

# **ASSET Annual Report September 2020 - August 2021**

## **BACKGROUND INFORMATION**

ASSET is the 'Adrian Sudbury Schools' Education Trust'.

Adrian Sudbury was a 27-year-old journalist who died of Leukaemia. He lived in Nottinghamshire.

Adrian's dying wish was that every 16 - 18-year-old could be taught the facts about blood, stem cell and organ donation. Students are then able to make informed choices about donation.

Adrian had a successful campaign that went all the way to 10 Downing Street. He had time with the then Prime Minister who was so supportive of Adrian's wish, that when Adrian died, provided some initial funding to start our Education Programme called Register and Be a Lifesaver (R&Be)

ASSET now runs the R&Be Education Programme in Schools, Academies and Colleges throughout the country.

ASSET works in partnership with NHS Blood and Transplant. In addition, ASSET will run a recruitment event in some schools after an R&Be presentation to allow students who decide, after a suitable period of reflection, to register as potential stem cell/bone marrow donors with the Anthony Nolan stem cell Register. We are now recruitment partners with Anthony Nolan

## **Covid 19**

The pandemic had a serious effect on the awareness raising work that we do with Schools and the outcomes that we achieve. All live volunteer presentations to students and any follow up recruitment sessions stopped.

ASSET's main priority with Schools, Academies and Colleges was continuity. To achieve continuity, we produced a high-quality Video of our R&Be Presentation and offered this to Schools, Academies and Colleges.

## **HOW MANY PEOPLE DO WE REACH?**

ASSET has 27 trained Volunteers. Our trained Presenter Volunteers give inspirational awareness raising R&Be Presentations in Schools, Academies and Colleges. Our trained Recruitment Volunteers recruit Students to join the UK Stem Cell register at well organised recruitment events in School establishments. Some of our Volunteers do both. This year there were no Physical Recruitment events.

This Academic School year 2020/2021 the Video was shown in 45 Schools and was watched by 4893 Students.

No annual Volunteer Training Day was held this year.

### **WHAT SORT OF IMPACT DO WE HAVE?**

**As a result of our R&Be Presentation Video to 16 - 18 year olds during the Academic School Year 2020/2021:-**

266 Students joined the UK Stem Cell register

59 Students joined the NHS Blood and Transplant Organ Register

43 Students enrolled to become first time Blood donors

In addition, 29 Students, who previously registered as potential stem cell donors after an R&Be presentation, were found to be a match for patients and donated their stem cells.

ASSET is represented on the NHS Blood and Transplant Blood Forum, NHS Blood and Transplant Organ Forum and the NHS Blood and Transplant Education Forum.

**The Register & Be a Lifesaver Education Programme has existed since 2009. In total during the time 2009 - 31 August 2021;**

29087 Students have joined the UK Stem Cell register

8616 Students have joined the NHS Blood and Transplant Organ Register

15725 Students have enrolled to become first time Blood Donors

220 Students have donated stem cells potentially saving 220 lives.

### **HOW MUCH DO WE SPEND DOING THAT?**

ASSET costs around £6000 annually

No one is paid a salary and there are no premises costs. Every activity is run by trained Volunteers.

ASSET depends on donations and grants to continue our life saving work. This year we received a total of £6302 in the following ways.

Donations £2302

Anthony Nolan Grant £4000

### **TRUSTEE REAPPOINTMENT**

Kay Sudbury was reappointed as Trustee for a further 3 years. (August 2024)

Signed on behalf of the board

Keith Sudbury

Trustee

**31 August 2021**

The Adrian Sudbury Schools Education Trust ("ASSET")

Charity No. 1174598

Company No.

Trustees' Report and Unaudited Accounts

31 August 2021

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1174598

Principal Office

Address Line 5  
Registered Office

16 Church Street East  
Pinxton  
Nottingham  
NG16 6NG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

S. Berger  
K. Sudbury  
K. Sudbury

Key Management Personnel

	KMP Name 1
KMP 2	KMP Name 2
KMP 3	KMP Name 3
KMP 4	KMP Name 4
KMP 5	KMP Name 5

Accountants

Claydon Accountancy Ltd  
34 Victoria Road  
Barnsley  
S70 2BU

Bankers  
Address Line 5

Solicitors  
Address Line 5

Investment Advisors  
Address Line 5

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

#### PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K. Sudbury  
Trustee  
31 August 2021

Independent Examiner's Report to the trustees of The Adrian Sudbury Schools Education Trust ("ASSET")

I report to the charity trustees on my examination of the financial statements of The Adrian Sudbury Schools Education Trust ("ASSET") for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claydon Accountancy Ltd

34 Victoria Road

Barnsley

S70 2BU

31 August 2021



The Adrian Sudbury Schools Education Trust ("ASSET")

Statement of Financial Activities

for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	6,302	6,302	10,462
Other	5	4,000	4,000	4,000
Total		10,302	10,302	14,462
Expenditure on:				
Other	6	1,107	1,107	6,835
Total		1,107	1,107	6,835
Net gains on investments		-	-	-
Net income		9,195	9,195	7,627
Transfers between funds		-	-	-
Net income before other gains/(losses)		9,195	9,195	7,627
Other gains and losses				
Net movement in funds		9,195	9,195	7,627
Reconciliation of funds:				
Total funds brought forward		16,911	16,911	9,284
Total funds carried forward		26,106	26,106	16,911

The Adrian Sudbury Schools Education Trust ("ASSET")  
Summary Income and Expenditure Account  
for the year ended 31 August 2021

	2021 £	2020 £
Income	10,302	14,462
Gross income for the year	<u>10,302</u>	<u>14,462</u>
Expenditure	1,107	6,835
Total expenditure for the year	<u>1,107</u>	<u>6,835</u>
Net income before tax for the year	9,195	7,627
Net income for the year	<u>9,195</u>	<u>7,627</u>

The Adrian Sudbury Schools Education Trust ("ASSET")

Balance Sheet

at 31 August 2021

Company No.	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		26,106	16,911
		<u>26,106</u>	<u>16,911</u>
Net current assets		26,106	16,911
Total assets less current liabilities		<u>26,106</u>	<u>16,911</u>
Net assets excluding pension asset or liability		<u>26,106</u>	<u>16,911</u>
Total net assets		<u>26,106</u>	<u>16,911</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		26,106	16,911
		<u>26,106</u>	<u>16,911</u>
Reserves	9		
Total funds		<u>26,106</u>	<u>16,911</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2021

And signed on its behalf by:

K. Sudbury

Trustee

31 August 2021

The Adrian Sudbury Schools Education Trust ("ASSET")

Statement of Cash flows

for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	9,195	7,627
Adjustments for:		
Dividends, interest and rents from investments	(4,000)	(4,000)
Net cash provided by operating activities	<u>5,195</u>	<u>3,627</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	4,000	4,000
Net cash from investing activities	<u>4,000</u>	<u>4,000</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	9,195	7,627
Cash and cash equivalents at the beginning of the year	16,911	9,284
Cash and cash equivalents at the end of the year	<u>26,106</u>	<u>16,911</u>
Components of cash and cash equivalents		
Cash and bank balances	26,106	16,911
	<u>26,106</u>	<u>16,911</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	10,462	10,462
Other	4,000	4,000
Total	<u>14,462</u>	<u>14,462</u>
Expenditure on:		
Other	6,835	6,835
Total	<u>6,835</u>	<u>6,835</u>
Net income	<u>7,627</u>	<u>7,627</u>
Net income before other gains/(losses)	7,627	7,627
Other gains and losses:		
Net movement in funds	<u>7,627</u>	<u>7,627</u>
Reconciliation of funds:		
Total funds brought forward	9,284	9,284
Total funds carried forward	<u>16,911</u>	<u>16,911</u>

4 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
6,302	6,302	10,462
<u>6,302</u>	<u>6,302</u>	<u>10,462</u>

5 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
4,000	4,000	4,000
<u>4,000</u>	<u>4,000</u>	<u>4,000</u>



## 6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
	295	295	1,899
Motor and travel costs	95	95	4,136
General administrative costs	717	717	800
	<u>1,107</u>	<u>1,107</u>	<u>6,835</u>

## 7 Trustee remuneration and expenses

	2021 Number	2020 Number
Number of trustees paid expenses	-	3

## 8 Staff costs

No employee received emoluments in excess of £60,000.

## 9 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	16,911	10,302	(1,107)	26,106
Total funds	<u>16,911</u>	<u>10,302</u>	<u>(1,107)</u>	<u>26,106</u>

## 10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	26,106	26,106
	<u>26,106</u>	<u>26,106</u>

11 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	16,911	9,195	26,106
	<u>16,911</u>	<u>9,195</u>	<u>26,106</u>
Net debt	<u>16,911</u>	<u>9,195</u>	<u>26,106</u>

12 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Adrian Sudbury Schools Education Trust ("ASSET")  
Detailed Statement of Financial Activities  
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	6,302	6,302	10,462
	<u>6,302</u>	<u>6,302</u>	<u>10,462</u>
Other	4,000	4,000	4,000
	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Total income and endowments	10,302	10,302	14,462
Expenditure on:			
Other expenditure	295	295	1,899
	<u>295</u>	<u>295</u>	<u>1,899</u>
Motor and travel costs			
Travel and subsistence	95	95	4,136
	<u>95</u>	<u>95</u>	<u>4,136</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	-	-	311
General insurances	139	139	139
Postage and couriers	249	249	24
Stationery and printing	41	41	50
Subscriptions	288	288	216
Sundry expenses	-	-	60
	<u>717</u>	<u>717</u>	<u>800</u>
Total of expenditure of other costs	<u>1,107</u>	<u>1,107</u>	<u>6,835</u>
Total expenditure	1,107	1,107	6,835
Net gains on investments	-	-	-
	<u>9,195</u>	<u>9,195</u>	<u>7,627</u>
Net income			
Net income before other gains/(losses)	<u>9,195</u>	<u>9,195</u>	<u>7,627</u>
Other Gains	-	-	-
	<u>9,195</u>	<u>9,195</u>	<u>7,627</u>
Net movement in funds	<u>9,195</u>	<u>9,195</u>	<u>7,627</u>
Reconciliation of funds:			
Total funds brought forward	16,911	16,911	9,284

The Adrian Sudbury Schools Education Trust ("ASSET")  
Detailed Statement of Financial Activities

Total funds carried forward	<u>26,106</u>	<u>26,106</u>	<u>16,911</u>
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