

ARTIS FOUNDATION
Trustees Annual Report and financial
statements
For the year to 31 August 2024

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ARTIS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
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REFERENCE AND ADMINISTRATIVE DETAILS

Registered name: Artis Foundation

Charity Registration Number: 1174635

Registered Office: 311 Union Wharf
23 Wenlock Road
London N1 7ST

Director: Nigel Mainard (resigned 28 March 2024)
Samantha Matthews

Trustees: The Board of Trustees who held office during the period and up to the date of approval of these accounts were as follows:

Dee-Anne Donalds (resigned 15 January 2024)
Mark Friend
Stacey Lamb
Joanne Millard
Wendy Streatham
Toby Lloyd Crooks
Anita Masih
Emma Bonnin
Judith Cavanagh

Bankers: HSBC
15-17 Praed Street
London
W2 1NJ

Accountants: JS2 Limited
Crown House
One Crown Square
Woking
Surrey
GU21 6HR

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Artis Foundation is registered as a Charitable Incorporated Organisation (CIO) under its constitution dated 13 September 2017.

Appoint new charity trustees

The charity runs an open recruitment process for appointing new trustees, advertising any such opportunities on its website, Reach Volunteering, Charity Job and on the Arts Council arts jobs website. Vacancies are also publicised through social media and other forums. When recruiting new trustees, the Board looks for individuals with skills and experience which are of value to the charity and complement those of existing trustees. The charity champions equality and diversity through this process and is committed to listening to and understanding the views and experiences of its beneficiaries.

Artis trustees represent a broad demographic in terms of age, gender, cultural, socio-economic and career backgrounds; and they contribute a wealth of skills and experience drawn from the education sector, performing arts, government policy, the charity sector, arts education, working with disadvantaged children, fundraising and media.

Serving trustees have led national cultural institutions (the National Theatre and the Royal Opera House); held senior government posts (Permanent Secretary of the Department for Education) and voluntary sector positions (NESTA, Cancer Research UK and the British Red Cross); and one has first-hand experience of the impact of creative-arts on children as an Artis Creative Learning Specialist and Mentor.

Induction and training of trustees

New trustees are inducted with visit/s to Artis Foundation sessions in partner schools and attend training on the role of a trustee. All trustees also undertake the NSPCC Charity trustee safeguarding training online course when they join.

Remuneration of the charity's key management personnel

Remuneration of key management personnel is managed by the Chief Executive & Co-Founder and Director with oversight from the Finance subcommittee and sign off from the Board of Trustees. Amendments to remuneration are reviewed on a case-by-case basis.

Risk Management

The Board of Trustees, along with the Director and the staff team, keep organisational risk under review and mitigate risk with a range of measures including: insurance, planning, policies and procedures. Artis holds a corporate Risk Register for the monitoring of strategic risk which is reviewed at least quarterly. Additional projects are mainly run with advance funding secured to ensure that any income risk is well managed. The Board of Trustees has identified and agreed on the following key risks and mitigating actions.

Risk	Mitigating Action
High level of dependence on a small management team.	All roles, protocols and policies are current and each team member has disseminated tasks and timelines within role. Regularly reviewing working from home and wellbeing of the team through surveys and feedback.
Charitable fundraising becoming increasingly competitive due to the cost of living and redirection of some Trusts and Foundations funding.	Artis will continue to develop and grow philanthropic funding streams and invest in fundraising expertise to build a wider strategy and fundraising plan.
Loss of income due to financial pressures facing schools	Hardship fund in place to support schools facing financial difficulties. Finance subcommittee and

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	board review finances at each board meeting and in the committee meetings. Fundraising & strategy sub committees also in place.
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Objectives and activities

Objectives and aims

The objectives for Artis are:

- For the benefit of the public;
- To advance the education of the public in the arts (with a non-exclusive focus on the performing arts);
- Including by developing the capabilities, competencies and skills of the children via the medium of the arts, in particular but not exclusively by working with schools to integrate the arts throughout the school curriculum;
- The advancement of such other objects or purposes which are exclusively charitable according to the law of England and Wales in such a manner as the trustees may in their absolute discretion think fit.

Activities

Artis pioneers creative learning in schools, working across primary-aged children to enhance their ability to learn, challenge and explore through curriculum-based cross-artform practice.

We focus on working with schools in the top 20% of the most deprived areas of England, where the impact of cultural and economic deprivation on children is at its most sever. Artis has partnered with over 787 schools and supported more than 390,160 children to sing about punctuation, act out fractions and dance the solar system.

Independent evaluation of our work by Pro Bono Economics estimates that the Artis programme could have contributed up to half a billion pounds of value to individuals, government and society since its inception.

Our mission is to transform lives through the arts by creating magical, high-quality learning opportunities that help people flourish. To achieve our mission, we have 4 key strategic themes:

1. Bringing the curriculum to life in schools
2. Promoting wellbeing and tackling social issues
3. Discovering and nurturing artists as educators
4. Advocating the importance of arts in learning.

Celebrating our 20th anniversary with a bang!

Welcome to the annual report and accounts for Artis for the year September 2023 – August 2024.

2023-24 was a dynamic year for Artis. In our 20th year as an organisation, we expanded our reach, working in-person with thousands of children each week in 39 match-funded schools across London, West Midlands, Manchester, and West Yorkshire. These schools have greatly benefited from the generous support of philanthropists, foundations and companies who all share our commitment to nurturing creativity in every child.

This year was filled with growth, new partnerships and exciting events, including a concert at the Royal Albert Hall with Artis Ambassador Nitin Sawhney and an evening with Artis Patrons generously hosted by Béatrice and James Lupton. These events not only celebrated our achievements but also strengthened our community of creative learning supporters and advocates.

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In May we launched our new positioning and branding, made possible thanks to our collaboration with Brandpie, who chose Artis as their foundation client and generously donated many hours of their time and expertise. They have helped us to reposition Artis as the creative learning specialists and set the stage for a more digital future.

We will continue to reach over 50 schools in the coming years and are piloting a transformative online learning platform which will help Artis to reach thousands more children.

We were also proud to participate in **Anthropy** at the Eden Project in November, where we joined other thought leaders in discussing how to inspire a better Britain through the power of the arts. This was a perfect opportunity for us to share our vision of how to shape a thriving society on a national platform.

Our partnership with the Portal Trust was established this year, a new collaboration to broaden our impact. Additionally, we worked with Guildhall Art Gallery, London on a new series of workshops called **The Big Picture**. It was an imaginative and popular project for primary schools running from November 2023 to July 2024 and showcased the transformative power of art in education using movement to discover maths.

We continue to prioritise equality and diversity within our organisation, ensuring that our works reflects our dedication to creating an inclusive environment for all.

After 20 dynamic years, the wonderful Nigel (Boing) moved from his operational role at Artis to an advisory one this year. Nigel has made an extraordinary contribution to the world of arts education, and his legacy will live on in our work and all the specialists he has worked with, not to mention all the children they in turn have nurtured creatively.

As we reflect on this extraordinary year, we are filled with a sense of achievement and anticipation for what lies ahead. Our 20th anniversary has not just been a celebration of our past achievements but about taking a bold step into a more digital future, where we aspire to amplify learning creativity.

Challenging geographic and budgetary constraints will be key strategic themes as we endeavour to create more spaces for creative learning.



Rebecca Boyle Suh (Buzz)
Chief Executive & Co-Founder



Mark Friend (Parp)
Chair

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2023-24 – A year in review

Bringing the curriculum to life

“Artis gives students an invaluable opportunity to express themselves and build self-confidence. They are doing in-depth learning but in a physical and expressive environment, where everyone can shine.”

Kate Dingle, Headteacher | St Mary Magdalene Academy

In 2023-24, Artis' creative learning programme transformed the curriculum in **46 primary schools**, engaging over **8,910 children each week**. This included an additional 996 children through our Guildhall project, impacting their learning, wellbeing, and emotional development.

We provided **1,518 hours of Continued Professional Development (CPD)** to over 506 educators across the UK, fostering a legacy of creative learning in our partner schools. Our free online CPD sessions were well-received, covering important topics such as:

- Supporting oracy through the performing arts
- Creativity for SEN inclusion
- Supporting English as an additional language (EAL) through creativity.

We also worked with the Young People Foundation (YPF), delivering workshops to educators in community-led settings, primarily serving Black, Asian, refugee, and minority communities.

“The workshop was so good, and the resources will be so helpful. Thank you so much for arranging it and I look forward to the next workshop.”

CPD Workshop Participant, YPF Trust

“The children loved it (they are never this quiet and focussed!) and there were lots of opportunities for them to be active and for cross curricular links. We had a great time – thank you!”

Guildhall Art Gallery Workshop School Booker

“Thank you so much for such a brilliant workshop. I would never have considered bringing Year 1 children to the Guildhall before and this has opened up a whole new way of studying to us. Whirl was an amazing facilitator - we had an amazing time.”

Guildhall Art Gallery Workshop School Booker

Promoting wellbeing and tackling social issues

“Life-changing! Developed the self-esteem and collaborative skills of all children involved.”

Rachael Whitton, Deputy Headteacher | Lee Mount Academy

Through our co-funded weekly performing arts sessions, we provide creative education in areas of high deprivation, ensuring that children who might not otherwise experience the arts reap the benefits. Evidence shows that 82% of children engaged in participatory arts report better wellbeing.

We also continued to focus on the wellbeing of our own team. Initiatives like Tech Timeout Week and Self-Care Week helped us recharge and stay committed to our mission.

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"The children have expressed how much more confident they feel speaking in class, how they are more open emotionally, and how they now understand the significance of creative arts like drama in their lives - all thanks to Artis."

Jamal Islam, Interim Assistant Headteacher | Al Mizan School

Discover and nurture artists as educators

"I love to combine dance, music, and drama, and Artis helps me do this in a focused way. The training is fantastic for getting new inspiration and not feeling like a lonely warrior. Before Artis, I felt stagnation in my work. Now, I feel creatively energised and supported."

Artis Creative Learning Specialist

This year, we welcomed **12 new talented performing artists** to our panel of **79 Artis Specialists**. Our significant investment in their professional and artistic development ensures a consistently high standard of delivery in schools.

We also provided over **2,568 hours of training and mentoring**, enabling our specialists to thrive as educators while continuing their careers in the arts.

"Artis has developed my practice in so many areas. The skills I have learned have been recognised by other employers, and I have much more confidence in my work. Personally, I also really love my work now – the support and development I have experienced mean I am a happier and more successful creative educator!"

Artis Creative Learning Specialist

Advocating the importance of arts in learning

"The gap at the end of primary school is the widest it has been since 2012, with a worsening picture for those who have been in low-income households the longest. The effects of the pandemic are also still being felt."

Fair Education Alliance Priorities for a New Government 2024

This year we have become members of the Fair Education Alliance (FEA), a coalition dedicated to ensuring that no child's success is determined by their socioeconomic background. Educational inequalities persist, with children from low-income households starting school 4.8 months behind their peers and falling further behind by the end of secondary school.

We are excited to join the movement towards a fairer education system, aligning with the shared vision of an education system that prepares every young person to thrive in work and life and providing the best early education and care for every child. As stated in the Cultural Alliance Report Card (2024) we know that Expressive Arts subjects have an important, evidenced and unique role in contributing to improving outcomes for children and young people. Through our commitment to the FEA, we aim to advocate for new, effective strategies that close these gaps and ensure all children have equal opportunities to succeed.

"Artis's approach for me is brilliant. We need arts educators who are part of the fabric of every piece and every level and every dimension of the curriculum."

Kwame Kwei-Armah (Wow), Artis Ambassador

What the children & teachers say about Artis...

"Artis is my favourite."
Year 6 Creative learner

"I am not so shy now. I have started to put my hand up more."
Year 2 Creative learner

"I like the movement parts. It helps me learn how to use my body."
Year 2 Creative learner

"I now feel brave."
Year 3 Creative learner

"Artis is so much fun!"
Year 6 Creative learner

"For many children, transformational."
Geoff Billing, Headteacher | Denby Dales First & Primary

"Hearing the pupils' huge enjoyment and excitement from the hall every Wednesday is testament to the power of Artis!"
Helen McGovern, Headteacher | Carterhatch Junior School

"A catalyst for building the children's oracy and confidence."
Annabelle Kapoor, Headteacher | Drayton Park School

"The children have enjoyed being creative in a different way. It has allowed less confident children to shine and be proud of themselves."
Nicola Wright, Deputy Headteacher | Gorringe Park Primary

"The impact is beyond any core subject lesson and has cross-curricular benefits"
Emma Bonnin, Headteacher | Pakeman Primary

"Allowing children who would otherwise struggle to access the curriculum the chance to shine!"
Rachael Gillies, Assistant Principal | Ark Byron Primary Academy

"Your dedication and passion have created an environment where our children feel safe to explore, express themselves and step out of their comfort zones."

Our impact

As part of our commitment to continuously monitor and evaluate our impact, we are delighted to have completed our fourth year of data collection using the Pro Bono Economics (PBE) toolkit.

PBE concluded that the findings from this year's data align with their original research and reaffirms the cost-effectiveness of our programme. Significant improvements were again observed in pupils with high initial needs and those receiving Free School Meals. The mental health improvements in the sample group of 370 children also closely mirrored those of the previous year, suggesting that the Artis programme continues to deliver significant impact.

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We have expanded the number of partner schools tracking children's progress throughout the school year in Artis sessions. This data-driven approach has been instrumental in highlighting the outcomes of Artis, as evidenced by the 2022 PBE report. We are also excited looking ahead, in particular to assessing the impact of Artis going online next year, which will further enhance our impact reporting.

- £32 in lifetime benefits generated from each £1 of cost.
- £8.7K estimated average lifetime benefit for children with elevated needs.
- £3.3 billion each year generated if rolled out across all schools in the top 20% of most deprived areas in England.
- £0.53 billion estimated lifetime benefits since established in 2004.

Stories about our impact

Artis is always interested to hear about how our work has impacted a particular child's life. Here we share five case studies from our partner schools.

Case study 1: Child Z

A child in Year 5 with a diagnosis of ADHD struggles in the classroom on a daily basis - he is unable to sit still, engage in learning, listen to the teacher or his peers in a way that is supportive to his learning. Watching him engage with Bosh in an Artis session is incredible. Here he has a license to move, to talk, to share his experiences. He is able to listen to others and share feedback to support others. He is eager to go back to class and use what has been shared and put it in his writing. He asked me at the school gate, "What day is it today?" I replied it was a Tuesday. His response was, "YESSSS! It's an Artis day!" If my children in school show this much enthusiasm towards something that is actually supporting their learning, then we are certainly doing something right!

Case study 2: Child X

Child X was an introverted child with only one friend. He rarely spoke or joined in with class discussions and never had the confidence to share his ideas with anybody. During his Artis sessions, Child X came alive. Initially he was shy but as the weeks progressed, he became more confident and began to fully participate, sharing his ideas. He now confidently shares his ideas with the class, he has a wider circle of friends, and his academic ability is going from strength to strength.

Case study 3: Child H

This child has had some early childhood trauma and can struggle to regulate their emotions. H has expressed how much they enjoy the sessions as they like being able to move in different ways and it is fun to explore new ideas. The teacher has noticed that they are slightly more confident in sharing ideas in class as they worry about getting things wrong. The teacher has enjoyed seeing the child in Artis sessions and how much enjoyment they have.

Case study 4: Child P

This child struggles with managing their emotions and with confidence around others. They have been taking part in Artis sessions for a few years now and the impact of the sessions on the young person is obvious to see. It is noticeable that over the years P has increased their participation in Artis sessions but quite likely has a knock-on effect in class as well.

In class, P now puts up their hand more often. They also in group activities / partner talk more readily and seem happier around school. This has included decreased number of visits to pastoral care for support.

Case study 5: Child Y

I have a child who struggles to speak and communicate. Y can copy short phrases but struggles to communicate his own ideas or needs. However, he is able to memorise words from songs and he

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loves Patter's songs. He is engaged in lessons and able to confidently join in like his peers. Using singing has been a way in which we have supported him to learn about how sentences are constructed and develop his memory.

How we are funded

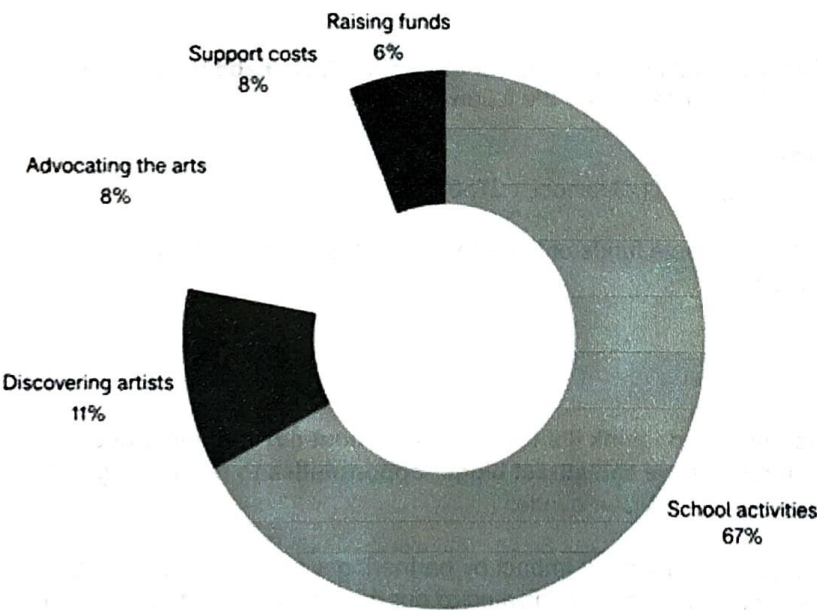
Artis relies heavily on the vital support of our funders, sponsors and partner schools who share our vision. Our work would not be possible without them. All donations received go towards growing our programmes for children facing disadvantage, developing teachers, supporting wellbeing through the arts, and nurturing arts educators.

Every donation and grant received by Artis is carefully allocated to ensure that our programme is delivered to the maximum capacity and value for money.

Financial Review

Total income received during the year amounted to £822,984 and total expenditure during this period amounted to £823,247. The net decrease in funds was £263.

2023/24 Expenditure breakdown



- 67% School activities
- 11% Discovering and nurturing artists
- 8% Advocating the arts
- 8% Support costs
- 6% Raising funds

Investments

The trustees are authorised to invest the assets of the charity in whatever way they believe to be in the best interests of the charity and its objectives. The charity accounts are currently kept in a current account, to be readily available at short notice. The trustees do not wish to invest the charity's funds in any other markets at this time.

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Principal risks and uncertainties

The principal risk facing the charity as identified by the Trustees is the difficulty raising income in order to fund the Charity's ongoing activities in the longer term. Our plan to mitigate this risk is to continue to ensure future budget planning is carried out on a timely basis, with a range of scenarios presented for Board meetings. We plan to give sufficient and regular Board attention to this issue so that appropriate steps are taken where needed and to enable the Board to take any necessary actions at an early stage. There is also a Finance Sub Committee in place and a Fundraising Sub Committee that meet regularly to track the progress against targets set.

Reserves policy

The charity aims to operate with appropriate regard to financial risks and hold back some funds as reserves as part of this.

The rationale for holding reserves is to mitigate the following financial risks:

- Income falling if contracts are not renewed, and the time that it may take to replace income streams;
- major grant funding not being successful at the forecasted rate;
- covering unbudgeted day-to-day operational costs, e.g. employing temporary staff to cover absence due to long-term sickness;
- unforeseen emergency or other unexpected need for funds.

At the year-end 31 August 2024, Artis held free reserves of £223,572 (2023: £268,071). Trustees agreed to designate £26,789 from free reserves for the following 2 functions:

1. £4,289 Team support budget
2. £22,500 for Schools Hardship fund (x3 school x £7500)

The trustees have resolved to keep reserve funds of three to six months operating costs, which would equate to approximately £180,000.

Looking ahead

"We've always been under the radar, and I think it's time for us to shout out a lot more about what we do because I know if we can do that, we can attract bigger opportunities to reach our goal."

Rebecca Boyle-Suh (Buzz), Chief Executive & Co-Founder

In the coming year, we are excited to broaden our impact by partnering with many primary schools across the country. As we look ahead, we remain dedicated to our mission: nurturing creativity in every child, everywhere and shaping a thriving society.

We are also thrilled to continue our partnership with the Guildhall Art Gallery in the City of London, delivering another series of workshops exploring the relationship between maths and the visual arts.

These workshops also introduce even more children to the gallery, fostering creativity and critical thinking.

Following the success of our free online Continued Professional Development (CPD) workshops, which provide practical, accessible ideas that support schools' current priorities, we are pleased to announce another series for next year. These sessions will continue to offer teachers the tools to embed creativity in their classrooms, enriching children's learning experiences.

Next year will be the sixth year of support from our match funders. As we expand our Artis Patrons group, we are excited to welcome new members and continue toward our goal of match-funding 50

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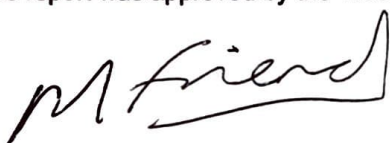
primary schools. We are also eager to launch our online subscription model enabling primary schools across the UK to access creative learning on-demand.

The year ahead promises growth, innovation, and new opportunities as we work to inspire young minds and make creativity a fundamental part of every child's education.

"Artis is a fantastic charity. Every week children get exposure to creative learning. With the new positioning for the brand and the new identity, Artis has been able to present itself in a different way which can appeal to more funders, to more schools, and ultimately have much greater impact."

Paul Donovan (Splash), Artis Patron & Adviser

This report was approved by the Trustees on 13 January 2025 and signed on its behalf by:



Mark Friend
Chair

Statement of funds for 2023-24

School Programmes: Match funding – Donations from match funders supporting 50% of the costs towards an academic year of Artis provision in primary schools in areas of high deprivation.

Artis Anywhere – To assist with the growth of Artis, we will complement our in-person offer by amplifying our unique style of creative learning with a broadcast quality, video on-demand streaming service for primary schools across the UK. This funding was provided by a donor to support the start up and piloting of this project.

Jonathan Harris donation – To support the monitoring and evaluation for Artis provision for the academic year. Alongside supporting the costs for a freelance bid writer to support the fundraising capacity.

Hardship fund – Trustees agreed to designate funds to support Artis partner schools adversely impacted by school budgets. This fund helped support 7 schools to continue provision with Artis for an academic year through match funding.

The Portal Trust – A donation towards our match funding programme to support 3 schools in areas of high deprivation for one academic year.

Sir George Martin Trust – A donation to contribute to supporting a school in West Midlands as part of the match funded programme.

The Big Give Kind2Mind – Artis was successful in receiving champion funding through The Big Give's Kind2Mind campaign. This online match funding campaign supporting charities offering valuable services to address, prevent, research, treat, campaign and raise awareness about mental health as part of their work. Through this campaign the money was used to support Artis provision in 2 match funded schools with the focus on mental health and wellbeing.

Virtual Learning Platform Development Fund: Supported the creation of a new virtual learning platform (Artis Hub) for Artis's Creative Learning Specialists. This holds a library of training and resources essential to guarantee the quality of delivery in our partner schools, alongside allows for

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schools and specialists to upload session plans and feedback. This fund also supported the design and build of the rebranded Artis website.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
ARTIS FOUNDATION
FOR THE YEAR TO 31 AUGUST 2024**

I report to the trustees on the financial statements for the year ended 31 August 2024, which comprise the statement of financial activities (including income and expenditure account), balance sheet and statement of cash flows and the related notes.

This report is made to the Trustees of Artis Foundation, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the Trustees and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees and members of Artis Foundation, as a body, for my work or for this report.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Smillie

Steven Smillie

Chiene + Tait LLP (Trading as CT)
61, Dublin Street
Edinburgh
EH3 6NL

17 January 2025

ARTIS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies:	2	18,036	423,776	441,812	240,707
Charitable activities: School income		378,025	-	378,025	410,269
Interest		3,147	-	3,147	1,487
TOTAL INCOME		399,208	423,776	822,984	652,463
Expenditure on:					
Charitable activities	3	403,017	362,313	765,330	599,830
Raising funds	3	57,917	-	57,917	44,612
TOTAL EXPENDITURE		460,934	362,313	823,247	644,442
NET INCOME		(61,726)	61,463	(263)	8,021
Transfers between funds		(21,117)	21,117	-	-
NET MOVEMENT IN FUNDS		(82,843)	82,580	(263)	8,021
Funds brought forward		333,204	-	333,204	325,183
Funds carried forward		250,361	82,580	332,941	333,204

The annexed notes form part of these financial statements

ARTIS FOUNDATION
BALANCE SHEET
AS AT 31 AUGUST 2024

BALANCE SHEET

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	-	133
		-	133
CURRENT ASSETS			
Debtors	8	7,051	47,073
Cash at bank and in hand		457,203	471,475
		464,254	518,548
CREDITORS: falling due within one year	9	(131,313)	(185,477)
NET CURRENT ASSETS		332,941	333,071
NET ASSETS		332,941	333,204
FUNDS			
Unrestricted funds: General fund	10	223,572	268,204
Designated funds	10	26,789	65,000
Restricted funds	10	82,580	-
		332,941	333,204

These financial statements were approved by the Trustees on 13 January 2025 and signed on their behalf by:

Rebecca Boyle Suh Rebecca Boyle Suh

Mark Friend Mark Friend

ARTIS FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR TO 31 AUGUST 2024

STATEMENT OF CASH FLOWS

	2024		2023	
	£	£	£	£
Cash provided by operating activities				
Net movement in funds	(263)		8,021	
Add back depreciation charge	133		397	
Less interest income	(3,147)		(1,487)	
Decrease/(Increase) in debtors	40,022		(722)	
(Decrease)/Increase in creditors	(54,164)		889	
Net cash provided by operating activities		(17,419)		7,098
Cash flows from investing activities				
Interest income	3,147		1,487	
Net cash (used in) investing activities		3,147		1,487
 Increase in cash and cash equivalents in the year		(14,272)		8,585
 Cash and cash equivalents at the beginning of the year		471,475		462,890
 Total cash and cash equivalents at the end of the year		457,203		471,475

1. ACCOUNTING POLICIES

Charity Information

Artis Foundation is a charity domiciled and incorporated in England and Wales. The registered office is 311 Union Wharf, 23 Wenlock Road, London, N1 7ST.

Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering the educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Support costs have been apportioned on the basis of staff time.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

ARTIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 AUGUST 2024

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment – 3 years straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

The charity provides a defined contribution pension scheme to current employees, the assets of which are held separately from those of the charity in an independently administered fund. Contributions are charged to expenditure as they fall due.

Significant judgments and sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Charity's accounting policies. The key judgements that have been applied by management relate to depreciation rates.

ARTIS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 AUGUST 2024

2. INCOME FROM DONATIONS AND LEGACIES

Current year	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Donations	18,036	423,776	441,812
	<u>18,036</u>	<u>423,776</u>	<u>441,812</u>
Prior year	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Donations	28,255	212,452	240,707
	<u>28,255</u>	<u>212,452</u>	<u>240,707</u>

3. EXPENDITURE

CURRENT YEAR	Direct Staff costs £	Direct costs £	Support costs £	Total 2024 £
Charitable activities:				
School activities	150,247	398,677	39,516	588,440
Advocating the arts	34,588	57,759	9,097	101,444
Discovering and nurturing artists	24,706	44,242	6,498	75,446
Total charitable activities	<u>209,541</u>	<u>500,678</u>	<u>55,111</u>	<u>765,330</u>
Raising funds	45,778	99	12,040	57,917
	<u>255,319</u>	<u>500,777</u>	<u>67,151</u>	<u>823,247</u>

Details of support costs are given in Note 4. Support costs are allocated based on direct staff costs.

PRIOR YEAR	Direct Staff costs £	Direct costs £	Support costs £	Total 2023 £
Charitable activities:				
School activities	109,584	276,314	49,298	435,196
Advocating the arts	39,055	20,519	17,570	77,144
Discovering and nurturing artists	23,632	53,227	10,631	87,490
Total charitable activities	<u>172,271</u>	<u>350,060</u>	<u>77,499</u>	<u>599,830</u>
Raising funds	30,080	1,000	13,532	44,612
	<u>202,351</u>	<u>351,060</u>	<u>91,031</u>	<u>644,442</u>

ARTIS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 AUGUST 2024

4. SUPPORT COSTS

	Total 2024 £	Total 2023 £
Governance costs:		
Board costs	307	149
Independent examination	2,160	1,200
	<u>2,467</u>	<u>1,349</u>
Other support costs:		
Staff costs	31,163	50,119
Telephone	1,318	414
Internet and IT	15,978	9,242
Printing, postage and stationary	373	1,901
Other office expenses	987	2,061
Accountancy	16,740	15,468
Insurance	(2,166)	9,800
Recruitment	-	150
Depreciation	132	397
Bank charges	158	130
	<u>67,150</u>	<u>91,031</u>

5. EMPLOYEE AND KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the trustees and Senior Management Team. The total amounts paid in respect of the key management personnel of the Charity (including employer's National Insurance contributions and employer's pension contributions) were £93,081. (2023: £101,509)

	Total 2024 £	Total 2023 £
The aggregate payroll costs were:		
Wages and salaries	184,485	152,795
Social security costs	12,816	7,349
Employer pension contributions	5,028	4,654
	<u>202,329</u>	<u>164,798</u>
Temporary staff	63,309	87,672
	<u>265,638</u>	<u>252,470</u>

No employees earned over £60,000 in the year or the previous year.

The average monthly number of employees during the financial year amounted to 5.9 (2023: 5.6)

ARTIS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 AUGUST 2024

6. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 September 2023	4,681
Additions in the year	-
At 31 August 2024	4,681
Accumulated depreciation	
At 1 September 2023	4,548
Charge for the year	133
At 31 August 2024	4,681
Net book value	
At 31 August 2024	-
At 1 September 2023	133

7. DEBTORS

	2024 £	2023 £
Trade debtors	50	43,875
Other debtors	1,040	203
Prepayments	5,961	2,995
	7,051	47,073

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	29,999	22,638
Taxation and social security	4,071	3,673
Pension payable	1,576	1,111
Accruals	15,605	19,971
Other creditors	767	917
Deferred income (see below)	79,295	137,167
	131,313	185,477

Deferred income

	2024 £	2023 £
Balance at the beginning of the year	137,167	144,253
Amount released to income in the year	(137,167)	(133,564)
Amount deferred in the year:		
Grants (including match funding relating to the following financial year)	79,295	126,478
Balance at the end of the year	79,295	137,167

ARTIS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 AUGUST 2024

9. STATEMENT OF FUNDS - CURRENT YEAR

	Brought forward 1 September 2023 £	Income £	Expenditure £	Transfers £	Carried forward 31 August 2024 £
Restricted funds:					
School Programmes - match funders	-	199,732	(199,732)	-	-
Artis Anywhere	-	214,580	(153,117)	21,117	82,580
Evaluation and bid writer		9,464	(9,464)	-	-
Total restricted funds:	-	423,776	(362,313)	21,117	82,580
Unrestricted Funds:					
General fund	268,204	399,208	(402,475)	(41,365)	223,572
Designated Funds:					
Matched funding contribution fund	-	-	-	-	-
Hardship Fund	-	-	-	22,500	22,500
Team Support	15,000	-	(10,711)	-	4,289
Virtual Learning Platform Development	50,000	-	(47,748)	(2,252)	-
Total Funds	333,204	822,984	(823,247)	-	332,941

Matched funding contribution fund - Match funding for two Artis Partner Schools based in areas of economic and cultural deprivation.

Hardship Fund- Trustees agreed to designate funds to support Artis Partner schools whose budget has been adversely impacted by the cost of living crisis.

10. STATEMENT OF FUNDS - PRIOR YEAR

	Brought forward 1 September 2022 £	Income £	Expenditure £	Transfers £	Carried forward 31 August 2023 £
Restricted funds:					
School Programmes - match funders	-	212,452	(212,452)	-	-
Total restricted funds:	-	212,452	(212,452)	-	-
Unrestricted Funds:	237,183	440,011	(431,990)	23,000	268,204
Designated Funds:					
Matched funding contribution fund	13,000	-	-	(13,000)	-
Hardship Fund	75,000	-	-	(75,000)	-
Team Support	-	-	-	15,000	15,000
Virtual Learning Platform Development	-	-	-	50,000	50,000
Total Funds	325,183	652,463	(644,442)	-	333,204

Matched funding contribution fund - Match funding for two Artis Partner Schools based in areas of economic and cultural deprivation.

Hardship Fund- Trustees agreed to designate funds to support Artis Partner schools whose budget has been adversely impacted by the cost of living crisis.

ARTIS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 AUGUST 2024

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
CURRENT YEAR				
Tangible fixed assets	-	-	-	-
Net current assets	223,572	26,789	82,580	332,941
	<u>223,572</u>	<u>26,789</u>	<u>82,580</u>	<u>332,941</u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
PRIOR YEAR				
Tangible fixed assets	133	-	-	133
Net current assets	268,071	65,000	-	333,071
	<u>268,204</u>	<u>65,000</u>	<u>-</u>	<u>333,204</u>

12. RELATED PARTY TRANSACTIONS

The charity received specialist mentoring and specialist delivery services from Ms Wendy Steatham, a trustee of the charity, for £8,687 in the financial year (2023: £3,812). No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Up until Nigel Mainards resignation, he was also a board member of Artis Creativity LLP. Transactions between Artis Foundation and Artis Creativity LLP in the year totalled £3,551 (2023: £4,832).