

# **RESTORATION POWER CHAPEL**

## **TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

Charity Number 1174606

SHIPKOLYE FINANCIAL SERVICES  
ACCOUNTANT  
89 LANGHAM ROAD  
LONDON N15 3LR

RESTORATION POWER CHAPEL

**YEAR ENDED 30 JUNE 2023**

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RESTORATION POWER CHAPEL

**YEAR ENDED 30 JUNE 2023**

<b>Status</b>	The organisation is a registered charity and a company limited by guarantee
<b>Governing Document</b>	The organisation is governed by memorandum of association; The organisation was registered with the Charity Commission on 12 September 2017
<b>Charity Registration Number</b>	1174606
<b>Company Limited By Guarantee Number</b>	
<b>Registered Office</b>	3 <sup>rd</sup> Floor, The 21 Building 21 PINNER ROAD, HARROW HA1 4ES
<b>Trustees</b>	REV Issac Beisel Rockson Longmatey George Atta-Adutwum
<b>Officers</b>	REV ISSAC BEISEL, Chair
<b>Bankers</b>	Barclays bank

**RESTORATION POWER CHAPEL  
REPORT FOR THE TRUSTEES  
YEAR ENDED 30 JUNE 2023**

The trustees present their Annual Report along with the Financial Statements for the year ended 30 JUNE 2023

**Structure, governance and management**

**Trustee Board – membership and appointment**

No Further appointment this year as it is a transitional period.

**RESTORATION POWER CHAPEL  
REPORT FOR THE TRUSTEES  
YEAR ENDED 30 JUNE 2023**

our organisation aims to the advancement of education for the public. in particular, we provide training to young people in musical instruments such as guitar, piano, drum -kit and African drums .We also deliver clubs sessions during weekends. The organisation also promote the advancement of the Christian faith by teaching the word of God to bring unity, harmony, and love among families. We are having new premises to carry on activities on weekends.

**RESTORATION POWER CHAPEL  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YEAR ENDED 30 JUNE 2023**

I report on the accounts of the company for the year ended 30 June 2023 which are set out on pages 9 to 15.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AYNA Accounting and Financial Services Ltd  
89 Langham Road,  
London N15 3LR

Dated: 14/05/2024

**RESTORATION POWER CHAPEL**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE**  
**INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME FROM</b>					
Donations & legacies					
Income from charitable activities	2	145,672		145,672	142,165
Investment income	3	0		0	0
<b>TOTAL INCOME</b>		<u>145,672</u>	<u>          </u>	<u>145,672</u>	<u>142,165</u>
 <b>EXPENDITURE ON</b>					
Charitable activities	4	(129,125)		(129,125)	(124,382)
<b>TOTAL EXPENDITURE</b>		<u>(129,125)</u>	<u>          </u>	<u>(129,125)</u>	<u>(124,382)</u>
 <b>NET INCOME</b>					
<b>/EXPENDITURE FOR THE</b>					
<b>YEAR</b>					
		16,547		16,547	17,783
<b>RECONCILIATION OF</b>					
<b>FUNDS</b>					
Total funds brought forward		18,836		18,836	1,053
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>35,383</u>	<u>          </u>	<u>35,383</u>	<u>18,836</u>

The Statement of financial activities includes all gains and losses in the year.  
All of the above amounts relate to continuing activities.

The notes on pages 13 to 12 form part of these financial statements.

**RESTORATION POWER CHAPEL**  
**BALANCE SHEET**      **Company No**  
**YEAR ENDED 30 JUNE 2023**

Charity No **1149685**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Fixed assets		<b>00000</b>	000
<b>CURRENT ASSETS</b>			
Debtors	<b>6</b>	<b>36,358</b>	<b>000</b>
Cash at Bank and in Hand		<b>79</b>	<b>19,350</b>
		<b>36,437</b>	<b>19,350</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>7</b>	<b>(1,054)</b>	<b>(514)</b>
<b>NET CURRENT ASSETS</b>		<b>35,383</b>	<b>18,836</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>8</b>	<b>38,383</b>	<b>18,836</b>
<b>CHARITY FUNDS</b>			
Unrestricted Funds			
General	<b>10</b>	<b>35,383</b>	<b>18,836</b>
Designated	<b>11</b>	<b>00</b>	<b>000</b>
<b>TOTAL FUNDS</b>		<b>35,383</b>	<b>18,836</b>

For the year ended 30 JUNE 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 14<sup>th</sup> May 2024 and signed on its behalf by:

REV ISSAC BEISEL, Chair/Director

The notes on pages 13 to 12 form part of these financial statements.



**RESTORATION POWER CHAPEL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2023**

**1. ACCOUNTING POLICIES:**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

**Depreciation and Diminution of Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost .

From 2003-2004, IT equipment is fully written off in year of purchase.

**General funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

**Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds**

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

**RESTORATION POWER CHAPEL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2023**

**1. ACCOUNTING POLICIES (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

**Gifts In Kind**

The charity receives the benefit of work carried out by volunteers which is not costed

**2. INCOME FROM CHARITABLE ACTIVITIES:**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income	74,672		74,672	74,672
Other Income	71,000		71,000	67,493
	<u>145,672</u>	<u></u>	<u>145,672</u>	<u>142,165</u>

**3. INVESTMENT INCOME:**

	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank Interest Received	000	000	000
	<u>000</u>	<u>000</u>	<u>000</u>

**4. COSTS OF CHARITABLE ACTIVITIES:**

	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>
Charitable Activity	123,213	119,402
Governance	5,912	4,980
	<u>129,125</u>	<u>124,382</u>

**RESTORATION POWER CHAPEL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2023**

**4a. CHARITABLE ACTIVITY:**

	2023	2022
	£	£
Salaries	000	000
Recruitment	000	0000
Staff Training and Supervision	000	0000
Fees for Mediating and Training	000	0000
Bank Fees	249	49
Advertising and Marketing	000	000
Volunteer Expenses	409	301
Staff Travel	5,677	5,077
Rent and Rates	36,360	36,360
Utilities	11,107	9,107
Cleaning	1,946	1,946
Professional Exp	64,613	63,613
Building Repairs and Maintenance	1,389	1,389
Printing, Publicity & Stationery	000	000
Postage	000	108
Telephone and Fax	139	139
Equipment Maintenance & Repair	000	000
Computer Expenses	000	000
Premises Costs and Room Hire	000	000
Insurance	1,324	1,313
Subscriptions & Accreditation	000	000
Sundry	000	000
	<u>123,213</u>	<u>119,402</u>

**4b. GOVERNANCE:**

	Total Funds 2023	Total Funds 2022
	£	£
Independent Examination	250	250
Board Expenses	5,662	4,730
Companies House Filing Fee	00	00
Bank Charges	000	00
	<u>5,912</u>	<u>4,980</u>

**RESTORATION POWER CHAPEL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2023**

**5. STAFF COSTS AND TRUSTEES RENUMERATION:**

Staff costs during the year was

	2023	2022
	£	£
Wages and Salaries	000	000
Social Security Costs	000	000
	<u>000</u>	<u>000</u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 2.5 (2022 –0)

No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

**6. DEBTORS:**

	2023	2022
	£	£
Trade Debtors	000	000
Prepayments	000	000
	<u>000</u>	<u>000</u>

**7. CREDITORS: Amounts falling due within one year**

	2023	2022
	£	£
HMRC VAT	000	000
PAYE & NI	000	000
Deferred Income	000	0000
Other Creditors	1,054	514
	<u>514</u>	<u>514</u>