

Charity no. 1174564



Walk21 Foundation
Report and Unaudited Financial
Statements
30 September 2024

Walk21 Foundation

Reference and administrative details

For the year ended 30 September 2024

Charity number	1174564
Registered office and operational address	24 Moorend Road Cheltenham GL53 0HD
Trustees	Trustees who served during the year and up to the date of this report were as follows: Heather Allen Kristie Daniel Salvador Herrera James Littlewood Celia Wade-Brown
Chief executive officer	Bronwen Thornton
Bankers	HSBC 2 The Promenade Cheltenham GL50 1LS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Walk21 Foundation is a Charitable Incorporated Organisation (CIO) governed by its constitution.

Trustees are appointed in accordance with the constitution. They confirm their understanding and agreement with the values of the charity. Trustees are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

The Trustees meet three times a year, mostly by remote access. Trustees are supported by an Advisory Council and an informal group of Associates of Walk21. Daily management of the Foundation is to Access Associates Ltd, which provides the secretariat and chief executive functions.

Objectives and activities

The purposes of the charity are set out in the constitution. The objects of the CIO are, for the benefit of the general public in the UK and internationally:

- The promotion and protection of public health and public safety, by promoting and encouraging walking as a means of transport, mobility and recreation, promoting the safety of the walking public, and promoting improvements to the comfort and general amenities of the walking public and the environment experienced by the walking public; and
- The promotion of the conservation, protection and improvement of the physical and natural environment by promoting the contribution of walking to environmental sustainability, improvements in air quality and as a means of mitigating climate change.

This is the seventh Annual Report for Walk21 Foundation following registration as a Charity on 7 September 2017. October 2023 to September 2024 was a year of consolidation and development for Walk21 Foundation, strengthening its operational resources and maintaining the momentum for delivering on the objectives while meeting demand for more input from around the globe.

The trustees have had regard for the Charity's Commission guidance on public benefit. The Foundation has delivered public benefit through a suite of activities undertaken during the year, including:

- Advocating for walking to decision-makers around the world;
- Providing information, advice, support and encouragement to organisations around the world that are working to get more people walking; and
- Delivering projects that will get more people walking.

Achievements and performance

The main achievements for Walk21 Foundation during this year include:

- Development of the PATH coalition and knowledge products for COP27 and the ITF summit;
- Greater reach and engagement across a range of issues and representation of walking in global events and processes, especially at COP27 and the UITP Congress;
- The first Walk21 conference in Africa, Walk21 Kigali - held in October 2023;
- Leading partner in the development of THE PEP Pan-European Masterplan for Walking; and
- Further outreach work on the Walkability APP.

Further information about some of these initiatives is provided below:

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

1. Walk21 Global Network

Walk21 connects a global community of over 5,000 people and organisations who share our mission. We have achieved this through a monthly e-newsletter, social media posts, maintaining a website and responding to individual requests for information and support.

The annual conference continues to be our flagship event, but other international events are key moments of activity and user engagement, especially with our work through the African Network for Walking and Cycling (ANWAC) and THE PEP programme across Europe.

We reach our network primarily through LinkedIn, Instagram and the monthly newsletter as well as input to outreach from other organisations. The newsletter shares stories from the community and Walk21 as well as key items of interest from around the world. On average, each newsletter is opened 700 times.

2. Advocacy for Walking

Walk21 was present at events throughout the year to advocate for walking across a range of agendas that address the Walk21 Foundation charitable objectives, including: public health; safer city streets; equity and mobility; climate action; and economic wellbeing. Highlights include:

Date	Event	Contribution
Oct-23	Mamara Municipality in Turkey	Invited speaker
Oct-23	UN EST Kuala Lumpur	Invited speaker
Nov-23	POLIS Conference presentation on the APP	Invited speaker
Dec-23	COP28 Dubai	Invited speaker
May-24	ITF Annual Summit Side Event, Leipzig, Germany	Invited speaker
May-24	Inaugural Cities for Children Conference, Bratislava	Invited speaker
Jun-24	Green Mobility Summit, Sarajevo	Invited speaker

In addition, Walk21 contributed to a range of resource developments and initiatives, to provide input and ensure walking was well captured within the project. These include:

- High Level Consultative Committee for the 4th Global Ministerial on Road Safety to be held in Marrakesh in February 2025;
- FIA Child Health Initiative;
- The ACTIVE consortium hosted by the Government of The Netherlands;
- THE PEP Walking Masterplan development;
- National Walking Policy for Scotland; and
- The Pan African Action Plan for Active Mobility (PAAPAM).

3. Walkability APP

Further development of the Walkability APP was possible this year thanks to sponsorship from Alstom and through collaborations with more than 26 cities across a number of projects. This represents an ongoing investment in outreach and development to promote walkability around public transport stations. Funding was also agreed to support a local project in Lisbon, Portugal, to measure impact of environments on access to public transport stations for people with a disability. The APP enhanced the feedback received and the funding supported amendments to the software to be more responsive to their needs.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

4. Walk21 International Conferences

The Walk21 International Conference on Walking and Liveable Communities was hosted by the University of Rwanda in partnership with the City of Kigali and UN Environment in October 2023. This was the first Walk21 conference on the African continent. Preparations for Walk21 Portugal in October 2024 are also generating a lot of engagement, with more than 450 submissions to the Call for Contributions.

5. Enhancing walkability in Tirana, Albania

This project supported by GIZ to foster commitment to walkability in Tirana concluded last year with the launch of their Walking Strategy, a training program and a Walking Taskforce. In light of the success of this project, Walk21 continues to visit the city and support the local team and the Mayor has invited the International Walk21 Conference to be held in Tirana in October 2025. GIZ will continue to support walking initiatives through to this event.

6. PATH

The coalition Partnership for Active Travel and Health (PATH), supported by the FIA Foundation and delivered in collaboration with the European Cyclists Federation (ECF) and other supporters, continued to develop and present knowledge products at COP28 in November 2023 and promote them throughout the year. In addition, an online symposium of supporters and preparation for COP29 fulfilled the brief. More information is available here: <https://pathforwalkingcycling.com>

7. THE PEP

Walk21 continued to lead support for the development of a Pan-European Masterplan for Walking, working on training materials as well as the draft strategy. With funding from a number of national ministries, Walk21 led the writing team to draft and review the Masterplan and prepare for its launch at Walk21 Portugal in October 2024.

Financial review

General

The main income for the charity during the year came from:

- FIA Foundation;
- UN Foundation;
- The Instituto da Mobilidade e dos Transportes I.P., (IMT, I.P.);
- Alstom Holdings; and
- Innovate UK.

In total there was £381,972 (2023: £478,369) of income and £523,585 (2023: £446,434) of expenditure.

Reserves policy

Walk21 Foundation adopts a project partner and consultancy model to deliver its charitable work, with costs fluctuating in line with the available income, thus reducing the risk to the charity and the need to hold higher levels of general reserves. In light of this, it has been agreed to set a reserve of enough funds to cover 6 months of core secretariat functions, being £65,000. At year end, the charity held unrestricted reserves of £5,746. Reserves are lower than preferred this year due to some delays in cash flow and project delivery, and the trustees are considering ways to increase general reserves over the coming years to cover this commitment. Trustees review the policy and progress towards this target annually and will continue to monitor the status closely.

Risk management

The trustees have reviewed the major risks to which the charity is exposed, both operationally and financially, and are satisfied that the systems are in place to manage exposure to any risks that may significantly affect the charity.

Going concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity has secured several multi-year funds through projects and new initiatives to ensure continuity of funding across financial years;
- The charity has new funding streams in the pipeline to build up the reserves and mitigate the risks; and
- The focus of the work continues to be in demand globally with increasing levels of interest and engagement from a broader body of stakeholders.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 23 June 2025 and signed on their behalf by



James Littlewood - Honorary Treasurer

Independent examiner's report

To the trustees of

Walk21 Foundation

I report to the trustees on my examination of the accounts of Walk21 Foundation (the CIO) for the year ended 30 September 2024, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 23 June 2025

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Walk21 Foundation

Statement of financial activities

For the year ended 30 September 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations		13,000	-	13,000	1,500
Charitable activities	3	239,068	99,330	338,398	476,833
Other trading activities	4	-	30,532	30,532	-
Investments		-	42	42	36
Total income		<u>252,068</u>	<u>129,904</u>	<u>381,972</u>	<u>478,369</u>
Expenditure on:					
Raising funds		-	18,000	18,000	16,200
Charitable activities		<u>339,493</u>	<u>166,092</u>	<u>505,585</u>	<u>430,234</u>
Total expenditure	6	<u>339,493</u>	<u>184,092</u>	<u>523,585</u>	<u>446,434</u>
Net income / (expenditure) and net movement in funds	7	(87,425)	(54,188)	(141,613)	31,935
Reconciliation of funds:					
Total funds brought forward		<u>120,240</u>	<u>59,934</u>	<u>180,174</u>	<u>148,239</u>
Total funds carried forward		<u><u>32,815</u></u>	<u><u>5,746</u></u>	<u><u>38,561</u></u>	<u><u>180,174</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

Walk21 Foundation

Balance sheet

As at 30 September 2024

	Note	£	2024 £	2023 £
Current assets				
Debtors	10	77,619		261,118
Cash at bank and in hand		<u>62,717</u>		<u>105,994</u>
		140,336		367,112
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>(101,775)</u>		<u>(186,938)</u>
Net current assets			38,561	180,174
Net assets	12		38,561	<u>180,174</u>
Funds	13			
Restricted funds			32,815	120,240
Unrestricted funds			<u>5,746</u>	<u>59,934</u>
Total charity funds			38,561	<u>180,174</u>

Approved by the trustees on 23 June 2025 and signed on their behalf by



James Littlewood - Honorary Treasurer

Walk21 Foundation**Statement of cash flows****For the year ended 30 September 2024**

	2024 £	2023 £
Cash used in operating activities:		
Net movement in funds	(141,613)	31,935
Adjustments for:		
Interest from investments	(42)	(36)
Decrease / (increase) in debtors	183,499	(53,681)
(Decrease) / increase in creditors	(85,163)	69,930
Net cash (used in) / provided by operating activities	<u>(43,319)</u>	<u>48,148</u>
Cash flows from investing activities:		
Interest from investments	<u>42</u>	<u>36</u>
Net cash provided by investing activities	<u>42</u>	<u>36</u>
(Decrease) / increase in cash and cash equivalents in the year	(43,277)	48,184
Cash and cash equivalents at the beginning of the year	<u>105,994</u>	<u>57,810</u>
Cash and cash equivalents at the end of the year	<u>62,717</u>	<u>105,994</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

1. Accounting policies

a) General information and basis of preparation

Walk21 Foundation is a CIO registered in England and Wales. The registered office address is 24 Moorend Road, Cheltenham, GL53 0HD.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Walk21 Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees have considered the charity's current and future financial position. The charity holds unrestricted, general reserves of £5,746 and a cash balance of £62,717. The trustees consider that the charity has sufficient cash reserves and confirmed future funding to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Conduit funding

Conduit funds are monies received for third parties and do not belong to the charity. The incoming funds and outgoing payments are excluded from the Statement of Financial Activities. Any conduit funds in hand at the year end are shown on the balance sheet in the accounts.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

Notes to the financial statements

For the year ended 30 September 2024

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	-	1,500	1,500
Charitable activities	439,131	37,702	476,833
Investments	-	36	36
Total income	439,131	39,238	478,369
Expenditure on:			
Raising funds	-	16,200	16,200
Charitable activities	340,045	90,189	430,234
Total expenditure	340,045	106,389	446,434
Net income / (expenditure) and net movement in funds	99,086	(67,151)	31,935

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

3. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Grants			
Alstom Transport SA	42,786	-	42,786
FIA Foundation	95,249	-	95,249
Innovate UK	28,837	-	28,837
PR Philip Trust	3,000	-	3,000
The Instituto da Mobilidade e dos Transportes I.P	51,236	-	51,236
UN Environment	17,960	-	17,960
Other			
Sales and fees	-	99,330	99,330
Total income from charitable activities	239,068	99,330	338,398

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Grants			
Alstom Foundation	5,543	-	5,543
Alstom Transport SA	43,653	-	43,653
FIA Foundation	119,534	-	119,534
Innovate UK	43,560	-	43,560
UN Environment	101,644	-	101,644
Commonwealth Walkway Trust	19,468	-	19,468
GIX GmbH	39,460	-	39,460
Volvo Research and Educational Foundations	58,950	-	58,950
TU Dublin	4,319	-	4,319
Paths for All Scotland	3,000	-	3,000
Other			
Sales and fees	-	37,702	37,702
Total income from charitable activities	439,131	37,702	476,833

4. Income from other trading activities

	2024 £	2023 £
Conference sponsorship	30,532	-
Total income from other trading activities	30,532	-

All income from other trading activities in the current and prior period was unrestricted.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

5. Government grants

The charity received government grants totalling £46,797 (2023: £145,204) from the United Nations and Innovate UK during the period. There are no unfulfilled conditions or contingencies attaching to these grants.

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Consultancy	-	71,418	-	71,418
Project partners	-	56,213	-	56,213
Conference costs	-	115,957	-	115,957
Management fees	18,000	144,000	18,000	180,000
Strategic communications	-	22,329	1,175	23,504
Accounting	-	-	3,731	3,731
Travel and subsistence	-	36,840	-	36,840
Grants payable to individuals*	-	782	-	782
Other admin costs	-	-	23,585	23,585
Foreign exchange loss	-	-	11,555	11,555
Sub-total	18,000	447,539	58,046	523,585
Reallocation of support and governance costs	-	58,046	(58,046)	-
Total expenditure	18,000	505,585	-	523,585

Total governance costs were £2,340 (2023: £2,100).

*Grants payable to individuals comprised travel grants to 2 (2023: 3) individuals to assist with attendance at the Walk21 conference. No balances were outstanding at year end.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Consultancy	-	25,850	-	25,850
Project partners	-	133,817	-	133,817
Conference costs	-	16,438	-	16,438
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	22,294	1,173	23,467
Accounting	-	-	2,100	2,100
Travel and subsistence	-	54,927	-	54,927
Grants payable to individuals*	-	994	-	994
Other admin costs	-	-	15,577	15,577
Foreign exchange loss	-	-	11,264	11,264
Sub-total	16,200	383,920	46,314	446,434
Reallocation of support and governance costs	-	46,314	(46,314)	-
Total expenditure	16,200	430,234	-	446,434

7. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	1,950	1,750

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

8. Staff costs and numbers

The charity did not employ any staff during the year.

The key management personnel of the charity comprises the Trustees and Chief Executive Officer. The Chief Executive Officer is a director of Access Associates Limited, which is contracted to supply management services for a fee totalling £180,000 (2023: £162,000).

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Debtors

	2024 £	2023 £
Trade debtors	12,135	12,296
Accrued income	41,316	224,927
Prepayments	11,212	23,895
Other debtors	12,956	-
	77,619	261,118

11. Creditors: amounts due within 1 year

	2024 £	2023 £
Trade creditors	99,435	172,599
Accruals	2,340	2,100
Deferred income	-	12,239
	101,775	186,938

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	94,552	45,784	140,336
Current liabilities	(61,737)	(40,038)	(101,775)
Net assets at 30 September 2024	32,815	5,746	38,561

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	263,183	103,929	367,112
Current liabilities	(142,943)	(43,995)	(186,938)
Net assets at 30 September 2023	120,240	59,934	180,174

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

13. Movements in funds

	At 1 October 2023 £	Income £	Expenditure £	At 30 September 2024 £
Restricted funds				
Alstom Transport SA	17,462	42,786	(42,687)	17,561
Commonwealth Walkway Trust	19,453	16,000	(28,976)	6,477
FIA Foundation:				
- <i>Walking and Cycling Coalition</i>	6,282	95,249	(94,139)	7,392
Innovate UK	-	28,837	(28,837)	-
TU Dublin	3,324	-	(2,555)	769
UN Foundation	68,593	17,960	(86,553)	-
Volvo Research and Educational Foundations:				
- <i>Kigali Conference</i>	5,126	-	(5,126)	-
Walk21 Portugal	-	51,236	(50,620)	616
Total restricted funds	120,240	252,068	(339,493)	32,815
Unrestricted funds				
General funds	59,934	129,904	(184,092)	5,746
Total unrestricted funds	59,934	129,904	(184,092)	5,746
Total funds	180,174	381,972	(523,585)	38,561

Purposes of restricted funds

Alstom Transport SA	Grant for promoting walkability to support roll out of the APP.
Commonwealth Walkway Trust	To maintain the walkways hardware and website/software to promote the network of walkways around the world.
FIA Foundation:	
- <i>Walking and cycling coalition grant</i>	Walking and Cycling Coalition Grant (PATH) to deliver report on national policies and NDCs for walking and cycling, in collaboration with ECF, Phase 1 and Phase 2.
Innovate UK	Trans Safe Project - EU funded project to improve road safety in Africa.
TU Dublin	Travel support for academic attendees to participate in Walk21 Kigali.
UN Foundation	To support the UN Environment Share the Road programme, developing a range of tools and resources to support and promote walking and cycling, mostly within Africa but informing the global agenda.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

13. Movements in funds (continued)

Purposes of restricted funds (continued)

Volvo Research and Educational Foundations

- *Kigali Conference* Pre-conference session at Walk21 Kigali Conference 2023.

Walk21 Portugal

Partnership to deliver the Walk21 Portugal Conference in Lisbon in October 2024

Prior period comparative	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
Restricted funds				
Alstom Foundation	8,880	5,543	(14,423)	-
Alstom Transport SA	-	43,654	(26,192)	17,462
Commonwealth Walkway Trust	-	19,468	(15)	19,453
FIA Foundation:				
- <i>Walking and Cycling Coalition</i>	-	104,029	(97,747)	6,282
- <i>Pathways to Walkable Cities</i>	-	15,505	(15,505)	-
GIZ : Tirana	-	39,459	(39,459)	-
Innovate UK	-	43,560	(43,560)	-
Paths for All Scotland	-	3,000	(3,000)	-
TU Dublin	-	4,319	(995)	3,324
UN Foundation	9,141	101,644	(42,192)	68,593
Volvo Research and Educational Foundations:				
- <i>Walking Policy</i>	-	53,824	(53,824)	-
- <i>Kigali Conference</i>	-	5,126	-	5,126
- <i>Walk21 Ireland Conference Travel Grants</i>	3,133	-	(3,133)	-
Total restricted funds	21,154	439,131	(340,045)	120,240
Unrestricted funds				
General funds	127,085	39,238	(106,389)	59,934
Total unrestricted funds	127,085	39,238	(106,389)	59,934
Total funds	148,239	478,369	(446,434)	180,174

14. Related party transactions

A trustee, Heather Allen, is also a trustee of the Walk21 Foundation sister organisation Walk21 Europe (a charity registered in the Netherlands (77903072), not legally connected to Walk21 Foundation). During the year, Walk21 accrued income of £24,398 (2023: £11,372) to administer projects on behalf of Walk21 Europe. At year end, £24,398 was outstanding.