

Charity Number  
1174586

Wessex Waterways Restoration Trust

Trustees' Report and Accounts

Year ended 31 March 2021

**Wessex Waterways Restoration Trust**  
**Charity number: 1174586**  
**Trustees' Report**

The Trustees present their report and accounts for the year ended 31 March 2021

**Principal Activities**

The charity's principal activities during the year continued to be, working with volunteers, to further necessary maintenance work and to advance construction and restoration for a navigable waterway between the Kennet and Avon Canal and the River Thames and the Cotswold Canals.

**Trustees**

The following persons served as trustees during the year:

Rachael Banyard  
Matthew Carpenter (appointed October 2020)  
Janet Flanagan (resigned October 2020)  
Michael Handford (co-opted October 2020)  
John Minns (resigned October 2020)  
Douglas Small (resigned October 2020)  
Keith Vaughan Welch (resigned October 2020)

**Chairman's Narrative**

The charity was formed in 2017 to increase voluntary involvement in the construction, restoration and maintenance of a navigable waterway linking the Kennet and Avon Canal near Melksham with the Thames and Severn at or near Cricklade and the River Thames at or near Abingdon, and to improve the waterway for the use and benefit of the public, and not by way of limitation, that waterway shall include part of the original Wilts & Berks and North Wilts Canals and their branches which form part of the navigable links.

The primary aim is to complement the work of the Wilts & Berks Canal Trust whose activities focus on other sections of the waterways.

The year has been dominated by Covid, with England going into lockdown on 20 March 2020. All restoration and maintenance activities ceased, although after a few weeks it was deemed by the Inland Waterways Association that essential maintenance work should be carried out to maintain safety of sites. The then Chair directed that a method statement and risk assessment should be prepared, which was carried out by an experienced volunteer. However, the results were not accepted by the Chair and activities remained on hold.

The trustees at that time failed to effectively communicate to the membership, and to the work party members in particular, a plan of action. As a result, a sufficient number of members requested an emergency members' meeting to discuss the situation – to be held via suitable electronic means, and all in accordance with the Constitution. The Trustees failed to organise such a meeting, and as a result those members themselves requested the necessary information to contact the membership to arrange the meeting.

Before the meeting could be held, four of the then Trustees resigned.

Under the Constitution, the minimum number of Trustees to be able to make operational decisions is three. A senior officer of the Charity Commission was very prompt to contact the remaining Trustee by telephone and asked if two more people were available to be appointed. Two suitable and willing people agreed to serve as Trustees, enabling the Trust to function. The incoming Trustees were able to use Zoom to enable frequent on-line management meetings.

Using the guidance from the Inland Waterways Association regarding risk assessments and mitigations in relation to Covid, work parties resumed on a weekly basis. A new work party leader was appointed. A programme of works was started to catch up on the backlog of maintenance, and to start to plan future restoration work on structures.

The Trust was not able to attend any public events as virtually all were cancelled to limit the risk of spreading Covid 19. The trust was able to arrange for the box trailer to be sign-written, thus making the brand more visible in the locality.

This report was approved by the trustees on 4 February 2022 and signed on their behalf.

R Banyard  
Trustee

Wessex Waterways Restoration Trust  
Profit and Loss account  
for the year ended 31 March 2021

Current Financial Year

|                                       | Unrestricted<br>Funds | Restricted<br>Funds | Total         |
|---------------------------------------|-----------------------|---------------------|---------------|
|                                       | 2021<br>£             | 2021<br>£           | 2021<br>£     |
| Income from charitable activities     | 1183                  | -                   | 1183          |
| Expenditure on charitable activities  | (1003)                | (1835)              | (2838)        |
| Net income (expenditure) for the year | <u>180</u>            | <u>(1835)</u>       | <u>(1655)</u> |

Prior Financial Year

|                                       | Unrestricted<br>Funds | Restricted<br>Funds | Total        |
|---------------------------------------|-----------------------|---------------------|--------------|
|                                       | 2020<br>£             | 2020<br>£           | 2020<br>£    |
| Income from charitable activities     | 490                   | 2887                | 3377         |
| Expenditure on charitable activities  | (255)                 | (3455)              | (3710)       |
| Net income (expenditure) for the year | <u>235</u>            | <u>(568)</u>        | <u>(333)</u> |

**Wessex Waterways Restoration Trust**  
**Balance Sheet**  
**as at 31 March 2021**

|                                | <b>Notes</b> | <b>2021</b><br><b>£</b> | <b>2020</b><br><b>£</b> |
|--------------------------------|--------------|-------------------------|-------------------------|
| <b>Fixed assets</b>            |              |                         |                         |
| Tangible assets                | 3            | 4712                    | 4968                    |
| <b>Current assets</b>          |              |                         |                         |
| Debtors                        | 4            | 377                     | 374                     |
| Cash at bank and in hand       |              | <u>7927</u>             | <u>7377</u>             |
|                                |              | 8304                    | 7751                    |
| Creditors: amounts falling due |              |                         |                         |
| Within one year                | 5            | <u>(1952)</u>           | <u>-</u>                |
| Net current assets             |              | 6352                    | 7751                    |
| Net assets                     |              | <u>11064</u>            | <u>12719</u>            |
| <b>Capital and reserves</b>    |              |                         |                         |
| Restricted Funds               | 6            | 8552                    | 10387                   |
| Unrestricted Funds             |              | <u>2512</u>             | <u>2332</u>             |
| Income funds                   |              | <u>11064</u>            | <u>12719</u>            |

R Banyard

Trustee

Approved by the trustees on 4 February 2022

Wessex Waterways Restoration Trust  
Notes to the accounts  
for the year ended 31 March 2021

- 1 Accounting policies  
Tangible fixed assets  
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

|   |              |
|---|--------------|
| Plant and machinery                     | over 5 years |
| Fixtures, fittings, tools and equipment | over 4 years |

|   |   |                |                |
|---|---|----------------|----------------|
| 2 | Employees   | 2021<br>Number | 2020<br>Number |
|   | Average number of persons employed by the company | <u>0</u>       | <u>0</u>       |

|   |                                |                                    |
|---|--------------------------------|------------------------------------|
| 3 | Tangible fixed assets          | Plant and<br>Machinery<br>Etc<br>£ |
|   | Cost                           |                                    |
|   | At 31 <sup>st</sup> March 2020 | 5742                               |
|   | Additions                      | <u>1038</u>                        |
|   | At 31 <sup>st</sup> March 2021 | <u>6780</u>                        |
|   | Depreciation                   |                                    |
|   | At 31 <sup>st</sup> March 2020 | 774                                |
|   | Charge for the year            | <u>1294</u>                        |
|   | At 31 <sup>st</sup> March 2021 | <u>2068</u>                        |

|   |               |            |            |
|---|---------------|------------|------------|
| 4 | Debtors       | 2021<br>£  | 2020<br>£  |
|   | Other debtors | <u>377</u> | <u>374</u> |

|   |  |             |           |
|---|--|-------------|-----------|
| 5 | Creditors: amounts falling due within one year | 2021<br>£   | 2020<br>£ |
|   | Other creditors                                | <u>1952</u> | <u>-</u>  |

Wessex Waterways Restoration Trust  
Notes to the accounts  
for the year ended 31 March 2021

| 6 | Restricted Funds       | Balance 1 April<br>2020 | Resources<br>Expended | Balance 31<br>March 2021 |
|---|------------------------|-------------------------|-----------------------|--------------------------|
|   | Awards for all         | 9000                    | 1294                  | 7706                     |
|   | Other restricted funds | <u>1387</u>             | <u>541</u>            | <u>846</u>               |
|   |                        | <u>10387</u>            | <u>1835</u>           | <u>8552</u>              |

Wessex Waterways Restoration Trust  
Detailed profit and loss account  
for the year ended 31 March 2021

|                                 | 2021        | 2020        |
|---------------------------------|-------------|-------------|
|                                 | £           | £           |
| Income                          |             |             |
| Charitable income               | <u>1182</u> | <u>3377</u> |
| Foxham Bridge                   |             |             |
| Other direct costs              | <u>205</u>  | <u>2334</u> |
| Administrative expenses         |             |             |
| Motor expenses                  | <u>25</u>   | <u>66</u>   |
|                                 | <u>25</u>   | <u>66</u>   |
| Premises costs:                 |             |             |
| Rent                            | <u>-</u>    | <u>31</u>   |
|                                 | <u>-</u>    | <u>31</u>   |
| General administrative expenses |             |             |
| Marketing                       | 156         | -           |
| Staff training and welfare      | 104         | -           |
| Membership expenses             | 54          | 54          |
| Insurance                       | 499         | 125         |
| Equipment expensed              | 336         | 297         |
| Software                        | 57          | 29          |
| Depreciation                    | 1294        | 774         |
| Repairs and renewals            | 67          | -           |
| Sundry expenses                 | <u>40</u>   | <u>-</u>    |
|                                 | <u>2607</u> | <u>1279</u> |
|                                 | <u>2632</u> | <u>1376</u> |