

RESTORATION POWER CHAPEL

**TRUSTEES REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2021

Charity Number 1174606

SHIPKOLYE FINANCIAL SERVICES
ACCOUNTANT
89 LANGHAM ROAD
LONDON N15 3LR

RESTORATION POWER CHAPEL

YEAR ENDED 30 JUNE 2021

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RESTORATION POWER CHAPEL

YEAR ENDED 30 JUNE 2021

Status The organisation is a registered charity and a company limited by guarantee

Governing Document The organisation is governed by memorandum of association; The organisation was registered with the Charity Commission on 12 September 2017

Charity Registration Number 1174606

**Company Limited
By Guarantee Number**

Registered Office 3rd Floor, The 21 Building
21 PINNER ROAD,
HARROW HA1 4ES

Trustees REV Issac Beisel
Rockson Longmatey
George Atta-Adutwum

Officers REV ISSAC BEISEL, Chair

Bankers Barclays bank

**RESTORATION POWER CHAPEL
REPORT FOR THE TRUSTEES
YEAR ENDED 30 JUNE 2021**

The trustees present their Annual Report along with the Financial Statements for the year ended 30 JUNE 2021

Structure, governance and management

Trustee Board - membership and appointment

No Further appointment this year as it is a transitional period.

**RESTORATION POWER CHAPEL
REPORT FOR THE TRUSTEES
YEAR ENDED 30 JUNE 2021**

our organisation aims to the advancement of education for the public. in particular, we provide training to young people in musical instruments such as guitar, piano, drum -kit and

African drums .We also deliver clubs sessions during weekends.

The organisation also promote the advancement of the Christian faith by teaching the word of God to bring unity, harmony, and love among families.

We are having new premises to carry on activities on weekends.

**RESTORATION POWER CHAPEL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YEAR ENDED 30 JUNE 2021**

I report on the accounts of the company for the year ended 30 June 2021 which are set out on pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shipkolye Financial
Accountant
89 Langham Road,
London N15 3LR

Dated: 20/10/2021

RESTORATION POWER CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 JUNE 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM					
Donations & legacies					
Income from charitable activities	2	190,468		190,468	40,000
Investment income	3	0		0	0
TOTAL INCOME		190,468		190,468	40,000
EXPENDITURE ON					
Charitable activities	4	(191,352)		(191,352)	(41,000)
TOTAL EXPENDITURE		(191,352)		(191,352)	(41,000)
NET INCOME /EXPENDITURE FOR THE YEAR		(883)		(883)	(1,000)
RECONCILIATION OF FUNDS					
Total funds brought forward		(3,000)		(3,000)	(2,000)
TOTAL FUNDS CARRIED FORWARD		(3,883)		(3,883)	(3,000)

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 12 form part of these financial statements.

RESTORATION POWER CHAPEL
BALANCE SHEET **Company No**
YEAR ENDED 30 JUNE 2021

Charity No **1149685**

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible Fixed assets			00		0
		000		00	
CURRENT ASSETS					
Debtors		000		1,000	
6					
Cash at Bank and in Hand		1,547		(1,000)	
		000		000	
CREDITORS: Amounts falling due within one year					
	7	(5,380)		(2,000)	
NET CURRENT ASSETS			(3,833)		(3,000)
NET ASSETS/(LIABILITIES)			(3,833)		(3,000)
8					
CHARITY FUNDS					
Unrestricted Funds					
General	10	000		(3,000)	
Designated	11	(3,883)		000	
TOTAL FUNDS			(3,883)		(3,000)

For the year ended 30 JUNE 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the

Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with

the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 25th October 2021
and signed on its behalf by:

REV ISSAC BEISEL, Chair/Director

The notes on pages 13 to 12 form part of these financial statements.

RESTORATION POWER CHAPEL NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and

Reporting by Charities: Statement of Recommended Practice applicable to charities

preparing their accounts in accordance with the Financial Reporting Standard for Smaller

Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities

(effective January 2015)

Income

All income is recognised once the Charity has entitlement to the income, it is probable

that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

Depreciation and Diminution of Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates

calculated to write off the cost of fixed assets, less their estimated residual value, over

their expected useful lives on the following bases: Office equipment (except for IT

equipment) 33.33 % per annum on cost .
From 2003-2004, IT equipment is fully written off in year of purchase.

General funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

RESTORATION POWER CHAPEL NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

Gifts In Kind

The charity receives the benefit of work carried out by volunteers which is not costed

2. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Contracted Services and Fees	000		000	000
Other Income	190,468		190,468	40,000
	190,468		190,468	40,000

3. INVESTMENT INCOME:

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2021 £
Bank Interest Received	000	000	000
	000	000	000

4. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2021 £	Total Funds 2020 £
Charitable Activity	191,352	39,855
Governance	000	1,145
	191,352	41,000

RESTORATION POWER CHAPEL NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2021

4a. CHARITABLE ACTIVITY:

	2021	2020
	£	£
Salaries	000	000
Recruitment	000	0000
Staff Training and Supervision	000	0000
Refund	136,559	0000
Bank Fees	000	000
Advertising and Marketing	000	000
Volunteer Expenses	7,839	12,380
Staff Travel	1,200	1,200
Rent and Rates	21,676	18,000
Utilities	7,662	1,308
Cleaning	2,000	2,000
Professional Exp	295	295
Building Repairs and Maintenance	000	000
Printing, Publicity & Stationery	2,230	2,230
Postage	2,000	2,000
Telephone and Fax	2,035	182
Equipment Maintenance & Repair	1,172	000
Computer Expenses	000	000
Premises Costs and Room Hire	190	000
Insurance	1,314	260
Subscriptions & Accreditation	000	000
Sundry	000	000
	191,352	39,855

4b. GOVERNANCE:

	Total Funds 2021	Total Funds 2020
	£	£
Independent Examination	150	150
Board Expenses	000	995
Companies House Filing Fee	00	00
Bank Charges	0	
	00	00
	150	1145

RESTORATION POWER CHAPEL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

5. STAFF COSTS AND TRUSTEES RENUMERATION:

Staff costs during the year was

	2021	2020
	£	£
Wages and Salaries	000	000
Social Security Costs	000	000
	<u>000</u>	<u>000</u>
	<u><u>000</u></u>	<u><u>000</u></u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 2.5 (2020 -0)

No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

6. DEBTORS:

	2021	2020
	£	£
Trade Debtors	000	000
Prepayments	000	000
	<u>000</u>	<u>000</u>
	<u><u>000</u></u>	<u><u>000</u></u>

7. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
HMRC VAT	000	000
PAYE & NI	000	000
Deferred Income	000	0000
Other Creditors	000	0000
	<u>0000</u>	<u>000</u>
	<u><u>0000</u></u>	<u><u>000</u></u>

