

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2021**

**THE FERTILITY
FOUNDATION**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1174616

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE FERTILITY FOUNDATION

(Charitable Incorporated Organisation)

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THE FERTILITY FOUNDATION

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1174616
DATE OF REGISTRATION	12th September 2017
START OF FINANCIAL YEAR	1st February 2020
END OF FINANCIAL YEAR	31st January 2021
TRUSTEES AT 31ST JANUARY 2021	Tone Jarvis-Mack Sarah Keeley PJ Jarvis-Mack
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 12th September 2017

OBJECTS

To relieve persons who are suffering from infertility or other related disorders particularly by the provision of information, advice and practical support. This overarching purpose will be achieved by a number of initiative including: The Provision of a support network to address the needs of those suffering from infertility through a dedicated website; The use of social media and other electronic and hard copy information materials; Educating the public about al aspects of fertility treatment providers to increase accessibility to appropriate assisted reproduction treatment.

CORRESPONDENCE ADDRESS	126 High Street Hoddesdon Hertfordshire EN11 8HD
PRIMARY BANKERS	Metro Bank One Southampton Row London WC1B 5HA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE FERTILITY FOUNDATION

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JANUARY 2021

The Trustees present their annual report along with the financial statements of the charity for the year ended 31st January 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011. The report includes an account of those activities undertaken by the charity to further its charitable purposes for the public benefit. They have also complied with the duty in the Charities Act 2011 to have regard to public benefit guidance published by the Charity Commission.

Our History

The Fertility Foundation is a Charitable Incorporated Organisation (CIO), governed by a Trust Deed dated 12th September 2017 and registered with the Charity Commission under the Charity Registration Number 1174616. The charity has a wholly-owned trading subsidiary The Fertility Events Company Ltd. company registration number 11413683.

Objectives

To relieve persons who are suffering from infertility or other related disorders particularly by the provision of information, advice and practical support. This overarching purpose will be achieved by a number of initiatives including;

- The provision of a support network to address the needs of those suffering from infertility through a dedicated website; the use of social media and electronic and hard copy information materials.
- Educating the public about all aspects of fertility and infertility
- Working with fertility treatment providers to increase accessibility to appropriate assisted reproduction treatment

The charity is an equal opportunity organisation and is committed to an environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

The charity is committed to safeguarding and promoting the welfare of its clients and to treating them with respect and consideration.

All Trustees give of their time freely and no remuneration or expenses are paid to individual Trustees. No Trustee receives any benefit from the Charity.

Activities

After a successful year of fundraising in 2020 we started 2021 with optimism about the year ahead with several large scale fundraising events planned and we were looking forward to issuing new IVF grants.

However, the Coronavirus Pandemic had other plans and like all charities we were severely affected by this.

The UK governing body for IVF - The HFEA requested all IVF treatment services to be postponed until the pandemic was under control. From March 2020 until later that year there was IVF treatment or services being performed.

Also all in-person events were cancelled due to lock down restrictions throughout 2020.

We had started planning to open our first charity shop on the high street before COVID was announced and our contract for our shop arrived the day we went into the first lockdown. Thankfully Broxbourne Council were very accommodating and allowed us to take a flexible 6 month contract and start paying once we came out of lockdown.

We opened our doors at the end of July 2020 and even though the country was in the grips of a global pandemic our shop was a great success. We were open for 2 months before the second local lockdown in the Borough of Broxbourne in October and re-opened again in December 2020.

As we only had a short lease the council were actively showing long term tenants our shop and were told in November that they wouldn't renew past January 2021. We were aware of another shop in a more prominent location on the high street which we started negotiating with the landlord and agreed to take over the remaining 3 years of the existing lease in 2021.

Opening our first retail store was obviously a risk however during the 3 months we were open we successfully made money for our charity during this period. In fact, had we not opened the shop our charity may never have survived the pandemic.

At the end of December 2020 we closed our shop and moved everything into storage while we are waiting for the lease to be assigned to us.

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JANUARY 2021

Governance

The charity is managed by a board of three Trustees.

Trustees meet on a quarterly basis to receive financial reports on income and expenditure against budget estimates and on bank account balances. Special meetings of Trustees are called from time to time to discuss specific issues. In addition to the quarterly meetings, an Annual General Meeting is held each year.

The quorum for meetings of Trustees is two. Decisions are determined by the majority of votes of the Trustees present and voting on the question. In the case of equality of votes, the Chairman of the meeting has a second or casting vote.

A Chairman and a Vice-Chairman are appointed by the Trustees by election each year at the Annual General Meeting. Individual Trustees are also appointed to undertake specific responsibilities on behalf of the Board as necessary. An Independent Examiner is also appointed at the AGM.

Within the limits prescribed by the Trust Deed, the Trustees have the power to make regulations for the management of the Charity and for the conduct of its business including the summoning of meetings, the deposit of moneys at a bank and the custody of documents.

Formal minutes and appropriate books of accounts are kept by the Trustees. The accounts are audited each year by a local accountant acting as an Independent Examiner and a report is made each year in the form required by the Charity Commissioner.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are responsible for determining and agreeing the strategic objectives of the charity, the management of the financial affairs of the charity, risk management, policies and performance.

The skill requirements of the Trustees, either individually or as a board, have been recognised as follows: knowledge and understanding of the needs of the charity's clients, financial management in relation to charitable law and general business planning and policy formation.

The Trustees regularly review the financial and other risks to which the charity is exposed and have endeavoured to put in place systems, procedures and policies to mitigate these risks. The charity meets the procedural and governance requirements of the Charity Commission.

Financial Review

The financial performance during the 2020/21 financial year was satisfactory without any major overspends on expenditure.

Financial Risks

The major financial risks for the charity are raising money to continue our work. We still have regular fundraising money which is helpful and we are looking at different initiatives that will provide a regular stream of income.

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JANUARY 2021

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 13/6/22

Signed on their behalf by Trustee 

Printed Name: TONE JARVIS-MACK

THE FERTILITY FOUNDATION

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JANUARY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	13,244	-	13,244	30,115
TOTAL INCOMING RESOURCES		13,244	-	13,244	30,115
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	8,114	-	8,114	9,746
Governance Costs	4b	650	-	650	1,200
TOTAL RESOURCES EXPENDED		8,764	-	8,764	10,946
NET INCOMING (OUTGOING) RESOURCES		4,480	-	4,480	19,169
Funds Brought Forward		22,584	-	22,584	3,415
TOTAL FUNDS CARRIED FORWARD		27,064	-	27,064	22,584

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

THE FERTILITY FOUNDATION

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BALANCE SHEET AS AT 31ST JANUARY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Jan-21 £	Total 31-Jan-20 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	1	-	1	1
Total Fixed Assets		1	-	1	1
Current Assets					
Debtors & Prepayments	8	120	-	120	19,512
Cash at Bank and in Hand	7	27,593	-	27,593	12,922
Total Current Assets		27,713	-	27,713	32,434
Creditors: Amounts falling due within one year	9	650	-	650	9,851
NET CURRENT ASSETS		27,063	-	27,063	22,583
TOTAL ASSETS less current liabilities		27,064	-	27,064	22,584
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		27,064	-	27,064	22,584
Funds of the Charity					
General Funds		27,064	-	27,064	22,584
Restricted Funds	5	-	-	-	-
Total Funds		27,064	-	27,064	22,584

Approved by the Trustees on 18/6/22

Signed on their behalf by Trustee 

Printed Name: TONE JARVIS-MACK

THE FERTILITY FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JANUARY 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment

25% - Straight Line Basis

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st January 2021 : None

31st January 2020 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JANUARY 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations, Grants & Legacies					
Gifts & Donations		13,244	-	13,244	30,115
		13,244	-	13,244	30,115

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Cost of Charitable Activities					
Administrative Expenses		514	-	514	-
Gifts & Donations		3,150	-	3,150	2,296
Grants		4,450	-	4,450	7,450
		8,114	-	8,114	9,746

b) Governance Costs

Independent Examiners Fees	9	650	-	650	-
Legal & Professional Fees		-	-	-	1,200
		650	-	650	1,200

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JANUARY 2021

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. INVESTMENTS

	Total 31-Jan-21 £	Total 31-Jan-20 £
Investment in Subsidiary	1	1
	<u>1</u>	<u>1</u>

The charity holds 1 share of £1 in its wholly owned subsidiary company which is incorporated in the UK. This is the only share allocated, called up and fully paid. The charity has taken advantage of the exemptions not to prepare consolidated accounts. The accounts therefore reflect only the results of the charity itself.

Details of the charity's subsidiary at 31 January 2021 is as follows:

Name of Undertaking:	The Fertility Events Company Limited
Registered Company No:	11413683
Registered Office:	7 Thunderfield Close, Broxbourne, EN10 7FB
Nature of Business:	Events
Class of Shares Held:	Ordinary Shares
Percentage of Shares Held:	100%

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JANUARY 2021

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Jan-21 £	Total 31-Jan-20 £
Cash at Bank & in Hand	27,593	-	27,593	12,922
	27,593	-	27,593	12,922

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jan-21 £	Total 31-Jan-20 £
Sundry Debtors	120	-	120	19,512
	120	-	120	19,512

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jan-21 £	Total 31-Jan-20 £
Independent Examiners Fee	650	-	650	1,200
Sundry Creditors	-	-	-	8,651
	650	-	650	9,851

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Jan-21 £	Total 31-Jan-20 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	27,064	-	27,064	22,584
Long Term Liabilities	-	-	-	-
	27,064	-	27,064	22,584

THE FERTILITY FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JANUARY 2021

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial year.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

THE FERTILITY FOUNDATION
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Fertility Foundation on the accounts for the year ended 31st January 2021 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 24th June 2022