

Wessex Waterways Restoration Trust

Report and Accounts

Year ended 31 March 2022

The Trustees present their report and accounts for the year ended 31 March 2022.

Principal Activities

The charity's principal activities during the year continued to be, working with volunteers, to further necessary maintenance work and to advance construction and restoration for a navigable waterway between the Kennet and Avon Canal and the River Thames and the Cotswold Canals.

Trustees

The following persons served as trustees during the year:

Rachael Banyard (re-elected for a further term of three years on 22 January 2022)

Matthew Carpenter (re-elected for a further term of three years on 22 January 2022)

Michael Handford

Luke Walker (ratified by members at AGM on 22 January following co-option in May 2021)

Chairmans Narrative

The charity was formed in 2017 to increase voluntary involvement in the construction, restoration and maintenance of a navigable waterway linking the Kennet and Avon Canal near Melksham with the Thames and Severn at or near Cricklade and the River Thames at or near Abingdon, and to improve the waterway for the use and benefit of the public, and not by way of limitation, that waterway shall include part of the original Wilts & Berks and North Wilts Canals and their branches which form part of the navigable links.

The primary aim is to complement the work of the Wilts & Berks Canal Trust whose activities focus on other sections of the waterways.

The Trust is working with two of our supportive landowners in starting the process of designing and rebuilding of an accommodation bridge and the design of a completely new lock at lock 1 of Seven Locks, Tockenham.

Trust volunteers were able to take a publicity stand to the IWA's Festival of Water being held in Worcester on the Worcester and Birmingham Canal.

It is hoped that with the further relaxation of the Covid restrictions the Trust will be able to attract more people to join our work parties.

The Trust continues to enjoy good relationships with our landowners who help with moving materials to site and the loan of machinery.

Wessex Waterways Restoration Trust
Profit and Loss account
for the year ended 31 March 2022
Current Financial Year

| | Unrestricted funds | Restricted funds | Total |
|---------------------------------------|--------------------|------------------|-----------|
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| Income from charitable activities | 2802 | | 2802 |
| Expenditure on charitable activities | (2761) | | (2761) |
| Net income (expenditure) for the year | <u>41</u> | <u></u> | <u>41</u> |

Prior Financial Year

| | Unrestricted funds | Restricted funds | Total |
|---------------------------------------|--------------------|------------------|---------------|
| | 2021 | 2021 | 2021 |
| | £ | £ | £ |
| Income from charitable activities | 1183 | | 1183 |
| Expenditure on charitable activities | (1003) | (1835) | (2838) |
| Net income (expenditure) for the year | <u>180</u> | <u>(1835)</u> | <u>(1655)</u> |

Wessex Waterways Restoration Trust
Balance Sheet
as at 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | 3 | 3356 | 4712 |
| Current assets | | | |
| Debtors | 4 | 399 | 377 |
| Cash at bank and in hand | | <u>8666</u> | <u>7927</u> |
| | | 9065 | 8304 |
| Creditors, amounts falling due within one year | 5 | (1075) | (1952) |
| Net current assets | | 7990 | 6451 |
| Net assets | | <u>11346</u> | <u>11064</u> |
| Capital and reserves | | | |
| Restricted funds | 6 | 8552 | 8552 |
| Unrestricted funds | | <u>2794</u> | <u>2512</u> |
| Income funds | | <u>11346</u> | <u>11064</u> |

L Walker
Trustee

Approved by the Trustees 17 May 2023

Wessex Waterways Restoration Trust

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows

Plant and machinery

over 5 years

Fixtures, fittings, tools and equipment

over 5 years

2 Employees

| 2022 | 2021 |
|--------|--------|
| number | number |

Average number of persons employed by the company

| | |
|----------|----------|
| <u>0</u> | <u>0</u> |
|----------|----------|

3 Tangible fixed assets

At 31st March 2021

6780

Additions

0

At 31st March 2022

6780

Depreciation

At 31st March 2021

2068

charge for the year

1356

At 31st March 2022

3424

4 Debtors

2022

2021

£

£

Other debtors

| | |
|------------|------------|
| <u>399</u> | <u>377</u> |
|------------|------------|

5

Creditors: amounts falling due within one year

2022

2021

£

£

Other creditors

| | |
|-------------|-------------|
| <u>1075</u> | <u>1952</u> |
|-------------|-------------|

Wessex Waterways Restoration Trust

Notes to the accounts

for the year ended 31 March 2022

6 Restricted funds

| | Balance 31 April 2021 | Resources Expended | Balance 31 March 2022 |
|------------------------|--------------------------|-----------------------|--------------------------|
| Awards for All | 7706 | 0 | 7706 |
| Other restricted funds | <u>846</u> | <u>0</u> | <u>846</u> |
| | <u>8552</u> | <u>0</u> | <u>8552</u> |

Wessex Waterways Restoration Trust
Detailed profit and loss account
for the year ended 31 March 2022

| | 2022 £ | 2021 £ |
|---------------------------------|-------------|-------------|
| Income | | |
| Charitable income | <u>2802</u> | <u>1182</u> |
| | | |
| Foxham Bridge (Oriel Bridge) | | |
| Other direct costs | <u></u> | <u>205</u> |
| | | |
| Administrative expenses | <u></u> | <u>23</u> |
| Motor expenses | <u></u> | <u>23</u> |
| | | |
| General administrative expenses | | |
| Marketing | 50 | 156 |
| Staff training and welfare | | 104 |
| Membership expenses | 54 | 54 |
| Insurance | 532 | 499 |
| Equipment expensed | | 336 |
| Software | | 57 |
| Depreciation | 1356 | 1294 |
| Repairs and renewals | | |
| Sundry expenses | <u>1992</u> | <u>2607</u> |
| | | |
| | <u>1992</u> | <u>2632</u> |