

Dear Brothers & Sisters,

Please find the Trustees Report for Capel Fron 2023.

As I have stated previously, the style of presentation I now use is very different to previous years as the financial side has been prepared by Connect Supply, who use a more modern presentation of the accounts than I was taught many decades ago. You will also notice that all the figures in the Expenditure have been rounded to the nearest pound.

Whereas previously I would have gone through the report page by page, it will be easier if I go through them nearly line by line. At the top of the first page, you will see two titles, Unrestricted Funds and Restricted Funds. A Restricted Fund contains money that has been given for a specific cause, and therefore its use is Restricted for that use only. For us, last year, that was only Tabernacl.

In **A1**, all the entries are self-explanatory, apart from 'Other Receipts' which covers the sale of surplus items.

A2 is self-explanatory.

A3 Payments. The titles used here differ from what we are used to, and some items now appear under different titles. The payroll expenses were higher last year due to a payment of about £3000 which we had made late 2022, did not clear through the books until 2023. You will remember that I referred to a pay award for Pete in last year's report. This was agreed last summer, but I was not informed of the details until recently. The new rate, and arrears of pay will be paid in April. The corresponding increase in the Missionary Giving will also be made at the same time.

The rent we have paid for the Neuadd Goffa was higher last year, but as you are aware we will be able to use Tabernacl more in 2024, so that will bring down the costs.

The Building Expenses mostly represents all the surveys that were carried out on Tabernacl.

You will notice that Connect Supply have provided analysis of the payments in Notes To The Financial Statements, sections A301 to A304. However, a further analysis of our Missionary Giving is as follows :-

	£
Lydia Adams	1080.00
Arab World Mission	1080.00
Lois Adams	480.00
Abrahams Oasis	1080.00
Slavic Gospel Association	1120.00
Heledd Job	960.00
Andrew Facer	640.00
FIEC	<u>900.00</u>
	7340.00

£730 was also collected for Tear Fund.

The Travel Expenses (£719) listed in A302 includes both Pete and John Bolger's travelling.

On the last page, in **B1 Restricted Funds**, you will see the sum of £149,163. This is the amount available as of 31st Dec 2023 for Tabernacl.

Again, for this year, I cannot give an accurate estimate – but it will be tough. The Teacher's (& Pete's) pay agreement is up for renegotiation this summer. We do not know what the outcome will be.

The expenditure on Tabernacl will be great, but we will endeavour to get value for money. As Trustees we are looking to cut other costs, but not at the expense of the Gospel. Thank you to those who have bought items for the church but have not asked for remuneration, and to all of you who have helped in all sorts of practical ways.

Thank you for reading this, and thanks for all your prayers and help over the last twelve months. Again, if you have any questions, please phone me, email, or ask a question at the AGM.

A handwritten signature in black ink, appearing to read 'Robin', with a small horizontal line underneath.

Robin (on behalf of the Trustees)

Capel Fron

Charity Information for the year ended 31st December 2023

The Office Address is Capel Fron, c/o Preswylfa, 3 Osmond Terrace, Minffordd, Penrhyndeudraeth. Gwynedd LL48 6HW.

The Trustees are

Peter Campbell (Pastor)

Derrick Adams (Pastor of Eglwys Efengylaidd Cymraeg Aberystwyth)

Robert Williams (Elder)

Philip W Thomas retired as a Trustee & Elder on the 18th February 2023

All office holders are appointed in accordance with the Church Handbook, copies of which are available from the Church Office.

Charitable Status. Capel Fron is a Charitable Incorporated Organisation, registered in England & Wales, No 1174601 and is centred on the town of Penrhyndeudraeth in Gwynedd.

Structure, Governance and Management. Capel Fron is governed by its constitution. The Trustees Committee is not a Body Corporate, its composition, procedures, and powers are regulated by its Constitution, which provides that before assuming office every member must be a member of Capel Fron, voted into membership as per Clause 9 of the Constitution.

There must be at least three trustees, which will be either Elders or Deacons. Deacons are appointed for a three-year term, but may be re-elected for many terms.

Objectives and Activities. Capel Fron seeks to advance the Christian religion both locally and world-wide through like-minded organisations. The Trustees' objectives are to ensure that our church life seeks to fulfil this mission, both locally and more widely.

Capel Fron Trustees are aware of the Charity Commission's guidance on public benefit in '*the Advancement of Religion for the Public Benefit*' and have regard to it in the administration of the work. The Trustees acknowledge the importance of their working together to achieve the whole mission of the church, pastoral, evangelistic, and social need. It provides a benefit to the public by :-

- A) Providing resources and facilities for public worship of God, pastoral care, Spiritual, moral, and intellectual development, both for its members and

anyone else who wishes to benefit from what the church offers.

- B) Promoting Christian Values and service by members of the church to their communities, to the benefit of individuals and society as a whole.

The Trustees are responsible, inter alia for the financial budget and expenditure there under, and any other action referred to in the Church Constitution.

Achievements and Performance. Capel Fron is keen to offer a range of services not only on Sundays, But also during the week, that our community will find both beneficial and spiritually fulfilling. Prayer Meetings are held on Wednesday Afternoons and Evenings. Through our connection with the South Gwynedd Foodbank, we have delivered supplies to several needy families and individuals in the area. We completed the purchase of Capel Tabernacl, on the High Street in Penrhyndeudraeth on the 23rd November 2023. We intend to hold some meetings in that building soon, but it will take approximately two years to refurbish the property to fully meet our needs. Until then wed will continue to meet in the Neuadd Goffa.

Review of Church Activities. Please see the attached reports following the financial report.

Volunteers. The Church has benefited from the work of many volunteers, both members and non-members, and the Trustees would like to thank them all for making it a lively and vibrant community.

Bankers. HSBC Bank, Porthmadog. Gwynedd.

Policy for Holding Financial Reserves. Unless a gift for a specific item such as a charitable appeal or Building/Fabric Fund, it will be held in the General Fund.

Statement of the Value of Financial Assets 31st Dec 2023

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Building & Reserve Account	15,987	149,163	165,150
Current Account	<u>5,659</u>	<u> </u>	<u>5,659</u>
	21,646	149,163	170,809

Signed by Peter W R Campbell (Chair of Trustees) on the 1st May 2024



Departmental Reports

Services

The main work of the church is the gathering for the worship of God, and the preaching of His word has carried on over the last year. We transmit Audio Recordings of our services online for those unable to attend. We are encouraged by the small numbers of individuals who have started to attend our meetings for the first time over this year.

Sunday School and Creche

This has continued through the year with about 6 children attending regularly, more on some weeks, and other children coming when they are on holiday. There is teaching from the Bible and craft activities. We are grateful for the three helpers who run both activities, and a very good time of learning & fun is had by all.

Mums and Toddlers

This has continued throughout the year, and runs on a Thursday in the back room of the Neuadd Goffa. There are two helpers. Mothers, some of whom have on other links with the church attend with their children for craft, Bible Stories, cups of tea for the Mums, squash, and fruit for the children. We are hoping to see this work grow by word of mouth and advertising in the village, as we feel it meets a real need.

Explorers Children's Club

This has run throughout the year, during the school term time, and about fifteen children of primary school age attend each week. It is staffed by volunteers.

Ladies Meetings

These are run twice a month on Thursday Mornings, after the Mums & Toddlers. About a dozen ladies attend where they have some meetings where they read a spiritual book, and some where they socialize.

Open-Air

The church continues to support one of our members, John Bolger, and his team in their witness on the streets of Pwllheli and Porthmadog. John gives talks about the Christian message and hands out Christian literature. We support John in prayer and by helping with his travel expenses.

Awdit o gyfrifon Capel Fron ar gyfer y flwyddyn 2023

Audit of Capel Fron accounts for the year 2023

Er mwyn ymgymryd â'r awdit edrychwyd ar y dogfennau a baratowyd, sef:

In order to undertake the audit the following presented items were examined:

Llyfrau siec	<i>Cheque books</i>
Llyfrau talu mewn	<i>Paying in books</i>
Cyfriflenni banc	<i>Bank statements</i>
Anfonebau	<i>Invoices</i>
Cysoniad banc	<i>Bank reconciliation</i>
Taenlenni Connect Supply	<i>Connect Supply spreadsheets</i>
Adroddiad ymddiriedolwyr (yn cynnwys y fantolen)	<i>Trustees Report (including the balance sheet)</i>
Sylwadau ar gyfer yr awdit	<i>Notes for the audit</i>

1. Cafwyd bod y symiau a dalwyd yn cydfynd gyda'r symiau a nodwyd ar y 'stwb' yn y llyfr sieciau, yr anfonebau a'r cyfriflenni banc.
2. Roedd y cyfansymiau ar gyfer y penawdau, ac is-benawdau, yn y fantolen yn cyd-fynd a'r hyn roedd wedi nodi yn taenlenni Connect Supply.
3. Yn y cysoniad, roedd y cyfansymiau yn cydfynd gyda'r symiau ar gyfer pob pennawd fel y'i paratowyd.

1. *The amounts paid matched the sums on the cheque stubs, the invoices and the bank statements.*
2. *The totals for each heading, and sub-heading, in the balance sheet agreed with what was given in the Connect Supply spreadsheets.*
3. *In the reconciliation the total amounts matched the amounts for each heading, as they had been presented.*

Roedd y dogfennau i gyd wedi eu cyflwyno yn drefnus, yn ôl dyddiad, gyda thystiolaeth bod anfonebau wedi eu talu gyda sêl bendith person arall.

Roedd y dogfennau yn dangos arweiniad clir trwy'r gwariant ac incwm, yn hwyluso y gwaith o groeswiro'r taliadau.

The files were neatly presented in date order, with evidence attached that each invoice had been paid with the seal of approval of another person.

The files showed a clear guidance through the expenditure and income, which facilitated the work of cross-checking the payments.

Serch hynny, gyda'r drefn newydd o gadw'r cyfrifon a gwneud taliadau cyflog ac ati, mae rhai anhawsterau yn anorfod. Adnabuwyd y canlynol:

- Nid yw'r drefn newydd yn caniatáu adnabod sieciau sydd heb eu cyflwyno.

- Byddai'n ddymunol gallu rhannu unrhyw daliad arian parod i'r banc i mewn i'r is-benawdau priodol ar y daenlen.
- Mae rhai derbyniadau a thaliadau yn cael eu nodi fel '-split-' a nid yw bob amser yn glir o dan pa bennawd y maen't i fod.

However, with the new system of record keeping and making payroll payments etc, there are a small number of problems. The following were identified:

- *The new system does not identify any cheques that have not been presented.*
- *It would be useful if any cash payments could be split into the appropriate sub-headings on the spreadsheet.*
- *Some income and payments are recorded as '-spilt-', and it isn't always clear under which heading they belong.*

Dylid nodi hefyd fe welwyd y gwariant anarferol o brynu capel Tabernacl yn ystod y flwyddyn, ynghyd â'r costau perthnasol.

It should also be noted that the extraordinary expenditure of buying Capel Tabernacl happened during the year, along with the costs involved.

Y ffi am y gwaith yw £75.

Gan obeithio fod hyn yn dderbyniol.

The fee for the work is £75.

Hoping this is acceptable.

Yn gywir,

Medwyn Williams

Medwyn Williams

29/04/2024

CAPEL FRON

SECTION A - RECEIPTS & PAYMENTS

For the Year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
A1 Receipts					
Donations - GASDS		5,220		5,220	5,085
Donations - Gift Aid Declaration		25,895	4,606	30,501	27,692
Donations - Non Gift Aid		15,750	111,225	126,975	22,619
Gift Aid Relief		8,857		8,857	8,742
Bank Interest		4,427		4,427	181
Other Receipts		75		75	49
Sub Total		60,224	115,831	176,055	64,369
A2 Assets and Investment Sales					
Proceeds from Sales of Building		-	-	-	125,000
Sub Total		-	-	-	125,000.00
Total Receipts		60,224	115,831	176,055	189,369
A3 Payments					
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
Missionary Causes Expenses	A301	7,380	730	8,110	8,345
Cost of Spreading the Word	A302	2,722	-	2,722	2,665
Payroll Expenses	A303	31,919	-	31,919	24,819
Administration Expenses	A304	3,658	-	3,658	8,266
Professional Charges	A305	772	495	1,267	5,958
Rent - Neuadd Goffa		7,582	-	7,582	6,823
Building Expenses	A306	-	4,196	4,196	-
Other Expenses		-	-	-	341
Sub Total		54,033	5,421	59,454	57,217
A4 Asset Purchase					
Purchase of Tabernacl Building			196,433	196,433	-
Sub-Total		-	196,433	196,433	-
Total Payments		54,033	201,854	255,887	57,217
Net Receipts/ (Payments)		6,191	(86,023)	(79,832)	156,971
A5 Transfer between Funds		-	-	-	-
A6 Cash Funds last year end	B1	15,455	235,186	250,641	118,489
Cash funds this year end	B1	21,646	149,163.00	170,809	275,460

CAPEL FRON
NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 December 2023

A301 Missionary Causes Expenses	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Missionary Causes	7,340	730	8,070	7,875
Missions - Visiting Speakers	40	-	40	470
	<u>7,380</u>	<u>730</u>	<u>8,110</u>	<u>8,345</u>
A302 Cost of Spreading the Word	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Activities and Crafts	207	-	207	39
Bibles and Literature	153	-	153	334
Evangelistic Literature	370	-	370	180
Food and Hospitality	169	-	169	87
Pastor Discretionary Fund	-	-	-	172
Preaching	870	-	870	760
Outreach	233	-	233	-
Travel Expenses	719	-	719	1,093
	<u>2,722</u>	<u>-</u>	<u>2,722</u>	<u>2,665</u>
A303 Payroll Expenses	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Wages 2022 (HMRC bill paid in 2023)	3,237	-	3,237	-
Wages 2023	27,418	-	27,418	23,736
Pension 2022 (paid in 2023)	181	-	181	-
Pension 2023	1,083	-	1,083	1,083
	<u>31,919</u>	<u>-</u>	<u>31,919</u>	<u>24,819</u>
A304 Administration Expenses	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Advertising/Promotional	36	-	36	67
Bank Charges	151	-	151	192
Cleaning and Hygiene	-	-	-	100
Computer Costs	19	-	19	199
Insurances	-	902	902	4,258
Licences and Subscriptions	1,749	-	1,749	1,261
General Administrative	70	-	70	70
Postage and Stationery	-	-	-	68
Telephonic and Internet	311	-	311	280
Electricity	-	-	-	1,346
Water	24	-	24	88
Historic HMRC bill	-	-	-	65
Conference Expense	395	-	395	273
	<u>2,756</u>	<u>902</u>	<u>3,658</u>	<u>8,266</u>
A305 Professional Charges	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Monthly Bookkeeping	672	-	672	39
Independent Examination	100	-	100	334
Tabernacl Purchase Legal Costs	-	495	495	180
	<u>772</u>	<u>495</u>	<u>1,267</u>	<u>553</u>
A306 Building Expenses	Unrestricted Funds	Restricted Funds	Total Funds	Last Year
	£	£	£	£
Tabernacl Surveys	-	4,096	4,096	23,736
Consumables	-	100	100	1,083
	<u>-</u>	<u>4,196</u>	<u>4,196</u>	<u>24,819</u>

CAPEL FRON

SECTION B - STATEMENT OF ASSET & LIABILITIES

As at 31 December 2023

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total
		£	£	£	£
B1 Cash Funds					
Building and Reserve Account		15,987	149,163	-	165,150
Current Account		5,659	-	-	5,659
Total		<u>21,646</u>	<u>149,163</u>	<u>-</u>	<u>170,809</u>

B2 Other Monetary Assets

HMRC Gift Aid Due		1,329	-	-	1,329
Total		<u>1,329</u>	<u>-</u>	<u>-</u>	<u>1,329</u>

B4 Assets retained for the charity's own use

Tabernacl Building	Note	Fund to which asset belongs
		Building - Restricted

B5 Liabilities

	Fund to which liability relates	Amount due (optional)	When due (optional)
		£	
Payroll Liabilities:HMRC	Unrestricted		
Payroll Liabilities:Pension	Unrestricted		
Total		<u>-</u>	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of Approval
<i>P W R Campbell</i>	P W R CAMPBELL	1 MAY 2024
<i>R M Williams</i>	R M WILLIAMS	1 MAY 2024

Capel Fron
Financial Activities by Month
January - December 2023

	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	TOTAL
Income						
Bank Interest	401.57	590.70	586.52	520.15	252.21	£4,428.56
Donations		100,000.00				£100,000.00
Donations - GASDS	737.00	472.00	617.00	263.00	357.00	£5,220.00
Donations - Gift Aid Declaration	2,248.00	2,697.00	2,643.00	2,393.00	2,843.00	£30,500.52
Donations - Non Gift Aid	800.00	1,965.00	770.00	1,740.00	2,280.00	£28,975.00
Total Donations	3,785.00	105,134.00	4,030.00	4,396.00	4,880.00	£162,895.52
HMRC Gift Aid Tax Relief				4,236.98		£8,857.14
Other Income						£75.00
Total Income	£4,186.57	£105,694.70	£4,616.52	£8,153.03	£5,142.21	£178,054.82
TOTAL	£4,186.57	£105,694.70	£4,616.52	£8,153.03	£5,142.21	£178,054.82
Expenditure						
Activities and Crafts					49.06	£207.35
Advertising/Promotional						£36.00
Bank Charges	10.17	8.86	11.20	39.30	8.74	£151.11
Bibles and Literature			30.81			£153.15
Building Repair and maintenance					89.72	£89.72
Computer Costs						£18.20
Conference Costs		185.00				£395.00
Evangelistic Materials						£370.00
Food and Hospitality		19.00			150.00	£189.00
Insurance	82.84	82.84	82.84	82.84	82.84	£307.28
Licences and Subscriptions	78.00	557.28	86.40	78.00	78.00	£1,748.03
Missions - Causes	630.00	550.00	550.00	550.00	1,450.00	£8,070.00
Missions - Visiting Speakers						£40.00
Office/General Administrative Expenses					70.00	£70.00
Outreach	100.00				133.16	£233.16
Payroll Expenses						£0.00
Pension	90.28	90.28	90.28	90.28	90.28	£1,083.36
Taxes	0.00	0.00	0.00	0.00	0.00	£0.00
Wages	2,257.00	2,257.00	2,257.00	2,257.00	2,257.00	£27,417.77
Total Payroll Expenses	2,347.28	2,347.28	2,347.28	2,347.28	2,347.28	£28,501.13
Preaching	110.00				70.00	£270.00
Professional Fees - Finance	50.00	60.00	50.00	50.00	60.00	£772.00
Professional Fees - Legal and Other						£496.00
Purchase of Tabernacle				198,433.00		£198,433.00
Rent - Nouadji Boffa	455.00	690.00	738.00	808.00		£7,082.00
Tabernacle Surveys		300.00	1,343.00	1,728.00	720.00	£4,096.00
Telephone and Internet	27.28	27.28	27.28	27.28	27.28	£311.21
Travel Expenses	46.00	206.00	46.00	46.00	46.00	£719.36
Utilities						£0.00
Utilities - Water						£24.00
Total Utilities						£24.00
Total Expenditure	£3,937.57	£5,024.86	£3,327.91	£201,989.70	£5,382.07	£282,468.58
NET OPERATING INCOME	£248.00	£100,670.04	£-711.39	£-192,846.67	£-240.86	£-76,414.06
NET INCOME/EXPENDITURE	£248.00	£100,670.04	£-711.39	£-192,846.67	£-240.86	£-76,414.06

Capel Fron
Financial Activities by Month
January - December 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023
Income							
Bank Interest	355.24	207.16	262.45	207.00	307.84	327.43	338.68
Donations							
Donations - GASDS	296.00	420.00	290.00	361.00	441.00	443.00	623.00
Donations - Gift Aid Declaration	2,540.00	2,120.00	4,439.00	1,865.00	2,496.00	2,344.52	2,473.00
Donations - Non Gift Aid	900.00	1,260.00	11,275.00	965.00	1,000.00	2,080.00	2,010.00
Total Donations	3,796.00	3,800.00	16,004.00	3,121.00	3,896.00	4,867.52	5,006.00
HMRC Gift Aid Tax Relief		1,266.76					3,253.50
Other Income					75.00		
Total Income	£4,091.24	£5,273.82	£16,266.45	£3,418.00	£4,318.84	£5,194.95	£8,698.19
TOTAL	£4,091.24	£5,273.82	£16,266.45	£3,418.00	£4,318.84	£5,194.95	£8,698.19
Expenditures							
Activities and Crafts		39.15	80.00		36.15		
Advertising/Promotional		36.00					
Bank Charges		15.31	7.84	15.48	8.82	13.04	10.13
Bibles and Literature	82.44				58.90		
Building Repair and maintenance							
Computer Costs					19.20		
Conference Costs						210.00	
Evangelistic Literature	370.00						
Food and Hospitality							
Insurance	51.89	62.48	62.48	62.48	82.82	82.84	82.84
Licences and Subscriptions	62.40	70.80	207.40	62.40	212.35	84.40	171.60
Missions - Causes	470.00	470.00	1,200.00	470.00	470.00	630.00	630.00
Missions - Visiting Speakers					40.00		
Office/General Administrative Expenses							
Outreach							
Payroll Expenses							
Pension	90.28	90.28	90.28	90.28	90.28	90.28	90.28
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wages	2,267.00	2,680.77	2,267.00	2,267.00	2,267.00	2,267.00	2,267.00
Total Payroll Expenses	2,947.28	2,861.05	3,947.28	2,947.28	3,947.28	2,947.28	2,947.28
Preaching		80.00		280.00	110.00	220.00	
Professional Fees - Finance	50.00	50.00	150.00				82.00
Professional Fees - Legal and Other	495.00			50.00	50.00	50.00	
Purchase of Tabernacle							
Rent - Newydd Goffa	1,210.00	512.00	680.00	686.00	620.00	584.00	688.00
Tabernacle Surveys							
Telephone and Internet	24.06	24.05	24.05	24.05	24.05	27.28	27.28
Travel Expenses	63.36	46.00	46.00	46.00	46.00	46.00	46.00
Utilities							
Utilities - Water	12.00	12.00					
Total Utilities	12.00	12.00					
Total Expenditures	£5,808.52	£4,198.86	£4,806.06	£4,063.70	£4,130.67	£4,294.84	£4,086.18
NET OPERATING INCOME	£-1,117.28	£1,075.07	£11,460.39	£-645.70	£188.17	£900.11	£4,603.09
NET INCOME/(EXPENDITURE)	£-1,117.28	£1,075.07	£11,460.39	£-645.70	£188.17	£900.11	£4,603.09

Capel Fron

Balance Sheet

As of December 31, 2023

	TOTAL
Fixed Asset	
Tangible assets	
Fixtures and Fittings Cost	50.00
Total Tangible assets	£50.00
Total Fixed Asset	£50.00
Cash at bank and in hand	
Building and Reserve Account	165,150.02
Current Account	5,659.24
Total Cash at bank and in hand	£170,809.26
NET CURRENT ASSETS	£170,809.26
Creditors: amounts falling due within one year	
Current Liabilities	
Payroll Liabilities	
HMRC	4,237.38
Pension	0.00
Total Payroll Liabilities	4,237.38
Total Current Liabilities	£4,237.38
Total Creditors: amounts falling due within one year	£4,237.38
NET CURRENT ASSETS (LIABILITIES)	£166,571.88
TOTAL ASSETS LESS CURRENT LIABILITIES	£166,621.88
TOTAL NET ASSETS (LIABILITIES)	£166,621.88
Charity funds	
Opening Balance Equity	118,489.04
Retained Earnings	128,733.78
Surplus/(Deficit)	-80,600.94
Total Charity funds	£166,621.88