

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021  
FOR  
WATERSIDE COMMUNITY TRUST**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

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The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity was established in 2017 as a CIO, with the constitution set out in its trust deed, to take over the running of the Waterside Pool in Ryde, rescued by some of the current trustees in 2011 and run as a company limited by guarantee.

Waterside Community Trust operates a 25m public swimming pool in a coastal seaside town. Ryde on Isle of Wight is a mixed community, but the pool is located in one of the most deprived wards on the Isle of Wight and UK.

The charity's objectives are to promote, for the benefit of the inhabitants of Ryde, Isle of Wight and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstance or for the public at large in the interests of social welfare and with the object of improving the condition of life of said inhabitants.

Main objectives encompassing public benefit reflected in the accounts are :-

- Swimming lessons for school students, individuals, groups and adult learners.
- Casual and lane swimming,
- Water aerobics classes/keep fit etc.
- Provision of leisure activity such as children's parties.
- Provision of water safety education through lifeguarding, rookies and swimming teacher programmes both at Ryde and on the mainland.
- Provision of seasonal beach lifeguard patrols (separate contracts with Ryde Town Council and Sandown Town Council)
- Provision as a talent feeder into Ryde Swimming Club, now an integral part of the charity and streamlining talented swimmers to go on to club level to compete as an elite swimmer under the umbrella of Waterside.

### **Compliance with Charity Commission Guidance on Public Benefit**

The Trustees of Waterside Community Trust are fully compliant with the rules governing charitable bodies. Trustees obtain no financial gain either monetary or in kind from serving as Trustees.

### **Policy on social investment including program related investment**

It is policy that we offer a Community Swim session each week. This session is subsidized and targeted at low waged/unwaged

### **Volunteers**

The Trustees give their time on a voluntary basis and encourage others within the community to also volunteer. A Trustee, together with the general manager is responsible for coordinating the action of volunteers

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The result of successful national grant applications and support from Ryde Town Council has enabled the pool to survive the pandemic and perform essential maintenance, improved access, implementation of on-line booking, on-line information for parents and improved staffing facilities. The pool has emerged in a sound financial position from potential closure enabling continued improvement to facilities to be planned.

Increasing obesity, the pandemic, and a rise in diabetes presents a number of health, mental and social wellbeing issues and Waterside Pool offers a lifestyle choice, a place to socialize, including a low price 'community swim' session and as a result a major impact on the health and well-being of its users.

On average in a normal year, the pool staff teach 1000 children per week, provide class lessons for 17 schools across the year, run summer season beach lifeguarding.

The charity is able to offer life guarding training to other facilities and safe swimming guidance for schools. It runs a beach lifeguarding service for Ryde and Sandown Town Council, which has saved several lives during 2021.

An additional benefit to the community is the employment and training of over 30 young people as lifeguards. Swimming teachers and managers.

### **Fundraising**

The charity benefited from the funds made available from Ryde Town Council which were crucial in underpinning the financial position of the charity in the winter of 2020/21. This saved the pool from closure provided a platform from which to search for other grants.

Fortunately, in conjunction with the Isle of Wight County Council a successful bid was made to the national leisure recovery fund resulting in a substantial grant which enabled essential maintenance and updating of equipment to proceed. The charity also successfully applied for other grants available to operations of its size nationally.

The national "furlough" scheme enabled the charity to maintain its staff during the various national lockdowns. In a number of cases these were topped up from the charity's fragile free reserves to alleviate hardship.

The overall result of these fundraising efforts has been to enable the charity to plan for some much-needed improvements to facilities in the near future.

## **FINANCIAL REVIEW**

### **Review of the Charity Financial Position and Sources of Funds**

The charity made a surplus of £154,977 for the year to 30 November 2021, compared with a deficit of £19,357 in 2020. This was mainly due to the fundraising initiatives referred to earlier. The surplus has restored the charity's financial resilience and left it in a strong position to continue its recovery.

Principal sources of funds during the year shown in the accounts have been :

- Grant income
- Furlough monies
- Customer income

**FINANCIAL REVIEW**

**Investment policy encapsulating social investment**

The Trust's invests, on short term deposit, funds surplus to foreseeable spending. Its social investment encompasses:

A subsidized Community Swim.  
School and individual swimming lessons  
Aquafit for elderly client base  
A 'sensory swim' class for a disabled group

The social investment policy is clarified in the charity's Constitution

**Reserves**

The charity has designated £40k of its reserves to a specific fund to cover major mechanical failure. Taking into consideration the bounce back loan received in the year, the Trust's free reserves are £128,094, coupled with its business insurance, are considered adequate to cover a short-term disruption and its short-term strategic investments.

**Risks facing the Charity**

The principal risks facing the charity are :

- Catastrophic mechanical or structural failure.
- Covid 19 pandemic affecting operation and potentially reducing revenue.
- A risk register is maintained highlighting major and minor risk to our business.
- Increase in utility costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1174631

**Principal address**

Waterside Pool  
The Esplanade  
Ryde  
Isle of Wight  
PO33 1JA

**Trustees**

- Mark Haslam (Joint Chairman appointed - 19 April 2021)
- Andre Kurowski (Joint Chairman appointed - 19 April 2021)
- Georgina Bottrill (Chairman - resigned - 10 April 2021)
- Conrad Gaunlett
- Ian Jenkins
- Dr Avril Martin
- Malcolm Marshall (resigned - 25 March 2022)
- Peter Taylor JP FCA (Treasurer)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Approved by order of the board of trustees on 9<sup>th</sup> September 2022 and signed on its behalf by:



M Haslam - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WATERSIDE COMMUNITY TRUST**

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**Independent examiner's report to the trustees of Waterside Community Trust**

I report to the charity trustees on my examination of the accounts of Waterside Community Trust (the Trust) for the year ended 30 November 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

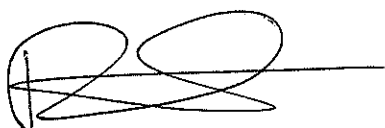
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stevens  
ACA  
Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Date: 21/9/2022

**WATERSIDE COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	121,956	101,499	223,455	133,631
<b>Charitable activities</b>					
Provision of recreational facilities	5	298,458	-	298,458	191,282
Other trading activities	3	7,086	-	7,086	7,454
Investment income	4	11,818	-	11,818	13,381
Other income		5,524	-	5,524	1,180
<b>Total</b>		<u>444,842</u>	<u>101,499</u>	<u>546,341</u>	<u>346,928</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	8,674	-	8,674	12,120
<b>Charitable activities</b>					
Provision of recreational facilities	7	344,247	38,443	382,690	354,165
<b>Total</b>		<u>352,921</u>	<u>38,443</u>	<u>391,364</u>	<u>366,285</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>91,921</u>	<u>63,056</u>	<u>154,977</u>	<u>(19,357)</u>
<b>Transfers between funds</b>	18	<u>(15,338)</u>	<u>15,338</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>76,583</u>	<u>78,394</u>	<u>154,977</u>	<u>(19,357)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>141,511</u>	<u>7,452</u>	<u>148,963</u>	<u>168,320</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>218,094</u></u>	<u><u>85,846</u></u>	<u><u>303,940</u></u>	<u><u>148,963</u></u>

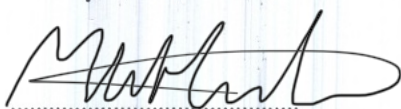
The notes form part of these financial statements



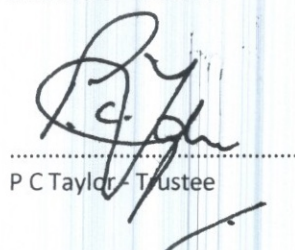
BALANCE SHEET  
30 NOVEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	46,960	15,338	62,298	42,899
<b>CURRENT ASSETS</b>					
Stocks	13	6,135	-	6,135	6,628
Debtors	14	11,488	-	11,488	8,744
Cash at bank and in hand		278,591	70,508	349,099	155,452
		<u>296,214</u>	<u>70,508</u>	<u>366,722</u>	<u>170,824</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(82,580)	-	(82,580)	(64,760)
<b>NET CURRENT ASSETS</b>		<u>213,634</u>	<u>70,508</u>	<u>284,142</u>	<u>106,064</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		260,594	85,846	346,440	148,963
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(42,500)	-	(42,500)	-
<b>NET ASSETS</b>		<u>218,094</u>	<u>85,846</u>	<u>303,940</u>	<u>148,963</u>
<b>FUNDS</b>	18				
Unrestricted funds				218,094	141,511
Restricted funds				85,846	7,452
<b>TOTAL FUNDS</b>				<u>303,940</u>	<u>148,963</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9<sup>th</sup> September 2022 and were signed on its behalf by:



M Haslam - Trustee



P C Taylor - Trustee

The notes form part of these financial statements

**WATERSIDE COMMUNITY TRUST****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	186,715	(23,773)
Net cash provided by/(used in) operating activities		186,715	(23,773)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(43,092)	(18,816)
Interest received		24	364
Net cash used in investing activities		(43,068)	(18,452)
<b>Cash flows from financing activities</b>			
New loans in year		50,000	-
Net cash provided by financing activities		50,000	-
<b>Change in cash and cash equivalents in the reporting period</b>		193,647	(42,225)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		155,452	197,677
<b>Cash and cash equivalents at the end of the reporting period</b>		349,099	155,452

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	154,977	(19,357)
<b>Adjustments for:</b>		
Depreciation charges	15,124	15,870
Loss on disposal of fixed assets	8,569	-
Interest received	(24)	(364)
Decrease/(increase) in stocks	493	(101)
(Increase)/decrease in debtors	(2,744)	3,927
Increase/(decrease) in creditors	10,320	(23,748)
<b>Net cash provided by/(used in) operations</b>	<u>186,715</u>	<u>(23,773)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.12.20 £	Cash flow £	At 30.11.21 £
<b>Net cash</b>			
Cash at bank and in hand	155,452	193,647	349,099
	<u>155,452</u>	<u>193,647</u>	<u>349,099</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(7,500)	(7,500)
Debts falling due after 1 year	-	(42,500)	(42,500)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Total</b>	<u>155,452</u>	<u>143,647</u>	<u>299,099</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs that relate to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of the total incoming resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3 - 10 years on cost
Plant and machinery	- 3 - 10 years on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations and gifts	6,664	15,399
Gift aid	-	837
Grants	214,495	116,126
Membership subscriptions and sponsorships	2,296	1,269
	<u>223,455</u>	<u>133,631</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Ryde Town Council	76,667	28,500
Isle of Wight County Council	37,125	19,871
Job Retention Scheme	-	67,755
All Terrain Vehicle	8,000	-
Marquee	3,669	-
National Leisure Recovery Fund	87,630	-
PUG Monies	1,404	-
	<u>214,495</u>	<u>116,126</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Food and shop sales	<u>7,086</u>	<u>7,454</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Rental income	11,794	13,017
Deposit account interest	24	364
	<u>11,818</u>	<u>13,381</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Membership swimming	Provision of recreational facilities	59,812	44,561
Individual swimming	Provision of recreational facilities	45,513	34,618
Swimming lessons	Provision of recreational facilities	120,773	67,659
Pool hire	Provision of recreational facilities	17,498	19,730
Lifeguarding, splash park and courses	Provision of recreational facilities	54,862	24,714
		<u>298,458</u>	<u>191,282</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Postage and stationery	289	50
Advertising and marketing	2,274	1,881
Licencing costs	1,828	2,326
	<u>4,391</u>	<u>4,257</u>

**Other trading activities**

	2021	2020
	£	£
Purchases	<u>4,283</u>	<u>7,863</u>
Aggregate amounts	<u>8,674</u>	<u>12,120</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Provision of recreational facilities	<u>236,224</u>	<u>146,466</u>	<u>382,690</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**8. SUPPORT COSTS**

	Management £	Other £	Governance costs £	Totals £
Provision of recreational facilities	<u>20,700</u>	<u>118,088</u>	<u>7,678</u>	<u>146,466</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

**10. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	204,472	227,362
Social security costs	6,411	4,584
Other pension costs	2,479	3,248
	<u>213,362</u>	<u>235,194</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management	2	2
Charitable Activities	33	30
Administration	1	1
	<u>36</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

The general manager is considered key management personnel. The total employee benefits for this post were £39,416.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	126,179	7,452	133,631
<b>Charitable activities</b>			
Provision of recreational facilities	191,282	-	191,282
Other trading activities	7,454	-	7,454
Investment income	13,381	-	13,381
Other income	1,180	-	1,180
<b>Total</b>	<b>339,476</b>	<b>7,452</b>	<b>346,928</b>
<b>EXPENDITURE ON</b>			
Raising funds	12,120	-	12,120
<b>Charitable activities</b>			
Provision of recreational facilities	354,165	-	354,165
<b>Total</b>	<b>366,285</b>	<b>-</b>	<b>366,285</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(26,809)</b>	<b>7,452</b>	<b>(19,357)</b>
<b>Transfers between funds</b>	<b>17,463</b>	<b>(17,463)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(9,346)</b>	<b>(10,011)</b>	<b>(19,357)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>150,857</b>	<b>17,463</b>	<b>168,320</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>141,511</b>	<b>7,452</b>	<b>148,963</b>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 December 2020	25,182	62,732	87,914
Additions	3,667	39,425	43,092
Disposals	(6,735)	(1,834)	(8,569)
	<u>22,114</u>	<u>100,323</u>	<u>122,437</u>
At 30 November 2021			
<b>DEPRECIATION</b>			
At 1 December 2020	16,797	28,218	45,015
Charge for year	783	14,341	15,124
	<u>17,580</u>	<u>42,559</u>	<u>60,139</u>
At 30 November 2021			
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>4,534</u>	<u>57,764</u>	<u>62,298</u>
At 30 November 2020	<u>8,385</u>	<u>34,514</u>	<u>42,899</u>

**13. STOCKS**

	2021 £	2020 £
Stocks	<u>6,135</u>	<u>6,628</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	9,683	6,527
Other debtors	204	-
Prepayments	1,601	2,217
	<u>11,488</u>	<u>8,744</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 17)	7,500	-
Trade creditors	11,077	8,568
Taxation and social security	1,656	2,712
Other creditors	62,347	53,480
	<u>82,580</u>	<u>64,760</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 17)	<u>42,500</u>	<u>-</u>

An unsecured £50,000 loan was taken out in February 2021 under the government backed Bounce Back Loan Scheme.

**17. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,500</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,500	-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**18. MOVEMENT IN FUNDS**

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
<b>Unrestricted funds</b>				
General fund	101,511	91,921	(15,338)	178,094
Replacement reserve	40,000	-	-	40,000
	<u>141,511</u>	<u>91,921</u>	<u>(15,338)</u>	<u>218,094</u>
<b>Restricted funds</b>				
Restricted fund	7,452	63,056	15,338	85,846
	<u>7,452</u>	<u>63,056</u>	<u>15,338</u>	<u>85,846</u>
<b>TOTAL FUNDS</b>	<u>148,963</u>	<u>154,977</u>	<u>-</u>	<u>303,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	444,842	(352,921)	91,921
<b>Restricted funds</b>			
Restricted fund	101,499	(38,443)	63,056
	<u>546,341</u>	<u>(391,364)</u>	<u>154,977</u>
<b>TOTAL FUNDS</b>	<u>546,341</u>	<u>(391,364)</u>	<u>154,977</u>

**Comparatives for movement in funds**

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.20 £
<b>Unrestricted funds</b>				
General fund	110,857	(26,809)	17,463	101,511
Replacement reserve	40,000	-	-	40,000
	<u>150,857</u>	<u>(26,809)</u>	<u>17,463</u>	<u>141,511</u>
<b>Restricted funds</b>				
Restricted fund	17,463	7,452	(17,463)	7,452
	<u>17,463</u>	<u>7,452</u>	<u>(17,463)</u>	<u>7,452</u>
<b>TOTAL FUNDS</b>	<u>168,320</u>	<u>(19,357)</u>	<u>-</u>	<u>148,963</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	339,476	(366,285)	(26,809)
<b>Restricted funds</b>			
Restricted fund	7,452	-	7,452
<b>TOTAL FUNDS</b>	<u>346,928</u>	<u>(366,285)</u>	<u>(19,357)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
<b>Unrestricted funds</b>				
General fund	110,857	65,112	2,125	178,094
Replacement reserve	40,000	-	-	40,000
	<u>150,857</u>	<u>65,112</u>	<u>2,125</u>	<u>218,094</u>
<b>Restricted funds</b>				
Restricted fund	17,463	70,508	(2,125)	85,846
<b>TOTAL FUNDS</b>	<u>168,320</u>	<u>135,620</u>	<u>-</u>	<u>303,940</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	784,318	(719,206)	65,112
<b>Restricted funds</b>			
Restricted fund	108,951	(38,443)	70,508
<b>TOTAL FUNDS</b>	<u>893,269</u>	<u>(757,649)</u>	<u>135,620</u>

**19. RELATED PARTY DISCLOSURES**

Total donations received from trustees in the year amounted to £2,200. There is a balance owed to a trustee of £85 at the year end (2020:£nil).

**WATERSIDE COMMUNITY TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	6,664	15,399
Gift aid	-	837
Grants	214,495	116,126
Membership subscriptions and sponsorships	2,296	1,269
	<hr/>	<hr/>
	223,455	133,631
<b>Other trading activities</b>		
Food and shop sales	7,086	7,454
<b>Investment income</b>		
Rental income	11,794	13,017
Deposit account interest	24	364
	<hr/>	<hr/>
	11,818	13,381
<b>Charitable activities</b>		
Membership swimming	59,812	44,561
Individual swimming	45,513	34,618
Swimming lessons	120,773	67,659
Pool hire	17,498	19,730
Lifeguarding, splash park and courses	54,862	24,714
	<hr/>	<hr/>
	298,458	191,282
<b>Other income</b>		
Other income	5,524	1,180
	<hr/>	<hr/>
<b>Total incoming resources</b>	546,341	346,928
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Postage and stationery	289	50
Advertising and marketing	2,274	1,881
Licencing costs	1,828	2,326
	<hr/>	<hr/>
	4,391	4,257
<b>Other trading activities</b>		
Food and shop purchases	4,283	7,863

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	2021 £	2020 £
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Wages	183,772	208,126
Social security	6,411	4,584
Pensions	2,479	3,248
Light and heat	160	477
Training and uniform	17,384	5,428
Repairs and renewals	6,308	7,420
Cleaning	11,141	8,148
Loss on sale of tangible fixed assets	8,569	-
	<hr/> 236,224	<hr/> 237,431
<b>Support costs</b>		
<b>Management</b>		
Wages	20,700	19,236
<b>Other</b>		
Rates and water	3,345	(2,152)
Insurance	8,110	7,098
Light and heat	44,109	39,703
Telephone	27	293
Postage and stationery	1,771	1,482
Sundries	2,251	6,125
Travel	431	143
Computer costs	5,586	3,872
Repairs and renewals	33,143	20,182
Bank charges	4,191	2,552
Freehold property	783	5,900
Plant and machinery	14,341	6,564
	<hr/> 118,088	<hr/> 91,762
<b>Governance costs</b>		
Independent examiners' fees 2021	800	-
Independent examiners' fees 2020	660	630
Legal and professional fees	6,218	5,106
	<hr/> 7,678	<hr/> 5,736
Total resources expended	<hr/> 391,364	<hr/> 366,285
<b>Net income/(expenditure)</b>	<hr/> <hr/> 154,977	<hr/> <hr/> (19,357)

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