

REGISTERED COMPANY NUMBER: CE012212 (England and Wales)
REGISTERED CHARITY NUMBER: 1174643

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025

KHI Albury Limited
Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Notes to the Statement of Cash Flows	12
Notes to the Financial Statements	13 to 20

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2024 to 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a Charitable Incorporated Organisation (CIO) established to advance the Hindu religion for the public benefit. This is achieved through the provision and maintenance of a temple for daily worship, poojas, and the performance of religious rites and rituals.

The charity also advances education through the provision of religious, cultural and community-based learning activities. These include classes in Hindu religious studies, meditation, yoga, and cultural programmes such as music and dance, which promote spiritual development, cultural awareness and community cohesion.

In addition, the charity supports other charitable purposes for the benefit of the local community in the Epsom area, as determined by the trustees.

Significant activities

The charity operates and maintains a temple which serves as a place of worship for the local Hindu community. Daily prayers, poojas and religious ceremonies are conducted, alongside major religious festivals and events.

The charity also provides a range of religious and cultural education activities, including Hindu religious classes on Sundays, ongoing Maha Ramayanam sessions, Bharatanatyam dance classes and performances, and Carnatic/Sangeetham music classes. These activities promote spiritual development, cultural awareness and the preservation of Hindu traditions.

In addition to its religious activities, the charity undertakes a wide range of community engagement initiatives. The temple regularly hosts events involving the wider local community, including events attended by Age Concern and members of the broader Epsom community. During the period, the charity organised a large community tea event attended by over 300 people and hosted cultural performances by children as part of its outreach activities. Further inclusive events have also been organised involving older members of the community and children with learning difficulties.

The annual chariot festival remains one of the charity's most significant events and attracts substantial attendance from devotees and the wider public. As part of its charitable outreach, the charity made donations of £1,000 to Age Concern in both 2024 and 2025.

During the period, the charity incurred capital expenditure of approximately £2,019,276 in relation to the development and enhancement of the temple and associated facilities. This included significant investment in infrastructure to support both religious activities and community use.

Public benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity provides public benefit through the advancement of the Hindu religion by maintaining a temple open to the public for worship, prayer and participation in religious ceremonies. The temple is accessible to all and promotes spiritual wellbeing, cultural understanding and social cohesion.

The charity also provides wider public benefit through its cultural, educational and community activities. These include religious and cultural education programmes, community events involving local residents and organisations, and inclusive activities supporting older people and individuals with additional needs.

Through its festivals, outreach activities and charitable donations, including support to Age Concern, the charity actively contributes to the wellbeing of the local community.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

OBJECTIVES AND ACTIVITIES

Future Plans

The trustees intend to continue the phased development of the temple and its associated facilities, including the Cultural Centre and related infrastructure, as resources allow. During the period, the charity invested approximately £2.0 million in capital development, including major improvements to temple facilities and community infrastructure.

The trustees' priorities for the coming period include maintaining and enhancing religious services, expanding cultural and community activities, and ensuring that the temple continues to serve both devotees and the wider community.

The charity operates a largely self-sustaining financial model. Ongoing activities are supported by income from temple services, poojas, ceremonies, weddings and festivals, together with rental income from investment properties. Donations continue to play an important role, particularly in relation to major development projects and periodic temple improvements, but are not the primary source of funding for day-to-day operations.

The trustees will continue to monitor financial performance, manage borrowing commitments responsibly, and ensure that the charity remains financially sustainable.

In addition, the trustees recognise the need to strengthen governance, compliance and internal controls, and intend to review and update the charity's governing document, policies and trustee structure to reflect the scale and complexity of its activities.

STRATEGIC REPORT

Financial position

The charity operates a largely self-sustaining financial model. Income is generated from religious services, poojas, ceremonies, weddings and festivals, together with rental income from its investment properties. Donations from devotees provide additional support, particularly for major development and improvement projects.

During the period, the charity received total income of £1,063,048 (31 December 2023: £791,918). Total expenditure amounted to £556,810 (31 December 2023: £205,586). At 30 June 2025, total funds stood at £3,325,483 (31 December 2023: £2,819,245), comprising unrestricted funds of £3,374 and restricted funds of £3,322,109.

The increase in restricted funds reflects investment in tangible fixed assets and the ongoing development of the temple and Cultural Centre.

The trustees are satisfied that the charity remains financially stable and that its resources are being used effectively to further its charitable objectives.

Reserves policy

The charity maintains reserves to support its long-term sustainability and to ensure that it can continue to deliver its charitable objectives.

During the period, a transfer of £2,788,074 was made from unrestricted funds to restricted funds. This reflects the recognition that funds invested in properties and other fixed assets are held for long-term charitable purposes and are not freely available for general expenditure.

At 30 June 2025, restricted funds of £3,322,109 comprise amounts invested in tangible fixed assets and cash balances held for restricted purposes, including development, debt servicing and future projects. These funds are considered to be ringfenced and are not available for general use.

Unrestricted funds at the year end amounted to £3,374, representing the charity's free reserves.

The trustees aim to maintain sufficient free reserves to meet short-term operational needs and provide a buffer against fluctuations in income. Given the charity's current level of free reserves and its ongoing commitments, the trustees will seek to strengthen reserves over time through careful financial management and continued income generation.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

STRATEGIC REPORT

Principal risks and uncertainties

The trustees have considered the principal risks facing the charity and have implemented measures to mitigate them.

The charity is dependent on voluntary donations, and fluctuations in income may impact its ability to fund activities and development projects. This risk is managed through ongoing community engagement and organising fundraising activities.

The charity also faces liquidity and debt servicing risk in relation to its borrowing. This is managed through careful cash flow monitoring, maintaining reserves where possible, and aligning financial commitments with expected income.

There are risks associated with property development projects, including cost overruns and delays. The trustees mitigate these through planning, budgeting, and professional advice where appropriate.

Governance and compliance risks are managed by ensuring that the trustees collectively have appropriate skills and by maintaining up-to-date knowledge of legal and regulatory requirements.

The trustees review risks regularly and are satisfied that appropriate controls are in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is governed by its constitution as a Charitable Incorporated Organisation. The trustees are responsible for the overall management and control of the charity and for ensuring that its funds are applied in accordance with its charitable objectives.

The trustees meet regularly to review the charity's activities, financial position, and strategic direction. Day-to-day operations are carried out by designated individuals and volunteers under the oversight of the trustees. Certain responsibilities may be delegated where appropriate; however, all key decisions remain subject to trustee approval.

Trustees are appointed in accordance with the governing document, taking into account the skills, knowledge, and experience required. New trustees receive an induction, including access to key documents and guidance on their responsibilities, and are encouraged to undertake relevant training.

The trustees are responsible for identifying and managing risks and have implemented systems and controls to mitigate these risks. Financial performance is monitored regularly, and appropriate procedures are in place to safeguard the charity's assets.

Trustees are required to declare any conflicts of interest, and where a conflict arises, the trustee concerned withdraws from the relevant discussions and decisions. These procedures ensure that decisions are made in the best interests of the charity.

The trustees recognise that the charity's governance framework requires further development to reflect its growth and increasing level of activity. In particular, improvements are required in relation to trustee engagement, formalisation of decision-making processes, documentation of policies and procedures, and strengthening of internal controls. The trustees are committed to addressing these areas and to enhancing the overall governance and compliance framework of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012212 (England and Wales)

Registered Charity number

1174643

Registered office

Sri Raja Rajeswary Amman Temple
4 Dell Lane
Epsom
Surrey
KT17 2NE

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

Trustees

R Kunasingam - Chairman
Dr V M Majuran - Treasurer
G Ragunathan - Secretary
Dr T G V Sritharan
Dr K Tharmaseelan (appointed 1/3/2024) (resigned - 22/11/2025)

Auditors

KHI Albury Limited
Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 April 2026 and signed on the board's behalf by:



G Ragunathan - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

Opinion

We have audited the financial statements of The Parasakthy Hindu (Saiva) Temple Trust UK (the 'charitable company') for the period ended 30 June 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

We draw attention to the fact that the corresponding figures for the year ended 31 December 2023 are unaudited. We were not engaged to audit, review, or apply any procedures to the financial statements for the prior year and, accordingly, we do not express an opinion or any other form of assurance on those figures.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identified applicable laws and regulations through discussions with management, commercial knowledge, and sector experience.
- Obtained an understanding of the legal and regulatory frameworks, including Charities Act 2011, Charity SORP, and UK financial reporting standards issued by the Financial Reporting Council, as well as those impacting financial statement amounts, disclosures, health and safety, employee matters, and bribery and corruption.
- Assessed compliance by making inquiries, inspecting correspondence, and maintaining vigilance for non-compliance.
- Communicated identified laws and regulations within the audit team and remained alert to instances of non-compliance.
- Assessed the susceptibility of financial statements to material misstatement, including fraud, by inquiring about fraud susceptibility, knowledge of actual/suspected/alleged fraud, and evaluating internal controls.
- Addressed the risk of fraud and management bias through analytical procedures, testing journal entries, assessing accounting estimates for potential bias, and investigating significant/unusual transactions.
- Designed procedures to address the risk of irregularities and non-compliance, including verifying financial statement disclosures, reading governance meeting minutes, inquiring about litigation/claims, and reviewing correspondence with relevant authorities.
- Inquired about known instances or suspicions of non-compliance with laws and regulations.
- Recognised limitations in detecting non-compliance unrelated to financial statements and higher risk in detecting fraud due to deliberate concealment or collusion.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kiran Patel BA BFP FCA (Senior Statutory Auditor)
for and on behalf of KHI Albury Limited
Statutory Auditor
2nd Floor, One Hobbs House,
Harrovian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

7 April 2026

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

				Period 1/1/24 to 30/6/25 Total funds £	Year Ended 31/12/23 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>1,063,048</u>	<u>-</u>	<u>1,063,048</u>	<u>791,918</u>
EXPENDITURE ON					
Charitable activities	3				
Management Costs		395,378	-	395,378	205,586
Finance Costs		161,432	-	161,432	-
Other		<u>534,035</u>	<u>(534,035)</u>	<u>-</u>	<u>-</u>
Total		<u>1,090,845</u>	<u>(534,035)</u>	<u>556,810</u>	<u>205,586</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	<u>(27,797)</u> <u>(2,788,074)</u>	<u>534,035</u> <u>2,788,074</u>	<u>506,238</u> <u>-</u>	<u>586,332</u> <u>-</u>
Net movement in funds		<u>(2,815,871)</u>	<u>3,322,109</u>	<u>506,238</u>	<u>586,332</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,819,245</u>	<u>-</u>	<u>2,819,245</u>	<u>2,232,913</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,374</u></u>	<u><u>3,322,109</u></u>	<u><u>3,325,483</u></u>	<u><u>2,819,245</u></u>

The notes form part of these financial statements

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	-	3,653,738	3,653,738	1,681,147
Investment property	11	-	1,106,927	1,106,927	1,106,927
			<u>4,760,665</u>	<u>4,760,665</u>	<u>2,788,074</u>
CURRENT ASSETS					
Debtors	12	10,988	-	10,988	-
Cash at bank		6,234	240,579	246,813	35,971
		<u>17,222</u>	<u>240,579</u>	<u>257,801</u>	<u>35,971</u>
CREDITORS					
Amounts falling due within one year	13	(13,848)	(238,915)	(252,763)	(4,800)
NET CURRENT ASSETS		<u>3,374</u>	<u>1,664</u>	<u>5,038</u>	<u>31,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,374</u>	<u>4,762,329</u>	<u>4,765,703</u>	<u>2,819,245</u>
CREDITORS					
Amounts falling due after more than one year	14	-	(1,440,220)	(1,440,220)	-
NET ASSETS		<u>3,374</u>	<u>3,322,109</u>	<u>3,325,483</u>	<u>2,819,245</u>
FUNDS	17				
Unrestricted funds:					
General fund				3,374	2,819,245
Restricted funds:					
Restricted Fixed Assets				3,081,530	-
Bank				240,579	-
				<u>3,322,109</u>	<u>-</u>
TOTAL FUNDS				<u>3,325,483</u>	<u>2,819,245</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2026 and were signed on its behalf by:



G Ragunathan - Trustee

The notes form part of these financial statements

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

	Notes	Period 1/1/24 to 30/6/25 £	Year Ended 31/12/23 £
Cash flows from operating activities			
Cash generated from operations	1	686,269	599,686
Interest paid		(155,285)	-
Net cash provided by operating activities		530,984	599,686
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,019,276)	(1,105,424)
Sale of tangible fixed assets		20,000	-
Net cash used in investing activities		(1,999,276)	(1,105,424)
Cash flows from financing activities			
New loans in year		1,679,134	-
Net cash provided by financing activities		1,679,134	-
Change in cash and cash equivalents in the reporting period		210,842	(505,738)
Cash and cash equivalents at the beginning of the reporting period		35,971	541,709
Cash and cash equivalents at the end of the reporting period		246,813	35,971

The notes form part of these financial statements

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1/1/24 to 30/6/25 £	Year Ended 31/12/23 £
Net income for the reporting period (as per the Statement of Financial Activities)	506,238	586,332
Adjustments for:		
Depreciation charges	26,685	8,691
Interest paid	155,285	-
Increase in debtors	(10,988)	-
Increase in creditors	9,049	4,663
Net cash provided by operations	686,269	599,686

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1/1/24 £	Cash flow £	At 30/6/25 £
Net cash			
Cash at bank	35,971	210,842	246,813
	<u>35,971</u>	<u>210,842</u>	<u>246,813</u>
Debt			
Debts falling due within 1 year	-	(238,914)	(238,914)
Debts falling due after 1 year	-	(1,440,220)	(1,440,220)
	<u>-</u>	<u>(1,679,134)</u>	<u>(1,679,134)</u>
Total	35,971	(1,468,292)	(1,432,321)

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the period from 1 January 2024 to 30 June 2025, being an 18-month period, following a change in the charity's financial year end.

Accordingly, the comparative figures for the prior period, which cover the 12 months ended 31 December 2023, are not directly comparable with those of the current period. Users of the financial statements should take this into consideration when reviewing the charity's financial performance and position.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful economic lives on a straight-line basis as follows:

Freehold property: over 50 years

Fixtures and fittings: over 5 years straight line.

No depreciation is charged on gold and other ornaments, as the trustees consider these assets to have an indefinite useful life and to maintain their value over time.

Investment property

The investment property represents land and/or buildings held to generate rental income and for capital appreciation.

The property is stated at fair value, which at 30 June 2025 was £1,106,927. The valuation has been determined by the trustees, having regard to market conditions and available evidence of comparable property values. Where appropriate, this may include consideration of independent professional advice.

The property generates rental income for the charity and forms part of its income-generating activities.

The trustees review the valuation annually to ensure it reflects current market conditions.

In accordance with FRS 102, the property is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Restricted funds

Restricted funds represent amounts that are applied for specific purposes in accordance with donor intentions or trustee designation where funds are held for long-term charitable use.

During the period, the charity applied significant resources towards the development, renovation, and enhancement of temple properties, including the Cultural Centre. These costs have been capitalised as fixed assets and are reflected within restricted funds.

A transfer of £2,788,074 was made from unrestricted funds to restricted funds during the period. This transfer reflects the designation of funds invested in fixed assets and the recognition that these resources are not available for general use but are held to support the charity's long-term charitable activities.

At 30 June 2025, restricted funds of £3,322,109 comprise:

- £3,081,530 relating to tangible fixed assets used in the charity's operations; and
- £240,579 representing cash balances held in designated bank accounts relating to restricted purposes.

These funds are applied in accordance with their intended purposes and are not available for general expenditure.

2. DONATIONS AND LEGACIES

	Period 1/1/24 to 30/6/25 £	Year Ended 31/12/23 £
Donations	409,346	425,704
Other Income	240,088	130,999
Pooja Income	370,995	209,347
Festivals Income	42,619	25,868
	<u>1,063,048</u>	<u>791,918</u>

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Management Costs	359,964	35,414	395,378
Finance Costs	-	161,432	161,432
	359,964	196,846	556,810

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Management Costs	-	35,414	35,414
Finance Costs	161,432	-	161,432
	161,432	35,414	196,846

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/1/24 to 30/6/25 £	Year Ended 31/12/23 £
Auditors' remuneration	9,600	-
Depreciation - owned assets	26,685	-

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2025 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2025 nor for the year ended 31 December 2023.

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

7. STAFF COSTS

	Period 1/1/24 to 30/6/25 £	Year Ended 31/12/23 £
Wages and salaries	136,226	77,964
Social security costs	9,460	-
	<u>145,686</u>	<u>77,964</u>

The average monthly number of employees during the period was as follows:

	Period 1/1/24 to 30/6/25	Year Ended 31/12/23
Priests	4	3
Volunteers	30	30
	<u>34</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>791,918</u>
EXPENDITURE ON	
Charitable activities	
Management Costs	<u>205,586</u>
NET INCOME	586,332
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>2,232,913</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,819,245</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025

9. ANALYSIS OF RESTRICTED FUND EXPENDITURE

The 'Other' line within charitable expenditure represents costs incurred in relation to capital development and renovation activities which have been capitalised as fixed assets during the period.

The negative amount shown within restricted fund expenditure reflects the reclassification of these capitalised costs, rather than a reversal of expenditure. Specifically, expenditure initially recognised is subsequently transferred to fixed assets and presented within restricted funds to reflect their use for long-term charitable purposes.

This presentation is consistent with the treatment of capital expenditure under the Charities SORP (FRS 102), although it results in a negative figure within restricted expenditure in the Statement of Financial Activities.

Users of the financial statements should therefore interpret this line as representing capital investment activity rather than operating expenditure.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Gold and Other Ornaments £	Totals £
COST				
At 1 January 2024	1,580,465	70,465	239,076	1,890,006
Additions	2,019,276	-	-	2,019,276
Disposals	-	-	(20,000)	(20,000)
At 30 June 2025	3,599,741	70,465	219,076	3,889,282
DEPRECIATION				
At 1 January 2024	138,394	70,465	-	208,859
Charge for year	26,685	-	-	26,685
At 30 June 2025	165,079	70,465	-	235,544
NET BOOK VALUE				
At 30 June 2025	3,434,662	-	219,076	3,653,738
At 31 December 2023	1,442,071	-	239,076	1,681,147

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024 and 30 June 2025	1,106,927
NET BOOK VALUE	
At 30 June 2025	1,106,927
At 31 December 2023	1,106,927

**THE PARASAKTHY HINDU (SAIVA) TEMPLE
TRUST UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2023
	£	£
Trade debtors	4,414	-
Prepayments	6,574	-
	10,988	-

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2023
	£	£
Bank loans and overdrafts (see note 15)	238,914	-
Trade creditors	3,000	-
Social security and other taxes	49	-
Accrued expenses	10,800	4,800
	252,763	4,800

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2023
	£	£
Bank loans (see note 15)	1,440,220	-

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2023
	£	£
Amounts falling due within one year on demand: Bank loans	238,914	-
Amounts falling between one and two years: Bank loans - 1-2 years	65,727	-
Amounts falling due between two and five years: Bank loans - 2-5 years	115,105	-
Amounts falling due in more than five years: Repayable by instalments: Bank loans repayable by instalments over more than 5 years	1,259,388	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 30 JUNE 2025

16. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2023 £
Bank loans	<u>1,679,134</u>	<u>-</u>

The loan from Charity Bank Limited is secured by a first legal charge over the charity's freehold property. The charity has also granted a fixed charge over its bank account and entered into a security assignment over specified assets and income streams.

The lender holds first-ranking security over the charged assets, and the charity has agreed not to create further security over its assets except as permitted under the loan agreement.

The loan was obtained to finance the development and enhancement of the charity's temple property and associated facilities.

17. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 30/6/25 £
Unrestricted funds				
General fund	2,819,245	(27,797)	(2,788,074)	3,374
Restricted funds				
Restricted Fixed Assets	-	293,456	2,788,074	3,081,530
Bank	-	240,579	-	240,579
	<u>-</u>	<u>534,035</u>	<u>2,788,074</u>	<u>3,322,109</u>
TOTAL FUNDS	<u>2,819,245</u>	<u>506,238</u>	<u>-</u>	<u>3,325,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,063,048	(1,090,845)	(27,797)
Restricted funds			
Restricted Fixed Assets	-	293,456	293,456
Bank	-	240,579	240,579
	<u>-</u>	<u>534,035</u>	<u>534,035</u>
TOTAL FUNDS	<u>1,063,048</u>	<u>(556,810)</u>	<u>506,238</u>

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	2,232,913	586,332	2,819,245
TOTAL FUNDS	<u>2,232,913</u>	<u>586,332</u>	<u>2,819,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	791,918	(205,586)	586,332
TOTAL FUNDS	<u>791,918</u>	<u>(205,586)</u>	<u>586,332</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2025.