

Company Number
(England and Wales)
06433551

Registered Charity
Number 1174561

Boston United Football Club Community Foundation

(A Company limited by guarantee)

Financial Statements

For the year ended

30 June 2025

Boston United Football Club Community Foundation
Financial statements for the year ended 30 June 2025

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Boston United Football Club Community Foundation
Company information for the year ended 30 June 2025

Charity Name

Boston United Football Club Community Foundation

Charity Number

1174561

Company Registration Number

06433551

Trustees

D S Newton
N Kempster
R Hackford
C S Cook

Secretary

D S Newton

Principal Address

Boston United Football Club
The Jakemans Community Stadium
Pilgrim Way
Boston
PE21 7NE

Registered Office

50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Independent Examiner

John Heeney BA FCA
RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Boston United Football Club Community Foundation

Independent Examiner's Report to the Trustees of Boston United Football Club Community Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2025 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those record; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr J Heeney BA FCA

RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

..... 2026

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2025

The Trustees present their report and financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and principal activities

Boston United Football Club Community Foundation is a Registered Charity, the objectives of which are:

- 1 To promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.
- 2 To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- 3 To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit.
- 4 To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit.
- 5 For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The principal activity of the company is the promotion and organisation of sport in the community.

Trustees

The Trustees who served during the year and since the year end were as follows:

D S Newton
 N Kempster
 R Hackford
 C S Cook

The members of the Board of Trustees are elected at the Annual General Meeting by the members of the charity, and usually serve for a three-year term.

The company is limited by guarantee therefore none of the trustees have an interest in share capital.

Governing document

The charity is governed by its memorandum and articles of association incorporated 21 November 2007 and amended by special resolution on 30 June 2017. The company became a registered charity on 7 September 2017.

Corporate status

The company is incorporated as a private company limited by guarantee without share capital.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2025 (continued)

Financial Review

The statement of Financial Activities (SOFA) shows that at the end of the financial year we had a deficit to carry forward of £6,167 compared with a reserves deficit of £27,216 at June 2024.

The charity has grown income successfully in the year across various different revenue streams and benefitted from increased grant income. This helped generate a surplus for the year.

This growth and the continuing focus on the core activities of health initiatives and sports participation especially football provides the confidence for the Trustees that the Foundation's activities are on course to achieve a surplus on unrestricted reserves going forward.

Statement for public benefit test for charities

In setting our objectives and planning our activities the trustees have given careful consideration to the charity commission general guidance on public benefit.

Achievements and performance

The Foundation has seen another year of growth in activity levels in this financial year, concentrating on its themed strategy in its education, health, and football programmes.

The strongest growth has been in its education programme with a 25% increase in student numbers across its 16-19 college programme and 19+ Higher Education programme.

This has been supplemented by a strong school's programme assisted by the Premier League Primary Stars programme which has enabled interaction with most of the local schools in the area, strengthening our community presence around South Lincolnshire.

The football programmes continue to perform strongly with over 40 teams now playing and around 700 players registered to the club. Further growth in these programmes is limited by lack of facilities, but limited growth is being achieved particularly within the female side of the game as we seek to replicate the football structure/pathways that already exist for the men's game.

There has been an emphasis this year on the health programmes which is a strategic priority going forward to help address the significant health and well-being issues within the area. The HAF (Holiday, Activities and Food programme) is a major element of this programme providing holiday support for local children in the local area in partnership with Lincolnshire County Council. Other health programmes are also being expanded, supported by the National League Trust funding, including sessions to assist with mental health issues, social inclusion and cancer care for local people.

The Trustees remain keen to continue to increase the expansion in activity to increase the interaction with the local community through this wide range of initiatives.

Small company's provisions

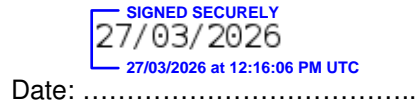
The report of the trustees has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2025 (continued)

By order of the Board

 SIGNED SECURELY
Neil Kempster
27/03/2026 at 12:16:06 PM UTC

.....
N R Kempster
Trustee

 SIGNED SECURELY
27/03/2026
27/03/2026 at 12:16:06 PM UTC
Date:

Boston United Football Club Community Foundation**Income and expenditure account**
Year ended 30 June 2025

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Income	648,767	580,649
	<hr/>	<hr/>
Gross income	648,767	580,649
Expenditure	(627,718)	(612,381)
Interest payable	-	-
	<hr/>	<hr/>
Total expenditure	21,049	(612,381)
	<hr/>	<hr/>
Net surplus/(deficit)	21,049	(31,732)
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

Boston United Football Club Community Foundation

Statement of Financial Activities
For the year ended 30 June 2025

	<u>Note</u>	<u>Unrestricted Funds 2025 £</u>	<u>Total 2024 £</u>
Income from:			
Donations		36,578	43,539
Charitable activities	2	374,281	352,692
Sponsorship		21,210	14,990
Grants and subsidies		216,698	169,428
Total income		648,767	580,649
Expenditure on:			
Charitable activities	3	617,274	601,159
Governance costs	4	10,444	11,222
Bank interest payable	7	-	-
Total expenditure		627,718	612,381
Net surplus/(deficit)		21,049	(31,732)
Total funds brought forward		(27,216)	4,516
Total funds carried forward	12	(6,167)	(27,216)

Boston United Football Club Community Foundation
Company number 06433551
Balance sheet
As at 30 June 2025

	<u>Notes</u>	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
<u>Fixed assets</u>			
Tangible assets	9	5,830	4,957
<u>Current assets</u>			
Debtors	10	34,323	24,145
Cash at bank and in hand		29,740	31,661
<u>Total current assets</u>		64,063	55,806
<u>Creditors:</u> Amounts falling due within one year	11	76,060	87,979
<u>Net current liabilities</u>		(11,997)	(32,173)
<u>Net assets</u>		(6,167)	(27,216)
<u>Funds of the charity</u>			
Unrestricted funds	12	(6,167)	(27,216)
<u>Total charity assets</u>	12	(6,167)	(27,216)

For the year ended 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

SIGNED SECURELY
27/03/2026
27/03/2026 at 12:16:06 PM UTC

The financial statements were approved by the Board on

SIGNED SECURELY
Neil Kempster
27/03/2026 at 12:16:06 PM UTC

.....
N R Kempster, Trustee

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Boston United Football Club Community Foundation is a private company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

Grants received of a revenue nature are credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Services provided, sponsorship and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Furniture, fittings and equipment – over 3 years / 25% on written down value

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2025

(e) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Income from charitable activities

	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>2024</u>
	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Training fees	180,617	176,360
College income	120,506	122,882
Coaching hours	28,608	25,950
Fundraising income	1,138	512
Sundry income	43,412	26,988
	<u>374,281</u>	<u>352,692</u>

3 Expenditure on charitable activities

		<u>Unrestricted</u>	<u>Total</u>
		<u>Funds</u>	<u>2024</u>
		<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>
Wages and salaries	5	331,043	307,057
Facility hire		107,894	115,485
Match and training kits		42,353	33,839
Match official and league entry fees		20,683	20,064
Sports equipment		10,493	19,938
Miscellaneous purchases		28,047	24,053
Staff training		9,746	13,402
Insurance		1,140	3,579
Printing, postage and stationery		2,190	1,939
Subscriptions		584	6,217
Sundry expenses		20,317	13,854
Motor and travel expenses		38,311	37,594
Depreciation		3,923	4,138
Loss on disposal		550	-
		<u>617,274</u>	<u>601,159</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2025

4 Governance costs

	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Total</u>
	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Accountancy fees	2,030	1,996
Legal and professional fees	1,549	1,066
Bad debts written off	408	1,740
Bank charges	6,457	6,420
	<u>10,444</u>	<u>11,222</u>

5 Staff costs and numbers

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Wages and salaries	308,751	286,944
Social security costs	17,094	16,710
Pension costs	5,198	3,403
	<u>331,043</u>	<u>307,057</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 52 (2024 - 45).

6 Operating surplus/(deficit)

The operating surplus/(deficit) is after charging:	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Independent examiner's fee	500	500
	<u>500</u>	<u>500</u>

7 Interest payable

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bank interest	-	-
	<u>-</u>	<u>-</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2025

8 Taxation

As a charity the company is exempt from Corporation Tax.

9 Tangible fixed assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2024	9,412	1,830	11,242
Additions	5,955	-	5,955
Disposals	-	(1,830)	(1,830)
At 30 June 2025	15,367	-	15,367
Depreciation			
At 1 July 2024	5,614	671	6,285
Charge for the year	3,923	-	3,923
Eliminated on disposal	-	(671)	(671)
At 30 June 2025	9,537	-	9,537
Carrying amount			
At 30 June 2025	5,830	-	5,830
At 30 June 2024	3,798	1,159	4,957

10 Debtors

	<u>2025</u> £	<u>2024</u> £
Trade debtors	14,849	13,598
Prepayments and accrued income	19,474	10,547
	<u>34,323</u>	<u>24,145</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2025

11 Creditors: Amounts falling due within on year

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade creditors	16,195	8,170
Other creditors	31,888	32,120
Accruals and deferred income	24,378	44,409
Taxation and social security	3,599	3,280
	<u>76,060</u>	<u>87,979</u>

12 Accumulated funds

	<u>Unrestricted</u>
	<u>Funds</u>
	<u>£</u>
As at 1 July 2024	(27,216)
Surplus for the year	21,049
As at 30 June 2025	<u>(6,167)</u>

13 Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>£</u>
	<u>£</u>	<u>£</u>
Tangible fixed assets	5,830	5,830
Current assets	64,063	64,063
Current liabilities	(76,060)	(76,060)
	<u>(6,167)</u>	<u>(6,167)</u>

14 Trustees' remuneration

No remuneration or expenses directly or indirectly out of the funds of the company was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.