



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day1	Month4	Year2023		Day31	Month3	Year2024

## Section A Reference and administration details

<b>Charity name</b>	Lotus Partners Foundation		
<b>Other names charity is known by</b>			
<b>Registered charity number (if any)</b>	1174605		
<b>Charity's principal address</b>	45 Chatsworth Rd		
	London		
<b>Postcode</b>	W5 3DD		

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Prof Pankaj Sharma			
2	Dr Sapna Devi Sharma			
3	Ms Aarti Rani Sharma			
4	Mr Shyam Sunder Sharma			
5				
6				
7				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent external advisor to Trustees	Dr Isaac John	St Peters Hospital, Chertsey Surrey

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (CIO)
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To undertake charitable funding and support for all aspects of human health, education, medical and scientific research and animal welfare along with supporting the elderly and vulnerable, environmental and religious rights principally in Europe and Southeast Asia.

To further such charitable purposes as the trustees see fit from time to time in particular but not limited to the advancement of health or the saving of lives, the advancement of animal welfare, the relief of those in need by reason of ill-health, disability, financial hardship or other disadvantage for the public benefit by the provision of advice, support and grants to individuals and registered, excepted and exempt charities with a particular focus on Europe and South-East Asia.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The charity has overcome a previous challenging time nationally and internationally, not unlike other charities operating in a Covid environment.

However, raising income remains challenging but has now allowed us to begin distributing albeit cautiously.

Thus, we are pleased to report that we have distributed 57% of our funds over this year, and 113% of our received income for this year.

Administration costs at 4% remain well below our target of 20%.

Funds have been distributed in accordance with the objectives of the charities particularly focusing on smaller institutions where a relatively small amount of money can have a big impact.

Our website [LotusPartnersFoundation.org](http://LotusPartnersFoundation.org) contains the institutions to whom money was distributed and some are listed below:

- Gonville & Caius College, University of Cambridge
- Plan International
- Bhaktivedanta Manor Temple
- Food For Life Vrindavan
- St Paul's School
- Royal College of Physicians (for international work)
- Sher Jung Foundation

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

Funds will continue to be distributed in the new financial year if income is sufficient to fund our commitments to charitable organisations in accordance with our charity objectives.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Professor Pankaj Sharma

Position (eg Secretary, Chair, etc)

Chair

Date

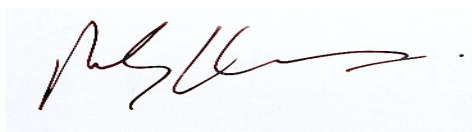
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## **LOTUS PARTNERS FOUNDATION**

### **STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 March 2024**

	Unrestricted £	Restricted £	2023 Total £	2024 Total £
<b>Incoming Resources</b>				
Grants, Donations, Sales etc.	7019	-	15005	7019
Bank Interest	0	-	0	0
<b>Total Incoming Resources</b>	<b>7019</b>	<b>-</b>	<b>15005</b>	<b>7019</b>
 <b>Direct Charitable Expenditure</b>				
Core Work	0	-	0	0
 <b>Other Expenditure</b>				
Fundraising, Publicity, Admin	528	-	988	528
<b>Total Resources Expended</b>	<b>8460</b>	<b>-</b>	<b>6236</b>	<b>8460</b>
 Net Incoming/(Outgoing) Resources	<b>(1441)</b>	<b>-</b>	<b>8769</b>	<b>(1441)</b>
 <b>Funds as at 1 April 2022</b>	<b>15376</b>	<b>0</b>		
 <b>Funds as at 31 March 2023</b>	<b>13935</b>	<b>0</b>		



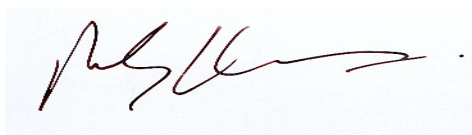
**Prof. Pankaj Sharma - Chairman**

**Signed on behalf of the Board of Trustees**

## **LOTUS PARTNERS FOUNDATION**

### **BALANCE SHEET AS AT 31 MARCH 2023**

	<b><u>2023</u></b> £	<b><u>2024</u></b> £
<b>Fixed Assets</b>	0	0
<b>Current Assets</b>		
Debtors	0	0
Cash at Bank	<u>15376</u>	<u>13935</u>
<b>TOTAL</b>	<b>15376</b>	<b>13935</b>
<b>Creditors – Amounts falling due within one year</b>	<u>0</u>	<u>0</u>
<b>Net Current Assets</b>	<b>15376</b>	<b>13935</b>
<b>Funds</b>		
Unrestricted Funds	15376	13935
Restricted Funds	<u>0</u>	<u>0</u>
	<b>15376</b>	<b>13935</b>



**Prof. Pankaj Sharma - Chairman**

**Signed on behalf of the Board of Trustees**

**2.11.24**

## **LOTUS PARTNERS FOUNDATION**

### **BALANCE SHEET AS AT 31 MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **General**

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the applicable accounting standards and the charities SORP (Statement of Recommended Practice: 'Accounting by Charities').

#### **2. Summary of Net Assets by Funds.**

	Unrestricted Funds	Restricted Funds	Total
Net Current Assets	<u>£13935</u>	<u>£0</u>	<u>£13935</u>

##### **Additional Notes:**

none