

THE ADRIAN SADBURY SCHOOLS EDUCATION TRUST ("ASSET")

England & Wales · Charity number 1174598

Details

Status Registered

Legal form CIO

Registered 2017-09-12

Register [View on the Charity Commission register](#)

Contact

Address 16 Church Street East
Pinxton
Nottingham
NG16 6NG

Phone 07947591381

Email keith.sudbury@asset.uk.com

Website www.asset.uk.com

Activities

Objects: TO PROMOTE AND PRODUCE GOOD HEALTH BY RAISING AWARENESS ABOUT STEM CELL, BONE MARROW, BLOOD AND ORGAN DONATION AND TO INCREASE THE NUMBER OF REGISTERED BONE MARROW, BLOOD AND ORGAN DONORS IN THE UK. TO BE ACHIEVED BY RAISING AWARENESS OF STEM CELL, BONE MARROW, BLOOD AND ORGAN DONATION TO 16-18 YEAR OLDS IN SCHOOLS AND COLLEGES AND OTHER EDUCATIONAL AND YOUTH ESTABLISHMENTS THROUGH INSPIRATIONAL PRESENTATIONS DELIVERED BY TRAINED VOLUNTEERS AND TO ENCOURAGE AFTER A PERIOD OF REFLECTION STEM CELL REGISTRATION AT FACILITATED SCHOOL AND COLLEGE EVENTS.

Activities: ASSET is the 'Adrian Sudbury School's Education Trust' delivering the Register and Be a Lifesaver Education Programme (R&Be) to 6th Form Students in Schools, Academies and Colleges in England, raising awareness about blood, stem cell and organ donation. Students are then in a position to make informed choices about all forms of donation. ASSET also recruits new blood, organ and stem cell donors

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£8,987	£7,877	-	-
2023-08-31	£9,367	£7,653	-	-
2022-08-31	£7,874	£5,753	-	-
2021-08-31	£10,302	£1,107	-	-
2020-08-31	£14,462	£6,835	-	-

Trustees

Name	Role	Appointed
KEITH SUDBURY	Chair	2017-08-09
KAY SUDBURY		2017-08-09
STEPHEN BERGER		2017-08-09

THE ADRIAN SUDBURY SCHOOLS EDUCATION TRUST ("ASSET")

England & Wales - Charity number 1174598

Accounts

ASSET ANNUAL REPORT SEPTEMBER 2023 – AUGUST 2024

BACKGROUND INFORMATION

ASSET is the 'Adrian Sudbury Schools' Education Trust'

Adrian Sudbury was a 27-year-old journalist who died of Leukaemia. He lived in Nottinghamshire.

Adrian's dying wish was that every 16- 18-year-old could be taught the facts about blood, stem cell and organ donation. Students are then able to make informed choices about donation.

Adrian had a successful campaign that went all the way to 10 Downing Street. He had time with the then Prime Minister who was so supportive of Adrian's wish, that when Adrian died, provided some initial funding to start our Education Programme called Register and Be a Lifesaver (R&Be).

ASSET now runs the R&Be Education Programme in Schools, Academies and Colleges throughout the country.

ASSET works in partnership with NHS Blood and Transplant. In addition, ASSET will run a recruitment event in some schools after an R&Be presentation to allow students who decide, after a suitable period of reflection, to register as potential stem cell/bone marrow donors with the Anthony Nolan stem cell Register. We are now recruitment partners with Anthony Nolan.

HOW MANY PEOPLE DO WE REACH?

ASSET has 25 trained Volunteers. Our trained Presenter Volunteers give inspirational awareness raising R&Be Presentations in Schools, Academies and Colleges. Our trained Recruitment Volunteers recruit Students to join the UK Stem Cell register at well organised recruitment events in School establishments. Some of our Volunteers do both.

Our annual Training Day was held in September at the Hilton Hotel Leicester.

WHAT SORT OF IMPACT DO WE HAVE?

As a result of our R&Be Presentations to 16–18-year-olds during the academic School Year 2023-2024;

102 Schools were visited

147 Presentations were given

10533 Students were spoken to.

1715 Students joined the Stem Cell register.

38 Recruitment events were held

87 Students joined the NHS Blood and Transplant Organ Register.

106 Students enrolled to become first time Blood donors.

In addition, 13 Students who previously registered as potential stem cell donors after an R&Be presentation, were found to be a match for patients and donated their stem cells, giving 13 people a second chance of life.

ASSET is represented on the NHS Blood and Transplant Blood Forum and the NHS Blood and Transplant Organ Forum.

ASSET was presented with a Special Award in appreciation of 15 years of outstanding dedication to educating young people about stem cell donation and saving and improving the lives of hundreds of people in need of a lifesaving transplant.

The Register & Be a Lifesaver Education Programme has existed since 2009. In total during the time 2009 – 31 August 2024

33273 Students have joined the UK Stem Cell register

9117 Students have joined the NHS Blood and Transplant Organ Register

16265 Students have enrolled to become Blood Donors

286 Students have donated stem cells, giving 286 people a second chance of life

HOW MUCH DO WE SPEND DOING THAT?

ASSET costs around £6000 annually

No one is paid a salary and there are no premises costs. Every activity is run by trained Volunteers.

ASSET depends on donations and grants to continue our life saving work

TRUSTEE APPOINTMENTS

Stephen Berger, Kay Sudbury and Keith Sudbury remain as Trustees until August 2026

Signed on behalf of the Board

Keith Sudbury

The Adrian Sudbury Schools Education Trust ("ASSET")

Charity No. 1174598

Company No.

Trustees' Report and Unaudited Accounts

31 August 2023

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The Adrian Sudbury Schools Education Trust ("ASSET")

Independent Examiners Report

Independent Examiner's Report to the trustees of The Adrian Sudbury Schools Education Trust ("ASSET")

I report to the charity trustees on my examination of the financial statements of The Adrian Sudbury Schools Education Trust ("ASSET") for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adam Claydon FMAAT
Claydon Accountancy Ltd
40-42 Sheffield Road
Hoyland Common
Barnsley

S74 0DQ
31 August 2023

The Adrian Sudbury Schools Education Trust ("ASSET")
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	5,367	5,367	3,875
Charitable activities	5	4,000	4,000	4,000
Total		9,367	9,367	7,875
Expenditure on:				
Raising funds	6	506	506	-
Other	7	7,147	7,147	5,754
Total		7,653	7,653	5,754
Net gains on investments		-	-	-
Net income		1,714	1,714	2,121
Transfers between funds		-	-	-
Net income before other gains/(losses)		1,714	1,714	2,121
Other gains and losses				
Net movement in funds		1,714	1,714	2,121
Reconciliation of funds:				
Total funds brought forward		28,227	28,227	26,106
Total funds carried forward		29,941	29,941	28,227

The Adrian Sudbury Schools Education Trust ("ASSET")
Summary Income and Expenditure Account
for the year ended 31 August 2023

	2023 £	2022 £
Income	9,367	7,875
Gross income for the year	<u>9,367</u>	<u>7,875</u>
Expenditure	7,653	5,754
Total expenditure for the year	<u>7,653</u>	<u>5,754</u>
Net income before tax for the year	1,714	2,121
Net income for the year	<u>1,714</u>	<u>2,121</u>

The Adrian Sudbury Schools Education Trust ("ASSET")

Balance Sheet

at 31 August 2023

Company No.	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		29,941	28,227
		<u>29,941</u>	<u>28,227</u>
Net current assets		29,941	28,227
Total assets less current liabilities		29,941	28,227
Net assets excluding pension asset or liability		29,941	28,227
Total net assets		<u>29,941</u>	<u>28,227</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		20,574	28,227
Designated funds		9,367	-
		<u>29,941</u>	<u>28,227</u>
Reserves	9		
Total funds		<u>29,941</u>	<u>28,227</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2023

And signed on its behalf by:

K. Sudbury
Trustee
31 August 2023

The Adrian Sudbury Schools Education Trust ("ASSET")
Statement of Cash flows
for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	1,714	2,121
Net cash provided by/(used in) operating activities	<u>1,714</u>	<u>(1,879)</u>
Net cash from investing activities	<u>-</u>	<u>4,000</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,714	2,121
Cash and cash equivalents at the beginning of the year	28,227	26,106
Cash and cash equivalents at the end of the year	<u>29,941</u>	<u>28,227</u>
Components of cash and cash equivalents		
Cash and bank balances	29,941	28,227
	<u>29,941</u>	<u>28,227</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	3,875	3,875
Other	4,000	4,000
Total	<u>7,875</u>	<u>7,875</u>
Expenditure on:		
Other	5,754	5,754
Total	<u>5,754</u>	<u>5,754</u>
Net income	<u>2,121</u>	<u>2,121</u>
Net income before other gains/(losses)	2,121	2,121
Other gains and losses:		
Net movement in funds	<u>2,121</u>	<u>2,121</u>
Reconciliation of funds:		
Total funds brought forward	26,106	26,106
Total funds carried forward	<u><u>28,227</u></u>	<u><u>28,227</u></u>

4 Income from donations and legacies

Unrestricted £	Total 2023 £	Total 2022 £
5,367	5,367	3,875
<u>5,367</u>	<u>5,367</u>	<u>3,875</u>

5 Income from charitable activities

Unrestricted £	Total 2023 £	Total 2022 £
4,000	4,000	4,000
<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

6 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
	506	506	-
	<u>506</u>	<u>506</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	-	-	73
Employee costs	-	-	1,749
Motor and travel costs	4,537	4,537	3,380
General administrative costs	2,610	2,610	552
	<u>7,147</u>	<u>7,147</u>	<u>5,754</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	28,227	-	(7,653)	20,574
Designated funds:	-	9,367	-	9,367
<i>Total</i>	<u>-</u>	<u>9,367</u>	<u>-</u>	<u>9,367</u>
Total funds	<u>28,227</u>	<u>9,367</u>	<u>(7,653)</u>	<u>29,941</u>

10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	29,941	29,941
	<u>29,941</u>	<u>29,941</u>

11 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	28,227	1,714	29,941
	<u>28,227</u>	<u>1,714</u>	<u>29,941</u>
Net debt	<u>28,227</u>	<u>1,714</u>	<u>29,941</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Adrian Sudbury Schools Education Trust ("ASSET")

Detailed Statement of Financial Activities

for the year ended 31 August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,367	5,367	3,875
	<u>5,367</u>	<u>5,367</u>	<u>3,875</u>
Charitable activities	4,000	4,000	4,000
	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Total income and endowments	9,367	9,367	7,875
Expenditure on:			
Costs of generating donations and legacies	506	506	-
	<u>506</u>	<u>506</u>	<u>-</u>
Total of expenditure on raising funds	506	506	-
Other expenditure	-	-	73
	<u>-</u>	<u>-</u>	<u>73</u>
Staff training	-	-	740
Staff welfare	-	-	1,009
	<u>-</u>	<u>-</u>	<u>1,749</u>
Motor and travel costs			
Travel and subsistence	4,250	4,250	3,380
Fares	287	287	-
	<u>4,537</u>	<u>4,537</u>	<u>3,380</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	930	930	-
General insurances	139	139	139
Postage and couriers	62	62	134
Software, IT support and related costs	300	300	-
Stationery and printing	29	29	63
Subscriptions	-	-	216
Sundry expenses	1,150	1,150	-
	<u>2,610</u>	<u>2,610</u>	<u>552</u>
Total of expenditure of other costs	7,147	7,147	5,754
Total expenditure	7,653	7,653	5,754

The Adrian Sudbury Schools Education Trust ("ASSET")
Detailed Statement of Financial Activities

Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Net income	1,714	1,714	2,121
	<hr/>	<hr/>	<hr/>
Net income before other gains/(losses)	1,714	1,714	2,121
	<hr/>	<hr/>	<hr/>
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	1,714	1,714	2,121
	<hr/>	<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward	28,227	28,227	26,106
	<hr/>	<hr/>	<hr/>
Total funds carried forward	29,941	29,941	28,227
	<hr/>	<hr/>	<hr/>

THE ADRIAN SUDBURY SCHOOLS EDUCATION TRUST ("ASSET")

England & Wales - Charity number 1174598

Accounts

ASSET ANNUAL REPORT SEPTEMBER 2022 – AUGUST 2023

BACKGROUND INFORMATION

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Adrian Sudbury was a 27-year-old journalist who died of Leukaemia. He lived in Nottinghamshire.

Adrian's dying wish was that every 16- 18-year-old could be taught the facts about blood, stem cell and organ donation. Students are then able to make informed choices about donation.

Adrian had a successful campaign that went all the way to 10 Downing Street. He had time with the then Prime Minister who was so supportive of Adrian's wish, that when Adrian died, provided some initial funding to start our Education Programme called Register and Be a Lifesaver (R&Be).

ASSET now runs the R&Be Education Programme in Schools, Academies and Colleges throughout the country.

ASSET works in partnership with NHS Blood and Transplant. In addition, ASSET will run a recruitment event in some schools after an R&Be presentation to allow students who decide, after a suitable period of reflection, to register as potential stem cell/bone marrow donors with the Anthony Nolan stem cell Register. We are now recruitment partners with Anthony Nolan.

HOW MANY PEOPLE DO WE REACH?

ASSET has 25 trained Volunteers. Our trained Presenter Volunteers give inspirational awareness raising R&Be Presentations in Schools, Academies and Colleges. Our trained Recruitment Volunteers recruit Students to join the UK Stem Cell register at well organised recruitment events in School establishments. Some of our Volunteers do both.

Our annual Training Day was held in September at the Hilton Hotel Leicester.

WHAT SORT OF IMPACT DO WE HAVE?

As a result of our R&Be Presentations to 16-18 year olds during the academic School Year 2022-2023;

1513 Students joined the Stem Cell register.

303 Students joined the NHS Blood and Transplant Organ Register.

205 Students enrolled to become first time Blood donors.

In addition, 32 Students who previously registered as potential stem cell donors after an R&Be presentation, were found to be a match for patients and donated their stem cells, giving 32 people a second chance of life.

ASSET is represented on the NHS Blood and Transplant Blood Forum and the NHS Blood and Transplant Organ Forum.

ASSET was nominated in the Anthony Nolan Supporter's Awards in the Recruiter of The Year category.

The Register & Be a Lifesaver Education Programme has existed since 2009. In total during the time 2009 – 31 August 2023

31822 Students have joined the UK Stem Cell register

9029 Students have joined the NHS Blood and Transplant Organ Register

16172 Students have enrolled to become Blood Donors

273 Students have donated stem cells, giving 273 people a second chance of life

HOW MUCH DO WE SPEND DOING THAT?

ASSET costs around £6000 annually

No one is paid a salary and there are no premises costs. Every activity is run by trained Volunteers.

ASSET depends on donations and grants to continue our life saving work

TRUSTEE APPOINTMENTS

Stephen Berger, Kay Sudbury and Keith Sudbury were reappointed as Trustees for a further 3 years. (August 2026)

Signed on behalf of the Board

Keith Sudbury

The Adrian Sudbury Schools Education Trust ("ASSET")

Charity No. 1174598

Company No.

Trustees' Report and Unaudited Accounts

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Independent Examiners Report

Independent Examiner's Report to the trustees of The Adrian Sudbury Schools Education Trust ("ASSET")

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Adam Claydon FMAAT
Claydon Accountancy Ltd
40-42 Sheffield Road
Hoyland Common
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S74 0DQ
31 August 2023

The Adrian Sudbury Schools Education Trust ("ASSET")
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	5,367	5,367	3,875
Charitable activities	5	4,000	4,000	4,000
Total		9,367	9,367	7,875
Expenditure on:				
Raising funds	6	506	506	-
Other	7	7,147	7,147	5,754
Total		7,653	7,653	5,754
Net gains on investments		-	-	-
Net income		1,714	1,714	2,121
Transfers between funds		-	-	-
Net income before other gains/(losses)		1,714	1,714	2,121
Other gains and losses				
Net movement in funds		1,714	1,714	2,121
Reconciliation of funds:				
Total funds brought forward		28,227	28,227	26,106
Total funds carried forward		29,941	29,941	28,227

The Adrian Sudbury Schools Education Trust ("ASSET")
Summary Income and Expenditure Account
for the year ended 31 August 2023

	2023 £	2022 £
Income	9,367	7,875
Gross income for the year	<u>9,367</u>	<u>7,875</u>
Expenditure	7,653	5,754
Total expenditure for the year	<u>7,653</u>	<u>5,754</u>
Net income before tax for the year	1,714	2,121
Net income for the year	<u>1,714</u>	<u>2,121</u>

The Adrian Sudbury Schools Education Trust ("ASSET")

Balance Sheet

at 31 August 2023

Company No.	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		29,941	28,227
		<u>29,941</u>	<u>28,227</u>
Net current assets		29,941	28,227
Total assets less current liabilities		29,941	28,227
Net assets excluding pension asset or liability		29,941	28,227
Total net assets		<u>29,941</u>	<u>28,227</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		20,574	28,227
Designated funds		9,367	-
		<u>29,941</u>	<u>28,227</u>
Reserves	9		
Total funds		<u>29,941</u>	<u>28,227</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2023

And signed on its behalf by:

K. Sudbury

Trustee

31 August 2023

The Adrian Sudbury Schools Education Trust ("ASSET")
Statement of Cash flows
for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	1,714	2,121
Net cash provided by/(used in) operating activities	<u>1,714</u>	<u>(1,879)</u>
Net cash from investing activities	<u>-</u>	<u>4,000</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,714	2,121
Cash and cash equivalents at the beginning of the year	28,227	26,106
Cash and cash equivalents at the end of the year	<u>29,941</u>	<u>28,227</u>
Components of cash and cash equivalents		
Cash and bank balances	29,941	28,227
	<u>29,941</u>	<u>28,227</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	3,875	3,875
Other	4,000	4,000
Total	<u>7,875</u>	<u>7,875</u>
Expenditure on:		
Other	5,754	5,754
Total	<u>5,754</u>	<u>5,754</u>
Net income	<u>2,121</u>	<u>2,121</u>
Net income before other gains/(losses)	2,121	2,121
Other gains and losses:		
Net movement in funds	<u>2,121</u>	<u>2,121</u>
Reconciliation of funds:		
Total funds brought forward	26,106	26,106
Total funds carried forward	<u><u>28,227</u></u>	<u><u>28,227</u></u>

4 Income from donations and legacies

Unrestricted £	Total 2023 £	Total 2022 £
5,367	5,367	3,875
<u>5,367</u>	<u>5,367</u>	<u>3,875</u>

5 Income from charitable activities

Unrestricted £	Total 2023 £	Total 2022 £
4,000	4,000	4,000
<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

6 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
	506	506	-
	<u>506</u>	<u>506</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	-	-	73
Employee costs	-	-	1,749
Motor and travel costs	4,537	4,537	3,380
General administrative costs	2,610	2,610	552
	<u>7,147</u>	<u>7,147</u>	<u>5,754</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	28,227	-	(7,653)	20,574
Designated funds:	-	9,367	-	9,367
<i>Total</i>	<u>-</u>	<u>9,367</u>	<u>-</u>	<u>9,367</u>
Total funds	<u>28,227</u>	<u>9,367</u>	<u>(7,653)</u>	<u>29,941</u>

10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	29,941	29,941
	<u>29,941</u>	<u>29,941</u>

11 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	28,227	1,714	29,941
	<u>28,227</u>	<u>1,714</u>	<u>29,941</u>
Net debt	<u>28,227</u>	<u>1,714</u>	<u>29,941</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Adrian Sudbury Schools Education Trust ("ASSET")

Detailed Statement of Financial Activities

for the year ended 31 August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,367	5,367	3,875
	<u>5,367</u>	<u>5,367</u>	<u>3,875</u>
Charitable activities	4,000	4,000	4,000
	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Total income and endowments	9,367	9,367	7,875
Expenditure on:			
Costs of generating donations and legacies	506	506	-
	<u>506</u>	<u>506</u>	<u>-</u>
Total of expenditure on raising funds	506	506	-
Other expenditure	-	-	73
	<u>-</u>	<u>-</u>	<u>73</u>
Staff training	-	-	740
Staff welfare	-	-	1,009
	<u>-</u>	<u>-</u>	<u>1,749</u>
Motor and travel costs			
Travel and subsistence	4,250	4,250	3,380
Fares	287	287	-
	<u>4,537</u>	<u>4,537</u>	<u>3,380</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	930	930	-
General insurances	139	139	139
Postage and couriers	62	62	134
Software, IT support and related costs	300	300	-
Stationery and printing	29	29	63
Subscriptions	-	-	216
Sundry expenses	1,150	1,150	-
	<u>2,610</u>	<u>2,610</u>	<u>552</u>
Total of expenditure of other costs	7,147	7,147	5,754
Total expenditure	7,653	7,653	5,754

The Adrian Sudbury Schools Education Trust ("ASSET")
Detailed Statement of Financial Activities

Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Net income	1,714	1,714	2,121
	<hr/>	<hr/>	<hr/>
Net income before other gains/(losses)	1,714	1,714	2,121
	<hr/>	<hr/>	<hr/>
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	1,714	1,714	2,121
	<hr/>	<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward	28,227	28,227	26,106
	<hr/>	<hr/>	<hr/>
Total funds carried forward	29,941	29,941	28,227
	<hr/>	<hr/>	<hr/>

THE ADRIAN SUDBURY SCHOOLS EDUCATION TRUST ("ASSET")

England & Wales - Charity number 1174598

Accounts

ASSET Annual Report September 2021 - August 2022

BACKGROUND INFORMATION

ASSET is the 'Adrian Sudbury Schools' Education Trust'.

Adrian Sudbury was a 27-year-old journalist who died of Leukaemia. He lived in Nottinghamshire.

Adrian's dying wish was that every 16 - 18-year-old could be taught the facts about blood, stem cell and organ donation. Students are then able to make informed choices about donation.

Adrian had a successful campaign that went all the way to 10 Downing Street. He had time with the then Prime Minister who was so supportive of Adrian's wish, that when Adrian died, provided some initial funding to start our Education Programme called Register and Be a Lifesaver (R&Be)

ASSET now runs the R&Be Education Programme in Schools, Academies and Colleges throughout the country.

ASSET works in partnership with NHS Blood and Transplant. In addition, ASSET will run a recruitment event in some schools after an R&Be presentation to allow students who decide, after a suitable period of reflection, to register as potential stem cell/bone marrow donors with the Anthony Nolan stem cell Register.

HOW MANY PEOPLE DO WE REACH?

ASSET has 27 trained Volunteers. Our trained Presenter Volunteers give inspirational awareness raising R&Be Presentations in Schools, Academies and Colleges. Our trained Recruitment Volunteers recruit Students to join the UK Stem Cell register at well organised recruitment events in School establishments. Some of our Volunteers do both.

This Academic School year 2021/2022, ASSET has been into 97 Schools, Academies and Colleges. We have spoken to 10782 Students at 127 Presentations. School Staff are always present at each of our Presentations so over 200 adults have also had their awareness raised about donation.

We held 28 Stem Cell Recruitment events. Most of these span the school lunch period so that our activity does not take up any Curriculum time.

The annual Volunteer Training Day was held in September 2021.

We run an awards scheme for both Volunteer Presenters and Volunteer Recruiters.

WHAT SORT OF IMPACT DO WE HAVE?

As a result of our R&Be Presentations to 16 - 18 year olds during the Academic School Year 2021/2022:-

1513 Students joined the UK Stem Cell register.

303 Students joined the NHS Blood and Transplant Organ Register.

205 Students enrolled to become first time Blood donors.

In addition, 32 students-who previously registered as potential stem cell donors after an R&Be presentation, were found to be a match for patients and donated their stem cells.

ASSET is represented on the NHS Blood and Transplant Blood Forum, NHS Blood and Transplant Organ Forum and the NHS Blood and Transplant Education Forum.

Since R&Be started in 2009 a number of significant milestones were reached this year

Our 200TH Student donated their stem cells, giving 200 people a second chance of life.

The Register & Be a Lifesaver Education Programme has existed since 2009. In total during the time 2009 - 31 August 2022;

30598 Students have joined the UK Stem Cell register

8855 Students have joined the NHS Blood and Transplant Organ Register

15983 Students have enrolled to become first time Blood Donors

254 Students have donated stem cells potentially saving 254 lives.

HOW MUCH DO WE SPEND DOING THAT?

ASSET costs around £6000 annually

No one is paid a salary and there are no premises costs. Every activity is run by trained Volunteers.

ASSET depends on donations and grants to continue our life saving work.

Signed on behalf of the board.

Keith Sudbury

Trustee

19th June 2023

The Adrian Sudbury Schools Education Trust ("ASSET")

Charity No. 1174598

Company No.

Trustees' Report and Unaudited Accounts

31 August 2022

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Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Statement of Cash flows	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	8

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1174598

Principal Office

Address Line 5
Registered Office

16 Church Street East
Pinxton
Nottingham
NG16 6NG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Berger
K. Sudbury
K. Sudbury

Key Management Personnel

KMP 1	KMP Name 1
KMP 2	KMP Name 2
KMP 3	KMP Name 3
KMP 4	KMP Name 4
KMP 5	KMP Name 5

Accountants

Claydon Accountancy Ltd
34 Victoria Road
Barnsley
S70 2BU

Bankers
Address Line 5

Solicitors
Address Line 5

Investment Advisors
Address Line 5

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K. Sudbury
Trustee
31 August 2022

I report to the charity trustees on my examination of the financial statements of The Adrian Sudbury Schools Education Trust ("ASSET") for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adam Claydon
FMAAT
Claydon Accountancy Ltd
34 Victoria Road
Barnsley

S70 2BU
31 August 2022

The Adrian Sudbury Schools Education Trust ("ASSET")

Statement of Financial Activities

for the year ended 31 August 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	3,875	3,875	6,302
Other	5	4,000	4,000	4,000
Total		7,875	7,875	10,302
Expenditure on:				
Other	6	5,754	5,754	1,107
Total		5,754	5,754	1,107
Net gains on investments		-	-	-
Net income		2,121	2,121	9,195
Transfers between funds		-	-	-
Net income before other gains/(losses)		2,121	2,121	9,195
Other gains and losses				
Net movement in funds		2,121	2,121	9,195
Reconciliation of funds:				
Total funds brought forward		26,106	26,106	16,911
Total funds carried forward		28,227	28,227	26,106

The Adrian Sudbury Schools Education Trust ("ASSET")
Summary Income and Expenditure Account
for the year ended 31 August 2022

	2022 £	2021 £
Income	7,875	10,302
Gross income for the year	<u>7,875</u>	<u>10,302</u>
Expenditure	5,754	1,107
Total expenditure for the year	<u>5,754</u>	<u>1,107</u>
Net income before tax for the year	2,121	9,195
Net income for the year	<u>2,121</u>	<u>9,195</u>

The Adrian Sudbury Schools Education Trust ("ASSET")

Balance Sheet

at 31 August 2022

Company No.	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		28,227	26,106
		<u>28,227</u>	<u>26,106</u>
Net current assets		28,227	26,106
Total assets less current liabilities		<u>28,227</u>	<u>26,106</u>
Net assets excluding pension asset or liability		28,227	26,106
Total net assets		<u>28,227</u>	<u>26,106</u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		28,227	26,106
		<u>28,227</u>	<u>26,106</u>
Reserves	8		
Total funds		<u>28,227</u>	<u>26,106</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2022

And signed on its behalf by:

K. Sudbury
Trustee
31 August 2022

The Adrian Sudbury Schools Education Trust ("ASSET")

Statement of Cash flows

for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	2,121	9,195
Adjustments for:		
Dividends, interest and rents from investments	(4,000)	(4,000)
Net cash (used in)/provided by operating activities	<u>(1,879)</u>	<u>5,195</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	4,000	4,000
Net cash from investing activities	<u>4,000</u>	<u>4,000</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	2,121	9,195
Cash and cash equivalents at the beginning of the year	26,106	16,911
Cash and cash equivalents at the end of the year	<u>28,227</u>	<u>26,106</u>
Components of cash and cash equivalents		
Cash and bank balances	28,227	26,106
	<u>28,227</u>	<u>26,106</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	6,302	6,302
Other	4,000	4,000
Total	<u>10,302</u>	<u>10,302</u>
Expenditure on:		
Other	1,107	1,107
Total	<u>1,107</u>	<u>1,107</u>
Net income	<u>9,195</u>	<u>9,195</u>
Net income before other gains/(losses)	9,195	9,195
Other gains and losses:		
Net movement in funds	<u>9,195</u>	<u>9,195</u>
Reconciliation of funds:		
Total funds brought forward	16,911	16,911
Total funds carried forward	<u><u>26,106</u></u>	<u><u>26,106</u></u>

4 Income from donations and legacies

Unrestricted £	Total 2022 £	Total 2021 £
3,875	3,875	6,302
<u>3,875</u>	<u>3,875</u>	<u>6,302</u>

5 Other income

Unrestricted £	Total 2022 £	Total 2021 £
4,000	4,000	4,000
<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
	73	73	295
Employee costs	1,749	1,749	-
Motor and travel costs	3,380	3,380	95
General administrative costs	552	552	717
	<u>5,754</u>	<u>5,754</u>	<u>1,107</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Movement in funds

	At 1 September 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	26,106	7,875	(5,754)	28,227
Total funds	<u>26,106</u>	<u>7,875</u>	<u>(5,754)</u>	<u>28,227</u>

9 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	28,227	28,227
	<u>28,227</u>	<u>28,227</u>

10 Reconciliation of net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash and cash equivalents	26,106	2,121	28,227
	<u>26,106</u>	<u>2,121</u>	<u>28,227</u>
Net debt	<u>26,106</u>	<u>2,121</u>	<u>28,227</u>

11 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Adrian Sudbury Schools Education Trust ("ASSET")
Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	3,875	3,875	6,302
	<u>3,875</u>	<u>3,875</u>	<u>6,302</u>
Other	4,000	4,000	4,000
	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Total income and endowments	7,875	7,875	10,302
Expenditure on:			
Other expenditure	73	73	295
	<u>73</u>	<u>73</u>	<u>295</u>
Employee costs			
Staff training	740	740	-
Staff welfare	1,009	1,009	-
	<u>1,749</u>	<u>1,749</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	3,380	3,380	95
	<u>3,380</u>	<u>3,380</u>	<u>95</u>
General administrative costs, including depreciation and amortisation			
General insurances	139	139	139
Postage and couriers	134	134	249
Stationery and printing	63	63	41
Subscriptions	216	216	288
	<u>552</u>	<u>552</u>	<u>717</u>
Total of expenditure of other costs	5,754	5,754	1,107
Total expenditure	5,754	5,754	1,107
Net gains on investments	-	-	-
	<u>2,121</u>	<u>2,121</u>	<u>9,195</u>
Net income			
Net income before other gains/(losses)	2,121	2,121	9,195
Other Gains	-	-	-
	<u>2,121</u>	<u>2,121</u>	<u>9,195</u>
Net movement in funds	2,121	2,121	9,195
Reconciliation of funds:			

The Adrian Sudbury Schools Education Trust ("ASSET")
Detailed Statement of Financial Activities

Total funds brought forward	26,106	26,106	16,911
Total funds carried forward	<u>28,227</u>	<u>28,227</u>	<u>26,106</u>

THE ADRIAN SUDBURY SCHOOLS EDUCATION TRUST ("ASSET")

England & Wales - Charity number 1174598

Accounts

ASSET Annual Report September 2020 - August 2021

BACKGROUND INFORMATION

ASSET is the 'Adrian Sudbury Schools' Education Trust'.

Adrian Sudbury was a 27-year-old journalist who died of Leukaemia. He lived in Nottinghamshire.

Adrian's dying wish was that every 16 - 18-year-old could be taught the facts about blood, stem cell and organ donation. Students are then able to make informed choices about donation.

Adrian had a successful campaign that went all the way to 10 Downing Street. He had time with the then Prime Minister who was so supportive of Adrian's wish, that when Adrian died, provided some initial funding to start our Education Programme called Register and Be a Lifesaver (R&Be)

ASSET now runs the R&Be Education Programme in Schools, Academies and Colleges throughout the country.

ASSET works in partnership with NHS Blood and Transplant. In addition, ASSET will run a recruitment event in some schools after an R&Be presentation to allow students who decide, after a suitable period of reflection, to register as potential stem cell/bone marrow donors with the Anthony Nolan stem cell Register. We are now recruitment partners with Anthony Nolan

Covid 19

The pandemic had a serious effect on the awareness raising work that we do with Schools and the outcomes that we achieve. All live volunteer presentations to students and any follow up recruitment sessions stopped.

ASSET's main priority with Schools, Academies and Colleges was continuity. To achieve continuity, we produced a high-quality Video of our R&Be Presentation and offered this to Schools, Academies and Colleges.

HOW MANY PEOPLE DO WE REACH?

ASSET has 27 trained Volunteers. Our trained Presenter Volunteers give inspirational awareness raising R&Be Presentations in Schools, Academies and Colleges. Our trained Recruitment Volunteers recruit Students to join the UK Stem Cell register at well organised recruitment events in School establishments. Some of our Volunteers do both. This year there were no Physical Recruitment events.

This Academic School year 2020/2021 the Video was shown in 45 Schools and was watched by 4893 Students.

No annual Volunteer Training Day was held this year.

WHAT SORT OF IMPACT DO WE HAVE?

As a result of our R&Be Presentation Video to 16 - 18 year olds during the Academic School Year 2020/2021:-

266 Students joined the UK Stem Cell register

59 Students joined the NHS Blood and Transplant Organ Register

43 Students enrolled to become first time Blood donors

In addition, 29 Students, who previously registered as potential stem cell donors after an R&Be presentation, were found to be a match for patients and donated their stem cells.

ASSET is represented on the NHS Blood and Transplant Blood Forum, NHS Blood and Transplant Organ Forum and the NHS Blood and Transplant Education Forum.

The Register & Be a Lifesaver Education Programme has existed since 2009. In total during the time 2009 - 31 August 2021;

29087 Students have joined the UK Stem Cell register

8616 Students have joined the NHS Blood and Transplant Organ Register

15725 Students have enrolled to become first time Blood Donors

220 Students have donated stem cells potentially saving 220 lives.

HOW MUCH DO WE SPEND DOING THAT?

ASSET costs around £6000 annually

No one is paid a salary and there are no premises costs. Every activity is run by trained Volunteers.

ASSET depends on donations and grants to continue our life saving work. This year we received a total of £6302 in the following ways.

Donations £2302

Anthony Nolan Grant £4000

TRUSTEE REAPPOINTMENT

Kay Sudbury was reappointed as Trustee for a further 3 years. (August 2024)

Signed on behalf of the board

Keith Sudbury

Trustee

31 August 2021

The Adrian Sudbury Schools Education Trust ("ASSET")

Charity No. 1174598

Company No.

Trustees' Report and Unaudited Accounts

31 August 2021

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Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Statement of Cash flows	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	8

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1174598

Principal Office

Address Line 5
Registered Office

16 Church Street East
Pinxton
Nottingham
NG16 6NG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Berger
K. Sudbury
K. Sudbury

Key Management Personnel

KMP 2	KMP Name 1
KMP 3	KMP Name 2
KMP 4	KMP Name 3
KMP 5	KMP Name 4
	KMP Name 5

Accountants

Claydon Accountancy Ltd
34 Victoria Road
Barnsley
S70 2BU

Bankers
Address Line 5

Solicitors
Address Line 5

Investment Advisors
Address Line 5

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K. Sudbury
Trustee
31 August 2021

The Adrian Sudbury Schools Education Trust ("ASSET")

Independent Examiners Report

Independent Examiner's Report to the trustees of The Adrian Sudbury Schools Education Trust ("ASSET")

I report to the charity trustees on my examination of the financial statements of The Adrian Sudbury Schools Education Trust ("ASSET") for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claydon Accountancy Ltd

34 Victoria Road

Barnsley

S70 2BU

31 August 2021

The Adrian Sudbury Schools Education Trust ("ASSET")

Statement of Financial Activities

for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	6,302	6,302	10,462
Other	5	4,000	4,000	4,000
Total		10,302	10,302	14,462
Expenditure on:				
Other	6	1,107	1,107	6,835
Total		1,107	1,107	6,835
Net gains on investments		-	-	-
Net income		9,195	9,195	7,627
Transfers between funds		-	-	-
Net income before other gains/(losses)		9,195	9,195	7,627
Other gains and losses				
Net movement in funds		9,195	9,195	7,627
Reconciliation of funds:				
Total funds brought forward		16,911	16,911	9,284
Total funds carried forward		26,106	26,106	16,911

The Adrian Sudbury Schools Education Trust ("ASSET")
Summary Income and Expenditure Account
for the year ended 31 August 2021

	2021 £	2020 £
Income	10,302	14,462
Gross income for the year	<u>10,302</u>	<u>14,462</u>
Expenditure	1,107	6,835
Total expenditure for the year	<u>1,107</u>	<u>6,835</u>
Net income before tax for the year	9,195	7,627
Net income for the year	<u>9,195</u>	<u>7,627</u>

The Adrian Sudbury Schools Education Trust ("ASSET")

Balance Sheet

at 31 August 2021

Company No.	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		26,106	16,911
		<u>26,106</u>	<u>16,911</u>
Net current assets		26,106	16,911
Total assets less current liabilities		<u>26,106</u>	<u>16,911</u>
Net assets excluding pension asset or liability		<u>26,106</u>	<u>16,911</u>
Total net assets		<u><u>26,106</u></u>	<u><u>16,911</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		26,106	16,911
		<u>26,106</u>	<u>16,911</u>
Reserves	9		
Total funds		<u><u>26,106</u></u>	<u><u>16,911</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2021

And signed on its behalf by:

K. Sudbury

Trustee

31 August 2021

The Adrian Sudbury Schools Education Trust ("ASSET")

Statement of Cash flows

for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	9,195	7,627
Adjustments for:		
Dividends, interest and rents from investments	(4,000)	(4,000)
Net cash provided by operating activities	<u>5,195</u>	<u>3,627</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	4,000	4,000
Net cash from investing activities	<u>4,000</u>	<u>4,000</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	9,195	7,627
Cash and cash equivalents at the beginning of the year	16,911	9,284
Cash and cash equivalents at the end of the year	<u>26,106</u>	<u>16,911</u>
Components of cash and cash equivalents		
Cash and bank balances	26,106	16,911
	<u>26,106</u>	<u>16,911</u>

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	10,462	10,462
Other	4,000	4,000
Total	<u>14,462</u>	<u>14,462</u>
Expenditure on:		
Other	6,835	6,835
Total	<u>6,835</u>	<u>6,835</u>
Net income	<u>7,627</u>	<u>7,627</u>
Net income before other gains/(losses)	7,627	7,627
Other gains and losses:		
Net movement in funds	<u>7,627</u>	<u>7,627</u>
Reconciliation of funds:		
Total funds brought forward	9,284	9,284
Total funds carried forward	<u><u>16,911</u></u>	<u><u>16,911</u></u>

4 Income from donations and legacies

Unrestricted £	Total 2021 £	Total 2020 £
6,302	6,302	10,462
<u>6,302</u>	<u>6,302</u>	<u>10,462</u>

5 Other income

Unrestricted £	Total 2021 £	Total 2020 £
4,000	4,000	4,000
<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
	295	295	1,899
Motor and travel costs	95	95	4,136
General administrative costs	717	717	800
	<u>1,107</u>	<u>1,107</u>	<u>6,835</u>

7 Trustee remuneration and expenses

	2021 Number	2020 Number
Number of trustees paid expenses	-	3

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	16,911	10,302	(1,107)	26,106
Total funds	<u>16,911</u>	<u>10,302</u>	<u>(1,107)</u>	<u>26,106</u>

10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	26,106	26,106
	<u>26,106</u>	<u>26,106</u>

11 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	16,911	9,195	26,106
	<u>16,911</u>	<u>9,195</u>	<u>26,106</u>
Net debt	<u>16,911</u>	<u>9,195</u>	<u>26,106</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Adrian Sudbury Schools Education Trust ("ASSET")

Detailed Statement of Financial Activities

for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	6,302	6,302	10,462
	<u>6,302</u>	<u>6,302</u>	<u>10,462</u>
Other	4,000	4,000	4,000
	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Total income and endowments	10,302	10,302	14,462
Expenditure on:			
Other expenditure	295	295	1,899
	<u>295</u>	<u>295</u>	<u>1,899</u>
Motor and travel costs			
Travel and subsistence	95	95	4,136
	<u>95</u>	<u>95</u>	<u>4,136</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	-	-	311
General insurances	139	139	139
Postage and couriers	249	249	24
Stationery and printing	41	41	50
Subscriptions	288	288	216
Sundry expenses	-	-	60
	<u>717</u>	<u>717</u>	<u>800</u>
Total of expenditure of other costs	<u>1,107</u>	<u>1,107</u>	<u>6,835</u>
Total expenditure	1,107	1,107	6,835
Net gains on investments	-	-	-
	<u>9,195</u>	<u>9,195</u>	<u>7,627</u>
Net income			
Net income before other gains/(losses)	9,195	9,195	7,627
Other Gains	-	-	-
	<u>9,195</u>	<u>9,195</u>	<u>7,627</u>
Net movement in funds	<u>9,195</u>	<u>9,195</u>	<u>7,627</u>
Reconciliation of funds:			
Total funds brought forward	16,911	16,911	9,284

The Adrian Sudbury Schools Education Trust ("ASSET")
Detailed Statement of Financial Activities

Total funds carried forward

<u>26,106</u>	<u>26,106</u>	<u>16,911</u>
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THE ADRIAN SUDBURY SCHOOLS EDUCATION TRUST ("ASSET")

England & Wales - Charity number 1174598

Accounts

ASSET Annual Report September 2019 - August 2020

BACKGROUND INFORMATION

ASSET is the 'Adrian Sudbury Schools' Education Trust'.

Adrian Sudbury was a 27 year old journalist who died of Leukaemia. He lived in Nottinghamshire.

Adrian's dying wish was that every 16 - 18 year old could be taught the facts about blood, stem cell and organ donation. Students are then able to make informed choices about donation.

Adrian had a successful campaign that went all the way to 10 Downing Street. He had time with the then Prime Minister who was so supportive of Adrian's wish, that when Adrian died, provided some initial funding to start our Education Programme called Register and Be a Lifesaver (R&Be)

ASSET now runs the R&Be Education Programme in Schools, Academies and Colleges throughout the country.

ASSET works in partnership with NHS Blood and Transplant. In addition, ASSET will run a recruitment event in some schools after an R&Be presentation to allow students who decide, after a suitable period of reflection, to register as potential stem cell/bone marrow donors with the Anthony Nolan stem cell Register. We are now recruitment partners with Anthony Nolan

Covid 19

The pandemic had a serious effect on the awareness raising work that we do with schools and the outcomes that we achieve. All live volunteer presentations to students and any follow up recruitment sessions stopped with the first lockdown in March 2020.

HOW MANY PEOPLE DO WE REACH?

ASSET has 27 trained Volunteers. Our trained Presenter Volunteers give inspirational awareness raising R&Be Presentations in Schools, Academies and Colleges. Our trained Recruitment Volunteers recruit Students to join the UK Stem Cell register at well organised recruitment events in School establishments. Some of our Volunteers do both.

This Academic School year 2019/2020, ASSET has been into 105 Schools, Academies and Colleges. We have spoken to 9710 Students at 123 Presentations. School Staff are always present at each of our Presentations so over 200 adults have also had their awareness raised about donation.

We held 32 Stem Cell Recruitment events. The majority of these span the school lunch period so that our activity does not take up any Curriculum time.

The annual Volunteer Training Day was held in September 2019.

We run an awards scheme for both Volunteer Presenters and Volunteer Recruiters.

WHAT SORT OF IMPACT DO WE HAVE?

As a result of our R&Be Presentations to 16 - 18 year olds during the Academic School Year 2019/2020:-

1862 Students joined the UK Stem Cell register

380 Students joined the NHS Blood and Transplant Organ Register

647 Students enrolled to become first time Blood donors

In addition, 35 students, who previously registered as potential stem cell donors after an R&Be presentation, were found to be a match for patients and donated their stem cells.

ASSET is represented on the NHS Blood and Transplant Blood Forum, NHS Blood and Transplant Organ Forum and the NHS Blood and Transplant Education Forum.

There were a number of significant achievements this year.

ASSET was featured in a BBC TV programme and the Radio 4 Today programme about the Law change surrounding Organ donation on May 20th 2020

ASSET was nominated and awarded 'Recruiters of the Year' at the annual Anthony Nolan Awards ceremony.

The Register & Be a Lifesaver Education Programme has existed since 2009. In total during the time 2009 - 31 August 2020;

28821 Students have joined the UK Stem Cell register

8557 Students have joined the NHS Blood and Transplant Organ Register

15682 Students have enrolled to become first time Blood Donors

191 Students have donated stem cells potentially saving 191 lives.

HOW MUCH DO WE SPEND DOING THAT?

ASSET costs around £6000 annually

No one is paid a salary and there are no premises costs. Every activity is run by trained Volunteers.

ASSET depends on donations and grants to continue our life saving work. This year we received a total of £14551 in the following ways.

Dedicated fund raising produced £8756

Schools donated £1629

Collection pots raised £166

Anthony Nolan Grant £4000

TRUSTEE REAPPOINTMENT

Stephen Berger was reappointed as Trustee for a further 3 years. (August 2022)

Signed on behalf of the board

Keith Sudbury

Trustee

31 August 2020

The Adrian Sudbury Schools Education Trust ("ASSET")

Charity No. 1174598

Company No.

Trustees' Report and Unaudited Accounts

31 August 2020

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Balance Sheet	5
Statement of Cash flows	6
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The Adrian Sudbury Schools Education Trust ("ASSET")

Independent Examiners Report

Independent Examiner's Report to the trustees of The Adrian Sudbury Schools Education Trust ("ASSET")

I report to the charity trustees on my examination of the accounts of The Adrian Sudbury Schools Education Trust ("ASSET") for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Claydon
FMAAT
Claydon Accountancy Ltd
34 Victoria Road
Barnsley

S70 2BU
31 August 2020

The Adrian Sudbury Schools Education Trust ("ASSET")

Statement of Financial Activities

for the year ended 31 August 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	4	10,462	10,462	6,660
Other	5	4,000	4,000	3,000
Total		14,462	14,462	9,660
Expenditure on:				
Other	6	6,835	6,835	5,354
Total		6,835	6,835	5,354
Net gains on investments		-	-	-
Net income		7,627	7,627	4,306
Transfers between funds		-	-	-
Net income before other gains/(losses)		7,627	7,627	4,306
Other gains and losses				
Net movement in funds		7,627	7,627	4,306
Reconciliation of funds:				
Total funds brought forward		9,284	9,284	4,978
Total funds carried forward		16,911	16,911	9,284

The Adrian Sudbury Schools Education Trust ("ASSET")
Summary Income and Expenditure Account
for the year ended 31 August 2020

	2020 £	2019 £
Income	14,462	9,660
Gross income for the year	<u>14,462</u>	<u>9,660</u>
Expenditure	6,835	5,354
Total expenditure for the year	<u>6,835</u>	<u>5,354</u>
Net income before tax for the year	7,627	4,306
Net income for the year	<u>7,627</u>	<u>4,306</u>

The Adrian Sudbury Schools Education Trust ("ASSET")

Balance Sheet

at 31 August 2020

Company No.	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		16,911	9,284
		<u>16,911</u>	<u>9,284</u>
Net current assets		16,911	9,284
Total assets less current liabilities		16,911	9,284
Net assets excluding pension asset or liability		16,911	9,284
Total net assets		<u>16,911</u>	<u>9,284</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		16,911	9,284
		<u>16,911</u>	<u>9,284</u>
Reserves	9		
Total funds		<u>16,911</u>	<u>9,284</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2020

And signed on its behalf by:

K. Sudbury
Trustee
31 August 2020

The Adrian Sudbury Schools Education Trust ("ASSET")

Statement of Cash flows

for the year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	7,627	4,306
Adjustments for:		
Dividends, interest and rents from investments	(4,000)	(3,000)
Net cash provided by operating activities	<u>3,627</u>	<u>1,306</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	4,000	3,000
Net cash from investing activities	<u>4,000</u>	<u>3,000</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	7,627	4,306
Cash and cash equivalents at the beginning of the year	9,284	4,978
Cash and cash equivalents at the end of the year	<u>16,911</u>	<u>9,284</u>
Components of cash and cash equivalents		
Cash and bank balances	16,911	9,284
	<u>16,911</u>	<u>9,284</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	6,660	6,660
Other	3,000	3,000
Total	<u>9,660</u>	<u>9,660</u>
Expenditure on:		
Other	5,354	5,354
Total	<u>5,354</u>	<u>5,354</u>
Net income	<u>4,306</u>	<u>4,306</u>
Net income before other gains/(losses)	4,306	4,306
Other gains and losses:		
Net movement in funds	<u>4,306</u>	<u>4,306</u>
Reconciliation of funds:		
Total funds brought forward	4,978	4,978
Total funds carried forward	<u><u>9,284</u></u>	<u><u>9,284</u></u>

4 Income from donations and legacies

Unrestricted £	Total 2020 £	Total 2019 £
10,462	10,462	6,660
<u>10,462</u>	<u>10,462</u>	<u>6,660</u>

5 Other income

Unrestricted £	Total 2020 £	Total 2019 £
4,000	4,000	3,000
<u>4,000</u>	<u>4,000</u>	<u>3,000</u>

6 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
	1,899	1,899	-
Motor and travel costs	4,136	4,136	4,017
General administrative costs	800	800	1,337
	<u>6,835</u>	<u>6,835</u>	<u>5,354</u>

7 Trustee remuneration and expenses

	2020 Number	2019 Number
Number of trustees paid expenses	-	3

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 September 2019	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	9,284	14,462	(6,835)	16,911
Revaluation Reserves:				
Total funds	<u>9,284</u>	<u>14,462</u>	<u>(6,835)</u>	<u>16,911</u>

10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	16,911	16,911
	<u>16,911</u>	<u>16,911</u>

11 Reconciliation of net debt

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash and cash equivalents	9,284	7,627	16,911
	<u>9,284</u>	<u>7,627</u>	<u>16,911</u>
Net debt	<u>9,284</u>	<u>7,627</u>	<u>16,911</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Adrian Sudbury Schools Education Trust ("ASSET")

Detailed Statement of Financial Activities

for the year ended 31 August 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	10,462	10,462	6,660
	<u>10,462</u>	<u>10,462</u>	<u>6,660</u>
Other	4,000	4,000	3,000
	<u>4,000</u>	<u>4,000</u>	<u>3,000</u>
Total income and endowments	14,462	14,462	9,660
Expenditure on:			
Other expenditure	1,899	1,899	-
	<u>1,899</u>	<u>1,899</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	4,136	4,136	4,017
	<u>4,136</u>	<u>4,136</u>	<u>4,017</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	311	311	141
General insurances	139	139	139
Postage and couriers	24	24	7
Software, IT support and related costs	-	-	703
Stationery and printing	50	50	42
Subscriptions	216	216	-
Sundry expenses	60	60	305
	<u>800</u>	<u>800</u>	<u>1,337</u>
Total of expenditure of other costs	6,835	6,835	5,354
Total expenditure	6,835	6,835	5,354
Net gains on investments	-	-	-
	<u>7,627</u>	<u>7,627</u>	<u>4,306</u>
Net income			
Net income before other gains/(losses)	7,627	7,627	4,306
Other Gains	-	-	-
	<u>7,627</u>	<u>7,627</u>	<u>4,306</u>
Net movement in funds	7,627	7,627	4,306
Reconciliation of funds:			

The Adrian Sudbury Schools Education Trust ("ASSET")
Detailed Statement of Financial Activities

Total funds brought forward	9,284	9,284	4,978
Total funds carried forward	<u>16,911</u>	<u>16,911</u>	<u>9,284</u>

Signatures' technical details

Signatures

keith.sudbury@asset.uk.com

28/06/2021, 13:37:45 BST

Fingerprint

39e23af5a6bd479f08cc331a5baea140608966e6

Signature

KEITH ALAN SUDBURY

Event log

10.50.10.72 18/06/2021, 17:53:24 BST
Signing request created.

System 18/06/2021, 17:53:27 BST
Notification sent to keith.sudbury@asset.uk.com.

System 19/06/2021, 08:32:47 BST
Signing page opened by signee keith.sudbury@asset.uk.com.

System 19/06/2021, 09:40:54 BST
Signing page opened by signee keith.sudbury@asset.uk.com.

System 20/06/2021, 08:58:53 BST
Signing page opened by signee keith.sudbury@asset.uk.com.

System 20/06/2021, 09:55:17 BST
Signing page opened by signee keith.sudbury@asset.uk.com.

System 28/06/2021, 13:37:12 BST
Signing page opened by signee keith.sudbury@asset.uk.com.

System 28/06/2021, 13:37:45 BST
Signee keith.sudbury@asset.uk.com signed document.

System 28/06/2021, 13:37:45 BST
Signing process completed.

Summary

Envelope's ID: 340ao9f1

Document's hash: ef097161a2a17a27c33cd69354a537c10d0bf02d9d509427f162a97254967006

Final stamp: 28/06/2021, 13:37:49 BST

The Adrian Sudbury Schools Education Trust ("ASSET")

Charity No. 1174598

Company No.

Trustees' Report and Unaudited Accounts

31 August 2020

Verification QR Code



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