



The Ring Amateur Boxing Club

Annual Report & Financial Statement

Year ending 01 April 2023

Charity Number 1174640

Company Number 10870651

Trustee Report

The trustees of The Ring Amateur Boxing Club, registered as a charity on 14 September 2017, present their annual report and accounting statement for the period ending 1 April 2023. The accounts have been prepared on a receipts and payments basis.

Registered office

75 Jubilee Court
Hazel Hill
Bracknell
Berkshire
RG12 9QR

Our Purpose

The Ring Amateur Boxing Club (ABC), based in Bracknell, Berkshire aims to serve the local community by helping people from all walks of life, age and ability to reap benefits of physical and mental wellbeing through the provision of facilities and training for boxing.

Established in 2013 by ex-amateur boxer, Darren Taylor, the boxing club remains the only club of its type in Bracknell, and is affiliated with England Boxing.

Boxing builds confidence and enhances social skills with the camaraderie that comes from team work, making new friends with likeminded people who love the sport, and learning new skills. We see self-discipline grow as members learn & adhere to club rules, boxing technique and etiquette - all underpinned by building a community spirit, keeping the kids off the streets and providing a safe environment for everyone who wants to learn to box. Everyone is welcome.

Our objective

Under 18s boxing training and competitive boxing will always be at the heart of the club and our objective is to continue to build on our community of 600+ registered members, and offer a safe and controlled environment to learn/grow in the healthy recreation and advancement of the amateur sport of boxing in Bracknell and the surrounding areas, with a team of experienced coaches and volunteers who mentor and train those who attend.

The benefits of boxing have long been advocated and The Ring ABC offers a safe environment to learn & train.

All club activities are run by volunteers.

Year Review

Boxing competitions:-

- 3 home shows – April/Oct/Dec 2022
- Introduced Women's sparring
- Manny Safari selected for England Talent Pathway
- Manny Safari representing England in EB's Tri nations & winning
- Manny Safari selected for EUBC Junior European championships in Italy, winning Bronze
- Manchester box cup – 4 boxers attended
- New steels installed for more bags to accommodate more members
- National Championships Home Counties finalist
- Home Counties (Didcot show May) June York Hall/ Berinsford show Sept Oxford Nov/ Croydon March 23

- EB Home Counties finalists in Jan 23 -
- EBs national Junior championships 2023 semi finalists –
- Manny Safari winning National Junior championships 2023 in his weight category – 4th one won
- Manny Safari England vs Wales winner
- Feb Home Counties finalists -
- 5 boxers EB National devt Quarter finals , 4 through to semis, 3 through to finals – 2 golds/1 silver/1 bronze
- Liam Alloway was successful in becoming England Boxing EB Dev coach
- Added a 3rd ring to accommodate the growing club members
- More inter club sparring
- EBs senior elite amateur championships – quarter finalists

Sponsors & Donations

Lottery - £1K / BFC £1K

The club continues to look for funding opportunities and sponsors to bring income into the club.

Reserves Policy

The club does not operate a reserves policy. Any reserves are for the enhancement of the club facilities and equipment as and when required and as agreed by the trustees.

Trustees

Name	Appointed	Resigned
Glenn Grundy	18-July-2017	
Beverley Grundy	18 July-2017	
Darren Taylor	17-Feb-2018	
George Jones	19-Oct-2018	
Jane Corriette	11-Oct-2021	

Trustees are responsible for the safe management of the club finances, member's welfare and raising funds via fundraising activities and grant applications.

Independent Examiner

David Lindsey

Lindsey Cottage, Forest Road, Wokingham RG40 5SA

Bank

Barclays Bank

1 High Street

Bracknell, Berkshire

RG12 1DR

Approved by the board of trustees on 31 March 2023 and signed on its behalf
by Mrs Jane Corriette - Trustee

Financial Overview

Cash in bank at April 2023 was £12,040 in unrestricted funds.

Our main source of funds were member session fees. Donations from awarded from local charities - Involve & Bracknell Forest Council. The Home Shows broke even overall.

The Ring ABC makes no profit whatsoever and as set out in the Articles of Association does not ever intend to.

The team continues to look for funding opportunities and sponsors to bring income into the club.

Financial Breakdown

Receipts & Payments accounts

	2023	2022
	Unrestricted	Unrestricted
	Funds	Funds
Receipts	£	£
Income from Club Activities	24551.77	13309.56
Income from Local Authority grants	0	12000
Income from Local Authority rates relief	0	4516.77
Donations	2148.5	295
Fund Raising Activities	2007	.
Merchandise	182.82	186.45
Miscellaneous	744.96	
Total receipts	29,635.05	30307.78
Payments		
Payments relating to Club Activities	9121.26	8439.54
Payments to BFC - rent insurance	16,787.33	24829.09
Equipment	0	2095.63
Materials	1293.9	2950.5
Kit	704.97	194
Gym Management	453.2	4052.43
Marketing		1727.17
Sundries	2193.96	756.51
Total Payments	30,554.62	45044.87
Net receipts (payments for year	-919.57	-14737.09
Surplus/(deficit) b/fwd	12959.73	27696.62
Surplus/(deficit) c/fwd	12,040.16	12959.53

Statement of assets & liabilities

	as at 1 April 2023		as at 1 April 2022
			£
Cash funds			
Cash at bank	12,040.16		12959.53
Petty cash	-		-
	12,040.16		12959.53
Other monetary assets	-		-
	-		-
Assets			
Equipment	5000		5000
Computers & other equipment	300		300
	5300		5300
Liabilities	-		-
	-		-

Approved by the board of trustees on 31 March 2023 and signed on its behalf
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by Mrs Jane Corriette - Trustee



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE RING ATHLETE BOXING CLUB

On accounts for the year
ended

2023

Charity no
(if any)

1174640

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 01 04 2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26/03/2024

Name:

DAVID LINDSAY

Relevant professional
qualification(s) or body
(if any):

Address:

LINDSAY COTTAGE, FOREST ROAD, WICKHAMPTON, BERKS
RG40 5SA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.