



The Ring Amateur Boxing Club

Annual Report & Financial Statement

Year ending 01 April 2024

Charity Number 1174640

Company Number 10870651

Trustee Report

The trustees of The Ring Amateur Boxing Club, registered as a charity on 14 September 2017, present their annual report and accounting statement for the period ending 1 April 2024. The accounts have been prepared on a receipts and payments basis.

Registered office

75 Jubilee Court
Hazel Hill
Bracknell
Berkshire
RG12 9QR

Our Purpose

The Ring Amateur Boxing Club (ABC), based in Bracknell, Berkshire aims to serve the local community by helping people from all walks of life, age and ability to reap benefits of physical and mental wellbeing through the provision of facilities and training for boxing.

Established in 2013 by ex-amateur boxer, Darren Taylor, the boxing club remains the only club of its type in Bracknell, and is affiliated with England Boxing.

Boxing builds confidence and enhances social skills with the camaraderie that comes from team work, making new friends with likeminded people who love the sport, and learning new skills. We see self-discipline grow as members learn & adhere to club rules, boxing technique and etiquette - all underpinned by building a community spirit, keeping the kids off the streets and providing a safe environment for everyone who wants to learn to box. Everyone is welcome.

Our objective

Under 18s boxing training and competitive boxing will always be at the heart of the club and our objective is to continue to build on our community of 600+ registered members, and offer a safe and controlled environment to learn/grow in the healthy recreation and advancement of the amateur sport of boxing in Bracknell and the surrounding areas, with a team of experienced coaches and volunteers who mentor and train those who attend.

The benefits of boxing have long been advocated and The Ring ABC offers a safe environment to learn & train.

All club activities are run by volunteers.

Year Review

Boxing competitions:-

- European Youth Bronze
- GB Youth Gold
- England Youth Gold
- England Youth Bronze
- England Schools Bronze
- England Schools Silver
- England Senior Development Silver
- England Senior Development Bronze
- Sweden King of the Ring Gold x 5
- Riviera Box Cup Gold x 2
- Riviera Box Cup Silver x 2

The gym was also used for training for a major movie with hollywood star, Orlando Bloom.

Sponsors & Donations

The club continues to look for funding opportunities and sponsors to bring income into the club.

Reserves Policy

The club does not operate a reserves policy. Any reserves are for the enhancement of the club facilities and equipment as and when required and as agreed by the trustees.

Trustees

Name	Appointed	Resigned
Glenn Grundy	18-July-2017	
Beverley Grundy	18 July-2017	
Darren Taylor	17-Feb-2018	
George Jones	19-Oct-2018	
Jane Corriette	11-Oct-2021	

Trustees are responsible for the safe management of the club finances, member's welfare and raising funds via fundraising activities and grant applications.

Independent Examiner

David Lindsey

Lindsey Cottage, Forest Road, Wokingham RG40 5SA

Bank

Barclays Bank

1 High Street

Bracknell, Berkshire

RG12 1DR

Approved by the board of trustees on 31 March 2024 and signed on its behalf by Mrs Jane Corriette - Trustee

Financial Overview

Cash in bank at April 2024 was £12,979 in unrestricted funds.

Our main source of funds were member session fees.

The Ring ABC makes no profit whatsoever and as set out in the Articles of Association does not ever intend to.

The team continues to look for funding opportunities and sponsors to bring income into the club.

Financial Breakdown

Receipts & Payments accounts

	2024	2023
	Unrestricted Funds	Unrestricted Funds
Receipts	£	£
Income from Club Activities	34850.44	24551.77
Income from Local Authority grants	0	0
Income from Local Authority rates relief	0	0
Donations	21	2148.5
Fund Raising Activities	0	2007
Merchandise	477.42	182.82
Miscellaneous	27	744.96
Total receipts	35,375.86	29,635.05
Payments		
Payments relating to Club Activities	11326.58	9121.26
Payments to BFC - rent insurance	20,943.11	16,787.33
Equipment	457.5	0
Materials	336.26	1293.9
Kit	0	704.97
Gym Management	141.99	453.2
Marketing	151.88	
Sundries	552.95	2193.96
Fees	526	
Total Payments	34,436.27	30,554.62
Net receipts (payments for year	939.59	-919.57
Surplus/(deficit) b/fwd	12040.16	12959.73
Surplus/(deficit) c/fwd	12,979.75	12,040.16

Approved by the board of trustees on 31 March 2024 and signed on its behalf
by Mrs Jane Corriette - Trustee

