

The Station Building, Mytholmroyd

Charity number 1174609

Annual Report and Financial Statements for the year ended 31 March 2024



The Station Building, Mytholmroyd

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

The Station Building, Mytholmroyd

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Geoff Mitchell	Chair	
Judith Schofield	Treasurer	
Sarah Grundy	Secretary	
Katie Bates		
Carol Cole		Appointed 14 May 2024
Graham Joyce		
Susan Mitchell		
Marc Thomas		Appointed 18 October 2024
Carolyn Watson		
Andrew Ball		Appointed 15 May 2024 Resigned 15 September 2024

Charity number	1174609	Registered in England and Wales
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Registered and principal address	Bankers
New Road	Lloyds Bank
Mytholmroyd	Commercial Street
West Yorkshire	Halifax
HX7 5DZ	HX1 1BB

Accountants

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation formed on 12 September 2017 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

The Station Building, Mytholmroyd

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

The Objects of the CIO are, for the public benefit:

1) To further or benefit the residents of Mytholmroyd and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects

2) To advance the education of the public in the history of The Station Building, Mytholmroyd.

The charity's main activities

To transform the station building at Mytholmroyd into space for local artists with a 'warm space' for community groups.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education, culture and community development.

Achievements and performance

The Year ending 31 March 2024 started as it finished with the government Community Ownership Fund.

Two unsuccessful applications were disheartening but the Trustees agreed for a final attempt. This was strengthened by the intervention of the national charity – Locality UK and in particular, their expert representative Lucy Darragh.

She was provided invaluable advice on how to co-ordinate all the information required on the application form.

We were grateful for the professional assistance from Northern managers Carolyn Watson and Joe McTigue along with the experience of the trustees.

March 22nd was OUTCOME date – **Success!**

That was just the start however – more paperwork and forms to fill – with deadline to spend the COF by 22 March 2025.

This might seem easy, but still no Lease. Waiting a decision on access to/from the Northern platform. The charity Chair will be the 'Single Controlling Mind' for communications to Network Rail etc.

In addition to the very welcome COF, we joined the **Easyfundraising** whereby major retail business contribute a donation to our charity when we order from them. So far, nine supporters have raised £261 for our charity – at no cost to those supporters.

Through the inspiration of Trustees, Nicky King, Sarah Grundy and Katie Bates a very successful **EVENT** took place over two weekends in early July. Katie arranged workshops for ceramics and Nicky (with help of 30 members of the community) produced a spectacular Wall Hanging based on the 150 years of the Station Building. Thanks to the Shoulder of Mutton for the room.

The overall interest by the local community was appreciated by the trustees who are spending a considerable amount of their time planning for this community project. Sarah harnessed this interest and has a record for a Friends of Station Building group.

The Station Building, Mytholmroyd

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance (continued)

Phil Hawden invited the trustees to visit the 'Fire and Water' project he is leading at the former Sowerby Bridge council premises. All very encouraging.

Will Young, surveyor of Network Rail has been very supportive of these initiatives – subject to their conditions.

In addition to the hospitality received from the Church of the Good Shepherd for trustee meetings, Mark Coup the CEO of Welcome Independent Living kindly offered us accommodation at his property on New Road.

Agreed to seek new trustees with specific roles and responsibilities as determined by the Board eg recruitment and training, public relations and media etc.

Finally, our thanks to the many people who have supported us over the last 8 years or more.

Andrew Curran and Will Young from Network Rail together with Tim Hedley-Jones from the Railway Heritage Trust have provided invaluable support.

Without the professional help and advice from architect Jacquie Milham, this project would not have been as successful. We continue to be indebted to Jacquie for her leadership through the present project management stages.

Financial review

The net payments for the year were £87, including net receipts of £197 on unrestricted funds and net payments of £284 on restricted funds after transfers.

Reserves policy

The charity's free reserves, at the year end were £1,518.

We do not currently have a formal reserves policy. All funds are held to achieve our objective of refurbishing the former station building at Mytholmroyd into a buoyant creative community hub.

Approved by the board of trustees on 11/12/2024

Geoff Mitchell (Trustee)

The Station Building, Mytholmroyd
Receipts and payments account
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Receipts					
Grants and donations	(2)	147	5,000	5,147	-
Room hire		50	-	50	-
Total receipts		<u>197</u>	<u>5,000</u>	<u>5,197</u>	<u>-</u>
Payments					
Equipment and assets		-	3,551	3,551	-
Professional fees		-	-	-	300
Subscriptions		-	673	673	625
Advertising		-	-	-	108
Insurance		-	174	174	261
Stationery		-	267	267	131
Maintenance		-	133	133	-
Event materials		-	472	472	-
Catering		-	14	14	7
Donations		-	-	-	10
Total payments		<u>-</u>	<u>5,284</u>	<u>5,284</u>	<u>1,442</u>
Net receipts / (payments)		<u>197</u>	<u>(284)</u>	<u>(87)</u>	<u>(1,442)</u>
Fund balances brought forward		<u>1,321</u>	<u>108,579</u>	<u>109,900</u>	<u>111,342</u>
Fund balances carried forward	(3)	<u>1,518</u>	<u>108,295</u>	<u>109,813</u>	<u>109,900</u>

The Station Building, Mytholmroyd
Statement of assets and liabilities
as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	1,518	108,295	109,813	109,900
Total cash funds	<u>1,518</u>	<u>108,295</u>	<u>109,813</u>	<u>109,900</u>

Assets retained for the charity's own use

Display boards
Table and chairs
Ramp
Lighting and lighting stands

Liabilities

	2024
	£
Accruals	528
	<u>528</u>

The financial statements were approved by the board of trustees on 11/12/2024

Geoff Mitchell (Trustee)

The Station Building, Mytholmroyd

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Station Building, Mytholmroyd

Notes to the accounts continued

for the year ended 31 March 2024

2 Grants and donations	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Northern Trains	-	4,990	4,990	-
Other donations	147	10	157	-
	<u>147</u>	<u>5,000</u>	<u>5,147</u>	<u>-</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Northern Trains Open Studios	(108)	4,990	4,056	-	826
Northern Trains Admin	98,200	10	1,228	-	96,982
Arriva	10,487	-	-	-	10,487
	<u>108,579</u>	<u>5,000</u>	<u>5,284</u>	<u>-</u>	<u>108,295</u>

Fund name	Purpose of restriction
Northern Trains Open Studios	To raise the profile of the station building with various community exhibitions
Northern Trains Admin	To fundraise to ensure the fitting out and use for the community of the station building
Arriva	To facilitate preliminary surveys, consultation and fees for the refurbishment of the station building

4 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £15 (2023: £nil).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.