

THE EIGHT FOUNDATION

England & Wales · Charity number 1174600

Details

Status Registered

Legal form Trust

Registered 2017-09-12

Register [View on the Charity Commission register](#)

Contact

Address Eight Foundation
1460 Parkway
Whiteley
Fareham
Hampshire
PO15 7AF

Phone 01489555180

Email info@eightfoundation.co.uk

Website www.eightfoundation.co.uk

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES) FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY IN HAMPSHIRE AND THE SURROUNDING COUNTIES, AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: The Foundation is a registered charity, number 1174600, governed by the trust deed dated 4th July 2017. The foundation was established in July 2017 with a mission to support local charities/individuals through grants who need donations in order to survive and to provide services within their local community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Dorset
- Hampshire
- Surrey
- West Berkshire
- West Sussex
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£143,135	£154,076	-	-
2024-06-30	£184,000	£167,000	-	-
2023-06-30	£155,000	£155,000	-	-
2022-06-30	£108,979	£140,695	-	-
2021-06-30	£53,320	£46,356	-	-
2020-06-30	£154,964	£185,863	-	-

Trustees

Name	Role	Appointed
IAN RIGGS		2017-07-04
Nick Clegg		2023-09-30
Storm Shepherd-Riggs		2017-09-04
Stuart Brown		2023-09-30

THE EIGHT FOUNDATION

England & Wales - Charity number 1174600

Accounts

REGISTERED CHARITY NUMBER: 1174600

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
THE EIGHT FOUNDATION**

Pembroke Briggs Chartered Accountants
Beacon House
South Road
Weybridge
Surrey
KT13 9DZ

THE EIGHT FOUNDATION

**Contents of the Financial Statements
for the Year Ended 30 June 2025**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have carefully considered the Public Benefit Guidance issued by the Charity Commission and we are satisfied that the charity meets these requirements both in its objects and by furtherance of those objectives in the day to day undertaking of its charitable activities.

Significant activities

The trustees follow with interest the activities and progress of those organisations which have been provided with funding by the charity. During the year under review the trustees received around 22 applications for grants from UK registered charities and individuals.

The trustees were satisfied in all cases that the grants made provided a suitable public benefit in accordance with the objects of the charity.

The charity's objectives are to make grants for charitable purposes to other charities and individuals. These wide ranging objectives enable the charity to make grants to a similarly wide range or recipient charitable organisations throughout the UK. The grants made by the trustees are generally unrestricted.

During the year under review grants were made to charities concerned with mental health, education, health and poverty and others generally vulnerable in society

The charity's costs are modest, comprising general administration and accountancy services.

Grant Making

The charity receives applications for funding from other charities and individuals which are discussed at the meetings of trustees. The trustees agree the amount of income available for distribution and on the individual amounts of grants to be paid to successful applicant organisations.

ACHIEVEMENTS AND PERFORMANCE

Lapland Christmas Giving

Through our grant of £4,383, we were able to give eight families facing immense challenges including terminal illness, disabilities, vulnerability, and poverty a truly magical, once-in-a-lifetime experience at Lapland UK. The joy, wonder, and precious memories created were unforgettable, giving these families moments of happiness and connection that would have otherwise been impossible. The feedback we received was overwhelming, with parents describing the experience as life-affirming and deeply moving. The impact of this gift goes far beyond the trip itself, leaving lasting memories and hope for the future. We are delighted to announce that we will be repeating this initiative in 2026, continuing to bring joy and magic to more families in need.

James

Through a grant of £4,900, The Eight Foundation was able to provide life-changing equipment for James, who lives with cerebral palsy. We purchased a specially adapted bike, giving James the ability to stay active, keep fit, and improve his overall health benefits that have a profound impact on his condition and quality of life. Seeing James on this bike, smiling and enjoying the independence it brings, has been truly inspiring. This support has not only enhanced his physical wellbeing but has also opened up new opportunities for confidence, freedom, and joy a transformative gift that will positively affect James every day. We are proud to have been able to support James in this way, and we are deeply privileged to be part of James's journey.

Ben

After seeing the incredible difference support can make, The Eight Foundation was introduced to Ben, and we were thrilled to fund a year of private speech therapy for him at a cost of £3240. This support has been truly life-changing, enabling Ben to find his voice, communicate confidently, and gain independence with his family and peers. The progress he has made has not only opened up new opportunities for learning and social connection but has also brought joy, confidence, and a renewed sense of self to Ben and those around him. Witnessing the positive impact of this support has been inspiring a powerful reminder of how targeted, compassionate intervention can transform a life.

GDPR

In order to comply with the new General Data Protection Regulation (GDPR) we continue to revise our general privacy policy to cover the personal information of subscribers, we have also introduced a new social media policy to protect those who we support. Both of these policies are available on our website.

ACHIEVEMENTS AND PERFORMANCE

Fundraising

We have had huge success with donations and grants from:

- Staff of Eight Wealth Management via payroll monthly giving
- Fundraising matching
- Collection boxes
- Auctions/Raffles
- Fundraising events
- Donations
- Easy Fundraising

In pursuit of securing future income the Foundation are continuing to look at developing relationships with cooperation's for sponsorship and to act as patrons.

We will continue to host an annual fundraising ball and Golf Day.

We will continue to review our policies and procedures to support the successful operation of the Foundations activities.

FINANCIAL REVIEW

Financial position

During the period to 30 June 2025 the Foundation raised income of £143,135 (2024: £183,539) and incurred total expenses of £154,076 (2024: £166,932) as detailed on page 12 and 13 of the report. At 30 June 2025 the Foundation had reserves of £29,212 (2024: £40,153).

Risk Policy

The charity's trustees have given consideration to the major risks to which the charity is exposed and have satisfied themselves that systems and procedures have been established in order to manage these risks. The trustees keep risk levels and controls under review on a bi-annual basis.

Reserves policy

The trustees have approved a reserve policy to ensure that the charity has, at all times, adequate reserves to meet its liabilities to comply with legislative and accounting requirements. The policy also requires that the trustees can identify and make provisions for future expenditure needs for the proper and continued running of operations. This also includes the initial costs of any planned fundraising activities. The trustees anticipate that £10,000 is sufficient for meeting these objectives.

The objective of the charity is to issue grants so that the reserves should not exceed the equivalent of the charity's projected income for the following two years.

FUTURE PLANS

The Trustees will continue to hold quarterly meetings to discuss grant applications, review the income and expenditure of the Foundation and the management of the charity generally. In addition, they will review the investment income available for making future grants in accordance with the Foundations objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered charity, number 1174600, governed by the trust deed dated 4th July 2017. The foundation was established in July 2017 with a mission to support local charities through grants who need donations in order to survive, and to provide services within their local community.

The board of trustees is composed of individuals with a broad range of expertise considered appropriate to the charity's current requirements. When the recruitment or appointment of new trustees is required and in respect of subsequent induction and training, the Guidelines and Statements of Recommended Practice as set out by the Charity Commission will be followed.

It is set that at every trustee meeting the charity are to at all times have a minimum of two trustees present.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174600

Principal address

Fusion One
1000 Parkway
Solent Business Park
Whiteley
Hampshire
PO15 7AA

Trustees

I Riggs
S Shepherd-Riggs
N Clegg
S Brown

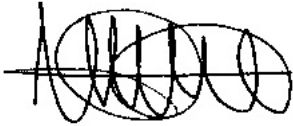
Independent Examiner

Pembroke Briggs Chartered Accountants
Beacon House
South Road
Weybridge
Surrey
KT13 9DZ

THE EIGHT FOUNDATION

**Report of the Trustees
for the Year Ended 30 June 2025**

Approved by order of the board of trustees on28th April 2026.....
and signed on its behalf by:



.....
I Riggs - Trustee

Independent examiner's report to the trustees of The Eight Foundation

I report to the charity trustees on my examination of the accounts of The Eight Foundation (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Briggs ACA

Pembroke Briggs Chartered Accountants
Beacon House
South Road
Weybridge
Surrey
KT13 9DZ

Date:28/04/2026.....

THE EIGHT FOUNDATION

Statement of Financial Activities
for the Year Ended 30 June 2025

		30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	79,032	79,878
Other trading activities	3	<u>64,103</u>	<u>103,661</u>
Total		<u>143,135</u>	<u>183,539</u>
EXPENDITURE ON			
Raising funds	4	4,653	4,457
Charitable activities	5		
Grants given		69,385	61,016
Support costs		6,783	10,907
Other		<u>73,255</u>	<u>90,552</u>
Total		<u>154,076</u>	<u>166,932</u>
NET INCOME/(EXPENDITURE)		(10,941)	16,607
RECONCILIATION OF FUNDS			
Total funds brought forward		40,153	23,546
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>29,212</u>	<u>40,153</u>

The notes form part of these financial statements

THE EIGHT FOUNDATION

Balance Sheet
30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS			
Tangible assets	9	747	879
CURRENT ASSETS			
Debtors	10	8,975	9,549
Cash at bank and in hand		<u>21,527</u>	<u>31,344</u>
		30,502	40,893
CREDITORS			
Amounts falling due within one year	11	(2,037)	(1,619)
		<u>28,465</u>	<u>39,274</u>
NET CURRENT ASSETS			
		<u>28,465</u>	<u>39,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		29,212	40,153
NET ASSETS		<u>29,212</u>	<u>40,153</u>
FUNDS	12		
Unrestricted funds		<u>29,212</u>	<u>40,153</u>
TOTAL FUNDS		<u>29,212</u>	<u>40,153</u>

The financial statements were approved by the Board of Trustees and authorised for issue on28/04/2026..... and were signed on its behalf by:



.....
 I Riggs - Trustee

THE EIGHT FOUNDATION

Cash Flow Statement
for the Year Ended 30 June 2025

Notes	30.6.25 £	30.6.24 £
Cash flows from operating activities		
Cash generated from operations 1	<u>(9,817)</u>	<u>17,440</u>
Net cash (used in)/provided by operating activities	<u>(9,817)</u>	<u>17,440</u>
	_____	_____
Change in cash and cash equivalents in the reporting period	(9,817)	17,440
Cash and cash equivalents at the beginning of the reporting period	<u>31,344</u>	<u>13,904</u>
Cash and cash equivalents at the end of the reporting period	<u>21,527</u>	<u>31,344</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.25	30.6.24
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(10,941)	16,607
Adjustments for:		
Depreciation charges	132	155
Decrease in debtors	574	1,936
Increase/(decrease) in creditors	<u>418</u>	<u>(1,258)</u>
Net cash (used in)/provided by operations	<u>(9,817)</u>	<u>17,440</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>31,344</u>	<u>(9,817)</u>	<u>21,527</u>
	<u>31,344</u>	<u>(9,817)</u>	<u>21,527</u>
Total	<u>31,344</u>	<u>(9,817)</u>	<u>21,527</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	<u>79,032</u>	<u>79,878</u>

3. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Fundraising events	<u>64,103</u>	<u>103,661</u>

4. RAISING FUNDS

Raising donations and legacies

	30.6.25	30.6.24
	£	£
Donations	-	905
Gifts	<u>191</u>	<u>304</u>
	<u>191</u>	<u>1,209</u>

Other trading activities

	30.6.25	30.6.24
	£	£
Purchases	<u>4,462</u>	<u>3,248</u>
Aggregate amounts	<u>4,653</u>	<u>4,457</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Grants given	45,534	23,851	69,385
Support costs	<u>-</u>	<u>6,783</u>	<u>6,783</u>
	<u>45,534</u>	<u>30,634</u>	<u>76,168</u>

6. SUPPORT COSTS

	Other £
Grants given	23,851
Support costs	<u>6,783</u>
	<u>30,634</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

No trustees expenses have been incurred.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	79,878
Other trading activities	<u>103,661</u>
Total	<u>183,539</u>
 EXPENDITURE ON	
Raising funds	4,457
Charitable activities	
Grants given	61,016
Support costs	10,907

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	<u>90,552</u>
Total	<u>166,932</u>
 NET INCOME	 16,607
 RECONCILIATION OF FUNDS	
Total funds brought forward	23,546
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>40,153</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2024 and 30 June 2025	<u>1,780</u>
 DEPRECIATION	
At 1 July 2024	901
Charge for year	<u>132</u>
At 30 June 2025	<u>1,033</u>
 NET BOOK VALUE	
At 30 June 2025	<u><u>747</u></u>
At 30 June 2024	<u><u>879</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade debtors	3,680	3,200
Other debtors	5,295	75
Prepayments and accrued income	<u>-</u>	<u>6,274</u>
	<u>8,975</u>	<u>9,549</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Taxation and social security	912	487
Other creditors	<u>1,125</u>	<u>1,132</u>
	<u>2,037</u>	<u>1,619</u>

12. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	40,153	(10,941)	29,212
	<u>40,153</u>	<u>(10,941)</u>	<u>29,212</u>
TOTAL FUNDS	<u>40,153</u>	<u>(10,941)</u>	<u>29,212</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	143,135	(154,076)	(10,941)
	<u>143,135</u>	<u>(154,076)</u>	<u>(10,941)</u>
TOTAL FUNDS	<u>143,135</u>	<u>(154,076)</u>	<u>(10,941)</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	23,546	16,607	40,153
	<u>23,546</u>	<u>16,607</u>	<u>40,153</u>
TOTAL FUNDS	<u>23,546</u>	<u>16,607</u>	<u>40,153</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,539	(166,932)	16,607
	<u>183,539</u>	<u>(166,932)</u>	<u>16,607</u>
TOTAL FUNDS	<u>183,539</u>	<u>(166,932)</u>	<u>16,607</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	23,546	5,666	29,212
	<u>23,546</u>	<u>5,666</u>	<u>29,212</u>
TOTAL FUNDS	<u>23,546</u>	<u>5,666</u>	<u>29,212</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	326,674	(321,008)	5,666
	_____	_____	_____
TOTAL FUNDS	<u>326,674</u>	<u>(321,008)</u>	<u>5,666</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

THE EIGHT FOUNDATION**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	79,032	79,878
Other trading activities		
Fundraising events	<u>64,103</u>	<u>103,661</u>
Total incoming resources	143,135	183,539
EXPENDITURE		
Raising donations and legacies		
Donations	-	905
Gifts	<u>191</u>	<u>304</u>
	191	1,209
Other trading activities		
Purchases	4,462	3,248
Charitable activities		
Grants given	45,534	40,861
Other		
Staging events	73,255	90,552
Support costs		
Other		
Wages	21,821	18,723
Pensions	2,030	1,432
Support costs	<u>6,783</u>	<u>10,907</u>
	<u>30,634</u>	<u>31,062</u>
Total resources expended	<u>154,076</u>	<u>166,932</u>
Net (expenditure)/income	<u>(10,941)</u>	<u>16,607</u>

This page does not form part of the statutory financial statements

THE EIGHT FOUNDATION

England & Wales - Charity number 1174600

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
THE EIGHT FOUNDATION

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have carefully considered the Public Benefit Guidance issued by the Charity Commission and we are satisfied that the charity meets these requirements both in its objects and by furtherance of those objectives in the day to day undertaking of its charitable activities.

Significant activities

The trustees follow with interest the activities and progress of those organisations which have been provided with funding by the charity. During the year under review the trustees received around 30 applications for grants from UK registered charities and individuals.

The trustees were satisfied in all cases that the grants made provided a suitable public benefit in accordance with the objects of the charity.

The charity's objectives are to make grants for charitable purposes to other charities and individuals. These wide ranging objectives enable the charity to make grants to a similarly wide range or recipient charitable organisations throughout the UK. The grants made by the trustees are generally unrestricted as the trustees are particularly aware that for many charities meeting their basic core costs presents a significant challenge.

During the year under review grants were made to charities concerned with mental health, education, sport, health, poverty and food banks and others generally vulnerable in society.

The charity's costs are modest, comprising general administration and accountancy services.

Grant Making

The charity receives applications for funding from other charities and individuals which are discussed at the meetings of trustees. The trustees agree the amount of income available for distribution and on the individual amounts of grants to be paid to successful applicant organisations.

ACHIEVEMENT AND PERFORMANCE

Winnall Rock School

We were able to provide them a grant of £5,000 to fund further opportunities for young people with disabilities, particularly those suffering from their mental health and conditions such as Autism to enjoy music workshops for 2024. Those who benefitted from this funding include over 30 young people ages 10-17 who now feel a sense of belonging and purpose, thanks to the Winnall Rock School, and the funding from The Eight Foundation. They are now able to express themselves confidently in a safe environment.

Cobey & Caleb

We are thrilled to have awarded brothers Coby and Caleb a grant to cover the cost of new wheelchair extensions. These extensions will empower them to gain greater independence by allowing them to reach counter heights, shop with ease, and enjoy their beloved arcade games, experiences that would have been impossible without the added height. As they grow older, gaining independence becomes increasingly important, and it's a true privilege for us at The Eight Foundation to support them in enjoying outings that boost both their confidence.

Blooming Arts Charity

We were proud to contribute £5,000 to Blooming Arts, an exceptional charity empowering young adults with disabilities to express themselves through the transformative medium of art. This donation directly supported their latest showcase, a pivotal event that not only provided participants with a meaningful goal to work towards but also offered them a vital platform to highlight their remarkable achievements. The impact of this initiative is profound, as it fosters a sense of purpose, boosts confidence, and celebrates the unique talents of individuals who often face barriers to self-expression.

GDPR

In order to comply with the new General Data Protection Regulation (GDPR) we started to revise our general privacy policy, and create a new privacy policy to cover the personal information of subscribers, we have also introduced a new social media policy to protect those who we support. Both of these policies are available on our website.

ACHIEVEMENT AND PERFORMANCE

Fundraising

We have had huge success with donations and grants from:

- Staff of Eight Wealth Management via payroll monthly giving
- Fundraising matching
- Collection boxes
- Auctions/Raffles
- Online virtual events
- Fundraising events
- Donations
- Easy Fundraising

In pursuit of securing future income the Foundation are looking to develop relationships with cooperation's for sponsorship and to act as patrons.

We will continue to host an annual fundraising ball and Golf Day.

We will continue to review our policies and procedures to support the successful operation of the Foundations activities.

FINANCIAL REVIEW

Financial position

During the period to 30 June 2024 the Foundation raised income of £183,539 and incurred total expenses of £166,932, as detailed on page 12 and 13 of the report. At 30 June 2024 the Foundation has reserves of £40,153.

Risk Policy

The charity's trustees have given consideration to the major risks to which the charity is exposed and have satisfied themselves that systems and procedures have been established in order to manage these risks. The trustees keep risk levels and controls under review on a bi-annual basis.

Reserves policy

The trustees have approved a reserve policy to ensure that the charity has, at all times, adequate reserves to meet its liabilities to comply with legislative and accounting requirements. The policy also requires that the trustees can identify and make provisions for future expenditure needs for the proper and continued running of operations. This also includes the initial costs of any planned fundraising activities. The trustees anticipate that £10,000 is sufficient for meeting these objectives.

The objective of the charity is to issue grants so that the reserves should not exceed the equivalent of the charity's projected income for the following two years

THE EIGHT FOUNDATION

Report of the Trustees

for the Year Ended 30 June

FUTURE PLANS

The Trustees will continue to hold quarterly meetings to discuss grant applications, review the income and expenditure of the Foundation and the management of the charity generally. In addition, they will review the investment income available for making future grants in accordance with the Foundations objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered charity, number 1174600, governed by the trust deed dated 4th July 2017. The foundation was established in July 2017 with a mission to support local charities through grants who need donations in order to survive, and to provide services within their local community.

The board of trustees is composed of individuals with a broad range of expertise considered appropriate to the charity's current requirements. When the recruitment or appointment of new trustees is required and in respect of subsequent induction and training, the Guidelines and Statements of Recommended Practice as set out by the Charity Commission will be followed.

It is set that at every trustee meeting the charity are to at all times have a minimum of two trustees present.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered **Charity number**

1174600

Principal address

1460 Parkway
Solent Business Park
Whiteley
Hampshire
PO15 7AF

Trustees

I Riggs
S Shepherd-Riggs
N Clegg (appointed 30.9.23)
S Brown (appointed 30.9.23)

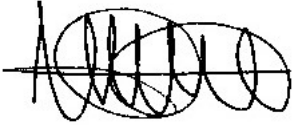
Independent Examiner

Pembroke Briggs Chartered Accountants
Beacon House
South
Road
Weybridge
Surrey
KT13 9DZ

THE EIGHT FOUNDATION

Report of the Trustees
for the Year Ended 30 June

Approved by order of the board of trustees on 29 April 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I Riggs', written over a horizontal line.

I Riggs - Trustee

Independent examiner's report to the trustees of The Eight Foundation
I report to the charity trustees on my examination of the accounts of The Eight Foundation
(the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts
in accordance with the requirements of the Charities Act 2011 ('the Act').

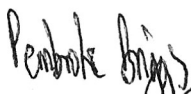
I report in respect of my examination of the Trust's accounts carried out under Section 145
of the Act and in carrying out my examination I have followed all applicable Directions
given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to
my attention in connection with the examination giving me cause to believe that in
any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130
of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form
and content of accounts set out in the Charities (Accounts and Reports) Regulations
2008 other than any requirement that the accounts give a true and fair view which is
not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a proper
understanding of the accounts to be reached.



S Briggs ACA

Pembroke Briggs Chartered Accountants
Beacon House
South Road
Weybridge
Surrey
KT13 9D

Date: 29/04/2025

THE EIGHT FOUNDATION

Statement of Financial Activities
for the Year Ended 30 June 2024

		30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	79,878	63,786
Other trading activities	3	103,661	90,762
Total		<u>183,539</u>	<u>154,548</u>
EXPENDITURE ON			
Raising funds	4	4,457	4,938
Charitable activities	5		
Grants given		61,016	48,759
Support costs		10,907	13,455
Other		90,552	88,278
Total		<u>166,932</u>	<u>155,430</u>
NET INCOME/(EXPENDITURE)		16,607	(882)
RECONCILIATION OF FUNDS			
Total funds brought forward		23,546	24,428
TOTAL FUNDS CARRIED FORWARD		<u><u>40,153</u></u>	<u><u>23,546</u></u>

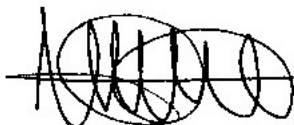
The notes form part of these financial statements

THE EIGHT FOUNDATION

Balance Sheet
30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	9	879	1,034
CURRENT ASSETS			
Debtors	10	9,549	11,485
Cash at bank and in hand		31,344	13,904
		<u>40,893</u>	<u>25,389</u>
CREDITORS			
Amounts falling due within one year	11	(1,619)	(2,877)
		<u>39,274</u>	<u>22,512</u>
NET CURRENT ASSETS			
		<u>40,153</u>	<u>23,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>40,153</u>	<u>23,546</u>
NET ASSETS			
		<u>40,153</u>	<u>23,546</u>
FUNDS			
Unrestricted funds	12	40,153	23,546
		<u>40,153</u>	<u>23,546</u>
TOTAL FUNDS			
		<u>40,153</u>	<u>23,546</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:



I Riggs - Trustee

THE EIGHT FOUNDATION

Cash Flow Statement
for the Year Ended 30 June 2024

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	17,440	5,182
Net cash provided by operating activities		<u>17,440</u>	<u>5,182</u>
Change in cash and cash equivalents in the reporting period		17,440	5,182
Cash and cash equivalents at the beginning of the reporting period		<u>13,904</u>	<u>8,722</u>
Cash and cash equivalents at the end of the reporting period		<u><u>31,344</u></u>	<u><u>13,904</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	30.6.24		30.6.23
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	16,607		(882)
Adjustments for:			
Depreciation charges	155		182
Decrease in debtors	1,936		6,638
Decrease in creditors	(1,258)		(756)
	<u>17,440</u>		<u>5,182</u>
Net cash provided by operations	<u>17,440</u>		<u>5,182</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.7.23	Cash flow	At 30.6.24
Net cash			
Cash at bank and in hand	<u>13,904</u>	<u>17,440</u>	<u>31,344</u>
	<u>13,904</u>	<u>17,440</u>	<u>31,344</u>
Total	<u>13,904</u>	<u>17,440</u>	<u>31,344</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on cost
-----------------------	-------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

30.6.24 30.6.23

Donations

79,878 63,786

3. OTHER TRADING ACTIVITIES

30.6.24 30.6.23

Fundraising events

103,661 90,762

4. RAISING FUNDS

Raising donations and legacies

30.6.24 30.6.23

Donations

905 1,715

Gifts

304 2701,209 1,985

Other trading activities

30.6.24 30.6.23

Purchases

3,248 2,953

Aggregate amounts

4,457 4,938

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
Grants given	40,861	20,155	61,016
Support costs		10,907	10,907
	<u>40,861</u>	<u>31,062</u>	<u>71,923</u>

6. SUPPORT COSTS

	Other
Grants given	20,155
Support costs	10,907
	<u>31,062</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

No trustees expenses have been incurred.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,786
Other trading activities	90,762
Total	<u>154,548</u>
EXPENDITURE ON	
Raising funds	4,938
Charitable activities	
Grants given	48,759
Support costs	13,455

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund
	Other	88,278
	Total	<u>155,430</u>
	NET INCOME/(EXPENDITURE)	(882)
	RECONCILIATION OF FUNDS	
	Total funds brought forward	24,428
	TOTAL FUNDS CARRIED FORWARD	<u><u>23,546</u></u>
9.	TANGIBLE FIXED ASSETS	Fixtures and fittings
	COST	
	At 1 July 2023 and 30 June 2024	<u>1,780</u>
	DEPRECIATION	
	At 1 July 2023	746
	Charge for year	<u>155</u>
	At 30 June 2024	<u>901</u>
	NET BOOK VALUE	
	At 30 June 2024	<u><u>879</u></u>
	At 30 June 2023	<u><u>1,034</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.24	30.6.23
Trade debtors	3,200	6,439
Other debtors	75	233
Prepayments and accrued income	6,274	4,813
	<u>9,549</u>	<u>11,485</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.24	30.6.23
Taxation and social security	487	
Other creditors	1,132	2,877
	<u>1,619</u>	<u>2,877</u>

12. MOVEMENT IN FUNDS		Net movement	At
	At 1.7.23	in funds	30.6.24
Unrestricted funds			
General fund	23,546	16,607	40,153
	<u>23,546</u>	<u>16,607</u>	<u>40,153</u>
TOTAL FUNDS	<u>23,546</u>	<u>16,607</u>	<u>40,153</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	183,539	(166,932)	16,607
	<u>183,539</u>	<u>(166,932)</u>	<u>16,607</u>
TOTAL FUNDS	<u>183,539</u>	<u>(166,932)</u>	<u>16,607</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22	Net movement in funds 30.6.23	At
Unrestricted funds			
General fund	24,428	(882)	23,546
TOTAL FUNDS	<u>24,428</u>	<u>(882)</u>	<u>23,546</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	154,548	(155,430)	(882)
TOTAL FUNDS	<u>154,548</u>	<u>(155,430)</u>	<u>(882)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22	Net movement in funds	At 30.6.24
Unrestricted funds			
General fund	24,428	15,725	40,153
TOTAL FUNDS	<u>24,428</u>	<u>15,725</u>	<u>40,153</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	338,087	(322,362)	15,725
TOTAL FUNDS	<u>338,087</u>	<u>(322,362)</u>	<u>15,725</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

THE EIGHT FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	79,878	63,786
Other trading activities		
Fundraising events	103,661	90,762
Total incoming resources	183,539	154,548
EXPENDITURE		
Raising donations and legacies		
Donations	905	1,715
Gifts	304	270
	1,209	1,985
Other trading activities		
Purchases	3,248	2,953
Charitable activities		
Grants given	40,861	48,759
Other		
Staging events	90,552	88,278
Support costs		
Other		
Wages	18,723	
Pensions	1,432	
Support costs	10,907	13,455
	31,062	13,455
Total resources expended	166,932	155,430
Net income/(expenditure)	16,607	(882)

This page does not form part of the statutory financial statements

THE EIGHT FOUNDATION

England & Wales - Charity number 1174600

Accounts

REGISTERED CHARITY NUMBER: 1174600

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
THE EIGHT FOUNDATION**

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

THE EIGHT FOUNDATION

**Contents of the Financial
Statements for the Year Ended 30**

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Balance Sheet	7
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Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17

THE EIGHT FOUNDATION

Report of the Trustees for the Year Ended 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have carefully considered the Public Benefit Guidance issued by the Charity Commission and we are satisfied that the charity meets these requirements both in its objects and by furtherance of those objectives in the day to day undertaking of its charitable activities.

Significant activities

The trustees follow with the interest the activities and progress of those organisations which have been provided with funding by the charity. During the year under review the trustees received around 30 applications for grants from UK registered charities and individuals.

The trustees were satisfied in all cases that the grants made provided a suitable public benefit in accordance with the objects of the charity.

The charity's objectives are to make grants for charitable purposes to other charities and individuals. These wide ranging objectives enable the charity to make grants to a similarly wide range or recipient charitable organisations throughout the UK. The grants made by the trustees are generally unrestricted as the trustees are particularly aware that for many charities meeting their basic core costs presents a significant challenge.

During the year under review grants were made to charities concerned with mental health, education, sport, health, poverty and food banks and others generally vulnerable in society.

The charity's costs are modest, comprising general administration and accountancy services.

Grant Making

The charity receives applications for funding from other charities and individuals which are discussed at the meetings of trustees. The trustees agree the amount of income available for distribution and on the individual amounts of grants to be paid to successful applicant organisations.

ACHIEVEMENT AND PERFORMANCE

As per our objectives to support small local charities and individuals we were able to grant:

Cowes Sailability Charity

We were able to provide them a grant of £2,000 to fund opportunities for 150 people with disabilities to enjoy exhilarating boat trips in 2023. Those who benefitted from this funding include over 40 people affected by the debilitating condition multiple sclerosis.

ACHIEVEMENT AND PERFORMANCE

Samuel

We were able to award Samuel with a grant to cover the costs of new off road wheels for his wheelchair to enable Samuel to enjoy trips out pain free, allowing him to gain confidence and independence.

Sophie Legacy Charity

We were able to provide them with an ongoing monthly grant of £500 to support the work they do providing vital support to children and families in hospital but in particular to cover the costs of the essential emergency parent packs.

GDPR

In order to comply with the new General Data Protection Regulation (GDPR) we started to revise our general privacy policy, and create a new privacy policy to cover the personal information of subscribers, we have also introduced a new social media policy to protect those who we support. Both of these policies are available on our website.

Fundraising

We have had huge success with donations and grants from:

- Staff of Eight Wealth Management via payroll monthly giving
- Fundraising matching
- Collection boxes
- Auctions/Raffles
- Online virtual events
- Fundraising events
- Donations
- Easy Fundraising

In pursuit of securing future income the Foundation are looking to develop relationships with cooperation's for sponsorship and to act as patrons.

We will continue to host an annual fundraising ball and Golf Day.

We will continue to review our policies and procedures to support the successful operation of the Foundations activities.

FINANCIAL REVIEW

Financial position

During the period to 30 June 2023 the Foundation raised income of £154,548 and incurred total expenses of £155,430, as detailed on page 11 and 12 of the report. At 30 June 2023 the Foundation has reserves of £23,546.

FINANCIAL REVIEW

Risk Policy

The charity's trustees have given consideration to the major risks to which the charity is exposed and have satisfied themselves that systems and procedures have been established in order to manage these risks. The trustees keep risk levels and controls under review on a bi-annual basis.

Reserves policy

The trustees have approved a reserve policy to ensure that the charity has, at all times, adequate reserves to meet its liabilities to comply with legislative and accounting requirements. The policy also requires that the trustees can identify and make provisions for future expenditure needs for the proper and continued running of operations. This also includes the initial costs of any planned fundraising activities. The trustees anticipate that £10,000 is sufficient for meeting these objectives.

The objective of the charity is to issue grants so that the reserves should not exceed the equivalent of the charity's projected income for the following two years.

FUTURE PLANS

The Trustees will continue to hold quarterly meetings to discuss grant applications, review the income and expenditure of the Foundation and the management of the charity generally. In addition, they will review the investment income available for making future grants in accordance with the Foundations objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered charity, number 1174600, governed by the trust deed dated 4th July 2017. The foundation was established in July 2017 with a mission to support local charities through grants who need donations in order to survive, and to provide services within their local community.

The board of trustees is composed of individuals with a broad range of expertise considered appropriate to the charity's current requirements. When the recruitment or appointment of new trustees is required and in respect of subsequent induction and training, the Guidelines and Statements of Recommended Practice as set out by the Charity Commission will be followed.

It is set that at every trustee meeting the charity are to at all times have a minimum of two trustees present.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174600

THE EIGHT FOUNDATION

**Report of the Trustees
for the Year Ended 30 June 2023**

Principal address

1460 Parkway
Solent Business Park
Whiteley
Hampshire
PO15 7AF

Trustees

I Riggs
S Shepherd-Riggs
S Jennings (resigned 6.4.23)
N Clegg (appointed 30.9.23)
S Brown (appointed 30.9.23)

Independent Examiner

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Approved by order of the board of trustees on 22nd April 2024and signed on its behalf by:



.....
I Riggs - Trustee

Independent examiner's report to the trustees of The Eight Foundation

I report to the charity trustees on my examination of the accounts of The Eight Foundation (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Briggs ACA

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Date:

THE EIGHT FOUNDATION**Statement of Financial Activities
for the Year Ended 30 June 2023**

		30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	63,786	46,284
Other trading activities	3	<u>90,762</u>	<u>62,695</u>
Total		<u>154,548</u>	<u>108,979</u>
EXPENDITURE ON			
Raising funds	4	4,938	5,101
Charitable activities	5		
Grants given		48,759	59,423
Donated items		-	766
Support costs		13,455	9,007
Other		<u>88,278</u>	<u>66,398</u>
Total		<u>155,430</u>	<u>140,695</u>
NET INCOME/(EXPENDITURE)		(882)	(31,716)
RECONCILIATION OF FUNDS			
Total funds brought forward		24,428	56,144
TOTAL FUNDS CARRIED FORWARD		<u>23,546</u>	<u>24,428</u>

The notes form part of these financial statements

THE EIGHT FOUNDATION

**Balance Sheet
30 June 2023**

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	9	1,034	1,216
CURRENT ASSETS			
Debtors	10	11,485	18,123
Cash at bank and in hand		<u>13,904</u>	<u>8,722</u>
		25,389	26,845
CREDITORS			
Amounts falling due within one year	11	(2,877)	(3,633)
		<u>22,512</u>	<u>23,212</u>
NET CURRENT ASSETS			
		<u>22,512</u>	<u>23,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,546	24,428
		<u>23,546</u>	<u>24,428</u>
NET ASSETS			
		<u>23,546</u>	<u>24,428</u>
FUNDS	12		
Unrestricted funds		<u>23,546</u>	<u>24,428</u>
TOTAL FUNDS		<u>23,546</u>	<u>24,428</u>

The financial statements were approved by the Board of Trustees and authorised for issue on.....and were signed on its behalf by:

.....
I Riggs - Trustee

THE EIGHT FOUNDATION

Cash Flow Statement
for the Year Ended 30 June 2023

	30.6.23	30.6.22
Notes	£	£
Cash flows from operating activities		
Cash generated from operations 1	<u>5,182</u>	<u>(43,801)</u>
Net cash provided by/(used in) operating activities	<u>5,182</u>	<u>(43,801)</u>
	—————	—————
Change in cash and cash equivalents in the reporting period	5,182	(43,801)
Cash and cash equivalents at the beginning of the reporting period	<u>8,722</u>	<u>52,523</u>
Cash and cash equivalents at the end of the reporting period	<u>13,904</u>	<u>8,722</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.23 £	30.6.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(882)	(31,716)
Adjustments for:		
Depreciation charges	182	215
Decrease/(increase) in debtors	6,638	(15,273)
(Decrease)/increase in creditors	<u>(756)</u>	<u>2,973</u>
Net cash provided by/(used in) operations	<u><u>5,182</u></u>	<u><u>(43,801)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22 £	Cash flow £	At 30.6.23 £
Net cash			
Cash at bank and in hand	<u>8,722</u>	<u>5,182</u>	<u>13,904</u>
	<u>8,722</u>	<u>5,182</u>	<u>13,904</u>
Total	<u><u>8,722</u></u>	<u><u>5,182</u></u>	<u><u>13,904</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE EIGHT FOUNDATION

Notes to the Financial Statements -
continued for the Year Ended 30 June 2023

2. DONATIONS AND LEGACIES	30.6.23	30.6.22
	£	£
Donations	<u>63,786</u>	<u>46,284</u>
3. OTHER TRADING ACTIVITIES	30.6.23	30.6.22
	£	£
Fundraising events	<u>90,762</u>	<u>62,695</u>
4. RAISING FUNDS		
Raising donations and legacies	30.6.23	30.6.22
	£	£
Sundries	-	73
Donations	1,715	368
Gifts	<u>270</u>	<u>4,072</u>
	<u>1,985</u>	<u>4,513</u>
Other trading activities	30.6.23	30.6.22
	£	£
Purchases	<u>2,953</u>	<u>588</u>
Aggregate amounts	<u>4,938</u>	<u>5,101</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Grants given	48,759	-	48,759
Support costs	<u>-</u>	<u>13,455</u>	<u>13,455</u>
	<u>48,759</u>	<u>13,455</u>	<u>62,214</u>

6. SUPPORT COSTS

	Other £
Support costs	<u>13,455</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

No trustees expenses have been incurred.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	46,284
Other trading activities	<u>62,695</u>
Total	<u>108,979</u>
EXPENDITURE ON	
Raising funds	5,101
Charitable activities	
Grants given	59,423
Donated items	766
Support costs	9,007
Other	66,398

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -
continued

	Unrestricted fund £
Total	<u>140,695</u>
NET INCOME/(EXPENDITURE)	(31,716)
RECONCILIATION OF FUNDS	
Total funds brought forward	56,144
TOTAL FUNDS CARRIED FORWARD	<u>24,428</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2022 and 30 June 2023	<u>1,780</u>
DEPRECIATION	
At 1 July 2022	564
Charge for year	<u>182</u>
At 30 June 2023	<u>746</u>
NET BOOK VALUE	
At 30 June 2023	<u>1,034</u>
At 30 June 2022	<u>1,216</u>

THE EIGHT FOUNDATION

Notes to the Financial Statements -
continued for the Year Ended 30 June 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	6,439	1,200
Other debtors	233	-
Prepayments and accrued income	<u>4,813</u>	<u>16,923</u>
	<u>11,485</u>	<u>18,123</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other creditors	<u>2,877</u>	<u>3,633</u>

12. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	24,428	(882)	23,546
	<u>24,428</u>	<u>(882)</u>	<u>23,546</u>
TOTAL FUNDS	<u>24,428</u>	<u>(882)</u>	<u>23,546</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	154,548	(155,430)	(882)
	<u>154,548</u>	<u>(155,430)</u>	<u>(882)</u>
TOTAL FUNDS	<u>154,548</u>	<u>(155,430)</u>	<u>(882)</u>

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	56,144	(31,716)	24,428
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,144</u>	<u>(31,716)</u>	<u>24,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,979	(140,695)	(31,716)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>108,979</u>	<u>(140,695)</u>	<u>(31,716)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	56,144	(32,598)	23,546
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,144</u>	<u>(32,598)</u>	<u>23,546</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,527	(296,125)	(32,598)
	_____	_____	_____
TOTAL FUNDS	<u>263,527</u>	<u>(296,125)</u>	<u>(32,598)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

THE EIGHT FOUNDATION**Detailed Statement of Financial
Activities for the Year Ended 30 June**

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	63,786	46,284
Other trading activities		
Fundraising events	<u>90,762</u>	<u>62,695</u>
Total incoming resources	154,548	108,979
EXPENDITURE		
Raising donations and legacies		
Sundries	-	73
Donations	1,715	368
Gifts	<u>270</u>	<u>4,072</u>
	1,985	4,513
Other trading activities		
Purchases	2,953	588
Charitable activities		
Grants given	48,759	59,423
Donated items	<u>-</u>	<u>766</u>
	48,759	60,189
Other		
Staging events	88,278	66,398
Support costs		
Other		
Support costs	<u>13,455</u>	<u>9,007</u>
Total resources expended	<u>155,430</u>	<u>140,695</u>
Net expenditure	<u>(882)</u>	<u>(31,716)</u>

This page does not form part of the statutory financial statements

THE EIGHT FOUNDATION

England & Wales - Charity number 1174600

Accounts

REGISTERED CHARITY NUMBER: 1174600

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
THE EIGHT FOUNDATION**

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

THE EIGHT FOUNDATION

**Contents of the Financial Statements
for the Year Ended 30 June 2022**

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THE EIGHT FOUNDATION

Report of the Trustees for the Year Ended 30 June 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have carefully considered the Public Benefit Guidance issued by the Charity Commission and we are satisfied that the charity meets these requirements both in its objects and by furtherance of those objectives in the day to day undertaking of its charitable activities.

Significant activities

The trustees follow with the interest the activities and progress of those organisations which have been provided with funding by the charity. During the year under review the trustees received around 28 applications for grants from UK registered charities and individuals.

The trustees were satisfied in all cases that the grants made provided a suitable public benefit in accordance with the objects of the charity.

The charity's objectives are to make grants for charitable purposes to other charities and individuals. These wide ranging objectives enable the charity to make grants to a similarly wide range or recipient charitable organisations throughout the UK. The grants made by the trustees are generally unrestricted as the trustees are particularly aware that for many charities meeting their basic core costs presents a significant challenge.

During the year under review grants were made to charities concerned with mental health, education, sport, health, poverty and food banks and others generally vulnerable in society.

The charity's costs are modest, comprising general administration and accountancy services.

Grant Making

The charity receives applications for funding from other charities and individuals which are discussed at the meetings of trustees. The trustees agree the amount of income available for distribution and on the individual amounts of grants to be paid to successful applicant organisations.

ACHIEVEMENT AND PERFORMANCE

As per our objectives to support small local charities and individuals we were able to grant:

Ickle Pickles Charity

We were able to provide them a grant of £5000 to fund a brand-new emergency transfer cot for the Neonatal Intensive unit at Southampton Hospital.

ACHIEVEMENT AND PERFORMANCE

Simon

We were able to award Simon with a grant to cover the costs of a new laptop with specialised technology to allow Simon to regain his independence and get back to work following a tragic accident at home leaving him paralysed from the neck down.

Peter

We were able to provide Peter with a grant for £2,600 to install a new stair lift in his home to allow him free independence at home without having to rely on others to move freely around the house.

GDPR

In order to comply with the new General Data Protection Regulation (GDPR) we started to revise our general privacy policy, and create a new privacy policy to cover the personal information of subscribers. Both of these policies are available on our website.

Fundraising

We have had huge success with donations and grants from:

- Staff of Eight Wealth Management via payroll monthly giving
- Fundraising matching
- Collection boxes
- Auctions/Raffles
- Online virtual events
- Fundraising events
- Donations
- Amazon Smile

In pursuit of securing future income the Foundation are looking to develop relationships with cooperation's for sponsorship and to act as patrons.

We will continue to host an annual fundraising ball and Golf Day.

We will continue to review our policies and procedures to support the successful operation of the Foundations activities.

FINANCIAL REVIEW

Financial position

During the period to 30 June 2022 the Foundation raised income of £108,980 and incurred total expenses of £140,694, as detailed on page 12 of the report. At 30 June 2022 the Foundation has reserves of £24,428.

Risk Policy

The charity's trustees have given consideration to the major risks to which the charity is exposed and have satisfied themselves that systems and procedures have been established in order to manage these risks. The trustees keep risk levels and controls under review on a bi-annual basis.

FINANCIAL REVIEW

Reserves policy

The trustees have approved a reserve policy to ensure that the charity has, at all times, adequate reserves to meet its liabilities to comply with legislative and accounting requirements. The policy also requires that the trustees can identify and make provisions for future expenditure needs for the proper and continued running of operations. This also includes the initial costs of any planned fundraising activities. The trustees anticipate that £10,000 is sufficient for meeting these objectives.

The objective of the charity is to issue grants so that the reserves should not exceed the equivalent of the charity's projected income for the following two years.

FUTURE PLANS

The Trustees will continue to hold quarterly meetings to discuss grant applications, review the income and expenditure of the Foundation and the management of the charity generally. In addition, they will review the investment income available for making future grants in accordance with the Foundations objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered charity, number 1174600, governed by the trust deed dated 4th July 2017. The foundation was established in July 2017 with a mission to support local charities through grants who need donations in order to survive, and to provide services within their local community.

The board of trustees is composed of individuals with a broad range of expertise considered appropriate to the charity's current requirements. When the recruitment or appointment of new trustees is required and in respect of subsequent induction and training, the Guidelines and Statements of Recommended Practice as set out by the Charity Commission will be followed.

It is set that at every trustee meeting the charity are to at all times have a minimum of two trustees present.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174600

Principal address

1460 Parkway
Solent Business Park
Whiteley
Hampshire
PO15 7AF

THE EIGHT FOUNDATION

**Report of the Trustees
for the Year Ended 30 June 2022**

Trustees

I Riggs
S Shepherd-Riggs
S Jennings

Independent Examiner

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Approved by order of the board of trustees on 25 April 2023 and signed on its behalf by:



I Riggs - Trustee

THE EIGHT FOUNDATION

Statement of Trustees' Responsibilities for the Year Ended 30 June 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the trustees of The Eight Foundation

I report to the charity trustees on my examination of the accounts of The Eight Foundation (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Briggs ACA

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

25 April 2023

THE EIGHT FOUNDATION

Statement of Financial Activities for the Year Ended 30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	46,284	51,491
Other trading activities	3	<u>62,695</u>	<u>1,829</u>
Total		<u>108,979</u>	<u>53,320</u>
EXPENDITURE ON			
Raising funds	4	5,101	6,543
Charitable activities	5		
Grants given		59,423	3,113
Donated items		766	27,091
Support costs		9,007	4,750
Other		<u>66,398</u>	<u>5,039</u>
Total		<u>140,695</u>	<u>46,536</u>
NET INCOME/(EXPENDITURE)		(31,716)	6,784
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>56,144</u>	<u>49,360</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>24,428</u></u>	<u><u>56,144</u></u>

The notes form part of these financial statements

THE EIGHT FOUNDATION

Balance Sheet
30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
FIXED ASSETS			
Tangible assets	9	1,216	1,431
CURRENT ASSETS			
Debtors	10	18,123	2,850
Cash at bank and in hand		<u>8,722</u>	<u>52,523</u>
		26,845	55,373
CREDITORS			
Amounts falling due within one year	11	(3,633)	(660)
		<u>23,212</u>	<u>54,713</u>
NET CURRENT ASSETS			
		<u>24,428</u>	<u>56,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>24,428</u>	<u>56,144</u>
NET ASSETS			
		<u>24,428</u>	<u>56,144</u>
FUNDS	12		
Unrestricted funds		<u>24,428</u>	<u>56,144</u>
TOTAL FUNDS		<u>24,428</u>	<u>56,144</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2023 and were signed on its behalf by:



I Riggs - Trustee

The notes form part of these financial statements

THE EIGHT FOUNDATION

Cash Flow Statement
for the Year Ended 30 June 2022

Notes	30.6.22 £	30.6.21 £
Cash flows from operating activities		
Cash generated from operations 1	<u>(43,801)</u>	<u>24,030</u>
Net cash (used in)/provided by operating activities	<u>(43,801)</u>	<u>24,030</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>-</u>	<u>(1,135)</u>
Net cash provided by/(used in) investing activities	<u>-</u>	<u>(1,135)</u>
	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	(43,801)	22,895
Cash and cash equivalents at the beginning of the reporting period	<u>52,523</u>	<u>29,628</u>
Cash and cash equivalents at the end of the reporting period	<u><u>8,722</u></u>	<u><u>52,523</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.22	30.6.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(31,716)	6,784
Adjustments for:		
Depreciation charges	215	252
(Increase)/decrease in debtors	(15,273)	16,994
Increase in creditors	<u>2,973</u>	<u>-</u>
Net cash (used in)/provided by operations	<u>(43,801)</u>	<u>24,030</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21	Cash flow	At 30.6.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>52,523</u>	<u>(43,801)</u>	<u>8,722</u>
	<u>52,523</u>	<u>(43,801)</u>	<u>8,722</u>
Total	<u>52,523</u>	<u>(43,801)</u>	<u>8,722</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE EIGHT FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. DONATIONS AND LEGACIES

	30.6.22	30.6.21
	£	£
Donations	<u>46,284</u>	<u>51,491</u>

3. OTHER TRADING ACTIVITIES

	30.6.22	30.6.21
	£	£
Fundraising events	<u>62,695</u>	<u>1,829</u>

4. RAISING FUNDS

Raising donations and legacies

	30.6.22	30.6.21
	£	£
Sundries	73	-
Donations	368	315
Gifts	<u>4,072</u>	<u>6,228</u>
	<u>4,513</u>	<u>6,543</u>

Other trading activities

	30.6.22	30.6.21
	£	£
Purchases	<u>588</u>	<u>-</u>
Aggregate amounts	<u>5,101</u>	<u>6,543</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Grants given	59,423	-	59,423
Donated items	766	-	766
Support costs	<u>-</u>	<u>9,007</u>	<u>9,007</u>
	<u>60,189</u>	<u>9,007</u>	<u>69,196</u>

6. SUPPORT COSTS

Support costs	<u>9,007</u>
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7. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

No trustees expenses have been incurred.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,491
Other trading activities	<u>1,829</u>
Total	<u>53,320</u>
EXPENDITURE ON	
Raising funds	6,543
Charitable activities	
Grants given	3,113
Donated items	27,091
Support costs	4,750

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	<u>5,039</u>
Total	<u>46,536</u>
 NET INCOME	 6,784
 RECONCILIATION OF FUNDS	
Total funds brought forward	49,360
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>56,144</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2021 and 30 June 2022	<u>1,780</u>
 DEPRECIATION	
At 1 July 2021	349
Charge for year	<u>215</u>
At 30 June 2022	<u>564</u>
 NET BOOK VALUE	
At 30 June 2022	<u><u>1,216</u></u>
At 30 June 2021	<u><u>1,431</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	1,200	-
Prepayments and accrued income	<u>16,923</u>	<u>2,850</u>
	<u>18,123</u>	<u>2,850</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other creditors	<u>3,633</u>	<u>660</u>

12. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	56,144	(31,716)	24,428
	_____	_____	_____
TOTAL FUNDS	<u>56,144</u>	<u>(31,716)</u>	<u>24,428</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	108,979	(140,695)	(31,716)
	_____	_____	_____
TOTAL FUNDS	<u>108,979</u>	<u>(140,695)</u>	<u>(31,716)</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	49,360	6,784	56,144
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,360</u>	<u>6,784</u>	<u>56,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,320	(46,536)	6,784
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,320</u>	<u>(46,536)</u>	<u>6,784</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	49,360	(24,932)	24,428
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,360</u>	<u>(24,932)</u>	<u>24,428</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,299	(187,231)	(24,932)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>162,299</u>	<u>(187,231)</u>	<u>(24,932)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

THE EIGHT FOUNDATION**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	46,284	51,491
Other trading activities		
Fundraising events	<u>62,695</u>	<u>1,829</u>
Total incoming resources	108,979	53,320
EXPENDITURE		
Raising donations and legacies		
Sundries	73	-
Donations	368	315
Gifts	<u>4,072</u>	<u>6,228</u>
	4,513	6,543
Other trading activities		
Purchases	588	-
Charitable activities		
Grants given	59,423	3,113
Donated items	<u>766</u>	<u>27,091</u>
	60,189	30,204
Other		
Staging events	66,398	5,039
Support costs		
Other		
Support costs	<u>9,007</u>	<u>4,750</u>
Total resources expended	<u>140,695</u>	<u>46,536</u>
Net (expenditure)/income	<u><u>(31,716)</u></u>	<u><u>6,784</u></u>

This page does not form part of the statutory financial statements

THE EIGHT FOUNDATION

England & Wales - Charity number 1174600

Accounts

REGISTERED CHARITY NUMBER: 1174600

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2021
for
THE EIGHT FOUNDATION**

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

THE EIGHT FOUNDATION

**Contents of the Financial Statements
for the Year Ended 30 June 2021**

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THE EIGHT FOUNDATION

Report of the Trustees for the Year Ended 30 June 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have carefully considered the Public Benefit Guidance issued by the Charity Commission and we are satisfied that the charity meets these requirements both in its objects and by furtherance of those objectives in the day to day undertaking of its charitable activities.

Significant activities

The trustees follow with the interest the activities and progress of those organisations which have been provided with funding by the charity. During the year under review the trustees received around 28 applications for grants from UK registered charities and individuals.

The trustees were satisfied in all cases that the grants made provided a suitable public benefit in accordance with the objects of the charity.

The charity's objectives are to make grants for charitable purposes to other charities and individuals. These wide ranging objectives enable the charity to make grants to a similarly wide range or recipient charitable organisations throughout the UK. The grants made by the trustees are generally unrestricted as the trustees are particularly aware that for many charities meeting their basic core costs presents a significant challenge.

During the year under review grants were made to charities concerned with mental health, education, sport, health, poverty and food banks and others generally vulnerable in society.

The charity's costs are modest, comprising general administration and accountancy services.

Grant Making

The charity receives applications for funding from other charities and individuals which are discussed at the meetings of trustees. The trustees agree the amount of income available for distribution and on the individual amounts of grants to be paid to successful applicant organisations.

ACHIEVEMENT AND PERFORMANCE

As per our objectives to support small local charities we were able to grant:

Friday Night Charity

We were able to provide them with a weekly amount of £325 to sponsor a whole day to welcome new members from our community who require the support provided by the charity.

THE EIGHT FOUNDATION

**Report of the Trustees
for the Year Ended 30 June 2021**

ACHIEVEMENT AND PERFORMANCE

James

We were able to award James with a grant to cover the costs of eye gaze technology so that James can become more independent with his learning both at school and at home, this technology has given James a huge boost in his confidence and significantly increased his independence and enabled him to interact with his peers.

GDPR

In order to comply with the new General Data Protection Regulation (GDPR) we started to revise our general privacy policy, and create a new privacy policy to cover the personal information of subscribers. Both of these policies are available on our website.

Fundraising

We have had huge success with donations and grants from:

- Staff of Eight Wealth Management via payroll monthly giving
- Fundraising matching
- Collection boxes
- Auctions/Raffles
- Online virtual events
- Fundraising events
- Donations
- Amazon Smile

In pursuit of securing future income the Foundation are looking to develop relationships with cooperation's for sponsorship and to act as patrons.

We will continue to host an annual fundraising ball and Golf Day.

We will continue to review our policies and procedures to support the successful operation of the Foundations activities.

FINANCIAL REVIEW

Financial position

During the period to 30 June 2021 the Foundation raised income of £53,320 and incurred total expenses of £46,536, as detailed on page 7 of the report. At 30 June 2021 the Foundation has reserves of £56,144.

Risk Policy

The charity's trustees have given consideration to the major risks to which the charity is exposed and have satisfied themselves that systems and procedures have been established in order to manage these risks. The trustees keep risk levels and controls under review on a bi-annual basis.

THE EIGHT FOUNDATION

Report of the Trustees for the Year Ended 30 June 2021

FINANCIAL REVIEW

Reserves policy

The trustees have approved a reserve policy to ensure that the charity has, at all times, adequate reserves to meet its liabilities to comply with legislative and accounting requirements. The policy also requires that the trustees can identify and make provisions for future expenditure needs for the proper and continued running of operations. This also includes the initial costs of any planned fundraising activities. The trustees anticipate that £10,000 is sufficient for meeting these objectives.

The objective of the charity is to issue grants so that the reserves should not exceed the equivalent of the charity's projected income for the following two years.

FUTURE PLANS

The Trustees will continue to hold quarterly meetings to discuss grant applications, review the income and expenditure of the Foundation and the management of the charity generally. In addition, they will review the investment income available for making future grants in accordance with the Foundations objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered charity, number 1174600, governed by the trust deed dated 4th July 2017. The foundation was established in July 2017 with a mission to support local charities through grants who need donations in order to survive, and to provide services within their local community.

The board of trustees is composed of individuals with a broad range of expertise considered appropriate to the charity's current requirements. When the recruitment or appointment of new trustees is required and in respect of subsequent induction and training, the Guidelines and Statements of Recommended Practice as set out by the Charity Commission will be followed.

It is set that at every trustee meeting the charity are to at all times have a minimum of two trustees present.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174600

Principal address

1460 Parkway
Solent Business Park
Whiteley
Hampshire
PO15 7AF

THE EIGHT FOUNDATION

**Report of the Trustees
for the Year Ended 30 June 2021**

Trustees

I Riggs
N Geddes
S Shepherd-Riggs
S Jennings

Independent Examiner

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Approved by order of the board of trustees on 28/04/2022 and signed on
its behalf by:

DocuSigned by:

45B73864C860438.....
I Riggs - Trustee

THE EIGHT FOUNDATION

Statement of Trustees' Responsibilities for the Year Ended 30 June 2021

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the trustees of The Eight Foundation

I report to the charity trustees on my examination of the accounts of The Eight Foundation (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Briggs ACA
Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

28 April 2022

THE EIGHT FOUNDATION

**Statement of Financial Activities
for the Year Ended 30 June 2021**

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	51,491	67,880
Other trading activities	3	<u>1,829</u>	<u>87,084</u>
Total		53,320	154,964
EXPENDITURE ON			
Raising funds	4	6,543	15,116
Charitable activities	5		
Grants given		3,113	64,563
Donated items		27,091	40,109
Support costs		4,750	2,184
Other		<u>5,039</u>	<u>63,891</u>
Total		46,536	185,863
NET INCOME/(EXPENDITURE)		6,784	(30,899)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>49,360</u>	<u>80,259</u>
TOTAL FUNDS CARRIED FORWARD		<u>56,144</u>	<u>49,360</u>

The notes form part of these financial statements

THE EIGHT FOUNDATION

Balance Sheet
30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
FIXED ASSETS			
Tangible assets	9	1,431	548
CURRENT ASSETS			
Debtors	10	2,850	19,844
Cash at bank		<u>52,523</u>	<u>29,628</u>
		55,373	49,472
CREDITORS			
Amounts falling due within one year	11	(660)	(660)
NET CURRENT ASSETS		<u>54,713</u>	<u>48,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,144</u>	<u>49,360</u>
NET ASSETS		<u>56,144</u>	<u>49,360</u>
FUNDS			
Unrestricted funds	12	<u>56,144</u>	<u>49,360</u>
TOTAL FUNDS		<u>56,144</u>	<u>49,360</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/04/2022 and were signed on its behalf by:

DocuSigned by:

 45B73994C6660456.....
 I Riggs - Trustee

The notes form part of these financial statements

THE EIGHT FOUNDATION**Cash Flow Statement
for the Year Ended 30 June 2021**

Notes	30.6.21 £	30.6.20 £
Cash flows from operating activities		
Cash generated from operations 1	<u>24,030</u>	<u>(33,320)</u>
Net cash provided by/(used in) operating activities	<u>24,030</u>	<u>(33,320)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>(1,135)</u>	<u>(645)</u>
Net cash used in investing activities	<u>(1,135)</u>	<u>(645)</u>
	—	—
Change in cash and cash equivalents in the reporting period	22,895	(33,965)
Cash and cash equivalents at the beginning of the reporting period	<u>29,628</u>	<u>63,593</u>
Cash and cash equivalents at the end of the reporting period	<u>52,523</u>	<u>29,628</u>

The notes form part of these financial statements

THE EIGHT FOUNDATION

Notes to the Cash Flow Statement
for the Year Ended 30 June 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	30.6.21		30.6.20
	£		£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	6,784		(30,899)
Adjustments for:			
Depreciation charges	252		97
Decrease/(increase) in debtors	<u>16,994</u>		<u>(2,518)</u>
Net cash provided by/(used in) operations	<u>24,030</u>		<u>(33,320)</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.7.20	Cash flow	At 30.6.21
	£	£	£
Net cash			
Cash at bank	<u>29,628</u>	<u>22,895</u>	<u>52,523</u>
	<u>29,628</u>	<u>22,895</u>	<u>52,523</u>
Total	<u>29,628</u>	<u>22,895</u>	<u>52,523</u>

The notes form part of these financial statements

THE EIGHT FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE EIGHT FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**2. DONATIONS AND LEGACIES**

	30.6.21	30.6.20
	£	£
Donations	<u>51,491</u>	<u>67,880</u>

3. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Fundraising events	1,829	77,084
Sponsorships	-	<u>10,000</u>
	<u>1,829</u>	<u>87,084</u>

4. RAISING FUNDS**Raising donations and legacies**

	30.6.21	30.6.20
	£	£
Donations	315	12,754
Gifts	<u>6,228</u>	<u>2,362</u>
	<u>6,543</u>	<u>15,116</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Grants given	3,113	-	3,113
Donated items	27,091	-	27,091
Support costs	-	<u>4,750</u>	<u>4,750</u>
	<u>30,204</u>	<u>4,750</u>	<u>34,954</u>

THE EIGHT FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. SUPPORT COSTS

	Other £
Support costs	<u>4,750</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

No trustees expenses have been incurred.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	67,880
Other trading activities	<u>87,084</u>
Total	154,964
 EXPENDITURE ON	
Raising funds	15,116
Charitable activities	
Grants given	64,563
Donated items	40,109
Support costs	2,184
Other	<u>63,891</u>
Total	185,863
	<hr/>
NET INCOME/(EXPENDITURE)	(30,899)
 RECONCILIATION OF FUNDS	
Total funds brought forward	80,259

THE EIGHT FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>49,360</u>
9. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 July 2020	645
Additions	<u>1,135</u>
At 30 June 2021	<u>1,780</u>
DEPRECIATION	
At 1 July 2020	97
Charge for year	<u>252</u>
At 30 June 2021	<u>349</u>
NET BOOK VALUE	
At 30 June 2021	<u>1,431</u>
At 30 June 2020	<u>548</u>

THE EIGHT FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Trade debtors	-	19,046
Prepayments and accrued income	<u>2,850</u>	<u>798</u>
	<u>2,850</u>	<u>19,844</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Other creditors	<u>660</u>	<u>660</u>

12. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	49,360	6,784	56,144
	<u>49,360</u>	<u>6,784</u>	<u>56,144</u>
TOTAL FUNDS	<u>49,360</u>	<u>6,784</u>	<u>56,144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,320	(46,536)	6,784
	<u>53,320</u>	<u>(46,536)</u>	<u>6,784</u>
TOTAL FUNDS	<u>53,320</u>	<u>(46,536)</u>	<u>6,784</u>

THE EIGHT FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	80,259	(30,899)	49,360
	<u>80,259</u>	<u>(30,899)</u>	<u>49,360</u>
TOTAL FUNDS	<u>80,259</u>	<u>(30,899)</u>	<u>49,360</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,964	(185,863)	(30,899)
	<u>154,964</u>	<u>(185,863)</u>	<u>(30,899)</u>
TOTAL FUNDS	<u>154,964</u>	<u>(185,863)</u>	<u>(30,899)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	80,259	(24,115)	56,144
	<u>80,259</u>	<u>(24,115)</u>	<u>56,144</u>
TOTAL FUNDS	<u>80,259</u>	<u>(24,115)</u>	<u>56,144</u>

THE EIGHT FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,284	(232,399)	(24,115)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>208,284</u>	<u>(232,399)</u>	<u>(24,115)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

THE EIGHT FOUNDATION**Detailed Statement of Financial Activities
for the Year Ended 30 June 2021**

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,491	67,880
Other trading activities		
Fundraising events	1,829	77,084
Sponsorships	<u>-</u>	<u>10,000</u>
	<u>1,829</u>	<u>87,084</u>
Total incoming resources	53,320	154,964
EXPENDITURE		
Raising donations and legacies		
Donations	315	12,754
Gifts	<u>6,228</u>	<u>2,362</u>
	6,543	15,116
Charitable activities		
Grants given	3,113	64,563
Donated items	<u>27,091</u>	<u>40,109</u>
	30,204	104,672
Other		
Staging events	5,039	63,891
Support costs		
Other		
Support costs	<u>4,750</u>	<u>2,184</u>
Total resources expended	<u>46,536</u>	<u>185,863</u>
Net income/(expenditure)	<u>6,784</u>	<u>(30,899)</u>

This page does not form part of the statutory financial statements