

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2022**

**THE FERTILITY
FOUNDATION**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1174616

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE FERTILITY FOUNDATION
(Charitable Incorporated Organisation)

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THE FERTILITY FOUNDATION

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1174616
DATE OF REGISTRATION	12th September 2017
START OF FINANCIAL YEAR	1st February 2021
END OF FINANCIAL YEAR	31st January 2022
TRUSTEES AT 31ST JANUARY 2022	Tone Jarvis-Mack Sarah Keeley PJ Jarvis-Mack
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 12th September 2017

OBJECTS

To relieve persons who are suffering from infertility or other related disorders particularly by the provision of information, advice and practical support. This overarching purpose will be achieved by a number of initiative including: The Provision of a support network to address the needs of those suffering from infertility through a dedicated website; The use of social media and other electronic and hard copy information materials; Educating the public about al aspects of fertility treatment providers to increase accessibility to appropriate assisted reproduction treatment.

CORRESPONDENCE ADDRESS	126 High Street Hoddesdon Hertfordshire EN11 8HD
PRIMARY BANKERS	Metro Bank One Southampton Row London WC1B 5HA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE FERTILITY FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST JANUARY 2022

At the end of 2020 our short lease was up and we had negotiated the take over of an existing lease on a shop in a more prominent position on the high street. With COVID still playing a big part of our everyday lives our shop was closed from December and the first 3 months of 2021 this gave us time to move in and setup our new shop ready to open in April.

Even with us still in lockdown we saw new fundraising events on Facebook and other platforms which continued throughout the year.

As we needed to move stock from our shop to our storage unit and make deliveries to customers we invested in a second hand van. This has been already paid for itself allowing us to collect and deliver bigger furniture items which increased our revenue.

In September we were in negotiations to open another shop however due to us being unable to come to terms with the landlord we decided not to proceed. In 2022/23 we will be actively looking for a second location.

We have invested in our online selling locations including eBay, Vinted and Facebook and we are seeing new success in this area and in 2022 we are looking to drive more online through these channels.

We have been actively looking for new trustees and volunteers to help us grow our charity and broaden our reach. Our challenge has been finding the right people but also people are now trying to get back into work and navigating the path of getting back into the office. We believe 2022 will see us move forward with this.

In September we awarded two grants. Both couples started treatment late September resulting in both couples becoming pregnant over the Christmas period.

For one couple, Terry and Michelle, they are still pregnant and doing well. The second couple sadly lost their baby which is devastating news to them and us.

With everything we do we cannot control the outcome and wish both couples the best of luck going forward.

Michelle and Terry are volunteering and were awarded a grant of £2,200 for their treatment. Once they found out they were pregnant they did a fundraiser for our charity and after finding out their amazing news did a fundraiser for us and raised over £1,500 for us.

The last year has been challenging but very rewarding. Our shop is becoming popular and we are meeting new IVF parents and parents to be as well as their babies from the local area.

We are also generating vital funds and awareness for our charity which will help us deliver further grants and support in 2022.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST JANUARY 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29/11/22

Signed on their behalf by Trustee 

Printed Name: TONE JARVIS-MARK

THE FERTILITY FOUNDATION

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JANUARY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	6,483	-	6,483	13,244
TOTAL INCOMING RESOURCES		6,483	-	6,483	13,244
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	9,002	-	9,002	8,114
Governance Costs	4b	650	-	650	650
TOTAL RESOURCES EXPENDED		9,652	-	9,652	8,764
NET INCOMING (OUTGOING) RESOURCES		(3,169)	-	(3,169)	4,480
Funds Brought Forward		27,064	-	27,064	22,584
TOTAL FUNDS CARRIED FORWARD		23,895	-	23,895	27,064

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

THE FERTILITY FOUNDATION

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BALANCE SHEET AS AT 31ST JANUARY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Jan-22 £	Total 31-Jan-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	1	-	1	1
Total Fixed Assets		<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
Current Assets					
Debtors & Prepayments	8	-	-	-	120
Cash at Bank and in Hand	7	25,194	-	25,194	27,593
Total Current Assets		<u>25,194</u>	<u>-</u>	<u>25,194</u>	<u>27,713</u>
Creditors: Amounts falling due within one year	9	1,300	-	1,300	650
NET CURRENT ASSETS		<u>23,894</u>	<u>-</u>	<u>23,894</u>	<u>27,063</u>
TOTAL ASSETS less current liabilities		<u>23,895</u>	<u>-</u>	<u>23,895</u>	<u>27,064</u>
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		<u>23,895</u>	<u>-</u>	<u>23,895</u>	<u>27,064</u>
Funds of the Charity					
General Funds		23,895	-	23,895	27,064
Restricted Funds	5	-	-	-	-
Total Funds		<u>23,895</u>	<u>-</u>	<u>23,895</u>	<u>27,064</u>

Approved by the Trustees on 27/11/22

Signed on their behalf by Trustee 

Printed Name: TONE JARVIS - MAOK

THE FERTILITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE FERTILITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st January 2022 : None

31st January 2021 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Gifts & Donations		6,483	-	6,483	13,244
		6,483	-	6,483	13,244

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities				
Administrative Expenses	-	-	-	514
Gifts & Donations	2,000	-	2,000	3,150
Grants	7,002	-	7,002	4,450
	9,002	-	9,002	8,114

b) Governance Costs

Independent Examiners Fees	9	650	-	650	650
		650	-	650	650

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2022

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. INVESTMENTS

	Total 31-Jan-22 £	Total 31-Jan-21 £
Investment in Subsidiary	1	1
	<u>1</u>	<u>1</u>

The charity holds 1 share of £1 in its wholly owned subsidiary company which is incorporated in the UK. This is the only share allocated, called up and fully paid. The charity has taken advantage of the exemptions not to prepare consolidated accounts. The accounts therefore reflect only the results of the charity itself.

Details of the charity's subsidiary at 31 January 2021 is as follows:

Name of Undertaking:	The Fertility Events Company Limited
Registered Company No:	11413683
Registered Office:	7 Thunderfield Close, Broxbourne, EN10 7FB
Nature of Business:	Events
Class of Shares Held:	Ordinary Shares
Percentage of Shares Held:	100%

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2022

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Jan-22 £	Total 31-Jan-21 £
Cash at Bank & in Hand	25,194	-	25,194	27,593
	25,194	-	25,194	27,593

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jan-22 £	Total 31-Jan-21 £
Sundry Debtors	-	-	-	120
	-	-	-	120

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jan-22 £	Total 31-Jan-21 £
Independent Examiners Fees	1,300	-	1,300	650
	1,300	-	1,300	650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Jan-22 £	Total 31-Jan-21 £
Fixed Asset Investments	1	-	1	1
Net Current Assets	23,894	-	23,894	27,063
Long Term Liabilities	-	-	-	-
	23,895	-	23,895	27,064

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2022

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial year.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Trustee Mr Tone Jarvis-Mack received a £1,000 gift in furthering the Charity's Objects.

During the financial year Trustee Mr Peter Jarvis-Mack received a £1,000 gift in furthering the Charity's Objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

THE FERTILITY FOUNDATION
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Fertility Foundation on the accounts for the year ended 31st January 2022 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 30th November 2022