

ANDREW HARRIS CHARITABLE TRUST

Report for Year Ending 30 June 2023

The Andrew Harris Charitable Trust was established in October 2017 by Andrew Harris using funds received from the sale of the family business. The initial endowment was £500,250, which has since been increased, and at the end of this accounting period the funds were worth £1,101,915.

Acting on advice, these funds are invested with the COIF funds managed by CCLA, which specialises in investing for charities, and are split between their general investment fund and their property fund. The trustees have decided at present not to distribute any of the capital, but use the income, which is received quarterly, for making grants.

A total income of £33,886 was received during the year from the investments and grants of £23,531 were made. The trustees are looking to mainly help charitable organisations that are local to the Worcestershire and West Midlands area, and grants were made to the Hanbury Parochial Charities, Thomas White Cottage Homes, and the Bridgnorth Haydn Festival, in addition to grants to previously supported charities.

During the year it was decided to appoint my two eldest grandsons, Adam Harris and Thomas Harris, as trustees.

The trustees are grateful to David Cooper ACMA for continuing to examine the accounts for a very modest fee.

Andrew Harris, Trustee
August 2023

Andrew Harris Charitable Trust

**Statement of Financial Activities
for the period ended 30th June 2023**

	2023	2022
	£	£
<u>Income</u>		
Initial Endowment	0.00	0.00
Donations Received	12,550.00	62,500.00
Income from COIF Investment Funds	33,885.78	31,350.56
TOTAL	46,435.78	93,850.56
<u>Expenditure</u>		
Grants	29,531.00	23,200.00
Examiners' Fee	250.00	250.00
Legal fees	0.00	0.00
Bank charges	343.20	0.00
TOTAL	30,124.20	23,450.00
Net Income over expenditure before other recognised gains and losses	16,311.58	70,400.56
Realised and unrealised gains on investment assets	30,912.39	-14,635.59
Net movement in Funds	47,223.97	55,764.97

Andrew Harris, Trustee

Date

Andrew Harris Charitable Trust
Balance Sheet
As at 30th June 2023

	2023	2022
	£	£
<u>Revenue Account</u>		
Balance at beginning of period	1,054,691.72	998,926.75
Net movement in funds	47,223.97	55,764.97
Balance at end of year	<u>1,101,915.69</u>	<u>1,054,691.72</u>
 <u>Represented by</u>		
Lloyds Bank Current A/c	16,674.89	15,363.31
COIF funds at bid valuation	1,085,490.80	1,039,578.41
COIF deposit account	-	-
Debtors	-	-
Creditor	-250.00	-250.00
	<u>1,101,915.69</u>	<u>1,054,691.72</u>

Andrew Harris, Trustee

Date

Independent examiner's report to the trustees of Andrew Harris Charitable Trust

I report to the trustees on my examination of the accounts of the Andrew Harris Charitable Trust (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: David Lawrence Cooper

ACMA

Address: 1 Fairlight Drive, Birmingham, B45 8TB

Date:

20/9/2023