

St Giles Preschool
(Registered charity, number 1174619)
Financial statements
for the year ended 31 August 2022

Page	Contents
2 - 3	Trustees' annual report
4	Independent examiner's report
5	Receipts & payments account
6	Statement of assets & liabilities
7 - 8	Notes to the accounts

**St Giles Preschool
Trustees' annual report
for the year ended 31 August 2022**

Full name St Giles Preschool

Organisation type Charitable incorporated organisation

Registered charity number 1174619

Principal address

Lutterell Hall, Church Drive, West Bridgford, Nottingham, NG2 6AY

Trustees

Lisa Marshall, Chair/Treasurer

Hannah Jolly

Lesley Brown

Esther Hamilton

Charlotte Fullam

Shobana Nammalvar, until 01/10/22

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO Foundation Constitution adopted 12 September 2017.

The methods adopted for the recruitment and appointment of new trustees involves advertising for trustees within the preschool setting and on social media. Regular emails are sent to parents inviting them to get involved.

Objectives and activities

The charity works for the public benefit having as its objects the development and education of preschool children in particular by:

- 1) Promoting their care and safety;
- 2) Promoting their education and promoting parental involvement;
- 3) Promoting their health and wellbeing;
- 4) Providing services to support them and their families and carers whatever race, culture, religion, means or ability;
- 5) Providing services to members of the Charity.

St Giles Preschool

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

Promoting care and safety, health and wellbeing amongst pre-school children. We provide services to support and nurture them and their families.

Summary of the main achievements during the period

The preschool has a re-vamp during this period; fresh paint, cleared out old toys and books and replaced with new. New equipment and planters were installed in the garden so that the children can spend more time outdoors developing physical skills.

Financial review

We are using up some of our reserve funds due to a lack of new families moving to the area. However, we have and are currently holding a lot of fundraising events within the local community.

The charity's policy on reserves

In terms of reserves our aim is to have 2-3 months running costs in the bank. Due to low numbers, rent and the lack of government funding we have gone below our reserve level.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Lisa Marshall, Trustee

**Independent examiner's report to the trustees of
St Giles Preschool
for the year ended 31 August 2022**

I report to the trustees on my examination of the accounts of St Giles Preschool (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

St Giles Preschool
Receipts & payments account
for the year ended 31 August 2022

2021 £		Note	2022 £
	Receipts		
1862	Grants & donations	2	342
33566	Funded sessions		35812
24814	Non funded sessions		22999
715	Fundraising		410
<u>60957</u>	Total receipts		<u>59563</u>
	Payments		
133	Advertising		110
-	Bank charges		37
156	Cleaning		149
908	Equipment, repairs & renewals		1071
823	Food & drink		978
830	Gifts & donations		486
499	Insurance		573
2353	Legal & professional		4071
31	Office & general admin		404
346	Printing, postage & stationery		98
7972	Rent		15538
1246	Resources		373
-	Sundry payments		35
50	Telephone		10
285	Training		-
56200	Wages & NI		49930
<u>71832</u>	Total payments		<u>73863</u>
(10875)	Net receipts/(payments)		(14300)
<u>30746</u>	Cash funds at start of this period		<u>19871</u>
<u>19871</u>	Cash funds at end of this period		<u>5571</u>

St Giles Preschool
Statement of assets and liabilities
at 31 August 2022

2021			2022
£	Cash assets	Note	£
19871	Bank accounts		5571
-	Cash in hand		-
<u>19871</u>			<u>5571</u>
	Other monetary assets		
-	Debtors - Employment Allowance to be claimed		502
386	Prepayments	3	336
<u>386</u>			<u>838</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
(635)	Creditors	4	(1259)
-	Advance receipts	5	(3394)
<u>(635)</u>			<u>(4653)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Charlotte Fullam, Trustee

St Giles Preschool
Notes to the accounts
for the year ended 31 August 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
Coronavirus Statutory Sick Pay Rebate Scheme	193
Sundry donations	149
	<u>342</u>

3. Prepayments

	£
Insurance	198
Legal & professional	138
	<u>336</u>

4. Creditors

	£
Independent examination	552
Wages & NI (HMRC)	618
Wages & NI (pension)	89
	<u>1259</u>

5. Advance receipts

	£
Funded session	3023
Non funded sessions	371
	<u>3394</u>

6. Trustees' remuneration

During this period, a total of £2500 was paid to one trustee for services provided as Treasurer, as agreed with the Charity Commission.

7. Related party transactions

There were no related party transactions during the period.

St Giles Preschool

8. Glossary of terms

Advance receipts: These are amounts received by the charity in the accounting period, for use in a future period.

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.