MANCHESTER ACADEMY OF COMMUNITY GYMNASTICS LTD

England & Wales · Charity number 1174633

Details

Status	Registered
Legal form	Charitable company
Company number	10085024
Registered	2017-09-13
Register	View on the Charity Commission register

Contact

Address	Manchester Academy of Community Gymnastics Astor Road Salford Greater Manchester M50 1BB
Phone	0161 707 0895
Email	oliver@maog.org.uk
Website	www.maog.org.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF MANCHESTER AND THE SURROUNDING AREAS BY THE PROVISION OF FACILITIES, IN PARTICULAR BUT NOT EXCLUSIVELY, FOR THE PARTICIPATION IN GYMNASTICS, WRESTLING AND BOXING.

Activities: This project is a way of giving back to the local community and a vision of providing a world-class state of the art sports and recreation facility, operated as a charity, not for profit organisation which will enable young people, irrelevant of social disadvantages or disabilities, to achieve as much as possible, giving them a platform to help them achieve in their chosen discipline.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-24	£1,022,822	£1,109,578	£-227,873	31
2024-03-24	£1,077,250	£1,060,639	£-141,117	31
2023-03-24	£819,936	£883,114	£-157,729	28
2022-03-24	£744,312	£868,782	£-94,550	21
2021-03-24	£659,538	£685,189	£-83,775	18

Trustees

Name	Role	Appointed
Daniel Cox		2026-07-10
John Blackburn		2026-07-10
Maxine Quinlivan		2023-01-13
Oliver Quinlivan		2023-02-22
Royston David Seeney		2026-07-10

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Accounts

TRUSTEES' ANNUAL REPORT

For the year ended 24 March 2025
Manchester Academy of Community Gymnastics Ltd
Charity number: 1174633

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1. Structure, Governance and Management

Manchester Academy of Community Gymnastics Ltd is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. The charity is registered with the Charity Commission for England and Wales.

The trustees, who are also directors for the purposes of company law, are responsible for the strategic direction and governance of the charity.

Trustees are appointed in accordance with the Articles of Association. New trustees receive appropriate induction covering the charity's governing document, safeguarding responsibilities, governance framework and financial oversight. The trustees meet regularly to review performance, financial management, safeguarding compliance and risk.

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2. Objectives and Activities

The charity's objective is to promote community participation in healthy recreation by providing facilities and opportunities for gymnastics and related physical activities, particularly for children and young people.

In planning the charity's activities, the trustees have had due regard to the Charity Commission's guidance on public benefit.

The charity delivers structured gymnastics sessions across a range of age groups and abilities within a safe and supportive environment.

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3. Achievements and Performance

During the year, the charity continued to provide gymnastics provision to children and young people within the community.

Key areas of activity included:

- Delivery of structured gymnastics classes
- Employment of qualified coaching staff
- Ongoing safeguarding compliance
- Maintenance and development of facilities and equipment

The charity employed an average of 31 staff members during the year and was supported by volunteers who contributed to the delivery of activities and events.

Demand for services remained strong throughout the year.

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4. Financial Review

Total income for the year was **£1,022,822**, comprising:

- Donations and legacies: £12,645
- Other trading activities (gymnastics provision): £1,009,514
- Investment income: £663

Total expenditure for the year was **£1,109,578**, primarily relating to the direct delivery of charitable activities. Staff costs totalled £646,233.

At the year end, total funds stood at **£227,873**.

The accounts have been independently examined and no matters of concern were identified.

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5. Reserves Policy

The trustees aim to maintain sufficient unrestricted reserves to:

- Ensure continuity of service delivery
- Meet short-term operational commitments
- Manage fluctuations in income and expenditure

At 24 March 2025, unrestricted funds amounted to £227,873. The trustees review the reserves policy annually.

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6. Risk Management

The trustees regularly review the principal risks facing the charity. Key risks include:

- Safeguarding
- Financial sustainability
- Health and safety
- Staffing and recruitment

Appropriate policies and procedures are in place to mitigate these risks.

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7. Safeguarding

The charity works with children and young people and has safeguarding policies and procedures in place. Safeguarding remains a priority for the trustees.

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8. Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees confirm that:

- Proper accounting records have been kept.
- The accounts comply with the Charities Act 2011 and applicable accounting standards.
- The financial statements give a true and fair view of the charity's financial position.

Signed on behalf of the trustees:

Oliver Quinlivan
Trustee

Date: 13 February 2026

CHARITY COMMISSION
FOR ENGLAND AND WALES

Manchester Academy of Community Gymnastics Ltd		1174633	
Annual accounts for the period			
Period start date 25/02/2023	To	Period end date 24/03/2024	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01		-	-	-	81,324
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-		-	
Separate material item of income	S05	-	-	-	-	
Other	S06	1,022,822	-	-	1,022,822	-
Total	S07	1,022,822	-	-	1,022,822	81,324
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	1,109,578		-	1,109,578	1,060,639
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	1,109,578	-	-	1,109,578	1,060,639
Net income/(expenditure) before investment gains/(losses)	S13	- 86,756	-	-	- 86,756	- 979,315
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 86,756	-	-	- 86,756	- 979,315
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 86,756	-	-	- 86,756	- 979,315
Reconciliation of funds:						
Total funds brought forward	S21	- 141,117		-	- 141,117	- 157,728
Total funds carried forward	S22	- 227,873	-	-	- 227,873	- 1,137,043

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Section B

	Guidance	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	418,131	-	-	418,131	425,092
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	418,131	-	-	418,131	425,092
Current assets						
Stocks (Note 18)	B06	-	-	-	-	
Debtors (Note 19)	B07	32,986	-	-	32,986	51,987
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	139,854	-	-	139,854	34,858
Total current assets	B10	172,840	-	-	172,840	86,845
Creditors: amounts falling due within one year (Note 20)	B11	794,778	-	-	794,778	620,957
Net current assets/(liabilities)	B12	- 621,938	-	-	- 621,938	- 534,112
Total assets less current liabilities	B13	- 203,807	-	-	- 203,807	- 109,020
Creditors: amounts falling due after one year (Note 20)	B14	24,066	-	-	24,066	32,097
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	- 227,873	-	-	- 227,873	- 141,117
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	
Unrestricted funds	B19	- 227,873		-	- 227,873	- 141,117
Revaluation reserve	B20				-	
Total funds	B21	- 227,873	-	-	- 227,873	- 141,117

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	OLIVER QUINLIVAN	13/02/2026

Section C	Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*		the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*		the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
• and with the Charities Act 2011.		

The charity constitutes a public benefit entity as defined by FRS 102.*	

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	
Disclosure of any uncertainties that make the going concern assumption doubtful;	
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*		* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of		
Government grants	The charity has received government grants in the reporting period		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.		
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.		
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.		
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.		
Support costs	The charity has incurred expenditure on support costs.		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.		

2.3 EXPENDITURE AND LIABILITIES

		Yes	No
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or		

	constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes No
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes No
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes No
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes No
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes No
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes No
Deferred income	No material item of deferred income has been included in the accounts.	Yes No
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes No
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes No
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes No

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	
	They are valued at cost.	Yes No
	The depreciation rates and methods used are disclosed in note 9.2.	
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes No
	They are valued at cost.	Yes No
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes No
	They are valued at cost.	Yes No
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes No
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes No
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes No
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes No
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes No
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes No
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes No
	They are valued at fair value except where they qualify as basic financial instruments.	Yes No

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Section C Notes to the accounts (cont)

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	12,645	-	-	12,645	
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other	-	-	-	-	-
	Membership subscriptions and sponsorships	-		-	-	
	Donated goods, facilities and services		-	-	-	-
	Other		-	-	-	
	Total	12,645	-	-	12,645	-
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	1,009,514	-	-	1,009,514	1,077,250
	Total	1,009,514	-	-	1,009,514	1,077,250
Income from investments:	Interest income	663	-	-	663	
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	663	-	-	663	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		1,022,822	-	-	1,022,822	1,077,250

Other information:

All income in the prior year was unrestricted except for: (please

Where any endowment fund is converted into income in the

Where any endowment fund is converted into income in the prior	
Within the income items above the following items are material:	

Note 6 **Analysis of expenditure**

Analysis	This year: Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Last year: Unrestricted funds	Total funds £
Expenditure on raising funds:						
Incurred seeking donations	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-		-
Operating membership schemes and social	-		-	-		-
Staging fundraising events	-	-	-	-		-
Fudraising agents	-	-	-	-		-
Operating charity shops	-	-	-	-		-
Operating a trading company undertaking	-	-	-	-		-
Advertising, marketing, direct mail and	-	-	-	-	-	-
Start up costs incurred in generating new	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-
Other trading activities	-	-	-	-		-
Investment management costs:	-	-	-	-		-
Portfolio management costs	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-
Rent collection, property repairs and	-	-	-	-	-	-
	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-
Expenditure on charitable activities:						
Expenditure	456,384	-	-	456,384	1,060,639	1,060,639
Staff costs	646,233			646,233		
Depreciation	6,961	-	-	6,961	-	-
Total expenditure on charitable activities	1,109,578	-	-	1,109,578	1,060,639	1,060,639
Separate material item of expense						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
Other						
	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-
TOTAL EXPENDITURE	1,109,578	-	-	1,109,578	1,060,639	1,060,639

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year: Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Last year: Activities undertaken directly	Total last year

	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	-	-	-	-	-	-

Section C	Notes to the accounts	(cont)

Note 10 **Details of certain items of expenditure**

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	2,250	2,250
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	600,780	575,747
Social security costs	37,522	32,895
Pension costs (defined contribution scheme)	7,931	13,567
Other employee benefits	-	-
Total staff costs	646,233	622,209

This year:
Please provide details of expenditure on staff working for the charity whose

Last year:
Please provide details of expenditure on staff working for the charity whose

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	31	29
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year £	Last year £
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.	40,000	34,853

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
[illegible]	31	29
[illegible]	-	-
[illegible]	-	-
[illegible]	-	-
Total	31	29

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£	£
-	-

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

This year	Last year
£	£
-	-

Please state the accounting policy for any redundancy or termination

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	577,631	-	71,189	-	648,820
Additions	-	-		-	-
Revaluations	-	-		-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	577,631	-	71,189	-	648,820

14.2 Depreciation and impairments

****Basis**	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
**** Rate**					
At beginning of the year	165,038	-	58,690	-	223,728
Disposals	-	-		-	-
Depreciation	-	-	6,961	-	6,961
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	165,038	-	65,651	-	230,689

14.3 Net book value

Net book value at the beginning of the year	412,593	-	12,499	-	425,092
Net book value at the end of the year	412,593	-	5,538	-	418,131

14.4 Impairment

This year: Please provide a description of the events and

Last year: Please provide a description of the events and

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:	This year	Last year
the effective date of the revaluation		
the name of independent valuer, if applicable		
the methods applied and significant assumptions		
the carrying amount that would have been recognised had the assets	-	-

14.6 Other disclosures

	This year	Last year
	£	£
(i) Please state the amount of borrowing costs, if any, capitalised in the construction	-	-
(ii) Please provide the amount of contractual commitments for the acquisition of	-	-
(iii) Details of the existence and carrying amounts of property, plant		

* *The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Section C	Notes to the accounts	(cont)

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
	-	-
Trade debtors	250	250
Prepayments and accrued income	-	-
Other debtors	32,736	51,737
Total	32,986	51,987

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-		-
Bank loans and overdrafts	9,138	9,138	24,066	32,097
Trade creditors	1,793	1,649	-	-
Payments received on account for contracts or performance-related grants		-	-	-
Accruals and deferred income	773,217	609,592		-
Taxation and social security	10,630	578		-
Other creditors				-
Total	794,778	620,957	24,066	32,097

20.2 Deferred income

Please complete this note if the charity has deferred

	This year	Last year
Please explain the reasons why income is deferred.		

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A **Independent Examiner's Report**

Report to the trustees/ members of	Charity Name Manchester Academy of Community Gymnastics Ltd
On accounts for the year ended	24th March 2025 — **Charity no (if any)** 1174633
Set out on pages	1 to 17 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 24 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: R Corbett **Date:** 11/2/2026

Name: Richard Corbett

Relevant professional qualification(s) or body (if any): ICAEW

Address:	Unit 212 Vanilla Factory
	39 Fleet Street
	Liverpool, L1 4AR

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

Accounts

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A	Independent Examiner's Report

Report to the trustees/ members of	Charity Name Manchester Academy of Community Gymnastics Ltd		
On accounts for the year ended	24/3/24	**Charity no (if any)**	1174633
Set out on pages	1 to 20 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 24/03/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		17/02/2025
Name:	Richard Corbett	
Relevant professional qualification(s) or body (if any):	ICAEW	

Address:	Unit 212 Vanilla Factory
	39 Fleet Street
	Liverpool, L1 4AR

Section B	**Disclosure**
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

Manchester Academy of Community Gymnastics Ltd		1174633		
Annual accounts for the period				
Period start date	25/02/2023	To	Period end date	24/03/2024

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	1	-	-	1	81,324
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-		-	
Separate material item of income	S05	-	-	-	-	
Other	S06	1,077,249	-	-	1,077,249	819,936
Total	S07	1,077,250	-	-	1,077,250	901,260
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	1,060,639		-	1,060,639	964,438
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	1,060,639	-	-	1,060,639	964,438
Net income/(expenditure) before investment gains/(losses)	S13	16,611	-	-	16,611	- 63,178
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	16,611	-	-	16,611	- 63,178
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	16,611	-	-	16,611	- 63,178
Reconciliation of funds:						
Total funds brought forward	S21	- 157,728		-	- 157,728	- 94,550
Total funds carried forward	S22	- 141,117	-	-	- 141,117	- 157,728

1

Section B

	Guidance	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	425,091	-	-	425,091	433,583
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	425,091	-	-	425,091	433,583
Current assets						
Stocks (Note 18)	B06	-	-	-	-	
Debtors (Note 19)	B07	51,987	-	-	51,987	250
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	34,858	-	-	34,858	29,747
Total current assets	B10	86,845	-	-	86,845	29,997
Creditors: amounts falling due within one year (Note 20)	B11	620,957	-	-	620,957	586,675
Net current assets/(liabilities)	B12	- 534,112	-	-	- 534,112	- 556,678
Total assets less current liabilities	B13	- 109,021	-	-	- 109,021	- 123,095
Creditors: amounts falling due after one year (Note 20)	B14	32,096	-	-	32,096	34,634
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	- 141,117	-	-	- 141,117	- 157,729
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	
Unrestricted funds	B19	- 141,117		-	- 141,117	- 157,728
Revaluation reserve	B20				-	
Total funds	B21	- 141,117	-	-	- 141,117	- 157,728

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	
Disclosure of any uncertainties that make the going concern assumption doubtful;	
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Section C	Notes to the accounts	(cont)

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓	
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓	
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓	
Government grants	The charity has received government grants in the reporting period	✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.		
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.		
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.		
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.		
Support costs	The charity has incurred expenditure on support costs.	✓	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓	
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓	
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	✓	
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.		

2.3 EXPENDITURE AND LIABILITIES

		Yes	No
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or		

		Yes	No
	constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓	
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓	
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓	
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓	
Deferred income	No material item of deferred income has been included in the accounts.	✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓	
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓	

2.4 ASSETS

		Yes	No
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least		
	They are valued at cost.	✓	
	The depreciation rates and methods used are disclosed in note 9.2.		
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		
	They are valued at cost.		
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		
	They are valued at cost.		
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.		
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments		
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	✓	
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	✓	
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	✓	
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓	
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	✓	
	They are valued at fair value except where they qualify as basic financial instruments.	✓	

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	1	-	-	1	81,324
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	1,077,250	-	-	1,077,250	819,936
	Total	1,077,251	-	-	1,077,251	901,260
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-

TOTAL INCOME	1,077,251	-	-	1,077,251	901,260

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	
Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.	
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	

Note 6 Analysis of expenditure

Analysis	This year				Last year	
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Total funds
Expenditure on raising funds:				£		£
Incurred seeking donations	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-		-
Operating membership schemes and social lotteries	-	-	-	-		-
Staging fundraising events	-	-	-	-		-
Fudraising agents	-	-	-	-		-
Operating charity shops	-	-	-	-		-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-		-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-
Other trading activities	-	-	-	-		-
Investment management costs:	-	-	-	-		-
Portfolio management costs	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-
	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-

Expenditure on charitable activities:

	1,060,639	-	-	1,060,639	964,438	964,438
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total expenditure on charitable activities	1,060,639	-	-	1,060,639	964,438	964,438

Separate material item of expense

	-	-	-	-	-	-

	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-

Other

	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-
TOTAL EXPENDITURE	1,060,639	-	-	1,060,639	964,438	964,438

Other information:

Analysis of expenditure on charitable activities

	This year				**Last year**	
Activity or programme	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total this year**	**Activities undertaken directly**	**Total last year**
	£	**£**	**£**	**£**	**£**	**£**
Activity 1	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	2,250	1,500
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

Section C	Notes to the accounts	(cont)

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	575,747	496,160
Social security costs	32,895	33,871
Pension costs (defined contribution scheme)	13,567	7,533
Other employee benefits	-	-
Total staff costs	622,209	537,564

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	29	28
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year £	Last year £
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.	34,853	34,853

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	29	28
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	29	28

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£	£
-	-

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

This year	Last year
£	£
-	-

Please state the accounting policy for any redundancy or termination payments

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	577,631	-	71,189	-	648,820
Additions	-	-	6,883	-	6,883
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	577,631	-	78,072	-	655,703

14.2 Depreciation and impairments

****Basis**	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
**** Rate**					
At beginning of the year	165,038	-	50,199	-	215,237
Disposals	-	-		-	-
Depreciation	-	-	15,375	-	15,375
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	165,038	-	65,574	-	230,612

14.3 Net book value

Net book value at the beginning of the year	412,593	-	20,990	-	433,583
Net book value at the end of the year	412,593	-	12,498	-	425,091

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:	This year	Last year
the effective date of the revaluation		
the name of independent valuer, if applicable		
the methods applied and significant assumptions		
the carrying amount that would have been recognised had the assets been carried under the cost model.	-	-

14.6 Other disclosures

	This year	Last year
	£	£
(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	-	-
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	-	-
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.		

** The "transfers" row is for movements between fixed asset categories.*
*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Section C **Notes to the accounts**

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
	-	-
Trade debtors	250	250
Prepayments and accrued income	-	-
Other debtors	51,737	-
Total	51,987	250

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	9,138	7,080	32,096	34,634
Trade creditors	1,649	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	609,592	465,849		-
Taxation and social security	578	9,229		-
Other creditors		104,517		-
Total	620,957	586,675	32,096	34,634

20.2 Deferred income

Please complete this note if the charity has deferred

	This year	Last year
Please explain the reasons why income is deferred.		

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	34,858	29,747
Other	-	-
Total	34,858	29,747

Section C

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR		- 157,728	1,077,250	- 1,060,639	-	-	- 141,117
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	- 157,728	1,077,250	- 1,060,639	-	-	- 141,117

Section C

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds***

Fund names	**Type PE, EE R or UR ***	**Purpose and Restrictions**	**Fund balances brought forward £**	**Income £**	**Expenditure £**	**Transfers £**	**Gains and losses £**	**Fund balances carried forward £**
Unrestricted funds	UR		- 94,550	901,260	- 964,438	-	-	- 157,728
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	- 94,550	901,260	- 964,438	-	-	- 157,728

Accounts

Company number
10085024

Registered charity number
1174633

Manchester Academy Of Community Gymnastics Ltd

Report and Accounts

31 March 2022

Manchester Academy Of Community Gymnastics Ltd
Report and accounts
Contents

Manchester Academy Of Community Gymnastics Ltd
Company Information

Trustees
Claudio Michael Grech
Robert Harrison

Registered office
Unit 2
Astor road
Salford
M50 1DA

Company number
10085024

Registered charity number
1174633

Manchester Academy Of Community Gymnastics Ltd
Registered number: 10085024
Directors' Report

The directors present their report and accounts for the year ended 31 March 2022.

Principal activities
The company's principal activity during the year continued to be that of community sports facilities.

Directors
The following persons served as directors during the year:

Claudio Michael Grech
Robert Harrison

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 December 2022 and signed on its behalf.

Claudio Michael Grech
Director

Manchester Academy Of Community Gymnastics Ltd
Profit and Loss Account
for the year ended 31 March 2022

	2022 £	2021 £
Turnover	857,969	559,538
Cost of sales	(45,207)	(9,459)
Gross profit	812,762	550,079
Administrative expenses	(823,375)	(675,730)
Other operating income	-	100,000
Operating loss	(10,613)	(25,651)
Interest receivable	38	8
Interest payable	(200)	-
Loss before taxation	(10,775)	(25,643)
Tax on loss	-	-
Loss for the financial year	(10,775)	(25,643)

Manchester Academy Of Community Gymnastics Ltd
Registered number: 10085024
Balance Sheet
as at 31 March 2022

	Notes		2022 £		2021 £
Fixed assets					
Tangible assets	3		447,821		476,928
Current assets					
Stocks		710		360	
Debtors	4	250		-	
Cash at bank and in hand		12,751		431	
		13,711		791	
Creditors: amounts falling due within one year	5	(508,478)		(511,494)	
Net current liabilities			(494,767)		(510,703)
Total assets less current liabilities			(46,946)		(33,775)
Creditors: amounts falling due after more than one year	6		(47,604)		(50,000)
Net liabilities			(94,550)		(83,775)
Capital and reserves					
Profit and loss account			(94,550)		(83,775)
Shareholders' funds			(94,550)		(83,775)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Claudio Michael Grech
Director
Approved by the board on 14 December 2022

Manchester Academy Of Community Gymnastics Ltd
Statement of Changes in Equity
for the year ended 31 March 2022

	Share capital	Share premium	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2020	-	-	-	(58,132)	(58,132)
Loss for the financial year				(25,643)	(25,643)
At 31 March 2021	-	-	-	(83,775)	(83,775)
At 1 April 2021	-	-	-	(83,775)	(83,775)
Loss for the financial year				(10,775)	(10,775)
At 31 March 2022	-	-	-	(94,550)	(94,550)

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets
A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

		2022	2021
2	**Employees**	**Number**	**Number**

Average number of persons employed by the company	21	21

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2021	577,631	50,229	627,860
Additions	-	20,960	20,960
At 31 March 2022	577,631	71,189	648,820
Depreciation			
At 1 April 2021	123,778	27,154	150,932
Charge for the year	41,260	8,807	50,067
At 31 March 2022	165,038	35,961	200,999
Net book value			
At 31 March 2022	412,593	35,228	447,821
At 31 March 2021	453,853	23,075	476,928

4 Debtors

	2022 £	2021 £
Other debtors	250	-

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security costs	61,991	72,465
Other creditors	446,487	439,029
	508,478	511,494

6 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	47,604	50,000

7 Other information

Manchester Academy Of Community Gymnastics Ltd is a private company limited by guarantee wiuthout share capital and incorporated in England. Its registered office is:
Unit 2
Astor road
Salford

M50 1DA

Manchester Academy Of Community Gymnastics Ltd
Detailed profit and loss account
for the year ended 31 March 2022
This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales	857,969	559,538
Cost of sales	(45,207)	(9,459)
Gross profit	812,762	550,079
Administrative expenses	(823,375)	(675,730)
Other operating income	-	100,000
Operating loss	(10,613)	(25,651)
Interest receivable	38	8
Interest payable	(200)	-
Loss before tax	(10,775)	(25,643)

Manchester Academy Of Community Gymnastics Ltd
Detailed profit and loss account
for the year ended 31 March 2022
This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales		
Revenue	723,262	248,701
Donations	134,707	310,837
	857,969	559,538
Cost of sales		
Purchases	45,207	9,459
Administrative expenses		
Employee costs:		
Wages and salaries	341,040	272,262
Pensions	5,163	4,743
Employer's NI	21,558	17,474
Coaches	51,767	53,494
	419,528	347,973
Premises costs:		
Rent	140,475	144,000
Rates and services	859	-
Light and heat	25,611	12,780
Cleaning	3,964	6,055
	170,909	162,835
General administrative expenses:		
Telephone and fax	2,621	2,617
Printing, post and stationery	1,211	410
Subscriptions	1,032	-
Bank charges	1,543	(37)
Insurance	10,944	9,818
Equipment leasing	98,262	75,611
Security	1,325	-
Repairs and maintenance	17,669	11,269
Travel and subsistence	4,430	-
Fund raising fees	648	900
Depreciation	50,067	49,780
Competition fees & awards	13,395	1,518
Council Services	3,548	1,229
Sundry expenses	1,825	4,724
	208,520	157,839
Legal and professional costs:		
Advertising and PR	443	-
Other legal and professional	23,975	7,083
	24,418	7,083
	823,375	675,730
Other operating income		
Other operating income	-	100,000

Accounts

Company number
10085024

Registered charity number
1174633

Manchester Academy Of Community Gymnastics Ltd

Report and Accounts

31 March 2018

Manchester Academy Of Community Gymnastics Ltd
Report and accounts
Contents

Manchester Academy Of Community Gymnastics Ltd
Company Information

Trustees
Claudio Michael Grech
Maxine Ann Quinlivan-Grech
Christina Spann

Secretary
Tracy Cook

Registered office
2 Stafford Road
Manchester
M30 9HW

Company number
10085024

Registered charity number
1174633

Manchester Academy Of Community Gymnastics Ltd
Registered number: 10085024
Directors' Report

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities
The company's principal activity during the year continued to be that of community sports facilities.

Directors
The following persons served as directors during the year:

Claudio Michael Grech
Maxine Ann Quinlivan-Grech
Christina Spann

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 September 2018 and signed on its behalf.

Claudio Michael Grech
Director

Manchester Academy Of Community Gymnastics Ltd
Profit and Loss Account
for the year ended 31 March 2018

	2018 £	2017 £
Turnover	365,648	1,414
Cost of sales	(4,526)	-
Gross profit	361,122	1,414
Administrative expenses	(288,650)	(551)
Operating profit	72,472	863
Interest receivable	5	216
Profit before taxation	72,477	1,079
Tax on profit	-	-
Profit for the financial year	72,477	1,079

Manchester Academy Of Community Gymnastics Ltd
Registered number: 10085024
Balance Sheet
as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		516,499		-
Current assets					
Stocks		400		-	
Debtors	4	64		-	
Cash at bank and in hand		2,009		3,000	
		2,473		3,000	
Creditors: amounts falling due within one year	5	(445,416)		(1,921)	
Net current (liabilities)/assets			(442,943)		1,079
Net assets			73,556		1,079
Capital and reserves					
Profit and loss account			73,556		1,079
Shareholders' funds			73,556		1,079

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Claudio Michael Grech
Director
Approved by the board on 25 September 2018

Manchester Academy Of Community Gymnastics Ltd
Statement of Changes in Equity
for the year ended 31 March 2018

	Share capital	Share premium	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 24 March 2016	-	-	-	-	-
Profit for the period				1,079	1,079
At 31 March 2017	-	-	-	1,079	1,079
At 1 April 2017	-	-	-	1,079	1,079
Profit for the financial year				72,477	72,477
At 31 March 2018	-	-	-	73,556	73,556

Manchester Academy Of Community Gymnastics Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets
A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	**2018**	**2017**
	Number	**Number**

Manchester Academy Of Community Gymnastics Ltd
Notes to the Accounts
for the year ended 31 March 2018

Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
Additions	507,409	9,090	516,499
At 31 March 2018	507,409	9,090	516,499
Depreciation			
At 31 March 2018	-	-	-
Net book value			
At 31 March 2018	507,409	9,090	516,499

4 Debtors

	2018 £	2017 £
Other debtors	64	-

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	445,416	1,921

6 Other information

Manchester Academy Of Community Gymnastics Ltd is a private company limited by guarantee wiuthout share capital and incorporated in England. Its registered office is:
2 Stafford Road
Manchester
M30 9HW

Manchester Academy Of Community Gymnastics Ltd
Detailed profit and loss account
for the year ended 31 March 2018
This schedule does not form part of the statutory accounts

	2018 £	2017 £
Sales	365,648	1,414
Cost of sales	(4,526)	-
Gross profit	361,122	1,414
Administrative expenses	(288,650)	(551)
Operating profit	72,472	863
Interest receivable	5	216
Profit before tax	72,477	1,079

Manchester Academy Of Community Gymnastics Ltd
Detailed profit and loss account
for the year ended 31 March 2018
This schedule does not form part of the statutory accounts

	2018	2017
	£	£
Sales		
Revenue	106,366	(1)
Donations	259,282	1,415
	365,648	1,414
Cost of sales		
Purchases	4,526	-
Administrative expenses		
Employee costs:		
Wages and salaries	137,583	-
Coaches	2,310	-
	139,893	-
Premises costs:		
Rent	110,700	-
Cleaning	1,046	-
	111,746	-
General administrative expenses:		
Telephone and fax	5,165	551
Printing, post and stationery	1,031	-
Subscriptions	3,531	-
Bank charges	30	-
Insurance	5,057	-
Equipment leasing	16,345	-
Equipment rental	877	-
Repairs and maintenance	216	-
Travel and subsistence	603	-
Fund raising fees	3,000	-
Sundry expenses	1,156	-
	37,011	551
	288,650	551