



The Ring Amateur Boxing Club

Annual Report & Financial Statement

Year ending 01 April 2021

Charity Number 1174640

Company Number 10870651

Trustee Report

The trustees of The Ring Amateur Boxing Club, registered as a charity on 14 September 2017, present their annual report and accounting statement for the period ending 1 April 2021. The accounts have been prepared on a receipts and payments basis.

Registered office

75 Jubilee Court
Hazel Hill
Bracknell
Berkshire
RG12 9QR

Our Purpose

The Ring Amateur Boxing Club (ABC), based in Bracknell, Berkshire aims to serve the local community by helping people from all walks of life, age and ability to reap benefits of physical and mental wellbeing through the provision of facilities and training for boxing.

Established in 2013 by ex-amateur boxer, Darren Taylor, the boxing club remains the only club of its type in Bracknell, and is affiliated with England Boxing.

Boxing builds confidence and enhances social skills with the camaraderie that comes from team work, making new friends with likeminded people who love the sport, and learning new skills. We see self-discipline grow as members learn & adhere to club rules, boxing technique and etiquette - all underpinned by building a community spirit, keeping the kids off the streets and providing a safe environment for everyone who wants to learn to box. Everyone is welcome.

Our objective

Under 18s boxing training and competitive boxing will always be at the heart of the club and our objective is to continue to build on our community of 600+ registered members, and offer a safe and controlled environment to learn/grow in the healthy recreation and advancement of the amateur sport of boxing in Bracknell and the surrounding areas, with a team of experienced coaches and volunteers who mentor and train those who attend.

The benefits of boxing have long been advocated and The Ring ABC offers a safe environment to learn & train.

All club activities are run by volunteers.

Year Review

The gym closed in March 2020, in accordance with lockdown rules, and reopened on 25th August 2020 along with additional sporadic closures until April 2021 as the world of Boxing navigated COVID 19.

- Where Covid rules allowed, the coaches ran outside fitness classes and adhered to social distancing rules. It was important to continue providing coaching for the amateur boxers and fitness classes to the keep fit members.
- The club took the opportunity to acquire neighbouring space and set about refurbishments while the gym was closed for the majority of the year, which included extensive building works to integrate two units into one and provide a bigger and better equipped facility.
- The refurbishment works was carried out by volunteers.

Reserves Policy

The club does not operate a reserves policy. Any reserves are for the enhancement of the club facilities and equipment as and when required and as agreed by the trustees.

Trustees

Name	Appointed	Resigned
Glenn Grundy	18-July-2017	
Beverley Grundy	18 July-2017	
Sian Lindsey	17-Aug-2017	
Darren Taylor	17-Feb-2018	
George Jones	19-Oct-2018	

Trustees are responsible for the safe management of the club finances, member's welfare and raising funds via fundraising activities and grant applications.

Independent Examiner

David Lindsey

Lindsey Cottage, Forest Road, Wokingham, RG40 5SA

Bank

Barclays Bank

1 High Street

Bracknell, Berkshire

RG12 1DR

Approved by the board of trustees on 31 March 2023 and signed on its behalf by Mrs Jane Corriette - Trustee

Financial Overview

Cash in bank at April 2021 was £27,696 in unrestricted funds.

Our main source of funds were local authority grants, rent rebates and donations from local charities.

The team continue to look for funding opportunities and sponsors to bring income into the club.

Financial Breakdown

Receipts & Payments accounts

	2021	2020
	Unrestricted Funds	Unrestricted Funds
Receipts	£	
Income from Club Activities	1184.25	11596.64
Income from Local Authority grants	25000	-
Income from Local Authority rates relief	15157	-
Donations	12116.61	301.08
Fund Raising Activities	-	-
Merchandise	-	-
Total receipts	53457.86	11,897.72
Payments		
Payments relating to Club Activities	-	-
Payments to BFC - rent insurance	10991.25	11423.44
Equipment	8425.8	-
Materials	6655.71	-
Cleaning	311.32	-
Gym Management	-	-
Marketing	-	-
Sundries	-	0.38
Total Payments	26384.08	11423.82
Net receipts (payments for year	27073.78	473.90
Surplus/(deficit) b/fwd	622.82	148.92
Surplus/(deficit) c/fwd	27696.6	622.82

Statement of assets & liabilities

	As at 1 April 2021 £	As at 1 April 2020 £
Cash funds		
Cash at bank	27696.62	622.82
Petty cash	-	-
	<u>27696.62</u>	<u>622.82</u>
Other monetary assets		
	-	-
	<u>-</u>	<u>-</u>
Assets		
Equipment	10000	3000
Computers & other equipment	500	0
	<u>10500</u>	<u>3000</u>
Liabilities		
	-	-
	<u>-</u>	<u>-</u>

Approved by the board of trustees on 31 March 2023 and signed on its behalf
by Mrs Jane Corriette - Trustee



The Ring Amateur Boxing Club

Annual Report & Financial Statement

Year ending 01 April 2021

Charity Number 1174640

Company Number 10870651

Trustee Report

The trustees of The Ring Amateur Boxing Club, registered as a charity on 14 September 2017, present their annual report and accounting statement for the period ending 1 April 2021. The accounts have been prepared on a receipts and payments basis.

Registered office

75 Jubilee Court
Hazel Hill
Bracknell
Berkshire
RG12 9QR

Our Purpose

The Ring Amateur Boxing Club (ABC), based in Bracknell, Berkshire aims to serve the local community by helping people from all walks of life, age and ability to reap benefits of physical and mental wellbeing through the provision of facilities and training for boxing.

Established in 2013 by ex-amateur boxer, Darren Taylor, the boxing club remains the only club of its type in Bracknell, and is affiliated with England Boxing.

Boxing builds confidence and enhances social skills with the camaraderie that comes from team work, making new friends with likeminded people who love the sport, and learning new skills. We see self-discipline grow as members learn & adhere to club rules, boxing technique and etiquette - all underpinned by building a community spirit, keeping the kids off the streets and providing a safe environment for everyone who wants to learn to box. Everyone is welcome.

Our objective

Under 18s boxing training and competitive boxing will always be at the heart of the club and our objective is to continue to build on our community of 600+ registered members, and offer a safe and controlled environment to learn/grow in the healthy recreation and advancement of the amateur sport of boxing in Bracknell and the surrounding areas, with a team of experienced coaches and volunteers who mentor and train those who attend.

The benefits of boxing have long been advocated and The Ring ABC offers a safe environment to learn & train.

All club activities are run by volunteers.

Year Review

The gym closed in March 2020, in accordance with lockdown rules, and reopened on 25th August 2020 along with additional sporadic closures until April 2021 as the world of Boxing navigated COVID 19.

- Where Covid rules allowed, the coaches ran outside fitness classes and adhered to social distancing rules. It was important to continue providing coaching for the amateur boxers and fitness classes to the keep fit members.
- The club took the opportunity to acquire neighbouring space and set about refurbishments while the gym was closed for the majority of the year, which included extensive building works to integrate two units into one and provide a bigger and better equipped facility.
- The refurbishment works was carried out by volunteers.

Reserves Policy

The club does not operate a reserves policy. Any reserves are for the enhancement of the club facilities and equipment as and when required and as agreed by the trustees.

Trustees

Name	Appointed	Resigned
Glenn Grundy	18-July-2017	
Beverley Grundy	18 July-2017	
Sian Lindsey	17-Aug-2017	
Darren Taylor	17-Feb-2018	
George Jones	19-Oct-2018	

Trustees are responsible for the safe management of the club finances, member's welfare and raising funds via fundraising activities and grant applications.

Independent Examiner

David Lindsey

Lindsey Cottage, Forest Road, Wokingham, RG40 5SA

Bank

Barclays Bank

1 High Street

Bracknell, Berkshire

RG12 1DR

Approved by the board of trustees on 31 March 2023 and signed on its behalf by Mrs Jane Corriette - Trustee

Financial Overview

Cash in bank at April 2021 was £27,696 in unrestricted funds.

Our main source of funds were local authority grants, rent rebates and donations from local charities.

The team continue to look for funding opportunities and sponsors to bring income into the club.

Financial Breakdown

Receipts & Payments accounts

	2021	2020
	Unrestricted Funds	Unrestricted Funds
Receipts	£	
Income from Club Activities	1184.25	11596.64
Income from Local Authority grants	25000	-
Income from Local Authority rates relief	15157	-
Donations	12116.61	301.08
Fund Raising Activities	-	-
Merchandise	-	-
Total receipts	53457.86	11,897.72
Payments		
Payments relating to Club Activities	-	-
Payments to BFC - rent insurance	10991.25	11423.44
Equipment	8425.8	-
Materials	6655.71	-
Cleaning	311.32	-
Gym Management	-	-
Marketing	-	-
Sundries	-	0.38
Total Payments	26384.08	11423.82
Net receipts (payments for year	27073.78	473.90
Surplus/(deficit) b/fwd	622.82	148.92
Surplus/(deficit) c/fwd	27696.6	622.82

Statement of assets & liabilities

	As at 1 April 2021 £	As at 1 April 2020 £
Cash funds		
Cash at bank	27696.62	622.82
Petty cash	-	-
	<u>27696.62</u>	<u>622.82</u>
Other monetary assets		
	-	-
	<u>-</u>	<u>-</u>
Assets		
Equipment	10000	3000
Computers & other equipment	500	0
	<u>10500</u>	<u>3000</u>
Liabilities		
	-	-
	<u>-</u>	<u>-</u>

Approved by the board of trustees on 31 March 2023 and signed on its behalf
by Mrs Jane Corriette - Trustee



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Ring ABC

On accounts for the year
ended

01/04/2021

Charity no 1174640

Set out on pages

1-7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **01/04/2021**

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

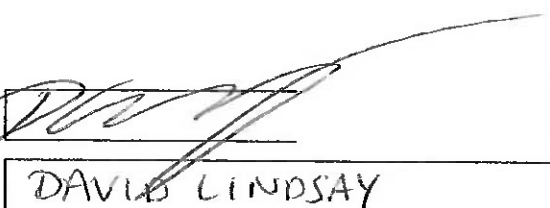
Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:


DAVID LINDSAY

Date:

03/04/2023

Name:

DAVID LINDSAY

Relevant professional
qualification(s) or body
(if any):

Address:

Lindsay Cottage, Forest Road, Wokingham,
Berkshire, RG40 5SA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.