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**TRIPLE ONE TRUST LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**TRIPLE ONE TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRIPLE ONE TRUST LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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<b>Trustees</b>	J Gluck, Director/Trustee (Chair) SB Finkelstein, Director/Trustee AT Tauber, Director/Trustee
<b>Company registered number</b>	10610690
<b>Charity registered number</b>	1174644
<b>Registered office</b>	Side Entrance 123 Clapton Common London E5 9AB
<b>Accountants</b>	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
<b>Bankers</b>	Lloyds Bank London EC2R 8AU

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**TRIPLE ONE TRUST LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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The Trustees present their annual report together with the financial statements of the Triple One Trust Limited for the 1 March 2022 to 28 February 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

● **Policies and objectives**

The charity was set up under a Memorandum and Articles of Association to advance the education of the public, religion, carers, to relieve poverty, to help refugees and the elderly, to promote social inclusion, to relieve sickness, to help young people and to preserve cemeteries. This is done by the provision of grants. These grants assisted those charities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

● **Review of activities**

Grants of £10,000 (2022 - 50,000) were paid to charities thought suitable.

**Financial review**

● **Reserves**

The reserves of £979,126 (2022 - £931,252) represent the fixed assets and funds not yet distributed.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**Structure, governance and management**

• **Constitution**

Triple One Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

• **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 November 2023 and signed on their behalf by:

**J Gluck**  
Director/Trustee

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**TRIPLE ONE TRUST LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**Independent examiner's report to the Trustees of Triple One Trust Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 23 November 2023

Daniel Wolffe FCCA

34 Braydon Road  
London  
N16 6QB

**TRIPLE ONE TRUST LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>				
Charitable activities	3	81,789	81,789	86,451
<b>Total income</b>		<u>81,789</u>	<u>81,789</u>	<u>86,451</u>
<b>Expenditure on:</b>				
Property expenses	4	23,315	23,315	22,619
Charitable expenses		10,000	10,000	50,000
Administrative expenses	6	600	600	600
<b>Total expenditure</b>		<u>33,915</u>	<u>33,915</u>	<u>73,219</u>
<b>Net movement in funds</b>		<u>47,874</u>	<u>47,874</u>	<u>13,232</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		931,251	931,251	918,019
Net movement in funds		47,874	47,874	13,232
<b>Total funds carried forward</b>		<u>979,125</u>	<u>979,125</u>	<u>931,251</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

**TRIPLE ONE TRUST LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10610690**

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	857,500	857,500
		<u>857,500</u>	<u>857,500</u>
<b>Current assets</b>			
Debtors	8	2,814	5,116
Cash at bank and in hand		119,512	69,336
		<u>122,326</u>	<u>74,452</u>
Creditors: amounts falling due within one year	9	(700)	(700)
<b>Net current assets</b>		<u>121,626</u>	<u>73,752</u>
<b>Total assets less current liabilities</b>		<u>979,126</u>	<u>931,252</u>
<b>Net assets excluding pension asset</b>		<u>979,126</u>	<u>931,252</u>
<b>Total net assets</b>		<u><u>979,126</u></u>	<u><u>931,252</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		979,126	931,252
<b>Total funds</b>		<u><u>979,126</u></u>	<u><u>931,252</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 November 2023 and signed on their behalf by:



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**TRIPLE ONE TRUST LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10610690**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2023**

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**J Gluck**  
Director/Trustee

The notes on pages 8 to 14 form part of these financial statements.

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**TRIPLE ONE TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**1. General information**

The charity was set up to advance the education of the public, religion, carers, to relieve poverty, to help refugees and the elderly, to promote social inclusion, to relieve sickness, to help young people and to preserve cemeteries.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Triple One Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**TRIPLE ONE TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**3. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Rents receivable	81,789	<b>81,789</b>
	<u>81,789</u>	<u>81,789</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rents receivable	86,451	86,451
	<u>86,451</u>	<u>86,451</u>

**4. Property expenses**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Insurance payable	1,290	<b>1,290</b>
Repairs	9,589	<b>9,589</b>
Professional fees	1,080	<b>1,080</b>
Agents fees	9,304	<b>9,304</b>
Cleaning	1,200	<b>1,200</b>
Bank charges	240	<b>240</b>
Light & heat	189	<b>189</b>
Rates	123	<b>123</b>
Sundry expenses	300	<b>300</b>
	<u>23,315</u>	<u><b>23,315</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**4. Property expenses (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Insurance payable	1,125	1,125
Repairs	7,432	7,432
Professional fees	1,640	1,640
Agents fees	10,239	10,239
Cleaning	1,200	1,200
Depreciation	42	42
Bank charges	233	233
Light & heat	75	75
Rates	293	293
Sundry expenses	340	340
	<u>22,619</u>	<u>22,619</u>

**5. Charitable expenses**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>
One Heart Lev Echod	5,000	5,000
Kollel Veyoel Moshe	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**5. Charitable expenses (continued)**

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Toras Chesed	5,000	5,000
Inspirations	5,000	5,000
Friends of Beis Chinuch Lebonos	5,000	5,000
Care All Ltd	5,000	5,000
Mifal Hachesed Vehatzdokoh	5,000	5,000
Vaad Lehachzokas Hayehadus	5,000	5,000
Alymos Ltd	5,000	5,000
Merkos Hatorah Belz	5,000	5,000
One Heart Lev Echod	5,000	5,000
Grants, Direct costs - Activity 10	5,000	5,000
	<u>50,000</u>	<u>50,000</u>

**6. Administrative expenses**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Accountancy fees	400	<b>400</b>
Independant examination fee	200	<b>200</b>
	<u>600</u>	<u><b>600</b></u>

  

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Accountancy fees	400	400
Independant examination fee	200	200
	<u>600</u>	<u>600</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**6. Administrative expenses (continued)**

**7. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 March 2022	857,500	167	857,667
At 28 February 2023	857,500	167	857,667
<b>Depreciation</b>			
At 1 March 2022	-	167	167
At 28 February 2023	-	167	167
<b>Net book value</b>			
At 28 February 2023	857,500	-	857,500
At 28 February 2022	857,500	-	857,500

**8. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	2,814	-
Other debtors	-	5,116
	2,814	5,116

**TRIPLE ONE TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**9. Creditors: Amounts falling due within one year**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<i>£</i>
Other creditors	<b>100</b>	<i>100</i>
Accruals and deferred income	<b>600</b>	<i>600</i>
	<b>700</b>	<i>700</i>

**10. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 March 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 28 February 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<b>931,252</b>	<b>81,789</b>	<b>(33,915)</b>	<b>979,126</b>

**Summary of funds - prior year**

	<i>Balance at 1 March 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 28 February 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
General funds	<i>918,020</i>	<i>86,451</i>	<i>(73,219)</i>	<i>931,252</i>

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023</b>	<b>Total funds 2023</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	857,500	<b>857,500</b>
Current assets	122,326	<b>122,326</b>
Creditors due within one year	(700)	<b>(700)</b>
<b>Total</b>	<b>979,126</b>	<b>979,126</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**11. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	857,500	857,500
Current assets	74,452	74,452
Creditors due within one year	(700)	(700)
<b>Total</b>	<u>931,252</u>	<u>931,252</u>