

St Giles Preschool
(Registered charity, number 1174619)
Financial statements
for the year ended 31 August 2020

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**St Giles Preschool
Trustees' annual report
for the year ended 31 August 2020**

Full name St Giles Preschool

Organisation type Charitable incorporated organisation

Registered charity number 1174619

Principal address

Lutterell Hall, Church Drive, West Bridgford, Nottingham, NG2 6AY

Trustees

Lisa Marshall, Chair, from 22/01/20

Rani Karim, Treasurer

Stacey Sheret, Secretary, from 04/02/20

Lesley Brown

Esther Hamilton, from 22/01/20

Sarah McNamara, from 04/02/20

Shobana Nammalvar, from 04/02/20

Charlotte Fullam, from 05/02/20

Catherine Swain, until 01/02/20

Rebecca Bevis, until 01/02/20

Julie Higgins, until 01/02/20

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO Foundation Constitution adopted 12 September 2017.

The methods adopted for the recruitment and appointment of new trustees involves advertising for trustees within the preschool setting and further afield if necessary e.g. at schools and local magazines and also via websites.

One-to-one conversations are held between interested parties and a current trustee and then the trustee will make a recommendation of the individual to the trustee committee if suitable.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

St Giles Preschool

Objectives and activities

The charity works for the public benefit having as its objects the development and education of preschool children in particular by:

- 1) Promoting their care and safety;
- 2) Promoting their education and promoting parental involvement;
- 3) Promoting their health and wellbeing;
- 4) Providing services to support them and their families and carers whatever race, culture, religion, means or ability;
- 5) Providing services to members of the Charity.

Summary of the main activities undertaken for the public benefit

Providing childcare and education to preschool aged children.

We provide a safe, secure and enriching environment for young children to flourish and prepare them for school and life beyond.

Summary of the main achievements during the period

The preschool was largely at full occupancy for all of the last academic year 2019/2020, when we were able to open fully. During the pandemic we opened for key worker and vulnerable children only.

The charity's policy on reserves

In terms of reserves our aim is to have 3 months running costs in the bank, which amounted to around £16,500 last year, we closed the year with just over £30,000. This has been closely monitored due to the changes from Covid-19.

Our expenditure is tightly monitored, with anything over £50 requiring committee approval. We will continue to apply for grants, hold fundraising events and be cautious about our expenditure in order to maintain a healthy reserve.

Financial risks

Rock Church have currently taken over management of our venue.

Signed on behalf of the charity's trustees:

Signed 
Lisa Marshall, Trustee

Date 2/7/21

**Independent examiner's report to the trustees of
St Giles Preschool
for the year ended 31 August 2020**

I report to the trustees on my examination of the accounts of St Giles Preschool (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

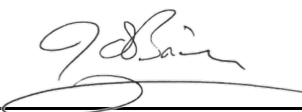
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 08/07/2021
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

St Giles Preschool
Receipts & payments account
for the year ended 31 August 2020

2019			2020
£		Note	£
	Receipts		
595	Grants & donations	2	4559
65326	Funded sessions		53855
10732	Non funded sessions		17374
1097	Fundraising		816
170	Sundry receipts		82
<u>77920</u>	Total receipts		<u>76686</u>
	Payments		
36	Advertising		-
47	Cleaning		135
272	Equipment, repairs & renewals		1013
868	Food & drink		608
-	Gifts & donations		640
315	Hospitality		-
440	Insurance		440
1708	Legal & professional		1962
56	Office & general admin		132
347	Printing, postage & stationery		434
12461	Rent		7977
1861	Resources		1490
10	Telephone		175
215	Training		456
47347	Wages & NI		50258
<u>65983</u>	Total payments		<u>65720</u>
11937	Net receipts/(payments)		10966
<u>7843</u>	Cash funds at start of this period		<u>19780</u>
<u>19780</u>	Cash funds at end of this period		<u>30746</u>

**St Giles Preschool
Statement of assets and liabilities
at 31 August 2020**

2019			2020
£	Cash assets	Note	£
19678	Bank accounts		30716
102	Cash in hand		30
<u>19780</u>			<u>30746</u>
	Other monetary assets		
53	Debtors	3	117
382	Prepayments	4	256
<u>435</u>			<u>373</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
(596)	Creditors	5	(540)
<u>(596)</u>			<u>(540)</u>

These financial statements are accepted on behalf of the charity by:

Signed Charlotte Fullam Dated 2/7/21
Charlotte Fullam, Trustee

St Giles Preschool
Notes to the accounts
for the year ended 31 August 2020

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
HMRC: Job Retention Scheme	4268
Sundry donations	291
	<u>4559</u>

3. Debtors

	£
Wages & NI (HMRC)	107
Wages & NI (net wages)	10
	<u>117</u>

4. Prepayments

	£
Insurance	152
Legal & professional	104
	<u>256</u>

5. Creditors

	£
Independent examination	540
	<u>540</u>

6. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

7. Related party transactions

There were no related party transactions during the period.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.