

COUNCIL FOR HIGHER EDUCATION IN ART & DESIGN

England & Wales · Charity number 1174589

Details

Other names CHEAD

Status Registered

Legal form CIO

Registered 2017-09-11

Register [View on the Charity Commission register](#)

Contact

Address C/o Knox Cropper
153-155 London Road
Hemel Hempstead
HP3 9SQ

Phone 03301200074

Email info@chead.ac.uk

Website <http://chead.ac.uk/>

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY PROMOTING KNOWLEDGE AND UNDERSTANDING OF ART AND DESIGN WITHIN HIGHER EDUCATION INSTITUTIONS.

Activities: CHEAD provides a voice for and on behalf of higher education art and design in the UK advancing knowledge and understanding in the sector and promoting the sector's interests to others. We carry out research, brief members, facilitate networking opportunities and specialist internal networks supporting art and design research leaders, Subject Associations, and HE gallery leaders.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£148,000	£132,000	-	-
2024-07-31	£146,113	£172,995	-	-
2023-07-31	£133,823	£129,265	-	-
2022-07-31	£114,196	£110,343	-	-
2021-07-31	£107,728	£101,714	-	-

Trustees

Name	Role	Appointed
Professor David McGravie	Chair	2020-04-29
Abid Qayum		2024-07-09
Dr Daniel Robert Allen		2025-03-26
Dr Jacqueline Butler		2023-03-15
Dr Rebecca Goodwin		2026-03-24
Dr Roderick Adams		2021-03-17
Dr Sian Vaughan		2023-08-14
Louise OBoyle		2022-10-04
Professor Catherine Dormor PhD		2023-03-15
Professor Paul Lionel Springer		2022-06-29
Roger Bateman		2021-03-17
Shelley Ann McNulty		2025-03-26

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2025
for
COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN

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for the Year Ended 31 July 2025

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**Report of the Trustees
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by promoting knowledge and understanding of art and design within higher education institutions.

Public benefit

CHEAD Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties. CHEAD Trustees have applied consideration with regard to public benefit when undertaking strategic planning.

**Report of the Trustees
for the Year Ended 31 July 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

CHEAD delivered a full programme of policy work and events in 2024 - 2025 including: Attendance at Labour Party conference, responding to the Curriculum and Assessment Review, responding to the IP and Creator's Rights Bill, contributing to the Royal Anniversary Trust CreaTech Report, giving oral evidence at the APPG Creative Health roundtable on Arts and Mental Health, Contributing to the Creative UK Creative Industries Sector Vision, consulting on the Craft T Level, steering group activity for the Design Council Design Economy Report and Skills for Planet Mission, contributing to the Design Technology Association Blueprint for Design Education, and National Saturday Club Growth Strategy.

In addition to providing regular Policy Briefings to members, CHEAD published a REF Advocacy piece, a Women in Leadership White Paper and a policy piece on Civic and Place. Workshops on policy were delivered at the DASSH Annual Conference, the Craft UK Annual Meeting and the DBA Annual Member's Forum.

The CHEAD Annual Conference in March 2025 in Manchester - The Shift: Harmonising the Arts, AI and technology for sustainable futures - focused on a key challenge for higher education institutions and art and design education. The conference included national and international key speakers included Prof. dr. Vladan Joler, from the University of Novi Sad, Low Kee Hong Creative Director at Factory International. The opportunity for sector leaders to come together at conference to discuss key sector issues, share challenges and opportunities and find support amongst peers continues to be cited as a key value from members who find leading in challenging times often an isolating experience.

Following conference, CHEAD delivered member events to the wider sector community to continue discussions and share practice on the key conference themes. A collaboration with member institution University of the Arts London, included an AI practice sharing day. A new Technical Alliance subgroup, CHEAD X has been set up which focuses on new technologies and aims to explore, promote and support innovation in emerging and existing technologies across Higher Education institutions in the UK.

CHEAD continued to support current and emerging sector leaders through its Technical Alliance Leadership Programme. Feedback from participants was positive with 100% of participants making connections to a peer network they plan to maintain and 100% applied content from the programme in their daily work. CHEAD also delivered a programme of leadership taster sessions as part of the development of a new model for academic leadership with a new Creative Leadership Program to be rolled out in 2025-26. It also delivered an event for Women in Leadership focused on progression within higher education with globally recognised speaker Jenny Garrett.

CHEAD's Innovations in Practice series of member events in 2024-25 spotlighted innovative practice and pedagogy focused on Equity, Diversity and Inclusivity. CHEAD also supports a specialist Equity, Diversity and Inclusivity Alliance to provide members within resources and networking creating opportunities to communicate and share best practice. Additional member events included an employability-focused event for creative educators and careers advisors delivered in collaboration with industry partners to highlight the skills and knowledge required for creative students to thrive in their creative careers.

During 2024-25, CHEAD's Subject Association Alliance met three times with an event which brought Subject Association representatives together at The Margate School to discuss micro and macro ecologies in education - generating important discussion and sharing of practice on the challenges and opportunities for the diversity of higher education art and design provision across the sector in a challenging financial climate.

CHEAD's Research Innovation and Knowledge Exchange Alliance (RIKE) continued to support research leaders through its Strategy Group in 2024-25 with regular meetings and a sub-group was created - the REF (Research Excellence Framework) Forum - to support institutional REF leads in preparation for REF 29. An in-person event took place in February with key speakers including former REF panellists to share knowledge and discuss the REF process. The RIKE Alliance also brought together researchers, educators, practitioners and community stakeholders to advance discussion on how art and design and the higher education sector can help shape, sustain, and animate civic life.

In 2024-25 CHEAD brought together industry representatives including the Design Council and the Artist's Global Network for Environmental Sustainability and educators to advance discussion on sustainability and sustainable practice within the sector as part of CHEAD's sustainability think-tank remit and plans to continue discussions through member events in 2025-26.

CHEAD ran a Creative Graduate Futures event with speakers from BFI, ACID, AGNES and the Freelancer Club with plans to further collaborate with the Freelancer Club in 2025 -2026.

**Report of the Trustees
for the Year Ended 31 July 2025**

FINANCIAL REVIEW

Financial position

During the year, CHEAD received £139,390 (2024: £134,698) of membership subscriptions and £4,130 (2024: £6,067) from leadership development projects.

The conference generated income of £3,500 (2024: £3,900). Sponsorship income received during the year was £900 (2024: £600).

Expenditure for the year in relation to the CHEAD's educational activities was £132,082 (2024: £172,995) resulting in net profit for the year of £15,838 (2024: loss of £26,882).

CHEAD finds itself in a strong position at the end of the 2024/2025 year. Expenditure was lower compared to prior year, mainly due to reduction in staff costs, as prior year included a new temporary role of Director of EDI, which was not filled in this year. Also the role of the Director of Membership remained vacant for a few months, but this saving in cost was compensated by higher recruitment costs associated with the vacant role. There was lower expenditure costs for annual conference, and subscriptions as well. Reserves are still being maintained at a healthy level.

Principal funding sources

Membership subscriptions.

Investment policy and objectives

CHEAD Trustees do not consider it necessary to seek investment advice. Trustees consider that current reserves should remain stable, accessible and risk free.

Reserves policy

CHEAD supports an active and responsive programme of events, seminars, policy briefings and annual conference for members across the UK as well as maintaining three part-time staff members and an accounts assistant on a consultancy basis. The CHEAD Reserves and Investment Policy is to maintain sufficient level of reserves to enable normal operating activities to continue over a period of up to six months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

At 31 July 2025, CHEAD had reserves totalling £230,348 (2024: £214,510). CHEAD has taken steps to establish the level of reserve including any risks in respect of expenditure and future income as well as any external risks to income and expenditure. CHEAD also maintains a Reserves and Investment Policy, reviewed every two years. The Charity's reserves and investments policy is to hold six months of planned expenditure as reserves to ensure continued financial security and to provide for contingencies. Currently six months planned expenditure plus 10% for contingencies would be c £98,000 and CHEAD would not want any less than £90,000.

FUTURE PLANS

Trustees envisage the future of the Council for Higher Education in Art and Design to continue to be centred around support and sector advocacy for and on behalf of its members. Due to financial challenges within the sector, Trustees took the decision to maintain membership fees at the 2023-24 level to support member institutions. Trustees have plans to explore investing a portion of its reserves in line with CHEAD's reserves and investments policy while ensuring that it can financially support its key projects. Trustees have been careful to take a responsive and agile response to member needs to ensure it remains valuable and relevant to its membership. Resource allocation decisions are made upfront to further the aims of the strategic plan with some leeway to make additional small investments for projects which respond to members needs and which are supported by a robust proposal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed to the Board via an annual election at the Annual General Meeting by the CHEAD membership.

Organisational structure

The Charity is comprised of a Board of Trustees and two part-time Directors. CHEAD works closely within a network of art and design focussed organisations including: Design Council, Crafts Council, Creative Industries Federation, All-Party Parliamentary Design and Innovation Group, GuildHE, GLAD and NSEAD.

**Report of the Trustees
for the Year Ended 31 July 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

CHEAD has an adopted policy and procedure for the induction and training of trustees. CHEAD has an adopted handbook for Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012173 (England and Wales)

Registered Charity number

1174589

Registered office

C/O Knox Cropper
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Trustees

Professor A Payne (resigned 21.10.24)
D McGravie
Dr R Adams
R Bateman
Prof P L Springer
L OBoyle
Dr J Butler
Professor J MacDonald (resigned 24.3.25)
Dr T Saxon (resigned 24.6.25)
Professor C Dormor
Dr S Vaughan
K Syng Tan
A Qayum
Professor S McNulty (appointed 24.3.25)
Professor D Allen (appointed 24.3.25)

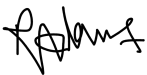
Senior Management Team

Sandra Booth, Director of Policy and External Relations
Joanie Magill, Director of Membership and Operations

Independent Examiner

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on 18 February 2026 and signed on its behalf by:



Dr R Adams - Trustee

Independent examiner's report to the trustees of Council for Higher Education in Art & Design ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

18 February 2026

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Statement of Financial Activities
for the Year Ended 31 July 2025**

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Education		147,920	145,265
Other income		-	848
Total		147,920	146,113
 EXPENDITURE ON			
Charitable activities			
Education		132,082	172,995
 NET INCOME/(EXPENDITURE)		15,838	(26,882)
 RECONCILIATION OF FUNDS			
Total funds brought forward		214,510	241,392
 TOTAL FUNDS CARRIED FORWARD		230,348	214,510

The notes form part of these financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN (REGISTERED NUMBER: CE012173)**

**Balance Sheet
31 July 2025**

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	8,845	14,443
Cash at bank		237,075	210,345
		245,920	224,788
CREDITORS			
Amounts falling due within one year	6	(15,572)	(10,278)
NET CURRENT ASSETS		230,348	214,510
TOTAL ASSETS LESS CURRENT LIABILITIES		230,348	214,510
NET ASSETS		230,348	214,510
FUNDS	7		
Unrestricted funds		230,348	214,510
TOTAL FUNDS		230,348	214,510

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2026 and were signed on its behalf by:

R Adams - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

In June 2025 for CHEAD away day, hotel accommodation was paid for 11 trustees. Also, during the year hotel expenses was paid for 1 trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Management	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Education	145,265
Other income	848
Total	<u>146,113</u>
EXPENDITURE ON	
Charitable activities	
Education	<u>172,995</u>
NET INCOME/(EXPENDITURE)	(26,882)
RECONCILIATION OF FUNDS	
Total funds brought forward	241,392
TOTAL FUNDS CARRIED FORWARD	<u>214,510</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	4,960	1,547
Other debtors	-	25
Prepayments and accrued income	<u>3,885</u>	<u>12,871</u>
	<u>8,845</u>	<u>14,443</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	2,244
Social security and other taxes	869	1,084
Other creditors	633	2,970
Deferred income	4,960	-
Accrued expenses	9,110	3,980
	<u>15,572</u>	<u>10,278</u>

7. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	214,510	15,838	230,348
TOTAL FUNDS	<u>214,510</u>	<u>15,838</u>	<u>230,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,920	(132,082)	15,838
TOTAL FUNDS	<u>147,920</u>	<u>(132,082)</u>	<u>15,838</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	241,392	(26,882)	214,510
TOTAL FUNDS	<u>241,392</u>	<u>(26,882)</u>	<u>214,510</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,113	(172,995)	(26,882)
TOTAL FUNDS	<u>146,113</u>	<u>(172,995)</u>	<u>(26,882)</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	241,392	(11,044)	230,348
TOTAL FUNDS	<u>241,392</u>	<u>(11,044)</u>	<u>230,348</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	294,033	(305,077)	(11,044)
TOTAL FUNDS	<u>294,033</u>	<u>(305,077)</u>	<u>(11,044)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

9. FORMATION OF CHARITY

The charity was formed on 11 September 2017 and began to operate immediately thereafter when the assets and liabilities of the Council for Higher Education in Art & Design, an unincorporated association, were transferred to this charity.

Accounts

REGISTERED COMPANY NUMBER: CE012173 (England and Wales)
REGISTERED CHARITY NUMBER: 1174589

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
COUNCIL FOR HIGHER EDUCATION IN ART &
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Knox Cropper LLP
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COUNCIL FOR HIGHER EDUCATION IN ART & DESIGN

Report of the Trustees for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by promoting knowledge and understanding of art and design within higher education institutions.

Public benefit

CHEAD Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties. CHEAD Trustees have applied consideration with regard to public benefit when undertaking strategic planning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

CHEAD delivered a full programme of policy work and events in 2023 - 2024 focussed on promoting knowledge and understanding of art and design within HEI's within a policy environment that changed following the General Election in July 2024. CHEAD has worked hard to address issues high on the agenda for CHEAD members including advocacy for creative education, which was principally addressed through the publication of a Creative Education Manifesto working in collaboration with other charitable organisations. The Manifesto was launched in October 2023 and cross-party engagement was achieved. Further events to disseminate the Manifesto included a European and North American online webinar which was ran jointly with ELIA and AICADS, and a HE two-day Conference held in Birmingham which attracted c100 participants from all sectors and key stages of education.

CHEAD members and those working in the art and design higher education sector benefitted from CHEAD providing a coherent voice on their behalf to government and policy makers, for example, CHEAD responded to DCMS on the Advanced British Standard consultation. Members tell us that they do not have the time or skills to respond to consultations individually and so benefit from CHEAD taking a lead on key consultation responses through the lens of art and design education on behalf of the sector. To build capacity for Members to engage in policy work CHEAD ran a Policy Engagement Workshop, jointly with Policy Connect, for c25 members.

CHEAD continued to provide policy support to the Design Council for the ongoing Design economy work mapping the state of graduate design education provision and co-producing a Blueprint for Design Education. Design Council and CHEAD ran two workshops at the CHEAD Annual Conference in Dundee in March 2024 focussed on sustainable design practice and delivering the green skills transition. CHEAD supported the Crafts Council Craft UK specialist education group by providing a creative education briefing to its network of specialist craft educators. CHEAD also worked with Creative UK of which the Director of Policy and External Relations became a nominated Council Member. CHEAD also contributed to the British Council Global Creative Economy policy training programme by providing content and delivering a recorded lecture on the UK Creative and Cultural policy environment.

The CHEAD Conference March 2024 in Dundee: Unlocked: Creativity & Culture for Positive Change was hugely successful, attracting International speakers including Professor Dori Tunstall who is a world leading expert on Decolonising Design.

CHEAD further developed its new collaboration with ANdAE, the representative body for art and design education in France, to consider new frameworks and the landscape for bilateral collaboration post BREXIT. Representatives from ANdAE visited the UK in October 2023 and a joint virtual Board meeting was also held.

During 2023/24, CHEAD continued to deliver a programme of events through its Leadership Programme, designed to support the current and next generation of academic leaders with CHEAD Leadership Programme Seminar including a Studio Culture & Pedagogic Change event held in the Autumn.

CHEAD supports a specialist Equity, Diversity and Inclusivity Alliance and a Technical Alliance to provide members within resources and networking to create opportunities to communicate and share best practice. The Technical Alliance ran a Technical Leaders symposium and Leadership Programme.

During 2023/24, CHEAD continued to deliver a programme of membership events focussed on sector specific themes. In November 2023, CHEAD delivered an Innovations in Practice event to showcase Creative Graduates Now and the Future Skills agenda. During Spring 2023, CHEAD delivered its second Women in Leadership event, considering women's leadership in higher education through the lens of art and design, barriers for women leaders in higher education with a range of prestigious speakers including Phillipa Duthie from the RSA, and specialist breakout sessions for participants.

During 2023/24, CHEAD continued to support a Subject Association Alliance. The alliance met three times and benefitted from presentations from guest presenters, for example by Lucy Kennedy, Chief Executive of the National Saturday Club. The Alliance spans a number of Subject Associations, some of whom are not CHEAD members. The result is that all Subject Associations benefit from the work of the CHEAD supported Alliance. This includes sharing knowledge and best practice, joint events and promoting knowledge and understanding of art and design within higher education institutions.

COUNCIL FOR HIGHER EDUCATION IN ART & DESIGN

Report of the Trustees for the Year Ended 31 July 2024

During 2023 - 2024, CHEAD continued to deliver a programme of events through its Research Innovation and Knowledge Exchange Alliance, with the aim of supporting research leadership and developing activities and resources to support researchers in the sector. A co-opted Trustee was appointed to chair the Alliance. An event with AHRC took place in Autumn focussed on the Creative Communities programme and a Preparing for REF 2029 event ran in February 2024. Now the RIKE Alliance has an expanded remit to fully encompass knowledge exchange, an Impact and Knowledge Exchange: Working with the media event ran in April.

FINANCIAL REVIEW

Financial position

During the year, CHEAD received £134,698 (2023: £124,513) of membership subscriptions and £6,067 (2023: £3,060) from leadership development projects.

The conference generated income of £3,900 (2023: £5,600). Sponsorship income received during the year was £600 (2023: £650).

Expenditure for the year in relation to the CHEAD's educational activities was £172,995 (2023: £129,265) resulting in net loss for the year of £26,882 (2023: income of £4,558).

CHEAD finds itself in a strong position at the end of the 2023/2024 period. Expenditure were higher compared to prior year, mainly due to commissioning a special project for Policy Writing Workshop, as well as an increase in staff costs. The additional staff costs included a new temporary role of Director of EDI. Reserves are still being maintained at a healthy level.

Principal funding sources

Membership subscriptions.

Investment policy and objectives

Trustees consider that current reserves should remain stable, accessible and risk free, but are looking at creating a working group to examine the potential for investing a portion of reserves.

Reserves policy

CHEAD supports an active and responsive programme of events, seminars, policy briefings and annual conference for members across the UK as well as maintaining two part-time staff members and an accounts assistant on a consultancy basis. The CHEAD Reserves Policy is to maintain sufficient level of reserves to enable normal operating activities to continue over a period of up to six months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. At 31 July 2024, CHEAD had reserves totalling £214,510 (2023: £241,392).

CHEAD has taken steps to establish the level of reserve including any risks in respect of expenditure and future income as well as any external risks to income and expenditure. CHEAD also maintains a risk assessment which is reviewed annually and considered as part of the Reserves Policy review.

FUTURE PLANS

Trustees envisage the future of the Council for Higher Education in Art and Design to be centred around support and sector advocacy for and on behalf of its members. Trustees have been careful to take a responsive and agile response to member needs to ensure it remains valuable and relevant to its membership. A decision to increase membership fee levels in line with RPI to ensure the Charity could continue to deliver its objectives resulted in a positive response from the breadth of the CHEAD membership. Trustees have been careful in their stewardship of the charities reserves with a number of careful investments planned but also small amounts of funds to further key projects that have advanced the organisations leadership in art and design research policy.

Resource allocation decisions are made upfront to further the aims within the strategic plan, whilst retaining the flexibility to make additional small investments throughout the year as priorities based on member's needs come to the fore and are backed up by a strong proposal, for example a focussed EDI role delivered an eight month programme of activity including the development of new EDI statements to reflect new equitable narratives for the charity. During the year, CHEAD undertook an operational review with an external organisation, Fairisle Consulting, who made a number of recommendations including the proposal to appoint a Programme Administrator for 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed to the Board via an annual election at the Annual General Meeting by the CHEAD membership.

Organisational structure

The Charity is comprised of a Board of Trustees and two part-time Directors. CHEAD works closely within a network of art and design focussed organisations including: Design Council, Crafts Council, Creative Industries Federation, All-Party Parliamentary Design and Innovation Group, GuildHE, GLAD and NSEAD.

Induction and training of new trustees

CHEAD has an adopted policy and procedure for the induction and training of trustees. CHEAD has an adopted handbook for Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012173 (England and Wales)

Registered Charity number

1174589

Registered office

C/O Knox Cropper
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Report of the Trustees
for the Year Ended 31 July 2024**

Trustees

Professor R S Smith (resigned 20.4.24)
Professor J Kaner (resigned 13.8.23)
Professor A Payne
Professor S Manghani (resigned 13.8.23)
D McGravie
Dr R Adams
R Bateman
Prof P L Springer
L OBoyle
Dr J Butler
Professor J MacDonald
Dr T Saxon
Professor C Dormor
Dr S Vaughan (appointed 14.8.23)
K Syng Tan (appointed 20.4.24)
A Qayum (appointed 9.7.24)

Senior Management Team

Sandra Booth, Director of Policy and External Relations
Joanie Magill, Director of Membership and Operations

Independent Examiner

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on 25th January 2025 and signed on its behalf by:



.....
Trustee

Independent examiner's report to the trustees of Council for Higher Education in Art & Design ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

25th January 025

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Statement of Financial Activities
for the Year Ended 31 July 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Education		145,265	133,823
Other income		848	-
Total		146,113	133,823
 EXPENDITURE ON			
Charitable activities			
Education		172,995	129,265
 NET INCOME/(EXPENDITURE)		(26,882)	4,558
 RECONCILIATION OF FUNDS			
Total funds brought forward		241,392	236,834
 TOTAL FUNDS CARRIED FORWARD		214,510	241,392

25th January 025

The notes form part of these financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Balance Sheet
31 July 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	5	14,443	8,172
Cash at bank		210,345	251,732
		224,788	259,904
CREDITORS			
Amounts falling due within one year	6	(10,278)	(18,512)
NET CURRENT ASSETS		214,510	241,392
TOTAL ASSETS LESS CURRENT LIABILITIES		214,510	241,392
NET ASSETS		214,510	241,392
FUNDS	7		
Unrestricted funds		214,510	241,392
TOTAL FUNDS		214,510	241,392

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...25th January 2025.... and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

In June 2024 for CHEAD away day, hotel accommodation was paid for 10 trustees. During the year travel expenses were paid for 2 of the trustees.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Management	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Education	<u>133,823</u>
EXPENDITURE ON	
Charitable activities	
Education	<u>129,265</u>
NET INCOME	4,558
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>236,834</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>241,392</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,547	3,686
Other debtors	25	-
Prepayments and accrued income	12,871	4,486
	<u>14,443</u>	<u>8,172</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,244	6,664
Social security and other taxes	1,084	917
Other creditors	2,970	2,406
Deferred income	-	3,788
Accrued expenses	3,980	4,737
	<u>10,278</u>	<u>18,512</u>

7. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	241,392	(26,882)	214,510
TOTAL FUNDS	<u>241,392</u>	<u>(26,882)</u>	<u>214,510</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	146,113	(172,995)	(26,882)
TOTAL FUNDS	<u>146,113</u>	<u>(172,995)</u>	<u>(26,882)</u>

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	236,834	4,558	241,392
TOTAL FUNDS	<u>236,834</u>	<u>4,558</u>	<u>241,392</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,823	(129,265)	4,558
TOTAL FUNDS	<u>133,823</u>	<u>(129,265)</u>	<u>4,558</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	236,834	(22,324)	214,510
TOTAL FUNDS	<u>236,834</u>	<u>(22,324)</u>	<u>214,510</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,936	(302,260)	(22,324)
TOTAL FUNDS	<u>279,936</u>	<u>(302,260)</u>	<u>(22,324)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

9. FORMATION OF CHARITY

The charity was formed on 11 September 2017 and began to operate immediately thereafter when the assets and liabilities of the Council for Higher Education in Art & Design, an unincorporated association, were transferred to this charity.

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Conference income	3,900	5,600
Sponsorship income	600	650
Leadership development	6,067	3,060
Subscriptions	134,698	124,513
	145,265	133,823
Other income		
Insurance claim	848	-
Total incoming resources	146,113	133,823
EXPENDITURE		
Charitable activities		
Annual conference	25,824	22,623
Programme enhancements	2,409	5,400
Leadership costs	4,874	121
Meeting costs	3,101	2,211
Stripe & Eventbrite charges	526	642
Policy Writing Workshop	6,000	-
	42,734	30,997
Support costs		
Management		
Trustees' expenses	2,290	236
Salaries	82,999	60,322
Employer's NI	3,385	347
Pensions	1,942	1,412
Insurance	597	461
Telephone	584	449
Postage and stationery	628	147
Bookkeeping fees	5,640	4,010
Sundries	-	179
Travel & subsistence	6,930	6,821
IT support & consumables	3,996	3,885
Website maintenance & development	2,705	3,518
Marketing & communications	1,105	-
Payroll service costs	1,894	1,319
Subscriptions	7,945	5,092
Recruitment & advertising	570	1,074
Staff training, events & conferences	972	478
Carried forward	124,182	89,750

This page does not form part of the statutory financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2024**

	2024 £	2023 £
Management		
Brought forward	124,182	89,750
Legal fees	1,952	4,787
Accountancy fees	3,640	3,300
	129,774	97,837
Finance		
Bank charges	487	431
Total resources expended	172,995	129,265
Net (expenditure)/income	(26,882)	4,558

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

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Statement of Financial Activities	8
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COUNCIL FOR HIGHER EDUCATION IN ART & DESIGN

Report of the Trustees for the Year Ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by promoting knowledge and understanding of art and design within higher education institutions.

Public benefit

CHEAD Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties. CHEAD Trustees have applied consideration with regard to public benefit when undertaking strategic planning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

CHEAD delivered a full programme of policy work and events in 2022-2023 focussed on promoting knowledge and understanding of art and design within HEI's within an increasingly uncertain policy environment. CHEAD has worked hard to address issues high on the agenda for CHEAD members including advocacy for creative education and social justice.

CHEAD members and those working in the art and design higher education sector benefitted from CHEAD providing a coherent voice on their behalf to government and policy makers. Members tell us that they do not have the time or skills to respond to consultations individually and so benefit from CHEAD taking a lead on key consultation responses through the lens of art and design education on behalf of the sector.

CHEAD continued to provide policy support to the Design Council for the Design economy 2022 report mapping the state of graduate design education provision. CHEAD also worked with the All Party Parliamentary Design and Innovation Group (APDIG) to contribute to the work of the Disabled Students Commission report 'Arriving at Thriving' and the Manufacturing Growth conference with the Catapult Network, and Creative UK's Creative Skills Futures Group on the Future Skills agenda.

CHEAD responded to a Higher Education Policy Institute report on the Value of Humanities and to Pearson Education's work on the Design GCSE. During the CHEAD conference in Kingston in March 2023 CHEAD delivered a Policy Workshop, alongside APDIG. CHEAD developed a new collaboration with ANdAE, the representative body for art and design education in France, to consider new frameworks and the landscape for bilateral collaboration post BREXIT.

During 2022/23, CHEAD continued to deliver a programme of events through its Leadership Programme, designed to support the current and next generation of academic leaders with three seminars taking place, Operational Matters in February 2022, Focus on Programme Leader in October 2022 and Cultural Capital and Change Management in March 2023.

In the Autumn 2022, CHEAD launched a new specialist Equity, Diversity and Inclusivity Alliance to support members within CHEAD membership institutions responsible for this strategic strand of work to create opportunities to communicate and share best practice.

During 2022/23, CHEAD continued to deliver a programme of membership events focussed on sector specific themes. In November 2022, CHEAD delivered a successful Contested Spaces event which provided an opportunity for CHEAD members to consider a range of themes associated with contested spaces, to hear from speakers in the field and to participate in exploratory discussions. During Spring 2023, CHEAD delivered a hugely successful Women in Leadership event, considering women's leadership in higher education through the lens of art and design, barriers for women leaders in higher education with a range of prestigious speakers and specialist break out sessions for participants.

During 2022/23, CHEAD continued to support a Subject Association Alliance. The alliance met three times and benefitted from presentations from guest presenters, for example by Bernard Hay, Head of Research and Practice at the Design Council. The Alliance spans a number of Subject Associations, some of whom are not CHEAD members. The result is that all Subject Associations benefit from the work of the CHEAD supported Alliance. This includes sharing knowledge and best practice, joint events and promoting knowledge and understanding of art and design within higher education institutions.

**Report of the Trustees
for the Year Ended 31 July 2023**

During 2022/23, CHEAD continued to deliver a programme of events through its Research Alliance with the aim of supporting research leadership and developing activities and resources to support researchers in the sector. The Alliance delivered a successful REF Reflections and Future Toolkit event bringing together members of the Research Alliance to reflect on the recent REF2021 report. The Research Alliance also delivered a key event on AHRC Themes for members to hear from key contacts at the AHRC to outline funding, future calls, social value impact work and broader themes within the AHRC Place programme.

FINANCIAL REVIEW

Financial position

During the year, CHEAD received £124,513 (2022: 106,571) of membership subscriptions and £3,060 (2022: £2,835) from leadership development projects.

The conference generated income of £5,600 (2022: £3,890). Sponsorship income received during the year was £650 (2022: £900).

Expenditure for the year in relation to the CHEAD's educational activities was £129,265 (2022: £110,343) resulting in net income for the year of £4,558 (2022: £3,583).

CHEAD finds itself in a strong position at the end of the 2022/2023 period with expenditure well within income levels and reserves being maintained at a healthy level.

Principal funding sources

Membership subscriptions.

Investment policy and objectives

CHEAD Trustees do not consider it necessary to seek investment advice. Trustees consider that current reserves should remain stable, accessible and risk free.

Reserves policy

CHEAD supports an active and responsive programme of events, seminars, policy briefings and annual conference for members across the UK as well as maintaining two part-time staff members and an accounts assistant on a consultancy basis. The CHEAD Reserves Policy is to maintain sufficient level of reserves to enable normal operating activities to continue over a period of up to six months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. At 31 July 2023, CHEAD had reserves totalling £241,392 (2022: £236,834).

CHEAD has taken steps to establish the level of reserve including any risks in respect of expenditure and future income as well as any external risks to income and expenditure. CHEAD also maintains a risk assessment which is reviewed annually and considered as part of the Reserves Policy review.

FINANCIAL REVIEW

Principal risks and uncertainties

The principal risks facing the charity are as follows:

1. Ongoing Impact of the wider external environment, resulting in rising costs and recession

ADM HE recruitment, both from the EU and globally, will be hit and is likely to result in reduced budgets and possibly membership cancellations. Rising running costs will also put pressure on the annual budget.

2. HE Bill being implemented

This could result in the art design and media higher education sector being subjected to increased deprioritisation over time, resulting in some member institutions facing pressure to economise and to reduce costs including membership fees.

3. Ongoing Impact of COVID-19

Higher Education institutions have been impacted significantly by the Covid-19, outbreak. The potential economic impact is significant, with travel restrictions reducing the number of international students taking up in-person places together with the impact on staff workloads and post pandemic adjustments. The risk being the ability of colleagues to engage with CHEAD and membership cancellations.

At the Board of Trustees Away Day this year, Trustees carefully considered a proposal to increase membership fees in line with RPI and approved the proposal. We are pleased to report that membership renewals in August 2023 were at a good level. We experienced four cancellations linked to financial constraints and re-structuring at the respective institutions but also a number of new members joining.

The report must provide a summary of the charity's plans for the future, including its aims and objectives and details of any activities planned to achieve them.

We will achieve our mission by working with our membership to deliver our Strategic Plan 2021-25. CHEAD's vision states it strives to be recognised as the leading representative, influential and authoritative body for art and design in the higher education sector. We aim to be the membership organisation of choice, attaining a positive and trusted reputation with all partners and stakeholders, welcoming a wider context and diversity of perspectives for discussion and development whilst offering unique value to our growing membership.

Our objectives are to:

- Prioritise and foreground equity, diversity, and inclusivity as key drivers for deep and constructive change.
- Foster and direct a culture of inclusive, resilient and dynamic creative leadership in art and design higher education.
- Support, inform, influence and enhance the quality and profile of art and design education, including through a strengthened relationship with GLAD and Subject Associations.
- Promote the visibility, standing and impact of art and design research strategically
- Inform, influence and initiate wider policy, as appropriate, at regional, national and international level.

Our detailed plans to achieve these objectives are:

- To appoint a dedicated temporary role to deliver expansive and wide ranging changes to our suite of governance policy documents to address equity, diversity and inclusivity and to build on the success of our recently launched a member wide EDI Alliance
- To support a leadership programme to support the next generation of academic art and design leaders
- To publish a series of Policy Research reports to illustrate the diversity, value and impact and impact of art and design research

FINANCIAL REVIEW

- To enter into a Memorandum of Understanding with the Group for Learning in Art and Design (GLAD) to formally strengthen our partnership and enhance CHEAD's learning and teaching offer to its member.

FUTURE PLANS

Trustees envisage the future of the Council for Higher Education in Art and Design to be centred around support and sector advocacy for and on behalf of its members. Trustees have been careful to take a responsive and agile response to member needs to ensure it remains valuable and relevant to its membership. A decision to increase membership fee levels in line with RPI to ensure the Charity could continue to deliver its objectives resulted in a positive response from the breadth of the CHEAD membership. Trustees have been careful in their stewardship of the charities reserves with a number of careful investments planned but also small amounts of funds to further key projects that have advanced the organisations leadership in art and design research policy.

Resource allocation decisions are made upfront to further the aims within the strategic plan, whilst retaining the flexibility to make additional small investments throughout the year as priorities based on member's needs come to the fore and are backed up by a strong proposal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed to the Board via an annual election at the Annual General Meeting by the CHEAD membership.

Organisational structure

The Charity is comprised of a Board of Trustees and two part-time Directors. CHEAD works closely within a network of art and design focussed organisations including: Design Council, Crafts Council, Creative Industries Federation, All-Party Parliamentary Design and Innovation Group, GuildHE, GLAD and NSEAD.

Induction and training of new trustees

CHEAD has an adopted policy and procedure for the induction and training of trustees. CHEAD has an adopted handbook for Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012173 (England and Wales)

Registered Charity number

1174589

Registered office

C/O Knox Cropper
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

COUNCIL FOR HIGHER EDUCATION IN ART & DESIGN

Report of the Trustees for the Year Ended 31 July 2023

Trustees

Professor S A Wade Chair (resigned 15.3.23)
Professor R S Smith
Professor J Kaner (resigned 13.8.23)
Professor A Payne
Professor S Manghani (resigned 13.8.23)
D McGravie
S Phoca (resigned 30.1.23)
Dr R D Hunter (resigned 15.3.23)
Dr R Adams
R Bateman
Prof P L Springer
L OBoyle (appointed 4.10.22)
Dr J Butler (appointed 15.3.23)
Professor J MacDonald (appointed 15.3.23)
Dr T Saxon (appointed 15.3.23)
Professor C Dormor (appointed 15.3.23)
Dr S Vaughan (appointed 14.8.23)

Senior Management Team

Sandra Booth, Director of Policy and External Relations
Anna Maloney, Director of Membership and Operations

Independent Examiner

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on 5 December 2023 and signed on its behalf by:

Trustee

Independent examiner's report to the trustees of Council for Higher Education in Art & Design ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

5 December 2023

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Statement of Financial Activities
for the Year Ended 31 July 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Education		133,823	114,196
EXPENDITURE ON			
Charitable activities			
Education		129,265	110,343
NET INCOME		4,558	3,853
RECONCILIATION OF FUNDS			
Total funds brought forward		236,834	232,981
TOTAL FUNDS CARRIED FORWARD		241,392	236,834

The notes form part of these financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Balance Sheet
31 July 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	5	8,172	6,249
Cash at bank		251,732	242,332
		259,904	248,581
CREDITORS			
Amounts falling due within one year	6	(18,512)	(11,747)
NET CURRENT ASSETS		241,392	236,834
TOTAL ASSETS LESS CURRENT LIABILITIES		241,392	236,834
NET ASSETS		241,392	236,834
FUNDS	7		
Unrestricted funds		241,392	236,834
TOTAL FUNDS		241,392	236,834

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Balance Sheet - continued
31 July 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 December 2023 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	236	183

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	2	2

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Education	114,196
EXPENDITURE ON	
Charitable activities	
Education	110,343
NET INCOME	3,853
RECONCILIATION OF FUNDS	
Total funds brought forward	232,981
TOTAL FUNDS CARRIED FORWARD	236,834

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,686	4,375
Prepayments and accrued income	4,486	1,874
	8,172	6,249

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,664	187
Social security and other taxes	917	589
Other creditors	2,406	2,572
Deferred income	3,788	4,800
Accrued expenses	4,737	3,599
	18,512	11,747

7. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	236,834	4,558	241,392
TOTAL FUNDS	236,834	4,558	241,392

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	133,823	(129,265)	4,558
TOTAL FUNDS	133,823	(129,265)	4,558

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	232,981	3,853	236,834
TOTAL FUNDS	<u>232,981</u>	<u>3,853</u>	<u>236,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,196	(110,343)	3,853
TOTAL FUNDS	<u>114,196</u>	<u>(110,343)</u>	<u>3,853</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	232,981	8,411	241,392
TOTAL FUNDS	<u>232,981</u>	<u>8,411</u>	<u>241,392</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,019	(239,608)	8,411
TOTAL FUNDS	<u>248,019</u>	<u>(239,608)</u>	<u>8,411</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

9. FORMATION OF CHARITY

The charity was formed on 11 September 2017 and began to operate immediately thereafter when the assets and liabilities of the Council for Higher Education in Art & Design, an unincorporated association, were transferred to this charity.

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Conference income	5,600	3,890
Sponsorship income	650	900
Leadership development	3,060	2,835
Subscriptions	124,513	106,571
	133,823	114,196
Total incoming resources	133,823	114,196
EXPENDITURE		
Charitable activities		
Annual conference	22,623	17,077
Programme enhancements	5,400	9,150
Leadership costs	121	-
Meeting costs	2,211	3,617
Stripe & Eventbrite charges	642	101
	30,997	29,945
Support costs		
Management		
Trustees' expenses	236	183
Salaries	60,322	46,490
Employer's NI	347	-
Pensions	1,412	1,017
Insurance	461	911
Telephone	449	378
Postage and stationery	147	-
Sundries	179	-
Travel & subsistence	6,821	2,784
IT support & consumables	3,885	1,968
Website maintenance & development	3,518	2,744
Remote office expenditure	-	73
Payroll service costs	1,319	1,066
Subscriptions	5,092	13,830
Recruitment & advertising	1,074	-
Carried forward	85,262	71,444

This page does not form part of the statutory financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

	2023 £	2022 £
Management		
Brought forward	85,262	71,444
Staff training, events & conferences	478	42
Legal fees	4,787	1,034
Accountancy fees	7,310	7,576
	97,837	80,096
Finance		
Bank charges	431	302
Total resources expended	129,265	110,343
Net income	4,558	3,853

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2022
for
COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

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COUNCIL FOR HIGHER EDUCATION IN ART & DESIGN

Report of the Trustees for the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by promoting knowledge and understanding of art and design within higher education institutions.

Public benefit

CHEAD Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties. CHEAD Trustees have applied consideration with regard to public benefit when undertaking strategic planning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

CHEAD delivered a full programme of policy work and events in 2021-2022 focussed on promoting knowledge and understanding of art and design within HEI's within an increasingly uncertain policy environment. CHEAD has worked hard to address issues high on the agenda for CHEAD members including social justice and climate change.

In November 2021, CHEAD and APDIG embarked on an ambitious series of two roundtables and a policy workshop in a series titled: Realising Art and Design Research in Policy Making Decisions with key speakers from across the sector and contributors and attendees from the CHEAD membership. This series resulted in a policy paper summarising the key messages and three key recommendations. The ongoing impact of this series is that CHEAD and the APDIG are working to develop interactions between Parliamentarians and Advisers to consider adapting existing government policy framework to embed art and design expertise in policy processes.

In March 2022, in partnership with the University of the Arts London, CHEAD launched a series of creative and critical encounters Climate Justice: Decolonising Decarbonisation bringing together artists, designers, media makers and educators to address issues around regenerative ecologies and restorative justice. The series showcased over fifteen speakers and reached over 200 participants. A zine featuring artworks created in response to the series is in production.

This year CHEAD has responded, on behalf of members, to consultations including: The Office for Students Changes to conditions of registration, Regulating outcomes, TEF, B3, UKRI Research England funding, Department for Culture, Media and Sport Role of Culture in Levelling up. CHEAD also collaborated with the Crafts Council in relation to an HE policy paper relating to FE/HE and attended a Department for Education roundtable meeting at the request of Special Advisors.

CHEAD members and those working in the art and design higher education sector benefitted from CHEAD providing a coherent voice on their behalf to government and policy makers. Members tell us that they do not have the time or skills to respond to consultations individually and so benefit from CHEAD taking a lead on key consultation responses through the lens of art and design education on behalf of the sector.

During 2021/22, CHEAD continued to deliver a programme of events through its Leadership Programme, designed to support the current and next generation of academic leaders with three seminars taking place, Atypical Leaders in December 2021, Operational Matters in February 2022 and Focus on Programme Leader in June 2022.

During 2021/22, CHEAD continued to deliver a programme of membership events focussed on sector specific themes. In November 2021, CHEAD delivered a hugely successful Inclusive learning, digital futures membership dissemination event which provided an opportunity for CHEAD members to share innovations and insights during the recent COVID challenge. During 2022, CHEAD as aforementioned delivered a hugely successful Climate Justice: Decolonising Decarbonisation series with four events delivered over four months with partners University of the Arts, London.

During 2021/22, CHEAD continued to support a Subject Association Alliance. The alliance met three times and benefitted from presentations from guest presenters, for example by Professor Jane Harris, Director of the Business of Fashion, Textiles and Technology on the on the Creative Clusters Research Mapping the UK Fashion, Textiles and Technology Ecosystem. The Alliance spans a number of Subject Associations, some of whom are not CHEAD members. The result is that all Subject Associations benefit from the work of the CHEAD supported Alliance. This includes sharing knowledge and best practice, joint events and promoting knowledge and understanding of art and design within higher education institutions.

**Report of the Trustees
for the Year Ended 31 July 2022**

During 2021/22, CHEAD continued to deliver a programme of events through its Research Alliance with the aim of supporting research leadership and developing activities and resources to support researchers in the sector. The Alliance also brought together a Strategy Policy Sub Group, set up in March 2021 in response to an ambition by the Research Alliance Strategy Group to create clear policy positions in relation to art & design research with an overarching ambition to raise the profile of CHEAD as a key stakeholder in policy making through the lens of the creative disciplines and specifically art & design research.

The Alliance delivered a hugely successful Between Scholarship, Research and interdisciplinarity event bringing together members of the Research Alliance to showcase interdisciplinary case studies. The Research Alliance also delivered a key event What does it mean to work in an interdisciplinary way? enabling to tap into the expertise within our collaborative community by way of a workshop to explore interdisciplinary research proposals.

FINANCIAL REVIEW

Financial position

During the year, CHEAD received £107,221 (2021: £105,208) of membership subscriptions and £2,835 (2021: £990) from leadership development projects.

The conference generated income of £3,890 (2021: £880). Sponsorship income received during the year was £900 (2021: £650).

Expenditure for the year in relation to the CHEAD's educational activities was £110,343 (2021: £101,714) resulting in net income for the year of £3,853 (2021: £6,014).

CHEAD finds itself in a strong position at the end of the 2021/2022 period with expenditure well within income levels and reserves being maintained at a healthy level.

Principal funding sources

Membership subscriptions.

Investment policy and objectives

CHEAD Trustees do not consider it necessary to seek investment advice. Trustees consider that current reserves should remain stable, accessible and risk free.

Reserves policy

CHEAD supports an active and responsive programme of events, seminars, policy briefings and annual conference for members across the UK as well as maintaining two part-time staff members and an accounts assistant on a consultancy basis. The CHEAD Reserves Policy is to maintain sufficient level of reserves to enable normal operating activities to continue over a period of up to six months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. At 31 July 2022, CHEAD had reserves totalling £236,834 (2021: £239,981).

CHEAD has taken steps to establish the level of reserve including any risks in respect of expenditure and future income as well as any external risks to income and expenditure. CHEAD also maintains a risk assessment which is reviewed annually and considered as part of the Reserves Policy review.

**Report of the Trustees
for the Year Ended 31 July 2022**

FUTURE PLANS

Trustees envisage the future of the Council for Higher Education in Art and Design to be centred around support and sector advocacy for and on behalf of its members. Trustees have been careful to take a responsive and agile response to member needs to ensure it remains valuable and relevant to its membership. A decision to increase membership fee levels in line with RPI to ensure the Charity could continue to deliver its objectives resulted in a positive response from the breadth of the CHEAD membership in near 100% membership renewal. Trustees have been careful in their stewardship of the charities reserves but have also used small amounts of funds to further key projects that have advanced the organisations leadership in art and design research policy.

Resource allocation decisions are made upfront to further the aims within the strategic plan, whilst retaining the flexibility to make additional small investments throughout the year as priorities based on member's needs come to the fore and are backed up by a strong proposal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed to the Board via an annual election at the Annual General Meeting by the CHEAD membership.

Organisational structure

The Charity is comprised of a Board of Trustees and two part-time Directors. CHEAD works closely within a network of art and design focussed organisations including: Design Council, Crafts Council, Creative Industries Federation, All-Party Parliamentary Design and Innovation Group, GuildHE, GLAD and NSEAD.

Induction and training of new trustees

CHEAD has an adopted policy and procedure for the induction and training of trustees. CHEAD has an adopted handbook for Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012173 (England and Wales)

Registered Charity number

1174589

Registered office

C/O Knox Cropper
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

COUNCIL FOR HIGHER EDUCATION IN ART & DESIGN

**Report of the Trustees
for the Year Ended 31 July 2022**

Trustees

Professor S A Wade Chair
Professor R S Smith
P MacBeth (resigned 29.6.22)
Professor J Kaner
Professor A Payne
Professor S Manghani
D McGravie
S Phoca
Dr R D Hunter
Dr R Adams
R Bateman
Prof P L Springer (appointed 29.6.22)
L OBoyle (appointed 4.10.22)

Senior Management Team

Sandra Booth, Director of Policy and External Relations
Anna Maloney, Director of Membership and Operations

Independent Examiner

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent examiner's report to the trustees of Council for Higher Education in Art & Design ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson
Association of Chartered Certified Accountants
Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Statement of Financial Activities
for the Year Ended 31 July 2022**

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Education		114,196	107,728
EXPENDITURE ON			
Charitable activities			
Education		110,343	101,714
NET INCOME		3,853	6,014
RECONCILIATION OF FUNDS			
Total funds brought forward		232,981	226,967
TOTAL FUNDS CARRIED FORWARD		236,834	232,981

The notes form part of these financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Balance Sheet
31 July 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	5	6,249	28,914
Cash at bank		242,332	225,208
		248,581	254,122
CREDITORS			
Amounts falling due within one year	6	(11,747)	(21,141)
NET CURRENT ASSETS		236,834	232,981
TOTAL ASSETS LESS CURRENT LIABILITIES		236,834	232,981
NET ASSETS		236,834	232,981
FUNDS	7		
Unrestricted funds		236,834	232,981
TOTAL FUNDS		236,834	232,981

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	183	-

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	2	2
Management	2	2

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Education	107,728
EXPENDITURE ON	
Charitable activities	
Education	101,714
NET INCOME	6,014
RECONCILIATION OF FUNDS	
Total funds brought forward	226,967
TOTAL FUNDS CARRIED FORWARD	232,981

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	4,375	15,645
Other debtors	-	919
Prepayments and accrued income	1,874	12,350
	6,249	28,914

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	187	1,579
Social security and other taxes	589	602
Other creditors	2,572	95
Deferred income	4,800	15,600
Accrued expenses	3,599	3,265
	11,747	21,141

7. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	232,981	3,853	236,834
TOTAL FUNDS	232,981	3,853	236,834

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	114,196	(110,343)	3,853
TOTAL FUNDS	114,196	(110,343)	3,853

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	226,967	6,014	232,981
TOTAL FUNDS	<u>226,967</u>	<u>6,014</u>	<u>232,981</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,728	(101,714)	6,014
TOTAL FUNDS	<u>107,728</u>	<u>(101,714)</u>	<u>6,014</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	226,967	9,867	236,834
TOTAL FUNDS	<u>226,967</u>	<u>9,867</u>	<u>236,834</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,924	(212,057)	9,867
TOTAL FUNDS	<u>221,924</u>	<u>(212,057)</u>	<u>9,867</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

9. FORMATION OF CHARITY

The charity was formed on 11 September 2017 and began to operate immediately thereafter when the assets and liabilities of the Council for Higher Education in Art & Design, an unincorporated association, were transferred to this charity.

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Conference income	3,890	880
Sponsorship income	900	650
Leadership development	2,835	990
Subscriptions	106,571	105,208
	114,196	107,728
Total incoming resources	114,196	107,728
EXPENDITURE		
Charitable activities		
Annual conference	17,077	18,316
Special projects	9,150	15,650
Meeting costs	3,617	800
Stripe & Eventbrite charges	101	96
	29,945	34,862
Support costs		
Management		
Trustees' expenses	183	-
Salaries	46,490	45,480
Pensions	1,017	990
Insurance	911	2,222
Telephone	378	557
Postage and stationery	-	56
Sundries	-	70
Travel & subsistence	2,784	10
IT support & consumables	1,968	1,158
Website maintenance & development	2,744	2,798
Marketing & communications	-	1,038
Remote office expenditure	73	-
Payroll service costs	1,066	1,023
Subscriptions	13,830	2,920
Staff training, events & conferences	42	-
Legal fees	1,034	994
Carried forward	72,520	59,316

This page does not form part of the statutory financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2022**

	2022 £	2021 £
Management		
Brought forward	72,520	59,316
Accountancy fees	7,576	7,236
	80,096	66,552
Finance		
Bank charges	302	300
	110,343	101,714
Total resources expended		
	3,853	6,014
Net income	3,853	6,014

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: CE012173 (England and Wales)
REGISTERED CHARITY NUMBER: 1174589

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Contents of the Financial Statements
for the Year Ended 31 July 2021**

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Notes to the Financial Statements	10 to 14

**Report of the Trustees
for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by promoting knowledge and understanding of art and design within higher education institutions.

Public benefit

CHEAD Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties. CHEAD Trustees have applied consideration with regard to public benefit when undertaking strategic planning.

**Report of the Trustees
for the Year Ended 31 July 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

CHEAD has worked hard to address issues raised by its members in relation to the ongoing impact of COVID-19 and an increasingly hostile policy environment on art and design higher education and the urgency to respond to the #BlackLivesMatter movement with a commitment to tackle inequality and work for social justice by engaging in actions which lead to change.

In November 2020, CHEAD and APDIG hosted an online workshop 'Strategic Design Leadership' with key speakers and attendees from across the sector together with policy makers. The ongoing impact of this workshop is that CHEAD and the APDIG are working to develop interactions between Parliamentarians and the design sector to scrutinise Government policy towards design leadership and will develop further ways to identify opportunities to improve public understanding.

In February 2021, CHEAD commenced a partnership agreement with Shades of Noir to undertake Emancipatory Consultancy with the aim of responding directly to a key pillar of the CHEAD Strategic Plan to - Prioritise and foreground equity, diversity, and inclusivity as key drivers for deep and constructive change. The programme consisted of a series of emancipatory workshops with Trustees and Directors, a Policy and Strategy Review and a series of follow-on mentorship and guidance sessions. The intention is that CHEAD develops and works to implement, strategies that dismantle inequality within all aspects of our operations and to collectively work together to find solutions for our member institutions.

This year CHEAD has responded, on behalf of members, to consultations including: The Office for Students National Student Survey, The Research and Development Roadmap consultation, Bureaucracy review by UKRI, Graduate careers by the Skills Commission, Workforce of the Future by the Skills Commission, Department for Education Level 3 Review A+T levels and the Office for Students Quality Review. CHEAD also took an active role in supporting the Art is Essential Campaign led by the Contemporary Visual Arts Network in opposition to government cuts to the high-cost subject teaching subsidy grant of arts education.

CHEAD members and those working in the art and design higher education sector benefitted from CHEAD providing a coherent voice on their behalf to government and policy makers. Members tell us that they do not have the time or skills to respond to consultations individually and so benefit from CHEAD taking a lead on key consultation responses through the lens of art and design education on behalf of the sector.

During 2020/21, CHEAD continued to deliver a programme of events through its Leadership Programme, designed to support the current and next generation of academic leaders with two seminars taking place in December and February 2021 respectively titled 'Art and Design Leadership in the Here and Now'.

During 2020/21, CHEAD continued to deliver a programme of membership events focussed on sector specific themes. In November 2020, CHEAD delivered a hugely successful 'Creative Resilience: Art Adapts' membership dissemination event which provided an opportunity for CHEAD members to showcase examples of what they had done to adapt to the challenges of COVID-19. In May 2020, CHEAD delivered a key event, 'Facing the Future: Planning for Generation Z/Alpha/C', attended by over sixty attendees, to explore the defining characteristics of Generation Z, Alpha and C and how creative higher education institutions can prepare this student cohort. During 2021, CHEAD also supported members with their degree show planning through a series of online meetings with external partners including: New Designers, Arts Thread and D&AD.

During 2020/21, CHEAD continued to support a Subject Association Alliance. The alliance met three times and benefitted from presentations from guest presenters, for example by Michael Gorman, Chair of Group for Learning in Art & Design in Higher Education (GLAD). The Alliance spans a number of Subject Associations, some of whom are not CHEAD members. The result is that all Subject Associations benefit from the work of the CHEAD supported Alliance. This includes sharing knowledge and best practice, joint events and promoting knowledge and understanding of art and design within higher education institutions.

**Report of the Trustees
for the Year Ended 31 July 2021**

During 2020/21, CHEAD continued to deliver a programme of events through its Research Alliance with the aim of supporting research leadership and developing activities and resources to support researchers in the sector. The Alliance delivered a hugely successful 'Research Funding' event bringing together members of the Research Alliance to hear from core funders in the art and design research sector to explore the key challenges and opportunities facing research leaders and managers in the present climate. The Research Alliance also delivered a key event on 'Research Ecosystems' which considered: the Research Excellence Framework, Early Career Researchers and the impact of COVID on research and was attended by 54 attendees.

FINANCIAL REVIEW

Financial position

During the year, CHEAD received £105,208 (2020: £106,517) of membership subscriptions and £990 (2020: £6,460) from leadership development projects.

Last year the charity cancelled the annual conference due to the Covid-19 pandemic and postponed it to March 2021. The conference generated income of £880 and £650 through sponsorship.

Expenditure for the year in relation to the CHEAD's educational activities was £101,714 (2020: £89,868) resulting in net income for the year of £6,014 (2020: £23,109).

CHEAD finds itself in a strong position at the end of the 2020/2021 period with expenditure well within income levels and reserves being maintained at a healthy level.

Principal funding sources

Membership subscriptions.

Investment policy and objectives

CHEAD Trustees do not consider it necessary to seek investment advice. Trustees consider that current reserves should remain stable, accessible and risk free.

Reserves policy

CHEAD supports an active and responsive programme of events, seminars, policy briefings and annual conference for members across the UK as well as maintaining two part-time staff members and an accounts assistant on a consultancy basis. The CHEAD Reserves Policy is to maintain sufficient level of reserves to enable normal operating activities to continue over a period of up to six months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. At 31 July 2021, CHEAD had reserves totalling £232,981 (2020: £229,967).

CHEAD has taken steps to establish the level of reserve including any risks in respect of expenditure and future income as well as any external risks to income and expenditure. CHEAD also maintains a risk assessment which is reviewed annually and considered as part of the Reserves Policy review.

**Report of the Trustees
for the Year Ended 31 July 2021**

FINANCIAL REVIEW

Principal risks and uncertainties

The principal risk facing the charity are as follows:

1. Impact of Brexit

ADM HE recruitment, both from the EU and globally, will be hit and is likely to result in reduced budgets and possibly membership cancellations.

2. Implementation of the HE Bill

This would result in the ADM HE sector being opened to competition which could, over time, result in some member institutions reducing costs including membership fees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed to the Board via an annual election at the Annual General Meeting by the CHEAD membership.

Organisational structure

The Charity is comprised of a Board of Trustees and two part-time Directors. CHEAD works closely within a network of art and design focussed organisations including: Design Council, Crafts Council, Creative Industries Federation, All-Party Parliamentary Design and Innovation Group, GuildHE, GLAD and NSEAD.

Induction and training of new trustees

CHEAD has an adopted policy and procedure for the induction and training of trustees. CHEAD has an adopted handbook for Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012173 (England and Wales)

Registered Charity number

1174589

Registered office

C/O Knox Cropper
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**Report of the Trustees
for the Year Ended 31 July 2021**

Trustees

Professor A Taylor Chair (resigned 17.3.21)
Dr T Coole Treasurer (resigned 17.3.21)
Professor K F Young (resigned 17.3.21)
Professor S A Wade Vice Chair
H Swayne (resigned 17.3.21)
Professor R S Smith
S Bennett (resigned 17.3.21)
P MacBeth
Professor J Kaner
Professor A Payne (appointed 17.3.21)
Professor S Manghani
D McGravie
S Phoca
Dr R D Hunter
Dr R Adams (appointed 17.3.21)
R Bateman (appointed 17.3.21)

Senior Management Team

Sandra Booth, Director of Policy and External Relations
Anna Maloney, Director of Membership and Operations

Independent Examiner

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:

Trustee

**Independent Examiner's Report to the Trustees of
Council for Higher Education in Art &
Design**

Independent examiner's report to the trustees of Council for Higher Education in Art & Design ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson
Association of Chartered Certified Accountants
Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

7 December 2021

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN**

**Statement of Financial Activities
for the Year Ended 31 July 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Education		107,728	112,977
 EXPENDITURE ON			
Charitable activities			
Education		101,714	89,868
 NET INCOME		6,014	23,109
 RECONCILIATION OF FUNDS			
Total funds brought forward		226,967	203,858
 TOTAL FUNDS CARRIED FORWARD		232,981	226,967

The notes form part of these financial statements

**COUNCIL FOR HIGHER EDUCATION IN ART &
DESIGN (REGISTERED NUMBER: CE012173)**

**Balance Sheet
31 July 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	28,914	9,082
Cash at bank		225,208	228,952
		254,122	238,034
CREDITORS			
Amounts falling due within one year	6	(21,141)	(11,067)
NET CURRENT ASSETS		232,981	226,967
TOTAL ASSETS LESS CURRENT LIABILITIES		232,981	226,967
NET ASSETS		232,981	226,967
FUNDS	7		
Unrestricted funds		232,981	226,967
TOTAL FUNDS		232,981	226,967

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued
31 July 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	2	2

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Education	112,977
EXPENDITURE ON	
Charitable activities	
Education	89,868
NET INCOME	23,109
RECONCILIATION OF FUNDS	
Total funds brought forward	203,858
TOTAL FUNDS CARRIED FORWARD	226,967

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	15,645	-
Other debtors	919	-
Prepayments and accrued income	12,350	9,082
	<u>28,914</u>	<u>9,082</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,579	575
Social security and other taxes	602	588
Other creditors	95	201
Deferred income	15,600	6,350
Accrued expenses	3,265	3,353
	<u>21,141</u>	<u>11,067</u>

7. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	226,967	6,014	232,981
TOTAL FUNDS	<u>226,967</u>	<u>6,014</u>	<u>232,981</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,728	(101,714)	6,014
TOTAL FUNDS	<u>107,728</u>	<u>(101,714)</u>	<u>6,014</u>

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	203,858	23,109	226,967
TOTAL FUNDS	<u>203,858</u>	<u>23,109</u>	<u>226,967</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,977	(89,868)	23,109
TOTAL FUNDS	<u>112,977</u>	<u>(89,868)</u>	<u>23,109</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	203,858	29,123	232,981
TOTAL FUNDS	<u>203,858</u>	<u>29,123</u>	<u>232,981</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,705	(191,582)	29,123
TOTAL FUNDS	<u>220,705</u>	<u>(191,582)</u>	<u>29,123</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

9. POST BALANCE SHEET EVENTS

The Trustees have considered the risks and potential impacts of the recent Covid-19 pandemic, which occurred after the Balance Sheet date, including the impact on income.

Membership income during 2020-2021 was broadly in line with budget. However, it is anticipated that the pandemic impact will continue to 2021 year end. Overall the Trustees consider that any reduction in income will be manageable.

10. FORMATION OF CHARITY

The charity was formed on 11 September 2017 and began to operate immediately thereafter when the assets and liabilities of the Council for Higher Education in Art & Design, an unincorporated association, were transferred to this charity.

11. IMPACT OF COVID-19

CHEAD has continued its support for members as the impact of the COVID-19 pandemic continues to be felt. Trustee board meetings, members meetings and specialist network events have remained online, and in many instances, engagement has increased. CHEAD has moved to the delivery of a more flexible and responsive programme, able to respond quickly to member's needs, for example putting in place dedicated meetings to help members plan their 2021 graduate degree shows and increasingly the number of members meetings per year but reducing the programme time to reduce the time spent online.

The Board of Trustees considered a number of financial scenarios based on varying degrees of membership income reduction and put in place monitoring to respond to such scenarios should they arise. CHEAD is pleased to report that membership renewals in August 2021 were at a healthy level with only one cancellation, and a number of returning and new members joining.