

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

**THE FERTILITY
FOUNDATION**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No : 1174616

CONTENTS

	Page
Legal and Administrative Information	2
Trustees report	3-4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the Accounts	8-9

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number	1174616
Date of registration	12 September 2017
Trustees in the year	Peter Jarvis-Mack Tone Jarvis-Mack Sarah Keeley – resigned 23 March 2023 Caroline Barnard – appointed 15 October 2024
Legal Status	Charitable Incorporated Organisation
Governing Instrument	CIO – Foundation Registration 12 September 2017
Correspondence Address	139a-141 High Street Waltham Cross Hertfordshire EN8 7AP
Primary Bankers	Metro Bank One Southampton Row London WC1B 5HA
Independent Examiner	Robert Boulton Bsc. (Hons) FCA Thickbroom Coventry Ltd Chartered Accountants 147A High Street Waltham Cross Hertfordshire EN8 7AP

Charities main objectives

To relieve persons who are suffering from infertility or other related disorders particularly by the provision of information, advice and practical support. This overarching purpose will be achieved by a number of initiatives including;

The provision of a support network to address the needs of those suffering from infertility through a dedicated website,

The use of social media and other electronic and hard information materials,

Educating the public about all aspects of fertility treatment providers to increase accessibility to appropriate assisted reproduction treatment.

TRUSTEES REPORT

About the Fertility Foundation

The Fertility Foundation is the national fertility charity providing support and IVF funding to low-income couples and individuals in the UK.

We are an independent charity that doesn't receive any regular public funding and relies on the generous donations we receive from the public.

We understand the assistance needed on an individual's fertility journey is as unique as they are. We set up The Fertility Foundation based on our overwhelming desire to help as many people as we can to either start their family.

With the NHS funding cuts showing no signs of stopping we are creating a fund to provide financial assistance to individuals and couples who are struggling to afford treatment.

Applications for a one-time financial fertility grant will be considered by our trustees and medical team.

The generosity of our supporters has been instrumental in enabling us to provide financial assistance for IVF treatments. We extend our heartfelt gratitude to all donors for their contributions.

We are pleased to report that we have successfully provided IVF grants allowing them to pursue their dreams of starting a family. These grants have made a significant impact, covering a portion of the costs associated with fertility treatments.

Review of Activities and Achievements

Retail Operations Expansion

We are excited to announce our retail operations expanding in March 2024 with a second shop in Waltham Cross.

- **Goals for the New Shop:**
 - Increase visibility and engagement within the community.
 - Generate additional funds to support our IVF grant programs.
 - Create a welcoming space for individuals seeking information and support regarding fertility.

We believe this expansion will not only enhance our fundraising efforts but also serve as a vital resource for couples in the area.

The Fertility Foundation is committed to making a meaningful difference in the lives of couples and individuals facing fertility challenges. With the continued support of our donors and the expansion of our retail operations, we look forward to increasing our impact in the community.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charitable Incorporated Organisation and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management and governance arrangements

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

The trustees annually review the risks the charity faces. To date these have mainly related to investment management, tax rules and risk areas relating to employment of staff which have been covered by proper procedures and advice.

Independent examiner

The trustees intend to ask the existing examiner to undertake the independent examination of the Trust in the following year.

Approved by the trustees and signed on its behalf by:

.....
Tone Jarvis-Mack
Trustee

Dated:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROBERT KILN CHARITABLE TRUST

I report on the accounts of the charity for the year ended 31 January 2024 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept in accordance with section 130 of the 2011 Act; and
 - Accounts are prepared which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

147A High Street
Waltham Cross
Hertfordshire
EN8 7AP

Robert Boulton BSc. FCA
Thickbroom Coventry Ltd
Chartered Accountants

Dated:

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Donations, Grants & Legacies		37,044	5,075	42,119	64,204
Interest		39	-	39	-
TOTAL INCOMING RESOURCES		37,083	5,075	42,158	64,204
Resources Expended					
Cost of Charitable Activities;					
Grants		6,187	5,500	11,687	10,479
IVF Commercial		-	-	-	4,307
Gifts and donations		-	-	-	4,000
Salaries & NI		32,719	-	32,719	20,969
		38,906	5,500	44,406	39,755
Governance Costs;					
Independent Examiners Fee		600	-	600	600
Subscriptions		108	-	108	54
		708	-	708	654
TOTAL RESOURCES EXPENDED		39,614	5,500	45,114	40,409
NET INCOMING (OUTGOING) RESOURCES					
		(2,531)	(425)	(2,956)	23,795
Funds brought forward		36,783	10,907	47,690	23,895
TOTAL FUNDS CARRIED FORWARD		34,252	10,482	44,734	47,690

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 9 form part of these financial statements.

BALANCE SHEET AT 31 JANUARY 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fixed Assets					
Tangible Assets	3	-	-	-	-
Investments	4	1	-	1	1
		<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
Current Assets					
Debtors and prepayments	5	-	-	-	1,710
Cash at bank and in hand		35,872	10,482	46,354	53,984
		<u>35,872</u>	<u>10,482</u>	<u>46,354</u>	<u>55,694</u>
Creditors :					
Amounts falling due within one year	6	1,621	-	1,621	8,005
		<u>1,621</u>	<u>-</u>	<u>1,621</u>	<u>8,005</u>
Net Current Assets		<u>34,251</u>	<u>10,482</u>	<u>44,733</u>	<u>47,689</u>
NET ASSETS		<u>34,252</u>	<u>10,482</u>	<u>44,734</u>	<u>47,690</u>
FUNDS OF THE CHARITY		<u>34,252</u>	<u>10,482</u>	<u>44,734</u>	<u>47,690</u>

Approved by the Trustees on
and signed on their behalf by

.....
Tone Jarvis-Mack (Trustee)

The notes on pages 8 and 9 form part of these financial statements.

NOTES TO THE ACCOUNTS

1. Accounting policies

1.1 Basis of Preparation

The accounts have been prepared on the historical cost convention using the accruals basis with items recognised at cost or transaction value unless otherwise stated. The financial statements have been prepared in accordance with the Statement of Recommended Practice.

1.2 Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Incoming Resources

These are recognised when the Charity becomes entitled to the resources, the trustees are certain they will receive the resource and the monetary value can be measured with sufficient reliability.

Income is reported gross.

1.4 Resources Expended

These are recognised when there is a legal or constructive obligation committing the Charity to pay the resource.

1.5 Unrestricted Funds

These funds can be used for the general objectives of the Charity.

1.6 Restricted Funds

These funds are where the original donor has specified a purpose for the donation made. It includes any Gift Aid recovered on the donation. Expenditure incurred for that specific purpose is offset against the fund.

2. Staff costs and numbers

The number of persons employed by the Charity (including Trustees) during the year was 2 (2023 : 2) .

3. Tangible fixed assets

The Charity held no tangible fixed assets at the balance sheet date (2023 : None).

NOTES TO THE ACCOUNTS (Continued)

4. Investments

	2024 £	2023 £
Investment in subsidiary (at cost)	1	1
Name of undertaking	The Fertility Trading Company Limited	
Registered number	11413683 (England & Wales)	
Registered Office	139a-141 High Street, Waltham Cross, Hertfordshire. AL8 7AP	
Class of shares held	Ordinary Shares of £1 each	
Percentage of shares held	100%	

5. Debtors

	2024 £	2023 £
Other debtors	-	1,710
	<hr/>	<hr/>

6. Creditors : Amounts falling due within one year

	2024 £	2023 £
Other creditors	421	7,405
Accruals	1,200	600
	<hr/>	<hr/>
	1,621	8,005
	<hr/>	<hr/>

7. Trustees and other related Parties

During the financial year trustees received the following;		2024 £	2023 £
Tone Jarvis-Mack	Remuneration	12,075	13,567
	Gift in furtherance of the Charity's objectives	-	2,000
Peter Jarvis-Mack	Remuneration	24,325	5,897
	Gift in furtherance of the Charity's objectives	-	2,000

No other payments or transactions were made to trustees or any persons connected with them during this financial year (or last year).