

Dear Brothers & Sisters,

Please find the Trustees Report for Tabernacl Penrhyndeudraeth 2024.

Whereas previously I would have gone through the report page by page, it will be easier if I go through them line by line. At the top of the first page, you will see two titles, Unrestricted Funds and Restricted Funds. A Restricted Fund contains money that has been given for a specific cause, and therefore its use is Restricted for that use only. For us, last year, that was only Tabernacl.

In **A1**, all the entries are self-explanatory, apart from 'Other Receipts' which covers the sale of surplus items.

A2 This is for sale of assets & investments. As we have not sold any, there are no entries here.

A3 Payments. The titles used here differ from what we were used to, and some items appear under different titles. The increase of about £10,000 in Payroll Expenses was because Pete's 2023 pay award was not paid until April 24, and there was another pay award in Sept 2024. You will be aware that we have made a claim against our Executive Income Replacement Plan (Insurance) with Unum. This was rejected. We have appealed against this decision, using written evidence from Phil Swann. We are awaiting their reply.

In line with Pete's increased salary, we have increased the amounts we give to Missionary Causes, although the total amount given has decreased as we have ceased to support Rob & Gill Burrridge, and Andrew Facer.

You will notice that Connect Supply have provided analysis of the payments in Notes To The Financial Statements, sections A301 to A304. However, a further analysis of our Missionary Giving is as follows :-

	£
Lydia Adams	1256
Lois Adams	560
Grace Village	1256
Slavic Gospel	2240
Heledd Job	1050
Fiec	950
	7312
Visiting Speaker	150
	7462

The Travel Expenses £867 A302 includes both Pete and John Bolger's travelling.

On the last page, in B1, you will see £102,059 in Restricted Funds. Theoretically this should be the amount available to spend on Tabernacl on the 31st Dec 2024. However, £30,000 had not been transferred from the Unrestricted, giving a total of £132,059 and leaving us with a Cash Reserve of £9,405.

B2 shows the Gift Claim for the last quarter of 2024. That has now been received. The 'Financial Activities by Month' show how money has come in over the year, but includes gifts for Tabernacl and General Fund together.

Again, for this year, I cannot give an accurate estimate, but again it will be difficult. The expenditure on Tabernacl will remain high, but we endeavour to get value for money. Thank you to those who have bought items for the church but have not asked for remuneration, and to all of you who have helped in all sorts of practical ways.

Thank you for reading this, and thanks for all your prayers and help over the last twelve months. Again, if you have any questions, please phone me, email, or ask a question at the AGM.

Robin (on behalf of the Trustees)

Tabernacl Penrhyndeudraeth

Charity Information for the year ended 31st December 2024

The Office Address is Capel Fron, c/o Preswylfa, 3 Osmond Terrace, Minffordd, Penrhyndeudraeth. Gwynedd LL48 6HW.

The Trustees are
Peter Campbell (Pastor)
John Bolger (Elder)
Robert Williams (Elder)

Derrick Adams retired as a Trustee on the 24th February 2024

All office holders are appointed in accordance with the Church Handbook, copies of which are available from the Church Office.

Charitable Status. Tabernacl Penrhyndeudraeth is a Charitable Incorporated Organisation, registered in England & Wales, No 1174601 and is centred on the town of Penrhyndeudraeth in Gwynedd.

Structure, Governance and Management. Tabernacl Penrhyndeudraeth is governed by its constitution. The Trustees Committee is not a Body Corporate, its composition, procedures, and powers are regulated by its Constitution, which provides that before assuming office every member must be a member of Tabernacl Penrhyndeudraeth, voted into membership as per Clause 9 of the Constitution.

There must be at least three trustees, which will be either Elders or Deacons. Deacons are appointed for a three-year term, but may be re-elected for many terms.

Objectives and Activities. Tabernacl Penrhyndeudraeth seeks to advance the Christian religion both locally and world-wide through like-minded organisations. The Trustees' objectives are to ensure that our church life seeks to fulfil this mission, both locally and more widely.

Tabernacl Penrhyndeudraeth Trustees are aware of the Charity Commission's guidance on public benefit in '*the Advancement of Religion for the Public Benefit*' and have regard to it in the administration of the work. The Trustees acknowledge the importance of their working together to achieve the whole mission of the church, pastoral, evangelistic, and social need. It provides a benefit to the public by :-

- A) Providing resources and facilities for public worship of God, pastoral care, Spiritual, moral, and intellectual development, both for its members and anyone else who wishes to benefit from what the church offers.
- B) Promoting Christian Values and service by members of the church to their communities, to the benefit of individuals and society as a whole.

The Trustees are responsible, inter alia for the financial budget and expenditure there under, and any other action referred to in the Church Constitution.

Achievements and Performance. Tabernacl Penrhyndeudraeth is keen to offer a range of services not only on Sundays, But also during the week, that our community will find both beneficial and spiritually fulfilling. Prayer Meetings are held on Wednesday Afternoons and Evenings. Through our connection with the South Gwynedd Foodbank, we have delivered supplies to several needy families and individuals in the area. We continue with the refurbishment and modernisation of Capel Tabernacl,, and have been able to transfer our Sunday Evening Services, and some mid-week meetings there. However, it will take several more months to refurbish the property to fully meet our needs. Until then we will continue to meet in the Neuadd Goffa, as necessary.

Review of Church Activities. Please see the attached reports following the financial report.

Volunteers. The Church has benefited from the work of many volunteers, both members and non-members, and the Trustees would like to thank them all for making it a lively and vibrant community.

Bankers. HSBC Bank, Porthmadog. Gwynedd.

Policy for Holding Financial Reserves. Unless a gift for a specific item such as a charitable appeal or Building/Fabric Fund, it will be held in the General Fund.

Statement of the Value of Financial Assets 31st Dec 2024

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Building & Reserve Account	36,280	102,059	138,339
Current Account	3,125		3,125
	39,405	102,059	141,464

Signed by Peter W R Campbell (Chair of Trustees) on the 20 April 25

Pete Campbell

Departmental Reports

Services

The main work of the church is the gathering for the worship of God, and the preaching of His word has carried on over the last year. We transmit Audio Recordings of our services online for those unable to attend. We are again encouraged by the small numbers of individuals who have started to attend our meetings for the first time over this year, although some other members have died or moved away. From 1st March to 31st May, Dave Owen a ministry trainee from Newtown Evangelical Church was seconded to us for work experience. Unfortunately, our pastor, Peter Campbell was off sick from mid-September to the end of the year. The two remaining trustees were greatly supported by other church members, as well as visiting ministers and members from other churches.

Sunday School and Creche

This has continued through the year with about 6 children attending regularly, more on some weeks, and other children coming when they are on holiday. There is teaching from the Bible and craft activities. We are grateful for the three helpers who run both activities, and a very good time of learning & fun is had by all.

Youth Class

Due to the increasing number of young teenagers attending, it was decided to start a Youth Class (now known as the ? Class) which runs at the same time as the Sunday School. This is led by one member, but always with another member present to meet the need of our Child Protection Policy.

Mums and Toddlers

This has continued throughout the year, and runs on a Thursday in the back room of the Neuadd Goffa. There are two helpers. Mothers, some of whom have on other links with the church attend with their children for craft, Bible Stories, cups of tea for the Mums, squash, and fruit for the children. We are hoping to see this work grow by word of mouth and advertising in the village, as we feel it meets a real need.

Explorers Children's Club

This ran on a weekly basis during term time until the end of July. The difficult decision to postpone the work was taken due to the falling number of volunteers. About fifteen children of primary school age had attended each week.

Ladies Meetings

These are run twice a month on Thursday Mornings, after the Mums & Toddlers. About a dozen ladies attend where they have some meetings where they read a spiritual book, and some where they socialize.

Open-Air

The church continues to support one of our members, John Bolger, and his team in their witness on the streets of Pwllheli and Porthmadog. John gives talks about the Christian message and hands out Christian literature. We support John in prayer and by helping with his travel expenses.

Awdit o gyfrifon Capel Tabernacl ar gyfer y flwyddyn 2024
Audit of Capel Tabernacl accounts for the year 2024

Er mwyn ymgymryd â'r awdit edrychwyd ar y dogfennau a baratowyd, sef:
In order to undertake the audit the following presented items were examined:

Llyfrau siec cyfrif cyfredol	<i>Current account cheque books</i>
Llyfrau talu mewn cyfrif cyfredol	<i>Paying in books for the current account</i>
Llyfrau talu mewn cyfrif cadw/adeilad	<i>Paying in books for the building/reserve account</i>
Cyfriflenni banc cyfrif cyfredol	<i>Current account bank statements</i>
Cyfriflenni banc cyfrif cadw/adeilad	<i>Building/Reserve account bank statements</i>
Anfonebau	<i>Invoices</i>
Cysoniad banc	<i>Bank reconciliation</i>
Adroddiad ymddiriedolwyr (yn cynnwys y fantolen)	<i>Trustees Report (including the balance sheet)</i>
Sylwadau ar gyfer yr awdit	<i>Notes for the audit</i>

Byddai wedi bod yn ddefnyddiol petai'r taenlenni Connect Supply hefyd wedi eu cyflwyno.
It would have been useful had the Connect Supply spreadsheets also been presented.

1. Cafwyd bod y symiau a dalwyd yn cydfynd gyda'r symiau a nodwyd ar y 'stwb' yn y llyfr sieciau, yr anfonebau a'r cyfriflenni banc.
2. Cafwyd bod y symiau a dderbyniwyd yn cydfynd gyda'r symiau a nodwyd ar y 'stwb' yn y llyfrau talu i mewn, y cysoniad a'r cyfriflenni banc.
3. Yn y cysoniad misol a therfynol, roedd y cyfansymiau yn cydfynd gyda'r symiau ar gyfer pob pennawd fel y'i paratowyd.

1. *The amounts paid matched the sums on the cheque stubs, the invoices and the bank statements.*
2. *The amounts received matched the sums on the paying in book stubs, the reconciliation and the bank statements.*
3. *In the reconciliation the monthly and total amounts matched the amounts for each heading, as they had been presented.*

Roedd y dogfennau i gyd wedi eu cyflwyno yn drefnus, yn ôl dyddiad, gyda thystiolaeth bod anfonebau wedi eu talu gyda sêl bendith person arall, lle'r oedd yn briodol.

Roedd y dogfennau yn dangos arweiniad clir trwy'r gwariant ac incwm, yn hwyluso y gwaith o groeswiro'r taliadau.

The files were neatly presented in date order, with evidence attached that each invoice had been paid with the seal of approval of another person, where relevant.

The files showed a clear guidance through the expenditure and income, which facilitated the work of cross-checking the payments.

Serch hynny, gyda'r drefn newydd o gadw'r cyfrifon a gwneud taliadau cyflog ac ati, mae rhai anhawsterau yn anrffod. Adnabuwyd y canlynol:

- Nid yw'r drefn newydd yn caniatáu adnabod sieciau sydd heb eu cyflwyno.
- Nid yw bob amser yn glir pa dderbyniadau sy'n gymwys ar gyfer 'gift aid' neu GASDS.
- Nid yw'r dadansoddiad o'r cyflog, Treth Incwm, cyfraniad YG a chyfraniad Pensiwn yn cael ei ddangos ar wahan yn y cysoniad.

However, with the new system of record keeping and making payroll payments etc, a small number of issues will inevitably arise. The following were identified:

- *The new system does not identify any cheques that have not been presented.*
- *It isn't always clear which donations are eligible for gift aid or GASDS.*
- *The breakdown of the salary, Income tax, NI contribution and Pension contribution is not shown separately in the reconciliation.*

Yn olaf, dylid nodi hefyd fe welwyd gwariant anarferol wrth adnewyddu capel Tabernacl yn ystod y flwyddyn, ac sydd yn parhau ar hyn o bryd, ynghyd â'r costau perthnasol.

Finally, it should also be noted that the extraordinary expenditure of upgrading Capel Tabernacl happened during the year, and which is still ongoing, along with the associated costs.

Yn gywir,

Medwyn Williams

Medwyn Williams
19/04/2025

Tabernacl Penrhyndeudraeth

SECTION A - RECEIPTS & PAYMENTS

For the Year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
A1 Receipts					
Donations - GASDS		7,289	-	7,289	5,220
Donations - Gift Aid Declaration		35,024	3,573	38,597	30,501
Donations - Non Gift Aid		27,521	38,416	65,937	126,975
Gift Aid Relief		7,328	-	7,328	8,857
Bank Interest		2,881	-	2,881	4,427
Other Receipts		460	-	460	75
Sub Total		80,503	41,989	122,491	176,055
Total Receipts		80,503	41,989	122,491	176,055

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
A3 Payments					
Missionary Causes Expenses	A301	7,462	-	7,462	8,345
Cost of Spreading the Word	A302	3,611	-	3,611	2,665
Payroll Expenses	A303	34,525	-	34,525	24,819
Administration Expenses	A304	8,699	-	8,699	8,266
Professional Charges	A305	1,703	-	1,703	5,958
Rent - Neuadd Goffa		6,744	-	6,744	6,823
Tabernacl Building Expenses	A306	-	89,092	89,092	4,196
Other Expenses		-	-	-	341
Sub Total		62,744	89,092	151,836	61,413

A4 Asset Purchase

Purchase of Tabernacl Building		-	-	-	196,433
Sub-Total		-	-	-	-
Total Payments		62,744	89,092	151,836	61,413

Net Receipts/ (Payments)		17,759	(47,104)	(29,345)	(59,454)
A5 Transfer between Funds		-	-	-	-
A6 Cash Funds last year end	B1	21,646	149,163	170,809	250,641
Cash funds this year end	B1	39,404.96	102,059.35	141,464	191,187

Tabernacl Penrhyndeudraeth

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 December 2024

A301 Missionary Causes Expenses	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Missions Causes	7,312	-	7,312	8,070
Missions - Visiting Speakers	150	-	150	40
	<u>7,462</u>	<u>-</u>	<u>7,462</u>	<u>8,110</u>
A302 Cost of Spreading the Word	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Activities and Crafts/Sunday School	109	-	109	207
Bibles and Literature	138	-	138	153
Communion	54	-	54	-
Conference/Camps Costs	330	-	330	-
Evangelistic literature	-	-	-	370
Events e.g. Christmas	216	-	216	-
Food and Hospitality	37	-	37	169
Outreach e.g. Mother and Toddler	101	-	101	233
Preaching	1,760	-	1,760	870
Travel Expenses	867	-	867	719
	<u>3,611</u>	<u>-</u>	<u>3,611</u>	<u>2,722</u>
A303 Payroll Expenses	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Wages 2022 (HMRC bill paid in 2023)	-	-	-	3,237
Wages 2024	33,315	-	33,315	27,418
Pension 2022 (paid in 2023)	-	-	-	181
Pension 2023/2024	1,210	-	1,210	1,083
	<u>34,525</u>	<u>-</u>	<u>34,525</u>	<u>31,919</u>
A304 Administration Expenses	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Advertising/Promotional	33	-	33	36
Bank Charges	157	-	157	151
Cleaning and Hygiene	-	-	-	-
Computer Costs	19	-	19	19
Health and Safety and Fire Protection	102	-	102	-
Insurances	4,471	-	4,471	902
Licences and Subscriptions	1,803	-	1,803	1,749
General Administrative	100	-	100	70
Postage and Stationery	-	-	-	-
Telephone and Internet	337	-	337	311
Electricity	1,400	-	1,400	-
Water	236	-	236	24
Small Equipment	41	-	41	-
Conference Expense	-	-	-	395
	<u>8,699</u>	<u>-</u>	<u>8,699</u>	<u>3,658</u>
A305 Professional Charges	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Monthly Bookkeeping	753	-	753	672
Independent Examination	-	-	-	100
Tabernacl Purchase Legal Costs	-	-	-	495
Architect Fees	950	-	950	-
	<u>1,703</u>	<u>-</u>	<u>1,703</u>	<u>1,267</u>

A306 Building Expenses

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
Tabernacl Surveys	-	660	660	4,096
Electrical work	-	2,276	2,276	-
Purchase Solicitors fees	-	3,546	3,546	-
Skips	-	1,198	1,198	-
Stonework	-	1,308	1,308	-
Tabernacl Asbestos work	-	834	834	-
Tabernacl Building Expenses	-	2,476	2,476	-
Tabernacl Floor	-	17,414	17,414	-
Tabernacl Floorboard and Pew	-	6,170	6,170	-
Tabernacl internal modifications	-	18,270	18,270	-
Tabernacl Plastering	-	720	720	-
Tabernacl Rebuild	-	4,590	4,590	-
Tabernacl Roof Work	-	4,415	4,415	-
Tabernacl Scaffold Hire	-	1,220	1,220	-
Tabernacl schoolroom painting	-	2,268	2,268	100
Tabernacl Structural Mods	-	2,510	2,510	-
Tabernacl windows	-	17,000	17,000	-
Tabernacl Woodworm Treatment	-	2,216	2,216	-
	-	89,092	89,092	4,196

Tabernacl Penrhyndeudraeth

SECTION B - STATEMENT OF ASSET & LIABILITIES

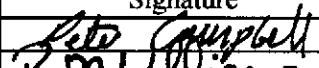
As at 31 December 2024

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total
		£	£	£	£
B1 Cash Funds					
Building and Reserve Account		36,280	102,059	-	138,339
Current Account		3,125	-	-	3,125
Total		39,405	102,059	-	141,464
B2 Other Monetary Assets					
HMRC Gift Aid Due		4,856	-	-	4,856
HMRC GASDS Due		617	-	-	617
Total		5,472	-	-	5,472

B4 Assets retained for the charity's own use	Note	Fund to which asset belongs
Tabernacl Building		Building - Restricted

B5 Liabilities	Fund to which liability relates	Amount due (optional)	When due (optional)
		£	
Payroll Liabilities:HMRC	Unrestricted	-	
Total		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of Approval
	PETER W R CAMPBELL	20 Apr 25
	ROBERT M WILLIAMS	20 Apr 25

Tabernacl Penrhyndeudraeth **Financial Activities by Month**

January - December 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
Income													
Bank Interest	275.00	261.33	262.56	267.35	254.76	256.98	243.68	248.66	220.74	180.29	204.75	204.84	2,880.94
Donations										2,500.00	25,000.00		27,500.00
Donations - GASDS	530.00	445.00	444.00	658.00	613.00	496.00	949.00	687.00	918.00	686.00	506.00	357.00	7,289.00
Donations - Gift Aid													
Declaration	2,718.00	2,418.00	2,318.00	2,658.00	2,411.00	2,191.00	2,703.00	1,758.00	3,163.00	10,323.00	2,433.00	3,253.00	38,347.00
Donations - Non Gift Aid	705.00	9,515.00	495.00	582.00	525.00	679.00	1,525.00	435.00	2,145.00	875.00	9,825.00	11,380.51	38,686.51
	£	£	£	£	£	£	£	£	£	£	£	£	£
Total Donations	3,963.00	12,378.00	3,267.00	3,898.00	3,549.00	£3,366.00	5,177.00	£2,880.00	6,226.00	14,384.00	37,764.00	14,990.51	111,822.51
HMRC Gift Aid Tax Relief			1,338.49			2,218.25					3,771.00		7,327.74
Sales													0.00
Sale of surplus items			180.00			250.00	30.00						460.00
	£	£	£	£	£	£	£	£	£	£	£	£	£
Total Sales	0.00	0.00	180.00	0.00	0.00	£ 250.00	30.00	£ 0.00	0.00	0.00	0.00	0.00	460.00
	£	£	£	£	£	£	£	£	£	£	£	£	£
Total Income	4,228.00	12,639.33	5,038.05	4,166.35	3,803.76	£6,091.23	5,450.68	£3,128.66	6,446.74	14,564.29	41,739.75	15,195.35	122,491.19
	£	£	£	£	£	£	£	£	£	£	£	£	£
Total	4,228.00	12,639.33	5,038.05	4,166.35	3,803.76	£6,091.23	5,450.68	£3,128.66	6,446.74	14,564.29	41,739.75	15,195.35	122,491.19

Tabernacl Penrhyndeudraeth
Balance Sheet
As of December 31, 2024

	<u>Total</u>
Fixed Asset	
Total Fixed Asset	
Cash at bank and in hand	
Building and Reserve Account	138,339.37
Current Account	3,014.60
Total Cash at bank and in hand	<u>£ 141,353.97</u>
Net current assets	<u>£ 141,353.97</u>
Creditors: amounts falling due within one year	
Current Liabilities	
Payroll Liabilities	0.00
HMRC	488.23
Pension	-238.84
Total Payroll Liabilities	<u>£ 249.39</u>
Total Current Liabilities	<u>£ 249.39</u>
Total Creditors: amounts falling due within one year	<u>£ 249.39</u>
Net current assets (liabilities)	<u>£ 141,104.58</u>
Total assets less current liabilities	<u>£ 141,104.58</u>
Total net assets (liabilities)	<u>£ 141,104.58</u>
Charity funds	
Opening Balance Equity	118,378.64
Retained Earnings	52,319.72
Surplus/(Deficit)	-29,593.78
Total Charity funds	<u>£ 141,104.58</u>

Monday, Jan 13, 2025 03:26:11 pm GMT0 - Cash Basis