

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 June 2025  
for  
THE EIGHT FOUNDATION**

Pembroke Briggs Chartered Accountants  
Beacon House  
South Road  
Weybridge  
Surrey  
KT13 9DZ

# THE EIGHT FOUNDATION

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The trustees have carefully considered the Public Benefit Guidance issued by the Charity Commission and we are satisfied that the charity meets these requirements both in its objects and by furtherance of those objectives in the day to day undertaking of its charitable activities.

### **Significant activities**

The trustees follow with interest the activities and progress of those organisations which have been provided with funding by the charity. During the year under review the trustees received around 22 applications for grants from UK registered charities and individuals.

The trustees were satisfied in all cases that the grants made provided a suitable public benefit in accordance with the objects of the charity.

The charity's objectives are to make grants for charitable purposes to other charities and individuals. These wide ranging objectives enable the charity to make grants to a similarly wide range of recipient charitable organisations throughout the UK. The grants made by the trustees are generally unrestricted.

During the year under review grants were made to charities concerned with mental health, education, health and poverty and others generally vulnerable in society

The charity's costs are modest, comprising general administration and accountancy services.

### **Grant Making**

The charity receives applications for funding from other charities and individuals which are discussed at the meetings of trustees. The trustees agree the amount of income available for distribution and on the individual amounts of grants to be paid to successful applicant organisations.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Lapland Christmas Giving**

Through our grant of £4,383, we were able to give eight families facing immense challenges including terminal illness, disabilities, vulnerability, and poverty a truly magical, once-in-a-lifetime experience at Lapland UK. The joy, wonder, and precious memories created were unforgettable, giving these families moments of happiness and connection that would have otherwise been impossible. The feedback we received was overwhelming, with parents describing the experience as life-affirming and deeply moving. The impact of this gift goes far beyond the trip itself, leaving lasting memories and hope for the future. We are delighted to announce that we will be repeating this initiative in 2026, continuing to bring joy and magic to more families in need.

### **James**

Through a grant of £4,900, The Eight Foundation was able to provide life-changing equipment for James, who lives with cerebral palsy. We purchased a specially adapted bike, giving James the ability to stay active, keep fit, and improve his overall health benefits that have a profound impact on his condition and quality of life. Seeing James on this bike, smiling and enjoying the independence it brings, has been truly inspiring. This support has not only enhanced his physical wellbeing but has also opened up new opportunities for confidence, freedom, and joy a transformative gift that will positively affect James every day. We are proud to have been able to support James in this way, and we are deeply privileged to be part of James's journey.

### **Ben**

After seeing the incredible difference support can make, The Eight Foundation was introduced to Ben, and we were thrilled to fund a year of private speech therapy for him at a cost of £3240. This support has been truly life-changing, enabling Ben to find his voice, communicate confidently, and gain independence with his family and peers. The progress he has made has not only opened up new opportunities for learning and social connection but has also brought joy, confidence, and a renewed sense of self to Ben and those around him. Witnessing the positive impact of this support has been inspiring a powerful reminder of how targeted, compassionate intervention can transform a life.

### **GDPR**

In order to comply with the new General Data Protection Regulation (GDPR) we continue to revise our general privacy policy to cover the personal information of subscribers, we have also introduced a new social media policy to protect those who we support. Both of these policies are available on our website.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Fundraising**

We have had huge success with donations and grants from:

- Staff of Eight Wealth Management via payroll monthly giving
- Fundraising matching
- Collection boxes
- Auctions/Raffles
- Fundraising events
- Donations
- Easy Fundraising

In pursuit of securing future income the Foundation are continuing to look at developing relationships with cooperation's for sponsorship and to act as patrons.

We will continue to host an annual fundraising ball and Golf Day.

We will continue to review our policies and procedures to support the successful operation of the Foundations activities.

## **FINANCIAL REVIEW**

### **Financial position**

During the period to 30 June 2025 the Foundation raised income of £143,135 (2024: £183,539) and incurred total expenses of £154,076 (2024: £166,932) as detailed on page 12 and 13 of the report. At 30 June 2025 the Foundation had reserves of £29,212 (2024: £40,153).

### **Risk Policy**

The charity's trustees have given consideration to the major risks to which the charity is exposed and have satisfied themselves that systems and procedures have been established in order to manage these risks. The trustees keep risk levels and controls under review on a bi-annual basis.

### **Reserves policy**

The trustees have approved a reserve policy to ensure that the charity has, at all times, adequate reserves to meet its liabilities to comply with legislative and accounting requirements. The policy also requires that the trustees can identify and make provisions for future expenditure needs for the proper and continued running of operations. This also includes the initial costs of any planned fundraising activities. The trustees anticipate that £10,000 is sufficient for meeting these objectives.

The objective of the charity is to issue grants so that the reserves should not exceed the equivalent of the charity's projected income for the following two years.

## **FUTURE PLANS**

The Trustees will continue to hold quarterly meetings to discuss grant applications, review the income and expenditure of the Foundation and the management of the charity generally. In addition, they will review the investment income available for making future grants in accordance with the Foundations objectives.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Foundation is a registered charity, number 1174600, governed by the trust deed dated 4th July 2017. The foundation was established in July 2017 with a mission to support local charities through grants who need donations in order to survive, and to provide services within their local community.

The board of trustees is composed of individuals with a broad range of expertise considered appropriate to the charity's current requirements. When the recruitment or appointment of new trustees is required and in respect of subsequent induction and training, the Guidelines and Statements of Recommended Practice as set out by the Charity Commission will be followed.

It is set that at every trustee meeting the charity are to at all times have a minimum of two trustees present.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1174600

### **Principal address**

Fusion One  
1000 Parkway  
Solent Business Park  
Whiteley  
Hampshire  
PO15 7AA

### **Trustees**

I Riggs  
S Shepherd-Riggs  
N Clegg  
S Brown

### **Independent Examiner**

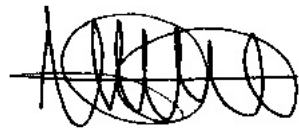
Pembroke Briggs Chartered Accountants  
Beacon House  
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Weybridge  
Surrey  
KT13 9DZ

**THE EIGHT FOUNDATION**

**Report of the Trustees  
for the Year Ended 30 June 2025**

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Approved by order of the board of trustees on .....28<sup>th</sup> April 2026.....  
and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a horizontal line, positioned above a dotted line.

.....  
I Riggs - Trustee

**Independent examiner's report to the trustees of The Eight Foundation**

I report to the charity trustees on my examination of the accounts of The Eight Foundation (the Trust) for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Briggs ACA

Pembroke Briggs Chartered Accountants  
Beacon House  
South Road  
Weybridge  
Surrey  
KT13 9DZ

Date: .....28/04/2026.....



THE EIGHT FOUNDATION

Statement of Financial Activities  
for the Year Ended 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	79,032	79,878
Other trading activities	3	<u>64,103</u>	<u>103,661</u>
<b>Total</b>		<u>143,135</u>	<u>183,539</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	4,653	4,457
<b>Charitable activities</b>	5		
Grants given		69,385	61,016
Support costs		6,783	10,907
Other		<u>73,255</u>	<u>90,552</u>
<b>Total</b>		<u>154,076</u>	<u>166,932</u>
<b>NET INCOME/(EXPENDITURE)</b>		(10,941)	16,607
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>40,153</u>	<u>23,546</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>29,212</u>	<u>40,153</u>

The notes form part of these financial statements

# THE EIGHT FOUNDATION

## Balance Sheet 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	747	879
<b>CURRENT ASSETS</b>			
Debtors	10	8,975	9,549
Cash at bank and in hand		<u>21,527</u>	<u>31,344</u>
		30,502	40,893
<b>CREDITORS</b>			
Amounts falling due within one year	11	(2,037)	(1,619)
<b>NET CURRENT ASSETS</b>		<u>28,465</u>	<u>39,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,212	40,153
<b>NET ASSETS</b>		<u>29,212</u>	<u>40,153</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>29,212</u>	<u>40,153</u>
<b>TOTAL FUNDS</b>		<u>29,212</u>	<u>40,153</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....28/04/2026..... and were signed on its behalf by:



.....  
I Riggs - Trustee

The notes form part of these financial statements

THE EIGHT FOUNDATION

Cash Flow Statement  
for the Year Ended 30 June 2025

	Notes	30.6.25 £	30.6.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations 1		<u>(9,817)</u>	<u>17,440</u>
Net cash (used in)/provided by operating activities		<u>(9,817)</u>	<u>17,440</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(9,817)	17,440
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>31,344</u>	<u>13,904</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>21,527</u>	<u>31,344</u>

The notes form part of these financial statements

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.25 £	30.6.24 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(10,941)	16,607
<b>Adjustments for:</b>		
Depreciation charges	132	155
Decrease in debtors	574	1,936
Increase/(decrease) in creditors	<u>418</u>	<u>(1,258)</u>
<b>Net cash (used in)/provided by operations</b>	<u>(9,817)</u>	<u>17,440</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.24 £	Cash flow £	At 30.6.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>31,344</u>	<u>(9,817)</u>	<u>21,527</u>
	<u>31,344</u>	<u>(9,817)</u>	<u>21,527</u>
<b>Total</b>	<u>31,344</u>	<u>(9,817)</u>	<u>21,527</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings      - 15% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	30.6.25	30.6.24
	£	£
Donations	<u>79,032</u>	<u>79,878</u>

**3. OTHER TRADING ACTIVITIES**

	30.6.25	30.6.24
	£	£
Fundraising events	<u>64,103</u>	<u>103,661</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	30.6.25	30.6.24
	£	£
Donations	-	905
Gifts	<u>191</u>	<u>304</u>
	<u>191</u>	<u>1,209</u>

**Other trading activities**

	30.6.25	30.6.24
	£	£
Purchases	<u>4,462</u>	<u>3,248</u>
Aggregate amounts	<u>4,653</u>	<u>4,457</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Grants given	45,534	23,851	69,385
Support costs	-	6,783	6,783
	<u>45,534</u>	<u>30,634</u>	<u>76,168</u>

**6. SUPPORT COSTS**

	Other £
Grants given	23,851
Support costs	6,783
	<u>30,634</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**Trustees' expenses**

No trustees expenses have been incurred.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	79,878
Other trading activities	<u>103,661</u>
<b>Total</b>	<u>183,539</u>
<b>EXPENDITURE ON</b>	
Raising funds	4,457
<b>Charitable activities</b>	
Grants given	61,016
Support costs	10,907

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Other	<u>90,552</u>
<b>Total</b>	<u><b>166,932</b></u>
 <b>NET INCOME</b>	 16,607
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>23,546</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u><b>40,153</b></u></u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2024 and 30 June 2025	<u>1,780</u>
 <b>DEPRECIATION</b>	
At 1 July 2024	901
Charge for year	<u>132</u>
At 30 June 2025	<u>1,033</u>
 <b>NET BOOK VALUE</b>	
At 30 June 2025	<u><u>747</u></u>
At 30 June 2024	<u><u>879</u></u>



**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Trade debtors	3,680	3,200
Other debtors	5,295	75
Prepayments and accrued income	-	6,274
	<u>8,975</u>	<u>9,549</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Taxation and social security	912	487
Other creditors	<u>1,125</u>	<u>1,132</u>
	<u>2,037</u>	<u>1,619</u>

**12. MOVEMENT IN FUNDS**

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	40,153	(10,941)	29,212
	<u>40,153</u>	<u>(10,941)</u>	<u>29,212</u>
<b>TOTAL FUNDS</b>	<u>40,153</u>	<u>(10,941)</u>	<u>29,212</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	143,135	(154,076)	(10,941)
	<u>143,135</u>	<u>(154,076)</u>	<u>(10,941)</u>
<b>TOTAL FUNDS</b>	<u>143,135</u>	<u>(154,076)</u>	<u>(10,941)</u>

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	23,546	16,607	40,153
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>23,546</u>	<u>16,607</u>	<u>40,153</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	183,539	(166,932)	16,607
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>183,539</u>	<u>(166,932)</u>	<u>16,607</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	23,546	5,666	29,212
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>23,546</u>	<u>5,666</u>	<u>29,212</u>

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	326,674	(321,008)	5,666
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>326,674</u>	<u>(321,008)</u>	<u>5,666</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

# THE EIGHT FOUNDATION

## Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	79,032	79,878
<b>Other trading activities</b>		
Fundraising events	<u>64,103</u>	<u>103,661</u>
<b>Total incoming resources</b>	143,135	183,539
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	-	905
Gifts	<u>191</u>	<u>304</u>
	191	1,209
<b>Other trading activities</b>		
Purchases	4,462	3,248
<b>Charitable activities</b>		
Grants given	45,534	40,861
<b>Other</b>		
Staging events	73,255	90,552
<b>Support costs</b>		
<b>Other</b>		
Wages	21,821	18,723
Pensions	2,030	1,432
Support costs	<u>6,783</u>	<u>10,907</u>
	<u>30,634</u>	<u>31,062</u>
<b>Total resources expended</b>	<u>154,076</u>	<u>166,932</u>
<b>Net (expenditure)/income</b>	<u>(10,941)</u>	<u>16,607</u>

This page does not form part of the statutory financial statements