

WALK21 FOUNDATION

England & Wales · Charity number 1174564

Details

Other names WALK21

Status Registered

Legal form CIO

Registered 2017-09-08

Register [View on the Charity Commission register](#)

Contact

Address 24 Moorend Road
Cheltenham
GL53 0HD

Phone 07963065505

Email network@walk21.com

Website <http://www.walk21.com/>

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE BENEFIT OF THE GENERAL PUBLIC IN THE UK AND INTERNATIONALLY:THE PROMOTION AND PROTECTION OF PUBLIC HEALTH AND PUBLIC SAFETY, BY PROMOTING AND ENCOURAGING WALKING AS A MEANS OF TRANSPORT, MOBILITY AND RECREATION, PROMOTING THE SAFETY OF THE WALKING PUBLIC, AND PROMOTING IMPROVEMENTS TO THE COMFORT AND GENERAL AMENITIES OF THE WALKING PUBLIC AND THE ENVIRONMENT EXPERIENCED BY THE WALKING PUBLIC.

Activities: Walk21 works with local communities to assess their environment and identify opportunities for improving walkability with the app. We run an international conference to disseminate best practice and share knowledge and network. We advocate for walking at a range of international forums and run workshops with local governments to develop the capacity to deliver better walkability.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Afghanistan
- Akrotiri
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Ascension
- Australia
- Austria
- Azerbaijan
- Bahrain
- Bangladesh
- Barbados
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bosnia And Herzegovina
- Botswana
- Brazil
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso

- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti
- Dominica
- Dominican Republic
- Dubai
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea

- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea-bissau
- Guyana
- Haiti
- Honduras
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Iraq
- Ireland
- Isle Of Man
- Israel

- Italy
- Ivory Coast
- Jamaica
- Japan
- Jersey
- Kazakhstan
- Kenya
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho
- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Mexico
- Micronesia

- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Nepal
- Netherlands
- New Caledonia
- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- Northern Ireland
- Northern Mariana Islands
- Norway
- Oman
- Pakistan
- Palau
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland
- Portugal
- Puerto Rico
- Qatar
- Romania

- Rwanda
- Réunion
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent
- Samoa
- San Marino
- Saudi Arabia
- Scotland
- Senegal
- Seychelles
- Sierra Leone
- Singapore
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- São Tomé And Príncipe
- Taiwan
- Tajikistan
- Tanzania

- Thailand
- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tristan Da Cunha
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Vietnam
- Wallis And Futuna
- Yemen
- Zambia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£381,972	£523,585	-	-
2023-09-30	£478,369	£446,434	-	-
2022-09-30	£660,504	£621,286	£148,239	0
2021-09-30	£331,974	£328,751	-	-
2020-09-30	£292,339	£261,666	-	-

Trustees

Name	Role	Appointed
HEATHER CAROLINE TAYLOR ALLEN		2017-09-08
Jason Robert King		2025-06-26
KRISTIE ANN DANIEL		2017-09-08
Rona Charlton Gibb		2025-06-26
SALVADOR HERRERA MONTES		2017-09-08

WALK21 FOUNDATION

England & Wales - Charity number 1174564

Accounts

Charity no. 1174564



Walk21 Foundation
Report and Unaudited Financial
Statements
30 September 2024

Walk21 Foundation

Reference and administrative details

For the year ended 30 September 2024

Charity number	1174564
Registered office and operational address	24 Moorend Road Cheltenham GL53 0HD
Trustees	Trustees who served during the year and up to the date of this report were as follows: Heather Allen Kristie Daniel Salvador Herrera James Littlewood Celia Wade-Brown
Chief executive officer	Bronwen Thornton
Bankers	HSBC 2 The Promenade Cheltenham GL50 1LS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Walk21 Foundation is a Charitable Incorporated Organisation (CIO) governed by its constitution.

Trustees are appointed in accordance with the constitution. They confirm their understanding and agreement with the values of the charity. Trustees are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

The Trustees meet three times a year, mostly by remote access. Trustees are supported by an Advisory Council and an informal group of Associates of Walk21. Daily management of the Foundation is to Access Associates Ltd, which provides the secretariat and chief executive functions.

Objectives and activities

The purposes of the charity are set out in the constitution. The objects of the CIO are, for the benefit of the general public in the UK and internationally:

- The promotion and protection of public health and public safety, by promoting and encouraging walking as a means of transport, mobility and recreation, promoting the safety of the walking public, and promoting improvements to the comfort and general amenities of the walking public and the environment experienced by the walking public; and
- The promotion of the conservation, protection and improvement of the physical and natural environment by promoting the contribution of walking to environmental sustainability, improvements in air quality and as a means of mitigating climate change.

This is the seventh Annual Report for Walk21 Foundation following registration as a Charity on 7 September 2017. October 2023 to September 2024 was a year of consolidation and development for Walk21 Foundation, strengthening its operational resources and maintaining the momentum for delivering on the objectives while meeting demand for more input from around the globe.

The trustees have had regard for the Charity's Commission guidance on public benefit. The Foundation has delivered public benefit through a suite of activities undertaken during the year, including:

- Advocating for walking to decision-makers around the world;
- Providing information, advice, support and encouragement to organisations around the world that are working to get more people walking; and
- Delivering projects that will get more people walking.

Achievements and performance

The main achievements for Walk21 Foundation during this year include:

- Development of the PATH coalition and knowledge products for COP27 and the ITF summit;
- Greater reach and engagement across a range of issues and representation of walking in global events and processes, especially at COP27 and the UITP Congress;
- The first Walk21 conference in Africa, Walk21 Kigali - held in October 2023;
- Leading partner in the development of THE PEP Pan-European Masterplan for Walking; and
- Further outreach work on the Walkability APP.

Further information about some of these initiatives is provided below:

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

1. Walk21 Global Network

Walk21 connects a global community of over 5,000 people and organisations who share our mission. We have achieved this through a monthly e-newsletter, social media posts, maintaining a website and responding to individual requests for information and support.

The annual conference continues to be our flagship event, but other international events are key moments of activity and user engagement, especially with our work through the African Network for Walking and Cycling (ANWAC) and THE PEP programme across Europe.

We reach our network primarily through LinkedIn, Instagram and the monthly newsletter as well as input to outreach from other organisations. The newsletter shares stories from the community and Walk21 as well as key items of interest from around the world. On average, each newsletter is opened 700 times.

2. Advocacy for Walking

Walk21 was present at events throughout the year to advocate for walking across a range of agendas that address the Walk21 Foundation charitable objectives, including: public health; safer city streets; equity and mobility; climate action; and economic wellbeing. Highlights include:

Date	Event	Contribution
Oct-23	Mamara Municipality in Turkey	Invited speaker
Oct-23	UN EST Kuala Lumpur	Invited speaker
Nov-23	POLIS Conference presentation on the APP	Invited speaker
Dec-23	COP28 Dubai	Invited speaker
May-24	ITF Annual Summit Side Event, Leipzig, Germany	Invited speaker
May-24	Inaugural Cities for Children Conference, Bratislava	Invited speaker
Jun-24	Green Mobility Summit, Sarajevo	Invited speaker

In addition, Walk21 contributed to a range of resource developments and initiatives, to provide input and ensure walking was well captured within the project. These include:

- High Level Consultative Committee for the 4th Global Ministerial on Road Safety to be held in Marrakesh in February 2025;
- FIA Child Health Initiative;
- The ACTIVE consortium hosted by the Government of The Netherlands;
- THE PEP Walking Masterplan development;
- National Walking Policy for Scotland; and
- The Pan African Action Plan for Active Mobility (PAAPAM).

3. Walkability APP

Further development of the Walkability APP was possible this year thanks to sponsorship from Alstom and through collaborations with more than 26 cities across a number of projects. This represents an ongoing investment in outreach and development to promote walkability around public transport stations. Funding was also agreed to support a local project in Lisbon, Portugal, to measure impact of environments on access to public transport stations for people with a disability. The APP enhanced the feedback received and the funding supported amendments to the software to be more responsive to their needs.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

4. Walk21 International Conferences

The Walk21 International Conference on Walking and Liveable Communities was hosted by the University of Rwanda in partnership with the City of Kigali and UN Environment in October 2023. This was the first Walk21 conference on the African continent. Preparations for Walk21 Portugal in October 2024 are also generating a lot of engagement, with more than 450 submissions to the Call for Contributions.

5. Enhancing walkability in Tirana, Albania

This project supported by GIZ to foster commitment to walkability in Tirana concluded last year with the launch of their Walking Strategy, a training program and a Walking Taskforce. In light of the success of this project, Walk21 continues to visit the city and support the local team and the Mayor has invited the International Walk21 Conference to be held in Tirana in October 2025. GIZ will continue to support walking initiatives through to this event.

6. PATH

The coalition Partnership for Active Travel and Health (PATH), supported by the FIA Foundation and delivered in collaboration with the European Cyclists Federation (ECF) and other supporters, continued to develop and present knowledge products at COP28 in November 2023 and promote them throughout the year. In addition, an online symposium of supporters and preparation for COP29 fulfilled the brief. More information is available here: <https://pathforwalkingcycling.com>

7. THE PEP

Walk21 continued to lead support for the development of a Pan-European Masterplan for Walking, working on training materials as well as the draft strategy. With funding from a number of national ministries, Walk21 led the writing team to draft and review the Masterplan and prepare for its launch at Walk21 Portugal in October 2024.

Financial review

General

The main income for the charity during the year came from:

- FIA Foundation;
- UN Foundation;
- The Instituto da Mobilidade e dos Transportes I.P., (IMT, I.P.);
- Alstom Holdings; and
- Innovate UK.

In total there was £381,972 (2023: £478,369) of income and £523,585 (2023: £446,434) of expenditure.

Reserves policy

Walk21 Foundation adopts a project partner and consultancy model to deliver its charitable work, with costs fluctuating in line with the available income, thus reducing the risk to the charity and the need to hold higher levels of general reserves. In light of this, it has been agreed to set a reserve of enough funds to cover 6 months of core secretariat functions, being £65,000. At year end, the charity held unrestricted reserves of £5,746. Reserves are lower than preferred this year due to some delays in cash flow and project delivery, and the trustees are considering ways to increase general reserves over the coming years to cover this commitment. Trustees review the policy and progress towards this target annually and will continue to monitor the status closely.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

Risk management

The trustees have reviewed the major risks to which the charity is exposed, both operationally and financially, and are satisfied that the systems are in place to manage exposure to any risks that may significantly affect the charity.

Going concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity has secured several multi-year funds through projects and new initiatives to ensure continuity of funding across financial years;
- The charity has new funding streams in the pipeline to build up the reserves and mitigate the risks; and
- The focus of the work continues to be in demand globally with increasing levels of interest and engagement from a broader body of stakeholders.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2024

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 23 June 2025 and signed on their behalf by



James Littlewood - Honorary Treasurer

Independent examiner's report

To the trustees of

Walk21 Foundation

I report to the trustees on my examination of the accounts of Walk21 Foundation (the CIO) for the year ended 30 September 2024, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 23 June 2025

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Walk21 Foundation

Statement of financial activities

For the year ended 30 September 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations		13,000	-	13,000	1,500
Charitable activities	3	239,068	99,330	338,398	476,833
Other trading activities	4	-	30,532	30,532	-
Investments		-	42	42	36
Total income		<u>252,068</u>	<u>129,904</u>	<u>381,972</u>	<u>478,369</u>
Expenditure on:					
Raising funds		-	18,000	18,000	16,200
Charitable activities		<u>339,493</u>	<u>166,092</u>	<u>505,585</u>	<u>430,234</u>
Total expenditure	6	<u>339,493</u>	<u>184,092</u>	<u>523,585</u>	<u>446,434</u>
Net income / (expenditure) and net movement in funds	7	(87,425)	(54,188)	(141,613)	31,935
Reconciliation of funds:					
Total funds brought forward		<u>120,240</u>	<u>59,934</u>	<u>180,174</u>	<u>148,239</u>
Total funds carried forward		<u><u>32,815</u></u>	<u><u>5,746</u></u>	<u><u>38,561</u></u>	<u><u>180,174</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

Walk21 Foundation

Balance sheet

As at 30 September 2024

	Note	£	2024 £	2023 £
Current assets				
Debtors	10	77,619		261,118
Cash at bank and in hand		<u>62,717</u>		<u>105,994</u>
		140,336		367,112
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>(101,775)</u>		<u>(186,938)</u>
Net current assets			38,561	180,174
Net assets	12		38,561	<u>180,174</u>
Funds	13			
Restricted funds			32,815	120,240
Unrestricted funds			<u>5,746</u>	<u>59,934</u>
Total charity funds			38,561	<u>180,174</u>

Approved by the trustees on 23 June 2025 and signed on their behalf by



James Littlewood - Honorary Treasurer

Walk21 Foundation**Statement of cash flows****For the year ended 30 September 2024**

	2024 £	2023 £
Cash used in operating activities:		
Net movement in funds	(141,613)	31,935
Adjustments for:		
Interest from investments	(42)	(36)
Decrease / (increase) in debtors	183,499	(53,681)
(Decrease) / increase in creditors	(85,163)	69,930
Net cash (used in) / provided by operating activities	<u>(43,319)</u>	<u>48,148</u>
Cash flows from investing activities:		
Interest from investments	<u>42</u>	<u>36</u>
Net cash provided by investing activities	<u>42</u>	<u>36</u>
(Decrease) / increase in cash and cash equivalents in the year	(43,277)	48,184
Cash and cash equivalents at the beginning of the year	<u>105,994</u>	<u>57,810</u>
Cash and cash equivalents at the end of the year	<u>62,717</u>	<u>105,994</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

1. Accounting policies

a) General information and basis of preparation

Walk21 Foundation is a CIO registered in England and Wales. The registered office address is 24 Moorend Road, Cheltenham, GL53 0HD.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Walk21 Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees have considered the charity's current and future financial position. The charity holds unrestricted, general reserves of £5,746 and a cash balance of £62,717. The trustees consider that the charity has sufficient cash reserves and confirmed future funding to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Conduit funding

Conduit funds are monies received for third parties and do not belong to the charity. The incoming funds and outgoing payments are excluded from the Statement of Financial Activities. Any conduit funds in hand at the year end are shown on the balance sheet in the accounts.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

Notes to the financial statements

For the year ended 30 September 2024

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	-	1,500	1,500
Charitable activities	439,131	37,702	476,833
Investments	-	36	36
Total income	439,131	39,238	478,369
Expenditure on:			
Raising funds	-	16,200	16,200
Charitable activities	340,045	90,189	430,234
Total expenditure	340,045	106,389	446,434
Net income / (expenditure) and net movement in funds	99,086	(67,151)	31,935

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

3. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Grants			
Alstom Transport SA	42,786	-	42,786
FIA Foundation	95,249	-	95,249
Innovate UK	28,837	-	28,837
PR Philip Trust	3,000	-	3,000
The Instituto da Mobilidade e dos Transportes I.P	51,236	-	51,236
UN Environment	17,960	-	17,960
Other			
Sales and fees	-	99,330	99,330
Total income from charitable activities	239,068	99,330	338,398
Prior period comparative			
	Restricted £	Unrestricted £	2023 Total £
Grants			
Alstom Foundation	5,543	-	5,543
Alstom Transport SA	43,653	-	43,653
FIA Foundation	119,534	-	119,534
Innovate UK	43,560	-	43,560
UN Environment	101,644	-	101,644
Commonwealth Walkway Trust	19,468	-	19,468
GIX GmbH	39,460	-	39,460
Volvo Research and Educational Foundations	58,950	-	58,950
TU Dublin	4,319	-	4,319
Paths for All Scotland	3,000	-	3,000
Other			
Sales and fees	-	37,702	37,702
Total income from charitable activities	439,131	37,702	476,833

4. Income from other trading activities

	2024 £	2023 £
Conference sponsorship	30,532	-
Total income from other trading activities	30,532	-

All income from other trading activities in the current and prior period was unrestricted.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

5. Government grants

The charity received government grants totalling £46,797 (2023: £145,204) from the United Nations and Innovate UK during the period. There are no unfulfilled conditions or contingencies attaching to these grants.

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Consultancy	-	71,418	-	71,418
Project partners	-	56,213	-	56,213
Conference costs	-	115,957	-	115,957
Management fees	18,000	144,000	18,000	180,000
Strategic communications	-	22,329	1,175	23,504
Accounting	-	-	3,731	3,731
Travel and subsistence	-	36,840	-	36,840
Grants payable to individuals*	-	782	-	782
Other admin costs	-	-	23,585	23,585
Foreign exchange loss	-	-	11,555	11,555
Sub-total	18,000	447,539	58,046	523,585
Reallocation of support and governance costs	-	58,046	(58,046)	-
Total expenditure	18,000	505,585	-	523,585

Total governance costs were £2,340 (2023: £2,100).

*Grants payable to individuals comprised travel grants to 2 (2023: 3) individuals to assist with attendance at the Walk21 conference. No balances were outstanding at year end.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Consultancy	-	25,850	-	25,850
Project partners	-	133,817	-	133,817
Conference costs	-	16,438	-	16,438
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	22,294	1,173	23,467
Accounting	-	-	2,100	2,100
Travel and subsistence	-	54,927	-	54,927
Grants payable to individuals*	-	994	-	994
Other admin costs	-	-	15,577	15,577
Foreign exchange loss	-	-	11,264	11,264
Sub-total	16,200	383,920	46,314	446,434
Reallocation of support and governance costs	-	46,314	(46,314)	-
Total expenditure	16,200	430,234	-	446,434

7. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	1,950	1,750

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

8. Staff costs and numbers

The charity did not employ any staff during the year.

The key management personnel of the charity comprises the Trustees and Chief Executive Officer. The Chief Executive Officer is a director of Access Associates Limited, which is contracted to supply management services for a fee totalling £180,000 (2023: £162,000).

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Debtors

	2024 £	2023 £
Trade debtors	12,135	12,296
Accrued income	41,316	224,927
Prepayments	11,212	23,895
Other debtors	12,956	-
	77,619	261,118

11. Creditors: amounts due within 1 year

	2024 £	2023 £
Trade creditors	99,435	172,599
Accruals	2,340	2,100
Deferred income	-	12,239
	101,775	186,938

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	94,552	45,784	140,336
Current liabilities	(61,737)	(40,038)	(101,775)
Net assets at 30 September 2024	32,815	5,746	38,561

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	263,183	103,929	367,112
Current liabilities	(142,943)	(43,995)	(186,938)
Net assets at 30 September 2023	120,240	59,934	180,174

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

13. Movements in funds

	At 1 October 2023 £	Income £	Expenditure £	At 30 September 2024 £
Restricted funds				
Alstom Transport SA	17,462	42,786	(42,687)	17,561
Commonwealth Walkway Trust	19,453	16,000	(28,976)	6,477
FIA Foundation:				
- <i>Walking and Cycling Coalition</i>	6,282	95,249	(94,139)	7,392
Innovate UK	-	28,837	(28,837)	-
TU Dublin	3,324	-	(2,555)	769
UN Foundation	68,593	17,960	(86,553)	-
Volvo Research and Educational Foundations:				
- <i>Kigali Conference</i>	5,126	-	(5,126)	-
Walk21 Portugal	-	51,236	(50,620)	616
Total restricted funds	120,240	252,068	(339,493)	32,815
Unrestricted funds				
General funds	59,934	129,904	(184,092)	5,746
Total unrestricted funds	59,934	129,904	(184,092)	5,746
Total funds	180,174	381,972	(523,585)	38,561

Purposes of restricted funds

Alstom Transport SA Grant for promoting walkability to support roll out of the APP.

Commonwealth Walkway Trust To maintain the walkways hardware and website/software to promote the network of walkways around the world.

FIA Foundation:

- *Walking and cycling coalition grant* Walking and Cycling Coalition Grant (PATH) to deliver report on national policies and NDCs for walking and cycling, in collaboration with ECF, Phase 1 and Phase 2.

Innovate UK Trans Safe Project - EU funded project to improve road safety in Africa.

TU Dublin Travel support for academic attendees to participate in Walk21 Kigali.

UN Foundation To support the UN Environment Share the Road programme, developing a range of tools and resources to support and promote walking and cycling, mostly within Africa but informing the global agenda.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2024

13. Movements in funds (continued)

Purposes of restricted funds (continued)

Volvo Research and Educational Foundations

- *Kigali Conference* Pre-conference session at Walk21 Kigali Conference 2023.

Walk21 Portugal

Partnership to deliver the Walk21 Portugal Conference in Lisbon in October 2024

Prior period comparative	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
Restricted funds				
Alstom Foundation	8,880	5,543	(14,423)	-
Alstom Transport SA	-	43,654	(26,192)	17,462
Commonwealth Walkway Trust	-	19,468	(15)	19,453
FIA Foundation:				
- <i>Walking and Cycling Coalition</i>	-	104,029	(97,747)	6,282
- <i>Pathways to Walkable Cities</i>	-	15,505	(15,505)	-
GIZ : Tirana	-	39,459	(39,459)	-
Innovate UK	-	43,560	(43,560)	-
Paths for All Scotland	-	3,000	(3,000)	-
TU Dublin	-	4,319	(995)	3,324
UN Foundation	9,141	101,644	(42,192)	68,593
Volvo Research and Educational Foundations:				
- <i>Walking Policy</i>	-	53,824	(53,824)	-
- <i>Kigali Conference</i>	-	5,126	-	5,126
- <i>Walk21 Ireland Conference Travel Grants</i>	<u>3,133</u>	<u>-</u>	<u>(3,133)</u>	<u>-</u>
Total restricted funds	<u>21,154</u>	<u>439,131</u>	<u>(340,045)</u>	<u>120,240</u>
Unrestricted funds				
General funds	<u>127,085</u>	<u>39,238</u>	<u>(106,389)</u>	<u>59,934</u>
Total unrestricted funds	<u>127,085</u>	<u>39,238</u>	<u>(106,389)</u>	<u>59,934</u>
Total funds	<u><u>148,239</u></u>	<u><u>478,369</u></u>	<u><u>(446,434)</u></u>	<u><u>180,174</u></u>

14. Related party transactions

A trustee, Heather Allen, is also a trustee of the Walk21 Foundation sister organisation Walk21 Europe (a charity registered in the Netherlands (77903072), not legally connected to Walk21 Foundation). During the year, Walk21 accrued income of £24,398 (2023: £11,372) to administer projects on behalf of Walk21 Europe. At year end, £24,398 was outstanding.

WALK21 FOUNDATION

England & Wales - Charity number 1174564

Accounts

Charity no. 1174564



Walk21 Foundation
Report and Unaudited Financial
Statements
30 September 2023

Walk21 Foundation

Reference and administrative details

For the year ended 30 September 2023

Charity number	1174564
Registered office and operational address	24 Moorend Road Cheltenham GL53 0HD
Trustees	Trustees who served during the year and up to the date of this report were as follows: Heather Allen Kristie Daniel Salvador Herrera James Littlewood Celia Wade-Brown
Chief executive officer	Bronwen Thornton
Bankers	HSBC 2 The Promenade Cheltenham GL50 1LS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Walk21 Foundation is a Charitable Incorporated Organisation (CIO) governed by its constitution.

Trustees are appointed in accordance with the constitution. They confirm their understanding and agreement with the values of the charity. Trustees are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

The trustees aim to meet four times a year, mostly by remote access. Trustees are supported by an Advisory Council and an informal group of Associates of Walk21. Daily management of the Foundation is by Access Associates Ltd, which provides the secretariat and chief executive functions.

Objectives and activities

The purposes of the charity are set out in the constitution. The objects of the CIO are, for the benefit of the general public in the UK and internationally:

- The promotion and protection of public health and public safety, by promoting and encouraging walking as a means of transport, mobility and recreation, promoting the safety of the walking public, and promoting improvements to the comfort and general amenities of the walking public and the environment experienced by the walking public; and
- The promotion of the conservation, protection and improvement of the physical and natural environment by promoting the contribution of walking to environmental sustainability, improvements in air quality and as a means of mitigating climate change.

This is the sixth Annual Report for Walk21 Foundation following registration as a charity on 7 September 2017. September 2022 to October 2023 was a year of consolidation and development for the Walk21 Foundation, strengthening its operational resources and maintaining the momentum for delivering on the objectives while meeting demand for more input from around the globe.

The trustees have had regard for the Charity's Commission guidance on public benefit. The Foundation has delivered public benefit through a suite of activities undertaken during the year, including:

- Advocating for walking to decision-makers around the world;
- Providing information, advice, support and encouragement to organisations around the world that are working to get more people walking; and
- Delivering projects that will get more people walking.

Achievements and performance

The main achievements for the Walk21 Foundation during this year include:

- Development of the Partnership for Active Travel and Health (PATH) coalition and knowledge products for COP27 and the International Transport Forum (ITF) summit;
- Greater reach and engagement across a range of issues and representation of walking in global events and processes, especially at COP27 and the International Association of Public Transport (UITP) Congress;
- Preparation for the first Walk21 conference in Africa - Walk21 Kigali held in October 2023;
- Leading partner in the development of Transport Health Environment Pan-European Partnership (THE PEP) Pan-European Masterplan for Walking; and
- Further outreach work on the Walkability APP.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2023

Further information about some of these initiatives is provided below:

1. Walk21 Global Network

Walk21 connects a global network of over 5,000 people and organisations who share our mission. We have achieved this through a monthly e-newsletter, social media posts, maintaining a website and responding to individual requests for information and support.

Our most active social media is Twitter and we create about 500,000 impressions each year with about 300 tweets. Twitter followers increased to 5,400 during the year, with the conference and international events as key moments of activity and user engagement.

We also reach our network through Facebook, LinkedIn and Instagram and the monthly newsletter. The monthly newsletter shares stories from the network and Walk21 as well as key items of interest from around the world. On average each newsletter is opened 700 times.

2. Advocacy for Walking

Walk21 was present at events throughout the year to advocate for walking across a range of agendas that address the Walk21 Foundation charitable objectives, including: public health; safer city streets; equity and mobility; climate action; and economic wellbeing. Highlights include:

Date	Event	Contribution
Oct-22	Safer City Streets Network by ITF in Mexico	Invited speaker
Nov-22	Official side events and panels at COP27 in Egypt	Invited speaker
Nov-22	Smart City Tomorrow City World Congress in Barcelona, Spain	Invited speaker
Nov-22	ITF Roundtable on Active Mobility in Paris, France	Invited participant
Mar-23	VREF Walking Research Community Conference, France	Invited participant
May-23	ITF Annual Summit, Ministerial Roundtable, Leipzig, Germany	Invited participant
Jun-23	UITP International Congress, Barcelona, Spain	Invited speaker
Jun-23	Cities for Mobility and Urban Futures Conferences, Germany	Invited speaker

In addition, Walk21 contributed to a range of resource developments and initiatives, to provide input and ensure walking was well captured within the project. These include:

- World Bank: SUM4ALL Consortium Working Groups, especially Gender;
- Marrakesh Partnership - Global Climate Actions (MP-GCA);
- Transport and Climate Change-Global Status Report (TCC-GSR), SLOCAT; and
- Africa Climate Week, Nairobi, Kenya.

3. Walkability APP

Further development of the Walkability APP was possible this year thanks to sponsorship from ALSTOM. This followed completion of the Dublin project and represents an ongoing investment in outreach and development to promote walkability around public transport stations. The first partnership was with Transport for Cairo looking at public transport in the new and old towns.

4. Walk21 International Conferences

The Walk21 International Conference on Walking and Liveable Communities will be hosted by the University of Rwanda in partnership with the City of Kigali and UN Environment in October 2023. This will be the first Walk21 conference on the African continent.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2023

5. Enhancing walkability in Tirana, Albania

This project, supported by GIZ, to foster commitment to walkability in Tirana concluded this year with the launch of their Walking Strategy, a training program and a Walking Taskforce.

6. PATH

The new coalition, Partnership for Active Travel and Health (PATH), supported by the FIA Foundation and delivered in collaboration with the European Cyclists Federation (ECF), presented its first knowledge product at COP27 in November and the first analysis of national policies and NDCs of ITF member countries at the ITF Summit Ministerial Roundtable on Active Mobility in May. In addition, an online symposium of supporters and preparation for COP28 fulfilled the brief.

7. THE PEP

Walk21 joined a consortium and became a leader in the development of a Pan-European Masterplan for Walking, working on training materials as well as the draft strategy. With funding from VREF, the team were able to develop and evaluate a training program to support officers from national governments to prepare their own national masterplans for walking.

Financial review

General

The main income for the charity during the year came from:

- FIA Foundation;
- UN Foundation;
- Volvo Research and Educational Foundations (VREF);
- ALSTOM Foundation and ALSTOM SP;
- TU Dublin; and
- Innovate UK.

In total there was £478,369 (2022: £660,504) of income and £446,434 (2022: £621,286) of expenditure.

Reserves policy

The charity holds unrestricted reserves of £59,934 in order to fund its future plans. Walk21 Foundation adopts a project partner and consultancy model to deliver its charitable work, with costs fluctuating in line with the available income, thus reducing risk to the charity and the need to hold higher levels of financial reserves. In light of this, it has been agreed to set a reserve of enough funds to cover 6 months of core secretariat functions, being £90,000. The trustees are considering ways to increase the general reserves over the coming years to cover this commitment. The trustees review the policy and progress towards this target annually.

Risk management

The trustees have reviewed the major risks to which the charity is exposed, both operationally and financially, and are satisfied that the systems are in place to manage exposure to any risks that may significantly affect the charity.

Going concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds unrestricted, general reserves of £59,934;
- The charity has secured several multi-year funding streams through projects and new initiatives to ensure continuity of funding across financial years; and

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2023

- The focus of the work continues to be in demand globally with increasing levels of interest and engagement from a broader body of stakeholders.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 27 March 2024 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Independent examiner's report

To the trustees of

Walk21 Foundation

I report to the trustees on my examination of the accounts of Walk21 Foundation (the CIO) for the year ended 30 September 2023, which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 27 March 2024

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Walk21 Foundation

Statement of financial activities

For the year ended 30 September 2023

		Restricted	Unrestricted	2023	2022
	Note	£	£	Total	Total
				£	£
Income from:					
Donations		-	1,500	1,500	-
Charitable activities	3	439,131	37,702	476,833	647,546
Other trading activities	4	-	-	-	12,952
Investments		-	36	36	6
Total income		<u>439,131</u>	<u>39,238</u>	<u>478,369</u>	<u>660,504</u>
Expenditure on:					
Raising funds		-	16,200	16,200	16,200
Charitable activities		<u>340,045</u>	<u>90,189</u>	<u>430,234</u>	<u>605,086</u>
Total expenditure	6	<u>340,045</u>	<u>106,389</u>	<u>446,434</u>	<u>621,286</u>
Net income / (expenditure) and net movement in funds	7	99,086	(67,151)	31,935	39,218
Reconciliation of funds:					
Total funds brought forward		<u>21,154</u>	<u>127,085</u>	<u>148,239</u>	<u>109,021</u>
Total funds carried forward		<u><u>120,240</u></u>	<u><u>59,934</u></u>	<u><u>180,174</u></u>	<u><u>148,239</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

Walk21 Foundation

Balance sheet

As at 30 September 2023

	Note	£	2023 £	2022 £
Current assets				
Debtors	10	261,118		207,437
Cash at bank and in hand		<u>105,994</u>		<u>57,810</u>
		367,112		265,247
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>(186,938)</u>		<u>(117,008)</u>
Net current assets			<u>180,174</u>	<u>148,239</u>
Net assets	12		<u>180,174</u>	<u>148,239</u>
Funds	13			
Restricted funds			120,240	21,154
Unrestricted funds			<u>59,934</u>	<u>127,085</u>
Total charity funds			<u>180,174</u>	<u>148,239</u>

Approved by the trustees on 27 March 2024 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Walk21 Foundation**Statement of cash flows****For the year ended 30 September 2023**

	2023	2022
	£	£
Cash used in operating activities:		
Net movement in funds	31,935	39,218
Adjustments for:		
Interest from investments	(36)	(6)
Increase in debtors	(53,681)	(180,219)
Increase in creditors	69,930	105,990
Net cash provided by / (used in) operating activities	48,148	(35,017)
Cash flows from investing activities:		
Interest from investments	36	6
Net cash provided by investing activities	36	6
Increase / (decrease) in cash and cash equivalents in the year	48,184	(35,011)
Cash and cash equivalents at the beginning of the year	57,810	92,821
Cash and cash equivalents at the end of the year	105,994	57,810

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Walk21 Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees have considered the charity's current and future financial position. The charity holds unrestricted, general reserves of £59,934 and a cash balance of £105,994. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

l) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Charitable activities	544,960	102,586	647,546
Other trading activities	-	12,952	12,952
Investments	-	6	6
Total income	544,960	115,544	660,504
Expenditure on:			
Raising funds	-	16,200	16,200
Charitable activities	598,563	6,523	605,086
Total expenditure	598,563	22,723	621,286
Net income / (expenditure) and net movement in funds	(53,603)	92,821	39,218

3. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £
Grants			
Alstom Foundation	5,543	-	5,543
Alstom Transport SA	43,653	-	43,653
FIA Foundation	119,534	-	119,534
Innovate UK	43,560	-	43,560
UN Environment	101,644	-	101,644
Commonwealth Walkway Trust	19,468	-	19,468
GIX GmbH	39,460	-	39,460
Volvo Research and Educational Foundations	58,950	-	58,950
TU Dublin	4,319	-	4,319
Paths for All Scotland	3,000	-	3,000
Other			
Sales and fees	-	37,702	37,702
Total income from charitable activities	439,131	37,702	476,833

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

3. Income from charitable activities (continued)

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Grants			
Alstom Foundation	15,837	-	15,837
The Ministry of Infrastructure and Water Management	-	8,790	8,790
Mott McDonald	-	15,460	15,460
Volvo Research and Educational Foundations	23,813	-	23,813
TU Dublin	462,045	-	462,045
UN Environment	43,265	-	43,265
Other			
Sales and fees	-	3,797	3,797
Other income	-	74,539	74,539
Total income from charitable activities	544,960	102,586	647,546

4. Income from other trading activities

	2023 £	2022 £
Conference sponsorship	-	12,952
Total income from other trading activities	-	12,952

All income from other trading activities in the current and prior period was unrestricted.

5. Government grants

The charity received government grants totalling £145,204 from the United Nations and Innovate UK during the period (2022: £52,055 from the United Nations and Ministry of Infrastructure and Water Management). There are no unfulfilled conditions or contingencies attaching to these grants.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Consultancy	-	25,850	-	25,850
Project partners	-	133,817	-	133,817
Conference costs	-	16,438	-	16,438
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	22,294	1,173	23,467
Accounting	-	-	2,100	2,100
Travel and subsistence	-	54,927	-	54,927
Grants payable to individuals*	-	994	-	994
Other admin costs	-	-	15,577	15,577
Foreign exchange loss	-	-	11,264	11,264
Sub-total	16,200	383,920	46,314	446,434
Reallocation of support and governance costs	-	46,314	(46,314)	-
Total expenditure	16,200	430,234	-	446,434

Total governance costs were £2,100 (2022: £2,296).

*Grants payable to individuals comprised travel grants to 3 (2022: 7) individuals to assist with attendance at the Walk21 conference. No balances were outstanding at year end.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Consultancy	-	25,976	-	25,976
Project partners	-	269,164	-	269,164
Conference costs	-	61,967	-	61,967
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	38,612	2,032	40,644
Accounting	-	-	2,040	2,040
Travel and subsistence	-	31,147	-	31,147
Grants payable to individuals	-	5,410	-	5,410
Other admin costs	-	-	11,113	11,113
Bad debt	-	4,800	-	4,800
Foreign exchange loss	-	-	7,025	7,025
Sub-total	16,200	566,676	38,410	621,286
Reallocation of support and governance costs	-	38,410	(38,410)	-
Total expenditure	<u>16,200</u>	<u>605,086</u>	<u>-</u>	<u>621,286</u>

7. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	256
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	<u>1,750</u>	<u>1,650</u>

In the prior year, one trustee was reimbursed expenses to attend the annual conference.

8. Staff costs and numbers

The charity did not employ any staff during the year.

The key management personnel of the charity comprises the Trustees and Chief Executive Officer. The Chief Executive Officer is a director of Access Associates Limited, which is contracted to supply management services for a fee totalling £162,000 (2022: £162,000).

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Debtors

	2023 £	2022 £
Trade debtors	12,296	3,324
Accrued income	224,927	204,113
Prepayments	23,895	-
	261,118	207,437

11. Creditors: amounts due within 1 year

	2023 £	2022 £
Trade creditors	172,599	115,028
Accruals	2,100	1,980
Deferred income	12,239	-
	186,938	117,008

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	263,183	103,929	367,112
Current liabilities	(142,943)	(43,995)	(186,938)
Net assets at 30 September 2023	120,240	59,934	180,174

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	21,154	244,093	265,247
Current liabilities	-	(117,008)	(117,008)
Net assets at 30 September 2022	21,154	127,085	148,239

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

13. Movements in funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
Restricted funds				
Alstom Foundation	8,880	5,543	(14,423)	-
Alstom Transport SA	-	43,654	(26,192)	17,462
Commonwealth Walkway Trust	-	19,468	(15)	19,453
FIA Foundation:				
- <i>Walking and cycling coalition grant</i>	-	104,029	(97,747)	6,282
- <i>Pathways to walkable cities</i>	-	15,505	(15,505)	-
GIZ : Tirana	-	39,459	(39,459)	-
Innovate UK	-	43,560	(43,560)	-
Paths for All Scotland	-	3,000	(3,000)	-
TU Dublin	-	4,319	(995)	3,324
UN Foundation	9,141	101,644	(42,192)	68,593
Volvo Research and Educational Foundations:				
- <i>Walking Policy</i>	-	53,824	(53,824)	-
- <i>Kigali Conference</i>	-	5,126	-	5,126
- <i>Walk21 Ireland Conference Travel Grants</i>	3,133	-	(3,133)	-
Total restricted funds	21,154	439,131	(340,045)	120,240
Unrestricted funds				
General funds	127,085	39,238	(106,389)	59,934
Total unrestricted funds	127,085	39,238	(106,389)	59,934
Total funds	148,239	478,369	(446,434)	180,174

Purposes of restricted funds

Alstom Foundation	For application of the Walkability APP in Dublin, Ireland, to measure and report on the experience of women using the LUAS line.
Alstom Transport SA	Grant for promoting walkability to support roll out of the APP.
Commonwealth Walkway Trust	Transfer of IP, funds and tasks on closure of the Commonwealth Walkway Trust.
FIA Foundation:	
- <i>Walking and cycling coalition grant</i>	Walking and Cycling Coalition Grant (PATH) to deliver report on national policies and NDCs for walking and cycling, in collaboration with ECF, Phase 1 and Phase 2.
- <i>Pathways to walkable cities</i>	Pathways to Walkable Cities Platform and outreach webinars.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

13. Movements in funds (continued)

Purposes of restricted funds (continued)

GIZ : Tirana	Expert advice and inputs to the development of the Tirana Walking Strategy and awareness raising about walking in Albania.
Innovate UK	Trans Safe Project - EU funded project to improve road safety in Africa.
Paths for All Scotland	Contribution to the study and report of walking strategies (THE PEP).
TU Dublin	Travel support for academic attendees to participate in Walk21 Kigali.
UN Foundation	To support the UN Environment Share the Road programme, developing a range of tools and resources to support and promote walking and cycling, mostly within Africa but informing the global agenda.

Volvo Research and Educational Foundations

- <i>Walking Policy</i>	A Training Program for developing national walking policy in the pan-European region in collaboration with THE PEP.
- <i>Kigali Conference</i>	Pre-conference session at Walk21 Kigali Conference 2023.
- <i>Walk21 Ireland Conference Travel Grants</i>	Travel support for academic attendees to participate in Walk21 Ireland.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2023

13. Movements in funds (continued)

Prior period comparative	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted funds				
Alstom Foundation	6,242	15,837	(13,199)	8,880
UN Foundation	65,762	43,265	(99,886)	9,141
IMC Worldwide Ltd / HVT	2,561	-	(2,561)	-
UN Habitat	192	-	(192)	-
Volvo Research and Educational Foundations:				
- <i>Library Analysis</i>	-	15,270	(15,270)	-
- <i>Walk21 Ireland Conference Travel Grants</i>	-	8,543	(5,410)	3,133
TU Dublin	-	462,045	(462,045)	-
Total restricted funds	74,757	544,960	(598,563)	21,154
Unrestricted funds				
General funds	34,264	115,544	(22,723)	127,085
Total unrestricted funds	34,264	115,544	(22,723)	127,085
Total funds	109,021	660,504	(621,286)	148,239

14. Related party transactions

A trustee, Heather Allen, is also a trustee of the Walk21 Foundation sister organisation Walk21 Europe (a charity registered in the Netherlands, 77903072). During the year, Walk21 accrued income of £11,372 to administer a project on behalf of Walk21 Europe. At year end, £11,372 was outstanding.

There were no related party transactions to disclose in the previous reporting period.

WALK21 FOUNDATION

England & Wales - Charity number 1174564

Accounts

Charity no. 1174564

Walk21 Foundation
Report and Unaudited Financial
Statements
30 September 2022

Walk21 Foundation

Reference and administrative details

For the year ended 30 September 2022

Charity number	1174564
Registered office and operational address	24 Moorend Road Cheltenham GL53 0HD
Trustees	Trustees who served during the year and up to the date of this report were as follows: Heather Allen Kristie Daniel Salvador Herrera James Littlewood Celia Wade-Brown
Chief executive officer	Bronwen Thornton
Bankers	HSBC 2 The Promenade Cheltenham GL50 1LS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Walk21 Foundation is a Charitable Incorporated Organisation (CIO) governed by its constitution.

Trustees are appointed in accordance with the constitution. They confirm their understanding and agreement with the values of the charity. Trustees are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

The Trustees meet during the year by remote access. Trustees are supported by an Advisory Council and an informal group of Associates of Walk21. Daily management of the Foundation is by Access Associates Ltd, which provides the secretariat and chief executive functions.

Objectives and activities

The purposes of the charity are set out in the constitution. The objects of the CIO are, for the benefit of the general public in the UK and internationally:

- The promotion and protection of public health and public safety, by promoting and encouraging walking as a means of transport, mobility and recreation, promoting the safety of the walking public, and promoting improvements to the comfort, general amenities and environment experienced by the walking public; and
- The promotion of the conservation, protection and improvement of the physical and natural environment by promoting the contribution of walking to environmental sustainability, improvements in air quality and as a means of mitigating climate change.

This is the fifth Annual Report for Walk21 Foundation following registration as a Charity on 7 September 2017. As the world continues to adjust to the Covid19 pandemic, this has been a productive year, with continuing strong projects and diverse income sources and a shift in approach to the annual International Conference.

The Trustees have had regard for the Charity's Commission guidance on public benefit. The Foundation has delivered public benefit through a suite of activities undertaken during the year, including:

- Advocating for walking to decision-makers around the world;
- Providing information, advice, support and encouragement to organisations around the world that are working to get more people walking; and
- Delivering projects that will get more people walking.

Achievements and performance

The main achievements for the Walk21 Foundation during this year include:

- The 22nd International Walk21 Conference on Walking and Liveable Communities, hosted by the Technical University of Dublin and the national Government of Ireland. The conference was fully hybrid with over 500 attendees in person and over 1000 people virtually from across the globe;
- Launch of the 'Walking and Cycling in Africa: Evidence and good practice to inspire action' report in collaboration with UN Habitat and UN Environment;

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2022

- Formation of the PATH coalition - Partnership for Active Travel and Health in collaboration with FIA Foundation and European Cycling Federation;
- Further development of the Walkability APP and pilot studies with women in Dublin, Ireland, funded by ALSTOM Foundation; and
- Expert input to the Pan-African Action Plan for Active Mobility - PAAPAM and THE PEP (Transport, Health, Environment Pan-European Partnership) both working to support regional walking strategic planning and national attention for active mobility.

Further information about some of these initiatives is provided below:

1. Walk21 Global Network

Walk21 connects a global network of over 5,000 people and organisations who share our mission. We have achieved this through a monthly e-newsletter, social media posts, maintaining a website and responding to individual requests for information and support.

Our most active social media is Twitter and we create about 500,000 impressions each year with about 300 tweets. Twitter followers increased from 4,500 to 4,900 during the year, with the conference and international events as key moments of activity and user engagement.

We also reach our network through Facebook, Linked In and Instagram and the monthly newsletter. The monthly newsletter shares stories from the network and Walk21 as well as key items of interest from around the world. On average each newsletter is opened 700 times.

2. Advocacy for Walking

Walk21 was present at events throughout the year to advocate for walking across a range of agendas that address the Walk21 Foundation charitable objectives, including: public health; safer city streets; equity and mobility; climate action; and economic wellbeing. Highlights include:

Date	Event	Contribution
Oct-21	Prague Pedestrian Congress	Invited speaker
Nov-21	COP26 GLASGOW	Invited speaker
Nov-21	Tomorrows Mobility, Barcelona	Invited speaker
Dec-21	UN General Assembly Preparation Meeting	Invited speaker
Feb-22	Plenary Panellist TT	Invited speaker
May-22	International Transport Forum (ITF) Official Side Event	Invited speaker
May-22	Get Ireland Walking - Cork Ireland	Invited speaker
Jun-22	UN Environment Kigali Forum	Invited speaker

In addition, Walk21 contributed to a range of resource developments and initiatives, to provide input and ensure walking was well captured within the project. These include:

- World Bank: SUM4ALL Consortium Working Groups;
- Marrakesh Partnership - Global Climate Actions (MP-GCA); and
- Transport and Climate Change-Global Status Report (TCC-GSR), SLOCAT.

3. Walkability.APP

With funding from ALSTOM Foundation we were able to further develop the tool for use by women in Dublin, Ireland, in partnership with the Technical University Dublin. The tool was rebranded as Walkability .APP, and further developed to expand its reporting capacity and to enhance the graphics. The tool was trialed on the streets of Dublin particularly with women around the LUAS light rail line. Results due late 2022.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2022

4. Walk21 International Conferences

The Walk21 International Conference on Walking and Livable Communities was hosted by TU Dublin and the National Government of Ireland in September 2022. The event was in person in Dublin and fully hybrid with over 1,000 people joining online.

5. Enhancing walkability in Tirana, Albania

Walk21 continues to work with GIZ to foster engagement and commitment to greater walkability in Tirana Albania; this includes the local walking group, political representation at Walk21 Ireland and the preparation of a draft walking strategy.

6. UN Environment Share the Road Program

Walk21 partnered with UN Environment, based in Nairobi, Kenya to deliver core elements of their Share the Road program. In addition to providing resources for managing the work programme, Walk21 undertook core activities including:

- 'Walking and Cycling in Africa: Evidence and good practice to inspire action', covering all 54 African countries and analysing impact as well as commitment;
- Working group of Multi-lateral Development Banks and Financial Institutions to investigate and develop guidance and principles for funding walking infrastructure;
- Chairing the Africa Network for Walking and Cycling (ANWAC) and facilitating both the working groups and outreach through the network; and
- Expert contribution to the emerging Pan-African Action Plan for Active Mobility (PAAPAM) supporting national policy development across African nations.

Financial review

General

The main income for the Charity during the year came from:

- UN Environment Share the Road Programme;
- The UK AID High Volume Transport (HVT) Grant;
- FIA Foundation;
- TU Dublin for the Walk21 Ireland Conference; and
- ALSTOM Foundation.

In total there was £660,504 income and £621,286 expenditure.

With the return to international travel and meetings there are high levels of T&S, which are to be expected with the work and strategic position of the organisation. End of year debtors remain high as the financial resolution from Walk21 Ireland is still be finalised.

Reserves policy

The charity holds unrestricted reserves of £127,085 in order to fund its future plans. Following the increase in turnover and activity, the reserves should be approximately £240,000. The trustees are considering ways to increase the general reserves over the coming years to provide for 6 months cover for commitments. The trustees review the policy and progress towards this target annually.

Risk management

The trustees have reviewed the major risks to which the charity is exposed, both operationally and financially, and are satisfied that the systems are in place to manage exposure to any risks that may significantly affect the charity.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2022

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds unrestricted, general reserves of £127,085;
- the focus of the work continues to gain prominence as a result of the pandemic and new projects are emerging; and
- the charity is seeking to stabilise longer term funding streams to ensure continuity of funding across financial years.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2022

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 May 2023 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Independent examiner's report

To the trustees of

Walk21 Foundation

I report to the trustees on my examination of the accounts of Walk21 Foundation (the CIO) for the year ended 30 September 2022, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 15 June 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Walk21 Foundation

Statement of financial activities

For the year ended 30 September 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Charitable activities	3	544,960	102,586	647,546	331,974
Other trading activities	4	-	12,952	12,952	-
Investments		-	6	6	-
Total income		<u>544,960</u>	<u>115,544</u>	<u>660,504</u>	<u>331,974</u>
Expenditure on:					
Raising funds		-	16,200	16,200	16,200
Charitable activities		<u>598,563</u>	<u>6,523</u>	<u>605,086</u>	<u>312,551</u>
Total expenditure	6	<u>598,563</u>	<u>22,723</u>	<u>621,286</u>	<u>328,751</u>
Net income / (expenditure) and net movement in funds	7	(53,603)	92,821	39,218	3,223
Reconciliation of funds:					
Total funds brought forward		<u>74,757</u>	<u>34,264</u>	<u>109,021</u>	<u>105,798</u>
Total funds carried forward		<u><u>21,154</u></u>	<u><u>127,085</u></u>	<u><u>148,239</u></u>	<u><u>109,021</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

Walk21 Foundation

Balance sheet

As at 30 September 2022

	Note	£	2022 £	2021 £
Current assets				
Debtors	10	207,437		27,218
Cash at bank and in hand		<u>57,810</u>		<u>92,821</u>
		265,247		120,039
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>(117,008)</u>		<u>(11,018)</u>
Net current assets			<u>148,239</u>	109,021
Net assets	12		<u>148,239</u>	<u>109,021</u>
Funds	13			
Restricted funds			21,154	74,757
Unrestricted funds			<u>127,085</u>	<u>34,264</u>
Total charity funds			<u>148,239</u>	<u>109,021</u>

Approved by the trustees on 17 May 2023 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Walk21 Foundation

Statement of cash flows

For the year ended 30 September 2022

	Note	2022 £	2021 £
Cash used in operating activities:			
Net movement in funds		39,218	3,223
Adjustments for:			
Interest from investments		(6)	-
Decrease / (increase) in debtors		(180,219)	4,258
Increase / (decrease) in creditors		105,990	5,279
Net cash provided by / (used in) operating activities		<u>(35,017)</u>	<u>12,760</u>
Cash flows from investing activities:			
Interest from investments		<u>6</u>	<u>-</u>
Net cash provided by / (used in) investing activities		<u>6</u>	<u>-</u>
Increase / (decrease) in cash and cash equivalents in the year		(35,011)	12,760
Cash and cash equivalents at the beginning of the year		<u>92,821</u>	<u>80,061</u>
Cash and cash equivalents at the end of the year		<u>57,810</u>	<u>92,821</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Walk21 Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £127,085 and a cash balance of £57,810. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

l) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2022

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Charitable activities	276,297	55,677	331,974
Total income	276,297	55,677	331,974
Expenditure on:			
Raising funds	-	16,200	16,200
Charitable activities	268,778	43,773	312,551
Total expenditure	268,778	59,973	328,751
Net income / (expenditure)	7,519	(4,296)	3,223
Transfers between funds	1,485	(1,485)	-
Net movement in funds	9,004	(5,781)	3,223

3. Income from charitable activities

	Restricted £	Unrestricted £	2022 Total £
Grants			
Alstom Foundation	15,837	-	15,837
The Ministry of Infrastructure and Water Management	-	8,790	8,790
Mott McDonald	-	15,460	15,460
Volvo Research and Educational Foundations	23,813	-	23,813
TU Dublin	462,045	-	462,045
UN Environment	43,265	-	43,265
Other			
Sales and fees	-	3,797	3,797
Conference income	-	74,539	74,539
Total income from charitable activities	544,960	102,586	647,546

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2022

3. Income from charitable activities (continued)

Prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Grants			
Alstom Foundation	33,574	-	33,574
FIA Foundation	23,973	-	23,973
GIZ GmbH	5,707	-	5,707
IMC Worldwide / HVT	83,000	-	83,000
Mott McDonald	-	31,496	31,496
Seoul Metropolitan Government	-	15,791	15,791
TUMI Stride	-	558	558
UN Environment	121,295	-	121,295
UN Habitat	8,748	-	8,748
Other			
Sales and fees	-	7,304	7,304
Other income	-	528	528
Total income from charitable activities	276,297	55,677	331,974

4. Income from other trading activities

	2022 £	2021 £
Conference sponsorship	12,952	-
Total income from other trading activities	12,952	-

All income from other trading activities in the current and prior period was unrestricted.

5. Government grants

The charity received government grants totalling £52,055 from the United Nations and The Ministry of Infrastructure and Water Management during the period (2021: £142,196 from the United Nations and Seoul Metropolitan Government). There are no unfulfilled conditions or contingencies attaching to these grants.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2022

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Consultancy	-	25,976	-	25,976
Project partners	-	269,164	-	269,164
Conference costs	-	61,967	-	61,967
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	38,612	2,032	40,644
Accounting	-	-	2,040	2,040
Bank charges	-	-	7,686	7,686
Insurance	-	-	663	663
Travel and subsistence	-	31,147	-	31,147
Grants payable to individuals *	-	5,410	-	5,410
IT software	-	-	8,401	8,401
Bad debt	-	4,800	-	4,800
Legal expenses	-	-	737	737
Subscriptions	-	-	301	301
Printing, postage and stationery	-	-	27	27
Trustee expenses	-	-	256	256
Sundry	-	-	67	67
Sub-total	16,200	566,676	38,410	621,286
Reallocation of support and governance costs	-	38,410	(38,410)	-
Total expenditure	16,200	605,086	-	621,286

Total governance costs were £2,296 (2021: £2,708)

* Grants payable to individuals comprised travel grants to 7 individuals to assist with attendance at the Walk21 conference. There were no amounts outstanding at year end.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2022

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Consultancy	-	56,694	-	56,694
Project partners	-	78,897	-	78,897
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	14,177	746	14,923
Accounting	-	-	2,498	2,498
Bank charges	-	-	2,971	2,971
Insurance	-	-	650	650
Travel and subsistence	-	-	1,138	1,138
IT software	-	-	7,331	7,331
Legal expenses	-	-	1,649	1,649
Sub-total	16,200	279,368	33,183	328,751
Reallocation of support and governance costs	-	33,183	(33,183)	-
Total expenditure	16,200	312,551	-	328,751

7. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	256	Nil
Independent examiners' remuneration (including VAT):		
▪ Independent examination	1,980	1,890
▪ Other services	-	300

During the year, 1 trustee was reimbursed expenses to attend the annual conference.

8. Staff costs and numbers

The charity did not employ any staff during the year.

The key management personnel of the charity comprises the Trustees and Chief Executive Officer. The Chief Executive Officer is a director of Access Associates Limited, which is contracted to supply management services for a fee totalling £162,000 (2021: £162,000).

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2022

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Debtors

	2022 £	2021 £
Trade debtors	3,324	4,800
Accrued income	<u>204,113</u>	<u>22,418</u>
	<u>207,437</u>	<u>27,218</u>

11. Creditors : amounts due within 1 year

	2022 £	2021 £
Trade creditors	115,028	8,828
Accruals	<u>1,980</u>	<u>2,190</u>
	<u>117,008</u>	<u>11,018</u>

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	21,154	244,093	265,247
Current liabilities	<u>-</u>	<u>(117,008)</u>	<u>(117,008)</u>
Net assets at 30 September 2022	<u>21,154</u>	<u>127,085</u>	<u>148,239</u>

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	74,757	45,282	120,039
Current liabilities	<u>-</u>	<u>(11,018)</u>	<u>(11,018)</u>
Net assets at 30 September 2021	<u>74,757</u>	<u>34,264</u>	<u>109,021</u>

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2022

13. Movements in funds

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted funds				
Alstom Foundation	6,242	15,837	(13,199)	8,880
UN Environment	65,762	43,265	(99,886)	9,141
IMC Worldwide Ltd / HVT	2,561	-	(2,561)	-
UN Habitat	192	-	(192)	-
Volvo Research and Educational Foundations:				-
- <i>Library Analysis</i>	-	15,270	(15,270)	-
- <i>Walk21 Ireland Conference Travel Grants</i>	-	8,543	(5,410)	3,133
TU Dublin	-	462,045	(462,045)	-
Total restricted funds	74,757	544,960	(598,563)	21,154
Unrestricted funds				
General funds	34,264	115,544	(22,723)	127,085
Total unrestricted funds	34,264	115,544	(22,723)	127,085
Total funds	109,021	660,504	(621,286)	148,239

Purposes of restricted funds

Alstom Foundation	For application of the Walkability APP in Dublin, Ireland, to measure and report on the experience of women using the LUAS line.
UN Environment	To support the UN Environment Share the Road programme, developing a range of tools and resources to support and promote walking and cycling, mostly within Africa but informing the global agenda.
IMC Worldwide Ltd / HVT	To research the value of walking across Africa, attitudes and investments, as well as the impact of COVID-19. Delivery and dissemination of results, reports and publications.
UN Habitat	To develop and prepare a guide to good practice for walking and cycling in communities across Africa.
Volvo Research and Educational Foundations	To undertake research into the Walk21 library to contribute to the global bibliographic study on walking research. To support the Walk21 conference with travel grants.
TU Dublin	To deliver the Walk21 conference in Ireland in partnership.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2022

13. Movements in funds (continued)

Prior period comparative

	At 1 October 2020 £	Income £	Expenditure £	Transfers between funds £	At 30 September 2021 £
Restricted funds					
Alstom Foundation	-	33,574	(27,332)	-	6,242
UN Environment	65,753	121,295	(121,286)	-	65,762
FIA Foundation	-	23,973	(24,735)	762	-
GIZ GmbH	-	5,707	(6,430)	723	-
IMC Worldwide Ltd / HVT	-	83,000	(80,439)	-	2,561
UN Habitat	-	8,748	(8,556)	-	192
Total restricted funds	65,753	276,297	(268,778)	1,485	74,757
Unrestricted funds					
General funds	40,045	55,677	(59,973)	(1,485)	34,264
Total unrestricted funds	40,045	55,677	(59,973)	(1,485)	34,264
Total funds	105,798	331,974	(328,751)	-	109,021

14. Related party transactions

There are no related party transactions to disclose in the current or previous reporting period.

WALK21 FOUNDATION

England & Wales - Charity number 1174564

Accounts

Charity no. 1174564

Walk21 Foundation
Report and Unaudited Financial
Statements
30 September 2021

Walk21 Foundation

Reference and administrative details

For the year ended 30 September 2021

Charity number	1174564
Registered office and operational address	24 Moorend Road Cheltenham GL53 0HD
Trustees	Trustees who served during the year and up to the date of this report were as follows: Heather Allen Kristie Daniel Salvador Herrera James Littlewood Celia Wade-Brown
Chief executive officer	Bronwen Thornton
Bankers	HSBC 2 The Promenade Cheltenham GL50 1LS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2021

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Walk21 Foundation is a Charitable Incorporated Organisation (CIO) governed by its constitution.

Trustees are appointed in accordance with the constitution. They confirm their understanding and agreement with the values of the charity. Trustees are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

The Trustees met four times a year, mostly by remote access. Trustees are supported by an Advisory Council and an informal group of Associates of Walk21. Daily management of the Foundation is by Access Associates Ltd, which provides the secretariat and chief executive functions.

Objectives and activities

The purposes of the charity are set out in the constitution. The objects of the CIO are, for the benefit of the general public in the UK and internationally:

- The promotion and protection of public health and public safety, by promoting and encouraging walking as a means of transport, mobility and recreation, promoting the safety of the walking public, and promoting improvements to the comfort, general amenities and environment experienced by the walking public; and
- The promotion of the conservation, protection and improvement of the physical and natural environment by promoting the contribution of walking to environmental sustainability, improvements in air quality and as a means of mitigating climate change.

This is the fourth Annual Report for Walk21 Foundation following registration as a Charity on 7 September 2017. Following a year of expansion, despite the challenges of the global pandemic, this has been a consistent year income-wise and continuing to meet the challenges of the global pandemic.

The Trustees have had regard for the Charity's Commission guidance on public benefit. The Foundation has delivered public benefit through a suite of activities undertaken during the year, including:

- Advocating for walking to decision-makers around the world;
- Providing information, advice, support and encouragement to organisations around the world that are working to get more people walking; and
- Delivering projects that will get more people walking.

Achievements and performance

The main achievements for the Walk21 Foundation during this year include:

- The 21st International Walk21 Conference on Walking and Liveable Communities, hosted by the Seoul Metropolitan Government, The Republic of Korea (South Korea). The conference was held fully online in May 2021, following a delay due to the pandemic. We had over 5,000 people attend the event from across the globe;
- Greater reach and engagement across a range of issues and representation of walking in global events and processes, particularly in response to the COVID-19 pandemic; and

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2021

- Working with the UN Environment Share the Road program to develop a range of initiatives including the COVID-19 Africa report, Global Outlook Report: Africa Edition and the Financial Working Group for Walking.

Walk21 has been able to have a direct input into the development of activities and projects that will help change the urban fabric and make it a safer, more comfortable and easier place to walk for everyone, from small children to the elderly. During the year we have:

- Developed the Hong Kong Walking Strategy for the Hong Kong Administration, setting a vision and clear pathway for making Hong Kong a better walking city;
- Reported on the value placed on walking following the first phase of the pandemic across Africa for the UK AID HVT program;
- Consolidated research on data and good practices across Africa into the Inspiring Action report - due for launch on 4 October at World Urban Day with UN Habitat and UN Environment;
- Extended the Global Sidewalk Challenge with further workshops and funding to develop the STRIDE tool into a nuanced citizen reporting tool with a sophisticated icon tagging system;
- Developed the Pathways to Walkable Cities Platform with FIA Foundation funding and a global partnership; and
- Launched the Africa Network for Walking and Cycling (ANWAC) in partnership with UN Environment.

Further information about some of these initiatives is provided below:

1. Walk21 Global Network

Walk21 connects a global network of over 5,000 people and organisations who share our mission. We have achieved this through a monthly e-newsletter, social media posts, maintaining a website and responding to individual requests for information and support.

Our most active social media is Twitter and we create about 500,000 impressions each year with about 300 tweets. Twitter followers increased from 4,500 to 4,900 during the year, with the conference and international events as key moments of activity and user engagement.

We also reach our network through Facebook, Linked In and Instagram and the monthly newsletter. The monthly newsletter shares stories from the network and Walk21 as well as key items of interest from around the world. On average each newsletter is opened 700 times.

2. Advocacy for Walking

Walk21 was present at events throughout the year to advocate for walking across a range of agendas that address the Walk21 Foundation charitable objectives, including: public health; safer city streets; equity and mobility; climate action; and economic wellbeing. Due to COVID-19, all events were online. New forums and audiences were reached.

Date	Event	Contribution
Oct-20	Launch Africa Network for Walking and Cycling (ANWAC)	Chair
Oct-20	Smarter Mobility Africa Forum	Invited speaker
Nov-20	Autonomy Conference	Invited speaker
Nov-20	UN EST Forum	Invited speaker
Nov-20	Envisioning a Decarbonised Transport and Mobility Future: Race to Zero Transport Day opening session	Invited Chair
Nov-20	Kenya Transport Research Network Webinar	Invited speaker
Nov-20	Financial Times Future of Mobility Summit	Invited speaker

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2021

Nov-20	Business Environment Council (BEC) Hong Kong, Enviroseries Conference	Invited speaker
Dec-20	On Route to COP26 Session 10 and closing plenary	Invited speaker
Dec-20	VOI Safety Advisory Council	Invited member
Jan-21	SUM4ALL Consortium Meeting	Member
Jan-21	Walking Webinar for Ljubljana, Slovenia	Invited speaker
Jan-21	Loving 30 Workshop Dublin City Council	Invited speaker
Jan-21	European Urban Mobility 2050- sense making workshop	Invited participant
Feb-21	ITF Consultation Day and Gender Workshop	Participant
Feb-21	SLOCAT Partnership Annual Meeting	Chair
Feb-21	Global Winter Cycling Congress	Invited speaker
Feb-21	MP-GCA Transport Thematic Group Virtual Gathering	Participant
Mar-21	SUM4ALL Gender Working Group	Participant
Apr-21	POLIS Active Mobility WG: Steps to Walkable Cities	Invited speaker
Apr-21	Knowledge Cafe on Walking and Data, Hong Kong	Invited speaker
Apr-21	THE PEP Side Event	Session Lead
May-21	The PEP Vienna: Fifth High Level Ministerial Meeting	Invited speaker
May-21	Transport and Climate Change Week: Showtime session	Invited speaker
May-21	ITF Side Event	Chair
Jun-21	TIER Ireland Safety Advisory Board	Invited member
Jun-21	Transport and Climate Change Week: Expert sessions	Invited speaker
Jun-21	Bijeenkomst Ruimte Coor Lopen en Fietsen, The Netherlands	Invited speaker
Jun-21	WHO HEAT Tool development	Invited participant
Jun-21	Moscow Urban Forum	Invited speaker
Jul-21	SUNRISE final conference	Invited speaker
Sep-21	Aurora Stakeholder Workshop	Invited participant

In addition, Walk21 contributed to a range of resource developments and initiatives, to provide input and ensure walking was well captured within the project. These include:

- World Bank: SUM4ALL Consortium Working Groups;
- WHO (World Health Organisation) - HEAT tool development;
- Future of research for walking as a mode of transport: VREF (Volvo Research and Education Foundation);
- Marrakesh Partnership - Global Climate Actions (MP-GCA); and
- Transport and Climate Change-Global Status Report (TCC-GSR), SLOCAT.

3. Global Sidewalk Challenge

Walk21 established The Global Sidewalk Challenge as a project within the Marrakesh Partnership - Global Climate Actions (MP-GCA) and launched it at the United Nations Climate Change Conference COP23. The ambition of the Sidewalk Challenge is to catalyse action for walking to deliver more walkable communities including 100,000km of dedicated, safe, barrier free access. There are a range of initiatives sitting within the Sidewalk Challenge.

STRIDE

In September 2020, we secured funding from ALSTOM Foundation to further develop the tool for use by women in Dublin, Ireland, in partnership with the Technical University Dublin. Rebranded as Walkability .APP, the tool has been further developed to expand its reporting capacity and to enhance the graphics. Application of the tool was delayed due to the pandemic. At the end of the year the tool is being prepared for trial on the streets of Dublin. Results due early 2022.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2021

STEPS

The STEPS project continues to evolve and most recently Walk21 was engaged to assist development of walking policy frameworks for Tirana Albania, in partnership with GIZ.

Platform for walkable cities

A new initiative to capitalise on the momentum for walking following the first phase of the COVID-19 pandemic. A new aspect of the website was developed to showcase walking initiatives, commitment and global datasets.

4. Walk21 International Conferences

The Walk21 International Conference on Walking and Liveable Communities was hosted by Seoul Metropolitan Government (SMG), South Korea in May 2021, having been delayed from September 2020 by the pandemic. The event was fully online, broadcast through YouTube and attracted over 5,000 attendees over 3 days.

The Conference marked the 21st Walk21 Conference and this milestone was celebrated throughout the event. Preparations commenced for Walk21 Ireland for September 2022.

5. Enhancing walkability in Hong Kong

Walk21 joined this project in December 2017 to support a full study of walkability within the city of Hong Kong, contributing expertise and international input, and developing a new global index for walkable cities. During this final year, Walk21 prepared the draft HK Walking Strategy and recommendations for action by the HK Administration.

6. UN Environment Share the Road Program

Walk21 partnered with UN Environment, based in Nairobi, Kenya to deliver core elements of their Share the Road program. In addition to providing resources for managing the work program, Walk21 undertook core activities including:

- Global Outlook Report on walking and cycling: Africa Edition - an extended update on the 2016 version, reaching all 54 African countries and analysing impact as well as commitment;
- Working group of Multi-lateral Development Banks and Financial Institutions to investigate and develop guidance and principles for funding walking infrastructure;
- Input and engagement through webinars and outreach to promote walking and cycling and the work of the StR program; and
- Developing indicators for walking possible within an African context.

7. UK AID HVT Research

Walk21 was given a grant to research the value placed on walking across Africa and the impact on attitudes as a result of the pandemic. A detailed report was written in partnership with the University of Manchester which captured a positive view of walking and cycling as a result but not sufficient value placed on investment in these modes.

Financial review

General

The main income for the Charity during the year came from:

- UN Environment Share the Road Programme;
- The UK AID High Volume Transport (HVT) Grant;
- FIA Foundation;
- The Enhancing Walkability in Hong Kong Project for the Government of Hong Kong; and
- ALSTOM Foundation.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2021

In total there was £331,974 income and £328,751 expenditure.

Reserves policy

The charity holds unrestricted reserves of £34,264 in order to fund its future plans. This meets the unrestricted reserves target of between £30,000 and £60,000.

Risk management

The trustees have reviewed the major risks to which the charity is exposed, both operationally and financially, and are satisfied that the systems are in place to manage exposure to any risks that may significantly affect the Charity.

Since February 2020, the world has been disrupted by the COVID-19 pandemic. This has impacted dramatically on the operations of the Charity, due to the high volume of international travel and representation undertaken. Fortunately, the financial impact has been mixed, with some income streams being deferred, while new income streams have come online.

The Charity is taking the following steps to mitigate the ongoing challenges COVID-19 pose:

- Active outreach through online forums and social media to sustain advocacy work; and
- Continuing to deliver projects and representation through online forums, adapting to hybrid opportunities when they arise and building in fully online alternatives.

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds unrestricted, general reserves of £34,264;
- The focus of the work qualifies for new funding streams that continue to emerge in response to the crisis;
- The charity has commitment from TU Dublin to deliver the Walk21 Conference in September 2022; and
- The charity has shifted to online formats and engagement with projects across the board and will continue to deliver on its commitments remotely.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. Trustees received no payments during this year.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 16 March 2022 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Independent examiner's report

To the trustees of

Walk21 Foundation

I report to the trustees on my examination of the accounts of Walk21 Foundation (the CIO) for the year ended 30 September 2021, which are set out on pages 9 to 19.

Responsibilities and basis of report

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 16 March 2022

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Walk21 Foundation

Statement of financial activities

For the year ended 30 September 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Charitable activities	3	<u>276,297</u>	<u>55,677</u>	<u>331,974</u>	<u>292,339</u>
Total income		<u>276,297</u>	<u>55,677</u>	<u>331,974</u>	<u>292,339</u>
Expenditure on:					
Raising funds		-	16,200	16,200	20,632
Charitable activities		<u>268,778</u>	<u>43,773</u>	<u>312,551</u>	<u>241,034</u>
Total expenditure	5	<u>268,778</u>	<u>59,973</u>	<u>328,751</u>	<u>261,666</u>
Net income / (expenditure)	6	7,519	(4,296)	3,223	30,673
Transfers between funds		<u>1,485</u>	<u>(1,485)</u>	-	-
Net movement in funds		9,004	(5,781)	3,223	30,673
Reconciliation of funds:					
Total funds brought forward		<u>65,753</u>	<u>40,045</u>	<u>105,798</u>	<u>75,125</u>
Total funds carried forward		<u>74,757</u>	<u>34,264</u>	<u>109,021</u>	<u>105,798</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

Walk21 Foundation

Balance sheet

As at 30 September 2021

	Note	£	2021 £	2020 £
Current assets				
Debtors	9	27,218		31,476
Cash at bank and in hand		<u>92,821</u>		<u>80,061</u>
		120,039		111,537
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>(11,018)</u>		<u>(5,739)</u>
Net current assets			<u>109,021</u>	105,798
Net assets	12		<u>109,021</u>	<u>105,798</u>
Funds	13			
Restricted funds			74,757	65,753
Unrestricted funds			<u>34,264</u>	<u>40,045</u>
Total charity funds			<u>109,021</u>	<u>105,798</u>

Approved by the trustees on 16 March 2022 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Walk21 Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic has had a profound impact on the global economy, and has in turn affected the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £34,264 and a cash balance of £92,821. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

l) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2021

2. Statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Charitable activities	200,811	91,528	292,339
Total income	200,811	91,528	292,339
Expenditure on:			
Raising funds	-	20,632	20,632
Charitable activities	151,620	89,414	241,034
Total expenditure	151,620	110,046	261,666
Net income / (expenditure) and net movement in funds	49,191	(18,518)	30,673

3. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Grants			
Alstom Foundation	33,574	-	33,574
FIA Foundation	23,973	-	23,973
GIZ GmbH	5,707	-	5,707
IMC Worldwide / HVT	83,000	-	83,000
Mott McDonald	-	31,496	31,496
Seoul Metropolitan Government	-	15,791	15,791
TUMI Stride	-	558	558
UN Environment	121,295	-	121,295
UN Habitat	8,748	-	8,748
Other			
Sales and fees	-	7,304	7,304
Other income	-	528	528
Total income from charitable activities	276,297	55,677	331,974

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2021

3. Income from charitable activities (continued)

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Grants			
Alstom Foundation	18,506	-	18,506
Bernard Van Leer Foundation	4,800	-	4,800
City of Rotterdam	-	15,000	15,000
Mott McDonald	-	17,886	17,886
Seoul Metropolitan Government	-	39,453	39,453
Transport for Greater Manchester	-	885	885
TUMI Stride	-	13,087	13,087
UN Environment	171,812	-	171,812
Other			
Sales and fees	5,693	4,489	10,182
Other income	-	728	728
Total income from charitable activities	200,811	91,528	292,339

4. Government grants

The charity received government grants totalling £142,196 from the United Nations and Seoul Metropolitan Government during the period (2020: £226,265 from the United Nations, City of Rotterdam, Seoul Metropolitan Government and Transport for Greater Manchester). There are no unfulfilled conditions or contingencies attaching to these grants.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2021

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Consultancy	-	56,694	-	56,694
Project partners	-	78,897	-	78,897
Management fees	16,200	129,600	16,200	162,000
Strategic communications	-	14,177	746	14,923
Accounting	-	-	2,498	2,498
Bank charges	-	-	2,971	2,971
Insurance	-	-	650	650
Travel and subsistence	-	-	1,138	1,138
IT software	-	-	7,331	7,331
Legal expenses	-	-	1,649	1,649
Sub-total	16,200	279,368	33,183	328,751
Reallocation of support and governance costs	-	33,183	(33,183)	-
Total expenditure	16,200	312,551	-	328,751

Total governance costs were £2,708 (2020: £2,763)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Consultancy	10,992	98,924	-	109,916
Project partners	-	11,253	-	11,253
Management fees	9,640	77,120	9,640	96,400
Strategic communications	-	22,872	1,204	24,076
Governance	-	-	355	355
Accounting	-	-	2,408	2,408
Bank charges	-	-	1,346	1,346
Insurance	-	-	644	644
Subscriptions	-	-	102	102
Travel and subsistence	-	-	12,138	12,138
IT software	-	-	2,895	2,895
Printing, postage and stationary	-	-	133	133
Sub-total	20,632	210,169	30,865	261,666
Reallocation of support and governance costs	-	30,865	(30,865)	-
Total expenditure	20,632	241,034	-	261,666

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2021

6. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	355
Independent examiners' remuneration (including VAT):		
▪ Independent examination	2,190	2,100
▪ Other services	300	300
	<u>2,490</u>	<u>2,455</u>

Trustees' reimbursed expenses in the prior period related to expenses for 1 trustee for travel and subsistence costs.

7. Staff costs and numbers

The charity did not employ any staff during the year.

The key management personnel of the charity comprises the Trustees and Chief Executive Officer. The Chief Executive Officer is a director of Access Associates Limited, which is contracted to supply management services for a fee totalling £162,000 (2020: £96,400). Access Associates Limited did not draw the full amount of management fees in prior years due to cashflow and variable staffing levels.

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Debtors

	2021 £	2020 £
Trade debtors	4,800	13,051
Accrued income	22,418	-
Other debtors	-	18,425
	<u>27,218</u>	<u>31,476</u>

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2021

10. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	8,828	-
Accruals	2,190	2,100
Deferred income (note 11)	-	3,639
	<u>11,018</u>	<u>5,739</u>

11. Deferred income

	2021 £	2020 £
At 1 October 2020	3,639	-
Deferred during the year	-	3,639
Released during the year	<u>(3,639)</u>	<u>-</u>
At 30 September 2021	<u>-</u>	<u>3,639</u>

Deferred income in the prior period related to contract income received at the end of the year for the UN Habitat project.

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	74,757	45,282	120,039
Current liabilities	<u>-</u>	<u>(11,018)</u>	<u>(11,018)</u>
Net assets at 30 September 2021	<u>74,757</u>	<u>34,264</u>	<u>109,021</u>

Prior period comparatives

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	65,753	45,784	111,537
Current liabilities	<u>-</u>	<u>(5,739)</u>	<u>(5,739)</u>
Net assets at 30 September 2020	<u>65,753</u>	<u>40,045</u>	<u>105,798</u>

13. Movements in funds

	At 1 October 2020 £	Income £	Expenditure £	Transfers between funds £	At 30 September 2021 £
Restricted funds					
Alstom Foundation	-	33,574	(27,332)	-	6,242
UN Environment (Share the Road)	65,753	121,295	(121,286)	-	65,762
FIA Foundation	-	23,973	(24,735)	762	-
GIZ GmbH	-	5,707	(6,430)	723	-
IMC Worldwide Ltd / HVT	-	83,000	(80,439)	-	2,561
UN Habitat	-	8,748	(8,556)	-	192
Total restricted funds	65,753	276,297	(268,778)	1,485	74,757
Unrestricted funds					
General funds	40,045	55,677	(59,973)	(1,485)	34,264
Total unrestricted funds	40,045	55,677	(59,973)	(1,485)	34,264
Total funds	105,798	331,974	(328,751)	-	109,021

Purposes of restricted funds

Alstom Foundation	Funding for development and application of the STRIDE tool with children in Medellin Colombia, in partnership with local NGO Fundapeaton. The STRIDE tool enabled the children to capture where the environment was not safe or comfortable for walking and the local authority to undertake improvements.
UN Environment (Share the Road)	To support the UN Environment Share the Road program, developing a range of tools and resources to support and promote walking and cycling, mostly within Africa but informing the global agenda.
FIA Foundation	To develop and deliver the Walkable Cities Platform and partnership to highlight and celebrate cities that are making commitments for walking in light of the COVID-19 pandemic.
GIZ GmbH	To contribute to the development of improved walkability in Tirana Albania through workshops, advice and fieldtrips.
IMC Worldwide Ltd / HVT	To research the value of walking across Africa, attitudes and investments, as well as the impact of COVID-19. Delivery and dissemination of results, reports and publications.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2021

13. Movements in funds (continued)

UN Habitat To develop and prepare a guide to good practice for walking and cycling in communities across Africa.

Prior period comparatives

	At 1 October 2019 £	Income £	Expenditure £	At 30 September 2020 £
Restricted funds				
Alstom Foundation	12,421	18,506	(30,927)	-
UN Environment (Share the Road)	(944)	171,812	(105,115)	65,753
TUMI Steps	1,485	5,693	(7,178)	-
Bernard Van Leer Foundation	3,600	4,800	(8,400)	-
Total restricted funds	<u>16,562</u>	<u>200,811</u>	<u>(151,620)</u>	<u>65,753</u>
Unrestricted funds				
General funds	<u>58,563</u>	<u>91,528</u>	<u>(110,046)</u>	<u>40,045</u>
Total unrestricted funds	<u>58,563</u>	<u>91,528</u>	<u>(110,046)</u>	<u>40,045</u>
Total funds	<u><u>75,125</u></u>	<u><u>292,339</u></u>	<u><u>(261,666)</u></u>	<u><u>105,798</u></u>

14. Related party transactions

There are no related party transactions to disclose in the current or previous reporting period.

WALK21 FOUNDATION

England & Wales - Charity number 1174564

Accounts

Charity no. 1174564

Walk21 Foundation
Annual Report
30 September 2020

Walk21 Foundation

Reference and administrative details

For the year ended 30 September 2020

Charity number	1174564
Registered office and operational address	24 Moorend Road Cheltenham GL53 0HD
Trustees	Trustees who served during the year and up to the date of this report were as follows: Heather Allen Kristie Daniel Salvador Herrera James Littlewood Celia Wade-Brown
Chief executive officer	Bronwen Thornton
Bankers	HSBC 2 The Promenade Cheltenham GL50 1LS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2020

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Walk21 Foundation is a Charitable Incorporated Organisation (CIO) governed by its constitution.

Trustees are appointed in accordance with the constitution. They confirm their understanding and agreement with the values of the charity. Trustees are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

The trustees meet four times a year, mostly by remote access. Trustees are supported by an Advisory Council and an informal group of Associates of Walk21. Daily management of the Foundation is by Access Associates Ltd, which provides the secretariat and chief executive functions.

Objectives and activities

The purposes of the charity are set out in the constitution. The objects of the CIO are, for the benefit of the general public in the UK and internationally:

- The promotion and protection of public health and public safety, by promoting and encouraging walking as a means of transport, mobility and recreation, promoting the safety of the walking public, and promoting improvements to the comfort and general amenities of the walking public and the environment experienced by the walking public; and
- The promotion of the conservation, protection and improvement of the physical and natural environment by promoting the contribution of walking to environmental sustainability, improvements in air quality and as a means of mitigating climate change.

This is the third Annual Report for Walk21 Foundation following registration as a Charity on 7 September 2017. Following a second year (2018-19) of consolidation and continuity, this year 2019-20 has been a year of expansion despite the challenges of the global pandemic.

The trustees have had regard for the Charity's Commission guidance on public benefit. The Foundation has delivered public benefit through a suite of activities undertaken during the year, including:

- Advocating for walking to decision-makers around the world;
- Providing information, advice, support and encouragement to organisations around the world that are working to get more people walking; and
- Delivering projects that will get more people walking.

Achievements and performance

The main achievements for the Walk21 Foundation during this year include:

- The 20th International Walk21 Conference on Walking and Liveable Communities, hosted by the City of Rotterdam, the Netherlands. The conference attracted 600 delegates;
- Greater reach and engagement across a range of issues and representation of walking in global events and processes, particularly in response to the COVID-19 pandemic;
- Working with the UN Environment Share the Road program to develop a range of initiatives including the COVID-19 Africa report, Global Outlook Report: Africa Edition and the Financial Working Group for Walking; and
- Improvements to sidewalks and streets in response to Walk21 STRIDE tool assessments in Lagos, Nigeria and Medellin, Colombia.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2020

Walk21 has been able to have a direct input into the development of activities and projects that will help change the urban fabric and make it a safer, more comfortable and easier place to walk for everyone from small children to the elderly. During the year we have:

- Prepared materials to raise the advocacy voice for walkable neighbourhoods for babies, toddlers and their carers, in collaboration with Bernard van Leer Foundation;
- Drafted the Hong Kong Walking Strategy for the Hong Kong Administration, setting a vision and clear pathway for making Hong Kong a great walking city; and
- Extended the Global Sidewalk Challenge with further workshops and funding to develop the STRIDE tool and seen investment in on the ground changes to benefit people walking.

Further information about some of these initiatives is provided below.

1. Walk21 Global Network

Walk21 connects a global network of over 5,000 people and organisations who share our mission. We have achieved this through a monthly e-newsletter, social media posts, maintaining a website and responding to individual requests for information and support.

Our most active social media is Twitter and we create about 500,000 impressions each year with about 300 tweets. Twitter followers increased from 4,000 to 4,500 during the year, with the conference and international events as key moments of activity and user engagement.

We also reach our network through Facebook, Linked In and Instagram and the monthly newsletter. The monthly newsletter shares stories from the network and Walk21 as well as key items of interest from around the world. On average each newsletter is opened 700 times.

2. Advocacy for Walking

Walk21 was present at events throughout the year to advocate for walking across a range of agendas that address the Walk21 Foundation charitable objectives, including: public health; safer city streets; equity and mobility; climate action; and economic wellbeing. Due to COVID-19, all events were deferred or went online from March 2020 and Walk21 participated in this format for the rest of the year. You can see the list in the table below.



Walk21 Foundation

Report of the trustees

For the year ended 30 September 2020

Date	Event	Contribution
Oct-19	Micro-mobility Conference, Ljubljana, Slovenia	Invited speaker
Oct-19	Low Carbon City World Forum, Costa Rica	Invited plenary
Oct-19	UN EST Forum, Hanoi, Viet Nam	Invited speaker
Nov-19	POLIS conference, Brussels, Belgium	Invited moderator
Nov-19	COP25 Transport Day, Opening Plenary, Madrid, Spain	Invited moderator
Dec-19	BVLF Festival Rotterdam, The Netherlands	Invited speaker
Dec-19	EMW Award and SUMP Jury, Brussels, Belgium	Juror
Jan-20	SLoCaT Board and partnership meeting, SUM4ALL Consortium Meeting, Washington DC	Chair Member
Jan-20	Transforming Transportation conference, Washington DC	Invited speaker
Jan-20	EU Cities Forum, Porto, Portugal	Invited speaker
Jan-20	ITF Consultation Day, Women in Transport, Paris, France	Invited panellist
Feb-20	Get Ireland Walking workshop, Dublin, Ireland	Invited plenary
Feb-20	3rd Global Ministerial Conference on Road Safety, Stockholm, Sweden	Invited moderator, Invited speaker
Mar-20	Climate Week Berlin, Berlin, Germany	Invited presenter
May-20	COVID-19 and Urban Mobility, UN Habitat	Invited speaker
Jun-20	Fireside Chat: Health and Happiness, SLOCAT	Invited moderator, Invited speaker
Sep-20	African Mobility Month, UN Environment	Invited speaker
Sep-20	European Urban Mobility Days	Invited speaker

In addition, Walk21 contributed to a range of resource developments and initiatives, to provide input and ensure walking was well captured within the project. These include:

- World Bank: SUM4ALL Consortium Working Groups Policy Making to Enable Data Sharing and Gender;
- SLOCAT (Sustainable Low Carbon Transport Partnership): Transport and Climate Change - Global Status Report (TCC-GSR) Steering Committee and Chapter Author;
- WHO (World Health Organisation): Promoting Safe Walking and Cycling: Policy recommendations and guidance on implementation - Technical Committee and Contributor;
- VREF (Volvo Research and Education Foundation): Active Transport Report; and
- Marrakesh Partnership - Global Climate Actions (MP-GCA).

3. Global Sidewalk Challenge

Walk21 established The Global Sidewalk Challenge as a project within the Marrakesh Partnership - Global Climate Actions (MP-GCA) and launched it at the United Nations Climate Change Conference COP23. The ambition of the Sidewalk Challenge is to catalyse action for walking to deliver more walkable communities including 100,000km of dedicated, safe, barrier free access. There are a range of initiatives sitting within the Sidewalk Challenge.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2020

STRIDE

Following the successful application of the STRIDE tool, developed in partnership with CEDEUS University in Chile, in Medellin Colombia (with Fundapeaton, funded by Alstom Foundation) and Lagos Nigeria (with LAMATA, funded by TUMI) both cities fulfilled their commitments and built improved pedestrian facilities in response to community need.



Lagos Nigeria – building safe sidewalks and crossing points in response to STRIDE tool analysis.



Works in Medellin, Colombia – widening the sidewalk

Building on this success, in September, we secured more funding from ALSTOM Foundation to develop the tool for use by women in Dublin, Ireland, in partnership with the Technical University Dublin.

STEPS

In March 2020, Walk21 was invited to run a two day workshop on the STEPS principles as part of the third Transport and Climate Change Week in Berlin, Germany, hosted by GIZ. The workshop was attended by delegates from around the globe, including India, Viet Nam, Kenya and Ecuador.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2020



The Mayor of Ambato signed the International Charter for Walking at the event, committing to future investments in a walkable community.

4. Walk21 International Conferences

The Walk21 International Conference on Walking and Liveable Communities was held in Rotterdam, The Netherlands in October 2019. The first European event for the conference in 4 years attracted 600 delegates. The event saw the launch of a Dutch National Framework commitment for walking and a new platform for national collaboration.

Preparations commenced for Walk21 Seoul in 2020.



Walk21 Foundation

Report of the trustees

For the year ended 30 September 2020



5. Enhancing walkability in Hong Kong

Walk21 joined this project in December 2017 to support a full study of walkability within the city of Hong Kong, contributing expertise and international input and developing a new global index for walkable cities. During this year, Walk21 worked on the indicators and planning frameworks and prepared the draft HK Walking Strategy and recommendations for action by the HK Administration.

6. UN Environment Share the Road Program

Walk21 partnered with UN Environment, based in Nairobi, Kenya to deliver core elements of their Share the Road program. In addition to providing resources for managing the work program, Walk21 undertook core activities including:

- Survey and report about the impact of COVID-19 on walking, cycling and public transport in Africa;
- Global Outlook Report on walking and cycling: Africa Edition - an extended update on the 2016 version, reaching all 54 African countries and analysing impact as well as commitment;
- Working group of Multi-lateral Development Banks and Financial Institutions to investigate and develop guidance and principles for funding walking infrastructure;
- Input and engagement through webinars and outreach to promote walking and cycling and the work of the StR program; and
- Developing indicators for walking appropriate for an African context.

Financial review

General

The main income for the Charity during the year came from:

- UN Environment Share the Road Programme;
- Seoul Metropolitan Government for Walk21 Seoul 2020; and
- The Enhancing Walkability in Hong Kong Project for the Government of Hong Kong.

In total there was £292,339 income and £261,666 expenditure.

Reserves policy

The charity holds unrestricted reserves of £40,045 in order to fund its future plans. This meets the unrestricted reserves target of between £30,000 and £60,000.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2020

Risk management

The trustees have reviewed the major risks to which the charity is exposed, both operationally and financially, and are satisfied that the systems are in place to manage exposure to any risks that may significantly affect the Charity.

Since February 2020, the world has been disrupted by the COVID-19 pandemic. This has impacted dramatically on the operations of the Charity - due to the high volume of international travel and representation undertaken. Fortunately, the financial impact has been mixed, with some income streams being deferred, while new income streams have come online.

The Charity is taking the following steps to mitigate the ongoing challenges COVID-19 pose:

- Active outreach through online forums and social media to sustain advocacy work; and
- Realign projects to be delivered online, e.g. Walk21 Seoul conference to now be online in May 2021.

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds unrestricted, general reserves of £40,045;
- The focus of the work qualifies for new funding streams that continue to emerge in response to the crisis; and
- The charity has shifted to online formats and engagement with projects across the board and will continue to deliver on its commitments remotely.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Walk21 Foundation

Report of the trustees

For the year ended 30 September 2020

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. Trustees received no payments during this year.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 31 March 2021 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Independent examiner's report

To the trustees of

Walk21 Foundation

I report to the trustees on my examination of the accounts of Walk21 Foundation (the CIO) for the year ended 30 September 2020, which are set out on pages 11 to 21.

Responsibilities and basis of report

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Godfrey

Date: 1 April 2021

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Walk21 Foundation

Statement of financial activities

For the year ended 30 September 2020

	Note	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Income from:					
Charitable activities	3	<u>200,811</u>	<u>91,528</u>	<u>292,339</u>	<u>265,152</u>
Total income		<u>200,811</u>	<u>91,528</u>	<u>292,339</u>	<u>265,152</u>
Expenditure on:					
Raising funds		-	20,632	20,632	15,604
Charitable activities		<u>151,620</u>	<u>89,414</u>	<u>241,034</u>	<u>192,848</u>
Total expenditure	5	<u>151,620</u>	<u>110,046</u>	<u>261,666</u>	<u>208,452</u>
Net income / (expenditure) and net movement in funds	6	49,191	(18,518)	30,673	56,700
Reconciliation of funds:					
Total funds brought forward		<u>16,562</u>	<u>58,563</u>	<u>75,125</u>	<u>18,425</u>
Total funds carried forward		<u>65,753</u>	<u>40,045</u>	<u>105,798</u>	<u>75,125</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

The 2019 comparatives have been restated in line with the Charities SORP (FRS 102) and the move from receipts and payments accounting to accruals accounting.

Walk21 Foundation**Balance sheet****As at 30 September 2020**

	Note	£	2020 £	2019 £
Current assets				
Debtors	9	31,476		56,620
Cash at bank and in hand		<u>80,061</u>		<u>50,432</u>
		111,537		107,052
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>(5,739)</u>		<u>(31,927)</u>
Net current assets			<u>105,798</u>	<u>75,125</u>
Net assets	12		<u>105,798</u>	<u>75,125</u>
Funds	13			
Restricted funds			65,753	16,562
Unrestricted funds			<u>40,045</u>	<u>58,563</u>
Total charity funds			<u>105,798</u>	<u>75,125</u>

Approved by the trustees on 31 March 2021 and signed on their behalf by

James Littlewood

James Littlewood - Honorary Treasurer

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Walk21 Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic has had a profound impact on the global economy, and has in turn affected the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £40,045 and a cash balance of £80,061. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

l) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2020

2. Statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2019 Total £
Income from:			
Charitable activities	79,237	185,915	265,152
Total income	79,237	185,915	265,152
Expenditure on:			
Raising funds	-	15,604	15,604
Charitable activities	62,675	130,173	192,848
Total expenditure	62,675	145,777	208,452
Net income and net movement in funds	16,562	40,138	56,700

3. Income from charitable activities

	Restricted £	Unrestricted £	2020 Total £
Grants			
Alstom Foundation	18,506	-	18,506
Bernard Van Leer Foundation	4,800	-	4,800
City of Rotterdam	-	15,000	15,000
Mott McDonald	-	17,886	17,886
Seoul Metropolitan Government	-	39,453	39,453
Transport for Greater Manchester	-	885	885
TUMI Stride	-	13,087	13,087
UN Environment	171,812	-	171,812
Other			
Sales and fees	5,693	4,489	10,182
Other income	-	728	728
Total income from charitable activities	200,811	91,528	292,339

Walk21 Foundation**Notes to the financial statements****For the year ended 30 September 2020****3. Income from charitable activities (continued)****Prior period comparative:**

	Restricted £	Unrestricted £	2019 Total £
Grants			
Alstom Foundation	23,944	-	23,944
Bernard Van Leer Foundation	4,800	-	4,800
City of Rotterdam	-	34,936	34,936
Ecorys Nederland B.V.	-	8,593	8,593
GIZ GmbH	6,905	-	6,905
Infopunt Publieke Ruimte	-	300	300
Mott McDonald	-	55,883	55,883
TUMI Stride	-	46,630	46,630
UN Environment	38,994	-	38,994
University of Leeds	4,500	-	4,500
University of Manchester	-	29,500	29,500
Other			
Expenses recharge	-	8,957	8,957
Other income	94	1,116	1,210
Total income from charitable activities	79,237	185,915	265,152

4. Government grants

The charity received government grants totalling £226,265 from the United Nations, City of Rotterdam, Seoul Metropolitan Government and Transport for Greater Manchester during the period (2019: £73,930). There are no unfulfilled conditions or contingencies attaching to these grants.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2020

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Consultancy	10,992	98,924	-	109,916
Project partners	-	11,253	-	11,253
Management fees	9,640	77,120	9,640	96,400
Strategic communications	-	22,872	1,204	24,076
Governance	-	-	355	355
Accounting	-	-	2,408	2,408
Bank charges	-	-	1,346	1,346
Insurance	-	-	644	644
Subscriptions	-	-	102	102
Travel and subsistence	-	-	12,138	12,138
IT Software	-	-	2,895	2,895
Printing, postage and stationary	-	-	133	133
Sub-total	20,632	210,169	30,865	261,666
Reallocation of support and governance costs	-	30,865	(30,865)	-
Total expenditure	20,632	241,034	-	261,666

Total governance costs were £2,763 (2019: £2,267)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2019 Total £
Consultancy	6,304	56,737	-	63,041
Project partners	-	9,874	-	9,874
Management fees	9,300	74,400	9,300	93,000
Strategic communications	-	12,451	655	13,106
Accounting	-	-	2,267	2,267
Bank charges	-	-	336	336
Sundry	-	-	271	271
Travel and subsistence	-	-	26,270	26,270
IT Software	-	-	230	230
Printing, postage and stationary	-	-	57	57
Sub-total	15,604	153,462	39,386	208,452
Reallocation of support and governance costs	-	39,386	(39,386)	-
Total expenditure	15,604	192,848	-	208,452

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2020

6. Net movement in funds

This is stated after charging:

	2020 £	2019 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	355	Nil
Independent examiners' fee	<u>2,100</u>	<u>1,104</u>

Trustees' reimbursed expenses related to expenses for 1 trustee (2019: Nil) for travel and subsistence costs.

7. Staff costs and numbers

The charity did not employ any staff during the year.

The key management personnel of the charity comprises the Trustees and Chief Executive Officer. The Chief Executive Officer is a director of Access Associates Limited, which is contracted to supply management services for a fee totalling £96,400 (2019: £93,000).

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Debtors

	2020 £	2019 £
Trade debtors	13,051	38,195
Other debtors	<u>18,425</u>	<u>18,425</u>
	<u>31,476</u>	<u>56,620</u>

10. Creditors : amounts due within 1 year

	2020 £	2019 £
Trade creditors	-	30,823
Accruals	2,100	1,104
Deferred income (note 11)	<u>3,639</u>	<u>-</u>
	<u>5,739</u>	<u>31,927</u>

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2020

11. Deferred income

	2020	2019
	£	£
At 1 October 2019	-	-
Deferred during the year	3,639	-
Released during the year	<u>-</u>	<u>-</u>
At 30 September 2020	<u>3,639</u>	<u>-</u>

Deferred income relates to contract income received at the end of the year for the UN Habitat project on which work has not yet begun.

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	65,753	45,784	111,537
Current liabilities	<u>-</u>	<u>(5,739)</u>	<u>(5,739)</u>
Net assets at 30 September 2020	<u>65,753</u>	<u>40,045</u>	<u>105,798</u>
Prior period comparatives			
	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	25,157	81,895	107,052
Current liabilities	<u>(8,595)</u>	<u>(23,332)</u>	<u>(31,927)</u>
Net assets at 30 September 2019	<u>16,562</u>	<u>58,563</u>	<u>75,125</u>

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2020

13. Movements in funds

	At 1 October 2019 £	Income £	Expenditure £	At 30 September 2020 £
Restricted funds				
Alstom Foundation	12,421	18,506	(30,927)	-
UN Environment (Share the Road)	(944)	171,812	(105,115)	65,753
TUMI Steps	1,485	5,693	(7,178)	-
Bernard Van Leer Foundation	3,600	4,800	(8,400)	-
Total restricted funds	<u>16,562</u>	<u>200,811</u>	<u>(151,620)</u>	<u>65,753</u>
Unrestricted funds				
General funds	<u>58,563</u>	<u>91,528</u>	<u>(110,046)</u>	<u>40,045</u>
Total unrestricted funds	<u>58,563</u>	<u>91,528</u>	<u>(110,046)</u>	<u>40,045</u>
Total funds	<u><u>75,125</u></u>	<u><u>292,339</u></u>	<u><u>(261,666)</u></u>	<u><u>105,798</u></u>

Purposes of restricted funds

Alstom Foundation	Funding for development and application of the STRIDE tool with children in Medellin Colombia, in partnership with local NGO Fundapeaton. The STRIDE tool enabled the children to capture where the environment was not safe or comfortable for walking and the local authority to undertake improvements.
UN Environment (Share the Road)	To support the UN Environment Share the Road program, developing a range of tools and resources to support and promote walking and cycling, mostly within Africa but informing the global agenda.
TUMI STEPS	The STEPS workshop was conducted with a range of stakeholders to build good governance for walkability within local authorities. Conducted in Berlin and with The City of Rotterdam.
The University of Leeds	To support workshops in Bangladesh and Kenya investigating the walkability of local informal settlements and identify the needs of local garment workers and domestic workers and how to support them with better accessibility.
Bernard Van Leer Foundation	Walk21 partners with BvLF to develop resources to help raise the advocacy voice for walking, through new parents and carers of babies and toddlers.

Walk21 Foundation

Notes to the financial statements

For the year ended 30 September 2020

13. Movements in funds (continued)

Prior period comparatives

	At 1 October 2018 £	Income £	Expenditure £	At 30 September 2019 £
Restricted funds				
Alstom Foundation	-	24,038	(11,617)	12,421
UN Environment (Share the Road)	-	38,994	(39,938)	(944)
TUMI Steps	-	6,905	(5,420)	1,485
The University of Leeds	-	4,500	(4,500)	-
Bernard Van Leer Foundation	-	4,800	(1,200)	3,600
Total restricted funds	-	79,237	(62,675)	16,562
Unrestricted funds				
General funds	18,425	185,915	(145,777)	58,563
Total unrestricted funds	18,425	185,915	(145,777)	58,563
Total funds	18,425	265,152	(208,452)	75,125

14. Related party transactions

There are no related party transactions to disclose in the current or previous reporting period.

15. Accruals basis of accounting

The prior period comparatives have been restated following a move from receipts and payments accounts to the accruals basis of accounting. Debtors and creditors outstanding at 30 September 2019 have been recognised, with consequent adjustments to income and expenditure for the year ended 30 September 2019.