

**The Trustees present their report and accounts for the year ended 30 September 2024.**

<b>Trustees</b>	<b>Mr. N. Barrow Mr. L. Campos Mr. C. Davis Mrs. W. Erskine Mr. D. Peach Mr. G. Peach Mrs. S. Reed Mr. T. Young</b>
<b>Principal Office</b>	<b>Abbotsbury Road, Weymouth, Dorset. DT4 0JS</b>
<b>Independent Examiner</b>	<b>Mrs. S.J. Hough FCA Edwards and Keeping Chartered Accountants Unity Chambers, 34, High East Street, Dorchester, Dorset. DT1 1HA</b>
<b>Bankers</b>	<b>HSBC Weymouth Branch 18, St. Mary Street, Weymouth, Dorset. DT4 8PH</b>

### ***Constitution, objects and policies***

A new Charitable Incorporated Organisation was formed and registered with the Charity Commission on 11 September 2017. This report and accounts are from October 2023 to September 2024. During this current year the church changed the name of the charity to Cornerstone Church Weymouth. The objectives of Cornerstone Church, Weymouth are to advance the Christian faith for the benefit of the public, serve the needs of the locality, to serve the people of Weymouth and the surrounding areas in Dorset as particular needs arise; and to support missionary work locally, in the UK and abroad; sending money for the relief of poverty and through education and economic development.

### ***Committee and Management***

Day to day management of the charity is in the hands of the Leadership Team. That is Colin Beswick, Lelmer Campos, David Peach and William Randall. The leadership team meets once a month.

The Board of Trustees meets twice a year and includes Nick Barrow, Lelmer Campos, Wendy Erskine; David Peach, Gordon Peach, Sharon Reed and Tim Young.

Finance is managed by the Finance Group who report to the trustees. The Finance Group members are Colin Beswick, Wendy Erskine and Tim Young.

### ***Investment Powers***

The Constitution authorises the committee to use all money raised to further its objects and for no other purpose.

### ***Public benefit***

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We are active in our local community seeking to help our neighbours through friendship and social action. We provide activities for all ages and for all social groups. To this end each week we run a Coffee Morning; and Wednesday evening meeting for weekly prayer, Bible study or 'Missionary focus'. There is a weekly parent and toddler group and also a youth group.

We provide an office and support for the local CAP centre manager. The church supports mission work in the UK and around the world, both prayerfully and financial, giving to, for example London City Mission, Missionary Aviation Fellowship, The Open Air Mission, Project Mozambique and others.

### ***Risk management***

The Trustees have examined the major strategic operational risks which the charity faces and confirm that systems have been established to highlight and lessen these risks.

### ***Development, activities and achievements***

Cornerstone Church, Weymouth is a small, Dorset based, charity holding a weekly church service and, during term time a mid-week meeting, a weekly meeting for toddlers and their carers and a weekly meeting for children, young people and their families. There is also a monthly lunch at the church open to all

Locally, the church also supports community work in the broader community in Weymouth and Portland through CAP, working with other local churches through 'Refresh'. The church support Bible Education Services, Good News for Everyone, Project Mozambique, The Christian Institute and other organisations each year encouraging visitors from groups that the church supports. Social work is supported through organisations such as Missionary Aviation Fellowship and Myra's Wells. Myra's Wells work in North Africa to install wells for fresh water in villages where this is lacking.

### ***Financial Review***

The charity generated income in the year of **£47,368** to 30 Sept 24 (2023 **£32,235**) and incurred expenditure of **£48,341** (2023 £42,988)

### ***Reserves policy***

The Trustees aim to maintain free reserves of £30,000 held in the current and deposit account equivalent to a year of average giving to the general fund and including £10,000 to cover any possible urgent building repairs. These funds are to ensure that the Church activities can continue as planned in the case of unforeseen circumstances or a sudden reduction in regular giving. The level of reserves is reported to the leadership team monthly to ensure that spending decisions are made in accordance with this policy. The policy is reviewed annually.

Reserves currently held in excess of this are invested to provide income from the interest.

## ***Statement of Trustees Responsibilities***

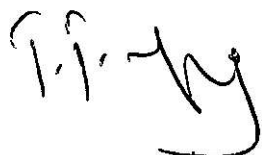
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


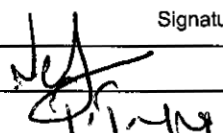
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

 Tim Young 18.11.24

 <b>CHARITY COMMISSION FOR ENGLAND AND WALES</b>	<b>Charity Name</b> Cornerstone Church Weymouth		<b>No (if any)</b> 1174581		<b>CC16a</b>	
	<b>Receipts and payments accounts</b>					
	<b>For the period from</b>		<b>Period start date</b> 01-Oct-23	<b>To</b>		<b>Period end date</b> 30-Sep-24
<b>Section A Receipts and payments</b>						
	<b>Unrestricted funds</b> to the nearest £	<b>Designated funds</b> to the nearest £	<b>Restricted funds</b> to the nearest £	<b>Endowment funds</b> to the nearest £	<b>Total funds</b> to the nearest £	<b>Last year</b> to the nearest £
<b>A1 Receipts</b>						
<b>General</b>						
Tithes and Offerings	25,253			-	25,253	27,883
Gift Aid	2,576			-	2,576	2,309
Interest	393			-	393	1,639
Hire Fees	810				810	105
Other (Help Fund / Refresh etc)	198		600	-	798	299
<b>Building Fund</b>						
Gift Aid			430		430	
Interest		10,174			10,174	
Building Project			6,934		6,934	
<b>Sub total (Gross income for AR)</b>	29,230	10,174	7,964	-	47,368	32,235
<b>A2 Asset and investment sales, (see table).</b>						
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	29,230	10,174	7,964	-	47,368	32,235
<b>A3 Payments</b>						
<b>General</b>						
Accounting	1,238			-	1,238	1,584
Advert / Church Office / Printing	509				509	640
Catering	1,047				1,047	296
Cleaning	129				129	198
Communion	2				2	65
Equipment	1,006				1,006	737
Flowers						-
House Expenses	46				46	-
Insurance (House / Church)	1,603				1,603	1,515
Light Heat and Power	2,727		300		3,027	4,703
Miscellaneous / Sundries	260		300		560	140
Mission	7,356				7,356	10,030
Repairs Church	564				564	2,783
Repairs House	-				-	-
Salary / PAYE	18,386				18,386	18,175
Speaker Expenses	450				450	130
Subscriptions	493				493	437
Weldmar Parking						120
Youth Work	911				911	1,283
Account Charges (Stewardship)	142				142	152
<b>Building Fund</b>						
Building Project		3,508	7,364		10,872	-
<b>Sub total</b>	36,869	3,508	7,964	-	48,341	42,988
<b>A4 Asset and investment purchases, (see table)</b>						
<b>Sub total</b>	-	-	-	-	-	-

 <b>CHARITY COMMISSION FOR ENGLAND AND WALES</b>	Charity Name Cornerstone Church Weymouth				No (if any) 1174581		CC16a
	<b>Receipts and payments accounts</b>						
	For the period from		Period start date 01-Oct-23	To	Period end date 30-Sep-24		
<b>Section A Receipts and payments</b>							
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Last year	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
<b>Total payments</b>	36,869	3,508	7,964	-	48,341	42,988	
<b>Net of receipts/(payments)</b>	7,639	6,666	-	-	973	10,753	
<b>A5 Transfers between funds</b>	-	-	-	-	-	-	
<b>A6 Cash funds last year end</b>	251,211	-	-	-	251,211	261,964	
<b>Cash funds this year end</b>	243,572	6,666	-	-	250,238	251,211	
<b>Section B Statement of assets and liabilities at the end of the period</b>							
Categories	Details	Unrestricted funds to nearest £	Designated funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £		
<b>B1 Cash funds</b>	Kingdom Bank	218,009			-		
	HSBC Current 81840622	8,685	1,666		-		
	HSBC Deposit 81840630	16,607	5,000	-	-		
	Petty Cash	271		-	-		
	<b>Total cash funds</b>	243,572	6,666	-	-		
	(agree balances with receipts and payments account(s))	OK	OK	OK	OK		
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £			
<b>B2 Other monetary assets</b>		-	-	-			
		-	-	-			
		-	-	-			
		-	-	-			
		-	-	-			
		-	-	-			
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)			
			-	-			
			-	-			
			-	-			
			-	-			
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)			
			-	-			
			-	-			
			-	-			
			-	-			

 <b>CHARITY COMMISSION FOR ENGLAND AND WALES</b>	Charity Name <b>Cornerstone Church Weymouth</b>		No (if any) <b>1174581</b>		<b>CC16a</b>	
	<b>Receipts and payments accounts</b>					
	For the period from		Period start date <b>01-Oct-23</b>	To		Period end date <b>30-Sep-24</b>
<b>Section A Receipts and payments</b>						
	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>	<b>Last year</b>
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
					-	-
					-	-
					-	-
					-	-
	<b>Details</b>			<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>					-	
					-	
					-	
					-	
					-	
Signed by one or two trustees on behalf of all the trustees				Print Name		Date of approval
				<b>Nicholas Guy Dorell</b>		<b>29-11-24</b>
				<b>Tim Young</b>		<b>12-11-24</b>

## CORNERSTONE CHURCH WEYMOUTH

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORNERSTONE CHURCH WEYMOUTH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2024.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Cornerstone Church Weymouth, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

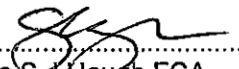
I report in respect of my examination of the Cornerstone Church Weymouth's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Cornerstone Church Weymouth as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mrs S J Hough FCA

Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
DORCHESTER  
Dorset  
DT1 1HA

Date: 20 November 2024