

ANDREW HARRIS CHARITABLE TRUST

Report for Year Ending 30 June 2022

The Andrew Harris Charitable Trust was established in October 2017 by Andrew Harris using funds received from the sale of the family business. The initial endowment was £500,250, which has since been increased, and at the end of this accounting period the funds were worth £1,054,091.

Acting on advice, these funds are invested with the COIF funds managed by CCLA, which specialises in investing for charities, and are split between their general investment fund and their property fund. The trustees have decided at present not to distribute any of the capital, but use the income, which is received quarterly, for making grants.

A total income of £ 31,350 was received during the year from the investments and grants of £23,200 were made. The trustees are looking to mainly help charitable organisations that are local to the Worcestershire and West Midlands area, and grants were made to the Hanbury Parochial Charities, Worcester Cathedral, the North Worcestershire Rotary Club, the Dodford Children's Farm, and the Bridgnorth Haydn Festival, in addition to grants to previously supported charities.

The trustees are grateful to David Cooper ACMA for continuing to examine the accounts for a very modest fee.

Andrew Harris, Trustee
September 2022

Andrew Harris Charitable Trust

**Statement of Financial Activities
for the period ended 30th June 2022**

	2022	2021
	£	£
<u>Income</u>		
Initial Endowment	0.00	0.00
Donations Received	62,500.00	62,500.00
Income from COIF Investment Funds	31,350.56	28,416.51
TOTAL	93,850.56	90,916.51
<u>Expenditure</u>		
Grants	23,200.00	27,907.39
Examiners' Fee	250.00	250.00
Legal fees	0.00	282.00
Bank charges	0.00	0.00
TOTAL	23,450.00	28,439.39
Net Income over expenditure before other recognised gains and losses	70,400.56	62,477.12
Realised and unrealised gains on investment assets	-14,635.59	160,029.10
Net movement in Funds	55,764.97	222,506.22

Andrew Harris, Trustee

Date

Andrew Harris Charitable Trust
Balance Sheet
As at 30th June 2022

	2022	2021
	£	£
<u>Revenue Account</u>		
Balance at beginning of period	998,926.75	776,420.53
Net movement in funds	55,764.97	222,506.22
Balance at end of year	<u>1,054,691.72</u>	<u>998,926.75</u>
 <u>Represented by</u>		
Lloyds Bank Current A/c	15,363.31	57,462.75
COIF funds at bid valuation	1,039,578.41	941,714.00
COIF deposit account	-	-
Debtors	-	-
Creditor	-250.00	-250.00
	<u>1,054,691.72</u>	<u>998,926.75</u>

Andrew Harris, Trustee

Date

Independent examiner's report to the trustees of Andrew Harris Charitable Trust

I report to the trustees on my examination of the accounts of the L.G.Harris (the Trust) for the year ended 30 .

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 146 of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: David Lawrence Cooper

ACMA

Address: 1 Fairlight Drive, Birmingham, B45 8TB

Date: 6 September 2022