

Charity no. 1174564



Walk21 Foundation
Report and Unaudited Financial
Statements
30 September 2023

Walk21 Foundation

Reference and administrative details

For the year ended 30 September 2023

Charity number	1174564
Registered office and operational address	24 Moorend Road Cheltenham GL53 0HD
Trustees	Trustees who served during the year and up to the date of this report were as follows: Heather Allen Kristie Daniel Salvador Herrera James Littlewood Celia Wade-Brown
Chief executive officer	Bronwen Thornton
Bankers	HSBC 2 The Promenade Cheltenham GL50 1LS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Walk21 Foundation is a Charitable Incorporated Organisation (CIO) governed by its constitution.

Trustees are appointed in accordance with the constitution. They confirm their understanding and agreement with the values of the charity. Trustees are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

The trustees aim to meet four times a year, mostly by remote access. Trustees are supported by an Advisory Council and an informal group of Associates of Walk21. Daily management of the Foundation is by Access Associates Ltd, which provides the secretariat and chief executive functions.

Objectives and activities

The purposes of the charity are set out in the constitution. The objects of the CIO are, for the benefit of the general public in the UK and internationally:

- The promotion and protection of public health and public safety, by promoting and encouraging walking as a means of transport, mobility and recreation, promoting the safety of the walking public, and promoting improvements to the comfort and general amenities of the walking public and the environment experienced by the walking public; and
- The promotion of the conservation, protection and improvement of the physical and natural environment by promoting the contribution of walking to environmental sustainability, improvements in air quality and as a means of mitigating climate change.

This is the sixth Annual Report for Walk21 Foundation following registration as a charity on 7 September 2017. September 2022 to October 2023 was a year of consolidation and development for the Walk21 Foundation, strengthening its operational resources and maintaining the momentum for delivering on the objectives while meeting demand for more input from around the globe.

The trustees have had regard for the Charity's Commission guidance on public benefit. The Foundation has delivered public benefit through a suite of activities undertaken during the year, including:

- Advocating for walking to decision-makers around the world;
- Providing information, advice, support and encouragement to organisations around the world that are working to get more people walking; and
- Delivering projects that will get more people walking.

Achievements and performance

The main achievements for the Walk21 Foundation during this year include:

- Development of the Partnership for Active Travel and Health (PATH) coalition and knowledge products for COP27 and the International Transport Forum (ITF) summit;
- Greater reach and engagement across a range of issues and representation of walking in global events and processes, especially at COP27 and the International Association of Public Transport (UITP) Congress;
- Preparation for the first Walk21 conference in Africa - Walk21 Kigali held in October 2023;
- Leading partner in the development of Transport Health Environment Pan-European Partnership (THE PEP) Pan-European Masterplan for Walking; and
- Further outreach work on the Walkability APP.

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Report of the trustees

For the year ended 30 September 2023

Further information about some of these initiatives is provided below:

1. Walk21 Global Network

Walk21 connects a global network of over 5,000 people and organisations who share our mission. We have achieved this through a monthly e-newsletter, social media posts, maintaining a website and responding to individual requests for information and support.

Our most active social media is Twitter and we create about 500,000 impressions each year with about 300 tweets. Twitter followers increased to 5,400 during the year, with the conference and international events as key moments of activity and user engagement.

We also reach our network through Facebook, LinkedIn and Instagram and the monthly newsletter. The monthly newsletter shares stories from the network and Walk21 as well as key items of interest from around the world. On average each newsletter is opened 700 times.

2. Advocacy for Walking

Walk21 was present at events throughout the year to advocate for walking across a range of agendas that address the Walk21 Foundation charitable objectives, including: public health; safer city streets; equity and mobility; climate action; and economic wellbeing. Highlights include:

Date	Event	Contribution
Oct-22	Safer City Streets Network by ITF in Mexico	Invited speaker
Nov-22	Official side events and panels at COP27 in Egypt	Invited speaker
Nov-22	Smart City Tomorrow City World Congress in Barcelona, Spain	Invited speaker
Nov-22	ITF Roundtable on Active Mobility in Paris, France	Invited participant
Mar-23	VREF Walking Research Community Conference, France	Invited participant
May-23	ITF Annual Summit, Ministerial Roundtable, Leipzig, Germany	Invited participant
Jun-23	UITP International Congress, Barcelona, Spain	Invited speaker
Jun-23	Cities for Mobility and Urban Futures Conferences, Germany	Invited speaker

In addition, Walk21 contributed to a range of resource developments and initiatives, to provide input and ensure walking was well captured within the project. These include:

- World Bank: SUM4ALL Consortium Working Groups, especially Gender;
- Marrakesh Partnership - Global Climate Actions (MP-GCA);
- Transport and Climate Change-Global Status Report (TCC-GSR), SLOCAT; and
- Africa Climate Week, Nairobi, Kenya.

3. Walkability APP

Further development of the Walkability APP was possible this year thanks to sponsorship from ALSTOM. This followed completion of the Dublin project and represents an ongoing investment in outreach and development to promote walkability around public transport stations. The first partnership was with Transport for Cairo looking at public transport in the new and old towns.

4. Walk21 International Conferences

The Walk21 International Conference on Walking and Liveable Communities will be hosted by the University of Rwanda in partnership with the City of Kigali and UN Environment in October 2023. This will be the first Walk21 conference on the African continent.

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Report of the trustees

For the year ended 30 September 2023

5. Enhancing walkability in Tirana, Albania

This project, supported by GIZ, to foster commitment to walkability in Tirana concluded this year with the launch of their Walking Strategy, a training program and a Walking Taskforce.

6. PATH

The new coalition, Partnership for Active Travel and Health (PATH), supported by the FIA Foundation and delivered in collaboration with the European Cyclists Federation (ECF), presented its first knowledge product at COP27 in November and the first analysis of national policies and NDCs of ITF member countries at the ITF Summit Ministerial Roundtable on Active Mobility in May. In addition, an online symposium of supporters and preparation for COP28 fulfilled the brief.

7. THE PEP

Walk21 joined a consortium and became a leader in the development of a Pan-European Masterplan for Walking, working on training materials as well as the draft strategy. With funding from VREF, the team were able to develop and evaluate a training program to support officers from national governments to prepare their own national masterplans for walking.

Financial review

General

The main income for the charity during the year came from:

- FIA Foundation;
- UN Foundation;
- Volvo Research and Educational Foundations (VREF);
- ALSTOM Foundation and ALSTOM SP;
- TU Dublin; and
- Innovate UK.

In total there was £478,369 (2022: £660,504) of income and £446,434 (2022: £621,286) of expenditure.

Reserves policy

The charity holds unrestricted reserves of £59,934 in order to fund its future plans. Walk21 Foundation adopts a project partner and consultancy model to deliver its charitable work, with costs fluctuating in line with the available income, thus reducing risk to the charity and the need to hold higher levels of financial reserves. In light of this, it has been agreed to set a reserve of enough funds to cover 6 months of core secretariat functions, being £90,000. The trustees are considering ways to increase the general reserves over the coming years to cover this commitment. The trustees review the policy and progress towards this target annually.

Risk management

The trustees have reviewed the major risks to which the charity is exposed, both operationally and financially, and are satisfied that the systems are in place to manage exposure to any risks that may significantly affect the charity.

Going concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds unrestricted, general reserves of £59,934;
- The charity has secured several multi-year funding streams through projects and new initiatives to ensure continuity of funding across financial years; and

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Report of the trustees

For the year ended 30 September 2023

- The focus of the work continues to be in demand globally with increasing levels of interest and engagement from a broader body of stakeholders.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 27 March 2024 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Independent examiner's report

To the trustees of

Walk21 Foundation

I report to the trustees on my examination of the accounts of Walk21 Foundation (the CIO) for the year ended 30 September 2023, which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 27 March 2024

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Walk21 Foundation

Statement of financial activities

For the year ended 30 September 2023

		Restricted	Unrestricted	2023	2022
	Note	£	£	Total	Total
				£	£
Income from:					
Donations		-	1,500	1,500	-
Charitable activities	3	439,131	37,702	476,833	647,546
Other trading activities	4	-	-	-	12,952
Investments		-	36	36	6
Total income		<u>439,131</u>	<u>39,238</u>	<u>478,369</u>	<u>660,504</u>
Expenditure on:					
Raising funds		-	16,200	16,200	16,200
Charitable activities		<u>340,045</u>	<u>90,189</u>	<u>430,234</u>	<u>605,086</u>
Total expenditure	6	<u>340,045</u>	<u>106,389</u>	<u>446,434</u>	<u>621,286</u>
Net income / (expenditure) and net movement in funds	7	99,086	(67,151)	31,935	39,218
Reconciliation of funds:					
Total funds brought forward		<u>21,154</u>	<u>127,085</u>	<u>148,239</u>	<u>109,021</u>
Total funds carried forward		<u><u>120,240</u></u>	<u><u>59,934</u></u>	<u><u>180,174</u></u>	<u><u>148,239</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

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Balance sheet

As at 30 September 2023

	Note	£	2023 £	2022 £
Current assets				
Debtors	10	261,118		207,437
Cash at bank and in hand		<u>105,994</u>		<u>57,810</u>
		367,112		265,247
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>(186,938)</u>		<u>(117,008)</u>
Net current assets			<u>180,174</u>	<u>148,239</u>
Net assets	12		<u>180,174</u>	<u>148,239</u>
Funds	13			
Restricted funds			120,240	21,154
Unrestricted funds			<u>59,934</u>	<u>127,085</u>
Total charity funds			<u>180,174</u>	<u>148,239</u>

Approved by the trustees on 27 March 2024 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Walk21 Foundation**Statement of cash flows****For the year ended 30 September 2023**

	2023	2022
	£	£
Cash used in operating activities:		
Net movement in funds	31,935	39,218
Adjustments for:		
Interest from investments	(36)	(6)
Increase in debtors	(53,681)	(180,219)
Increase in creditors	69,930	105,990
Net cash provided by / (used in) operating activities	48,148	(35,017)
Cash flows from investing activities:		
Interest from investments	36	6
Net cash provided by investing activities	36	6
Increase / (decrease) in cash and cash equivalents in the year	48,184	(35,011)
Cash and cash equivalents at the beginning of the year	57,810	92,821
Cash and cash equivalents at the end of the year	105,994	57,810

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Walk21 Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees have considered the charity's current and future financial position. The charity holds unrestricted, general reserves of £59,934 and a cash balance of £105,994. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

l) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

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Notes to the financial statements

For the year ended 30 September 2023

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Charitable activities	544,960	102,586	647,546
Other trading activities	-	12,952	12,952
Investments	-	6	6
Total income	544,960	115,544	660,504
Expenditure on:			
Raising funds	-	16,200	16,200
Charitable activities	598,563	6,523	605,086
Total expenditure	598,563	22,723	621,286
Net income / (expenditure) and net movement in funds	(53,603)	92,821	39,218

3. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £
Grants			
Alstom Foundation	5,543	-	5,543
Alstom Transport SA	43,653	-	43,653
FIA Foundation	119,534	-	119,534
Innovate UK	43,560	-	43,560
UN Environment	101,644	-	101,644
Commonwealth Walkway Trust	19,468	-	19,468
GIX GmbH	39,460	-	39,460
Volvo Research and Educational Foundations	58,950	-	58,950
TU Dublin	4,319	-	4,319
Paths for All Scotland	3,000	-	3,000
Other			
Sales and fees	-	37,702	37,702
Total income from charitable activities	439,131	37,702	476,833

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Notes to the financial statements

For the year ended 30 September 2023

3. Income from charitable activities (continued)

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Grants			
Alstom Foundation	15,837	-	15,837
The Ministry of Infrastructure and Water Management	-	8,790	8,790
Mott McDonald	-	15,460	15,460
Volvo Research and Educational Foundations	23,813	-	23,813
TU Dublin	462,045	-	462,045
UN Environment	43,265	-	43,265
Other			
Sales and fees	-	3,797	3,797
Other income	-	74,539	74,539
Total income from charitable activities	544,960	102,586	647,546

4. Income from other trading activities

	2023 £	2022 £
Conference sponsorship	-	12,952
Total income from other trading activities	-	12,952

All income from other trading activities in the current and prior period was unrestricted.

5. Government grants

The charity received government grants totalling £145,204 from the United Nations and Innovate UK during the period (2022: £52,055 from the United Nations and Ministry of Infrastructure and Water Management). There are no unfulfilled conditions or contingencies attaching to these grants.

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Notes to the financial statements

For the year ended 30 September 2023

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Consultancy	-	25,850	-	25,850
Project partners	-	133,817	-	133,817
Conference costs	-	16,438	-	16,438
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	22,294	1,173	23,467
Accounting	-	-	2,100	2,100
Travel and subsistence	-	54,927	-	54,927
Grants payable to individuals*	-	994	-	994
Other admin costs	-	-	15,577	15,577
Foreign exchange loss	-	-	11,264	11,264
Sub-total	16,200	383,920	46,314	446,434
Reallocation of support and governance costs	-	46,314	(46,314)	-
Total expenditure	16,200	430,234	-	446,434

Total governance costs were £2,100 (2022: £2,296).

*Grants payable to individuals comprised travel grants to 3 (2022: 7) individuals to assist with attendance at the Walk21 conference. No balances were outstanding at year end.

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Notes to the financial statements

For the year ended 30 September 2023

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Consultancy	-	25,976	-	25,976
Project partners	-	269,164	-	269,164
Conference costs	-	61,967	-	61,967
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	38,612	2,032	40,644
Accounting	-	-	2,040	2,040
Travel and subsistence	-	31,147	-	31,147
Grants payable to individuals	-	5,410	-	5,410
Other admin costs	-	-	11,113	11,113
Bad debt	-	4,800	-	4,800
Foreign exchange loss	-	-	7,025	7,025
Sub-total	16,200	566,676	38,410	621,286
Reallocation of support and governance costs	-	38,410	(38,410)	-
Total expenditure	<u>16,200</u>	<u>605,086</u>	<u>-</u>	<u>621,286</u>

7. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	256
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	<u>1,750</u>	<u>1,650</u>

In the prior year, one trustee was reimbursed expenses to attend the annual conference.

8. Staff costs and numbers

The charity did not employ any staff during the year.

The key management personnel of the charity comprises the Trustees and Chief Executive Officer. The Chief Executive Officer is a director of Access Associates Limited, which is contracted to supply management services for a fee totalling £162,000 (2022: £162,000).

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Notes to the financial statements

For the year ended 30 September 2023

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Debtors

	2023 £	2022 £
Trade debtors	12,296	3,324
Accrued income	224,927	204,113
Prepayments	23,895	-
	<u>261,118</u>	<u>207,437</u>

11. Creditors: amounts due within 1 year

	2023 £	2022 £
Trade creditors	172,599	115,028
Accruals	2,100	1,980
Deferred income	12,239	-
	<u>186,938</u>	<u>117,008</u>

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	263,183	103,929	367,112
Current liabilities	(142,943)	(43,995)	(186,938)
Net assets at 30 September 2023	<u>120,240</u>	<u>59,934</u>	<u>180,174</u>

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	21,154	244,093	265,247
Current liabilities	-	(117,008)	(117,008)
Net assets at 30 September 2022	<u>21,154</u>	<u>127,085</u>	<u>148,239</u>

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Notes to the financial statements

For the year ended 30 September 2023

13. Movements in funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
Restricted funds				
Alstom Foundation	8,880	5,543	(14,423)	-
Alstom Transport SA	-	43,654	(26,192)	17,462
Commonwealth Walkway Trust	-	19,468	(15)	19,453
FIA Foundation:				
- <i>Walking and cycling coalition grant</i>	-	104,029	(97,747)	6,282
- <i>Pathways to walkable cities</i>	-	15,505	(15,505)	-
GIZ : Tirana	-	39,459	(39,459)	-
Innovate UK	-	43,560	(43,560)	-
Paths for All Scotland	-	3,000	(3,000)	-
TU Dublin	-	4,319	(995)	3,324
UN Foundation	9,141	101,644	(42,192)	68,593
Volvo Research and Educational Foundations:				
- <i>Walking Policy</i>	-	53,824	(53,824)	-
- <i>Kigali Conference</i>	-	5,126	-	5,126
- <i>Walk21 Ireland Conference Travel Grants</i>	3,133	-	(3,133)	-
Total restricted funds	21,154	439,131	(340,045)	120,240
Unrestricted funds				
General funds	127,085	39,238	(106,389)	59,934
Total unrestricted funds	127,085	39,238	(106,389)	59,934
Total funds	148,239	478,369	(446,434)	180,174

Purposes of restricted funds

Alstom Foundation	For application of the Walkability APP in Dublin, Ireland, to measure and report on the experience of women using the LUAS line.
Alstom Transport SA	Grant for promoting walkability to support roll out of the APP.
Commonwealth Walkway Trust	Transfer of IP, funds and tasks on closure of the Commonwealth Walkway Trust.
FIA Foundation:	
- <i>Walking and cycling coalition grant</i>	Walking and Cycling Coalition Grant (PATH) to deliver report on national policies and NDCs for walking and cycling, in collaboration with ECF, Phase 1 and Phase 2.
- <i>Pathways to walkable cities</i>	Pathways to Walkable Cities Platform and outreach webinars.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

13. Movements in funds (continued)

Purposes of restricted funds (continued)

GIZ : Tirana	Expert advice and inputs to the development of the Tirana Walking Strategy and awareness raising about walking in Albania.
Innovate UK	Trans Safe Project - EU funded project to improve road safety in Africa.
Paths for All Scotland	Contribution to the study and report of walking strategies (THE PEP).
TU Dublin	Travel support for academic attendees to participate in Walk21 Kigali.
UN Foundation	To support the UN Environment Share the Road programme, developing a range of tools and resources to support and promote walking and cycling, mostly within Africa but informing the global agenda.

Volvo Research and Educational Foundations

- <i>Walking Policy</i>	A Training Program for developing national walking policy in the pan-European region in collaboration with THE PEP.
- <i>Kigali Conference</i>	Pre-conference session at Walk21 Kigali Conference 2023.
- <i>Walk21 Ireland Conference Travel Grants</i>	Travel support for academic attendees to participate in Walk21 Ireland.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

13. Movements in funds (continued)

Prior period comparative	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted funds				
Alstom Foundation	6,242	15,837	(13,199)	8,880
UN Foundation	65,762	43,265	(99,886)	9,141
IMC Worldwide Ltd / HVT	2,561	-	(2,561)	-
UN Habitat	192	-	(192)	-
Volvo Research and Educational Foundations:				
- <i>Library Analysis</i>	-	15,270	(15,270)	-
- <i>Walk21 Ireland Conference Travel Grants</i>	-	8,543	(5,410)	3,133
TU Dublin	-	462,045	(462,045)	-
Total restricted funds	74,757	544,960	(598,563)	21,154
Unrestricted funds				
General funds	34,264	115,544	(22,723)	127,085
Total unrestricted funds	34,264	115,544	(22,723)	127,085
Total funds	109,021	660,504	(621,286)	148,239

14. Related party transactions

A trustee, Heather Allen, is also a trustee of the Walk21 Foundation sister organisation Walk21 Europe (a charity registered in the Netherlands, 77903072). During the year, Walk21 accrued income of £11,372 to administer a project on behalf of Walk21 Europe. At year end, £11,372 was outstanding.

There were no related party transactions to disclose in the previous reporting period.