

Company Number  
(England and Wales)  
06433551

Registered Charity  
Number 1174561

**Boston United Football Club Community Foundation**

**(A Company limited by guarantee)**

**Financial Statements**

**For the year ended**

**30 June 2024**

**Boston United Football Club Community Foundation**  
**Financial statements for the year ended 30 June 2024**

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**Boston United Football Club Community Foundation**  
**Company information for the year ended 30 June 2024**

Charity Name

Boston United Football Club Community Foundation

Charity Number

1174561

Company Registration Number

06433551

Trustees

D S Newton

N Kempster

R Hackford

C S Cook

Secretary

D S Newton

Principal Address

Boston United Football Club  
The Jakemans Community Stadium  
Pilgrim Way  
Boston  
PE21 7NE

Registered Office

50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

Independent Examiner

John Heeney BA FCA  
RNS Chartered Accountants  
50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

**Boston United Football Club Community Foundation**  
**Independent Examiner's Report to the Trustees of Boston United Football Club Community Foundation**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

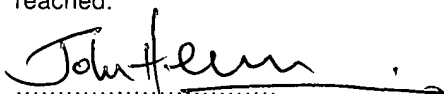
**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those record; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J Heeney BA FCA

RNS Chartered Accountants  
 50-54 Oswald Road  
 Scunthorpe  
 North Lincolnshire  
 DN15 7PQ

28 March 2025

**Boston United Football Club Community Foundation**  
**Report of the Trustees for the year ended 30 June 2024**

The Trustees present their report and financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Objectives and principal activities**

Boston United Football Club Community Foundation is a Registered Charity, the objectives of which are:

- 1 To promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.
- 2 To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- 3 To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit.
- 4 To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit.
- 5 For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The principal activity of the company is the promotion and organisation of sport in the community.

**Trustees**

The Trustees who served during the year and since the year end were as follows:

D S Newton  
 N Kempster  
 R Hackford  
 C S Cook

The members of the Board of Trustees are elected at the Annual General Meeting by the members of the charity, and usually serve for a three-year term.

The company is limited by guarantee therefore none of the trustees have an interest in share capital.

**Governing document**

The charity is governed by its memorandum and articles of association incorporated 21 November 2007 and amended by special resolution on 30 June 2017. The company became a registered charity on 7 September 2017.

**Corporate status**

The company is incorporated as a private company limited by guarantee without share capital.

**Boston United Football Club Community Foundation**  
**Report of the Trustees for the year ended 30 June 2024 (continued)**

**Financial Review**

The statement of Financial Activities (SOFA) shows that at the end of the financial year we had a deficit to carry forward of £27,216 compared with reserves of £4,516 at June 2023.

Overhead costs have increased this year in order to generate more activity, particularly in the education programme and we are beginning to see the benefits of this through increased participation numbers/income.

This growth and the continuing focus on the core activities of health initiatives and sports participation especially football provides the confidence for the Trustees that the Foundation's activities are on course to achieve a surplus on unrestricted reserves going forward.

**Statement for public benefit test for charities**

In setting our objectives and planning our activities the trustees have given careful consideration to the charity commission general guidance on public benefit.

**Achievements and performance**

There has been another year of growth in activity levels in this financial year with the main sources of income being in the education, health and football programmes.

With an emphasis on Community initiatives there has been a good increase in participation levels across all of the Foundation's programmes.

The education programme has been a significant area of growth with ongoing interaction with local schools to engage with all age groups particularly through the Premier League Primary Stars project. More resources have been provided to expand and enhance our 16+ College Programme with the breadth of academic qualifications expended including the introduction of post 19 course up to degree level.

Student numbers have shown a significant increase with the linkages to both our football and sports coaching programmes providing excellent opportunities for learning in the unique setting of a football stadium.

The football programmes continue to perform strongly with growth in these programmes particularly aimed at the female side of the game as we seek to replicate the football structure/pathways that already exist for the men's game.

There has also been an emphasis on Health and Well-being activities across a wide sector of the community ranging from the popular holiday activities and food programme for school children right up to our social inclusion projects with the golden goal project for over 55s which continues to grow.

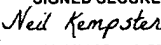
The Trustees remain keen to continue to increase the expansion in activity to increase the interaction with the local community through this wide range of initiatives

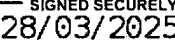
**Small company's provisions**

The report of the trustees has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006.

**Boston United Football Club Community Foundation**  
**Report of the Trustees for the year ended 30 June 2024 (continued)**

By order of the Board

SIGNED SECURELY  
  
28/03/2025 at 2:53:08 PM UTC  
.....  
N R Kempster  
Trustee

SIGNED SECURELY  
  
Date. 28/03/2025 at 2:53:08 PM UTC  
.....

**Boston United Football Club Community Foundation**

**Income and expenditure account**  
**Year ended 30 June 2024**

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Income	580,649	476,979
Gross income	580,649	476,979
Expenditure	(612,381)	(473,152)
Interest payable	-	-
Total expenditure	(612,381)	(473,152)
<b>Net (deficit)/surplus</b>	<u>(31,732)</u>	<u>3,827</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.



**Boston United Football Club Community Foundation**

**Statement of Financial Activities**  
**For the year ended 30 June 2024**

	<b><u>Note</u></b>	<b><u>Unrestricted Funds 2024 £</u></b>	<b><u>Total 2023 £</u></b>
<b>Income from:</b>			
Donations		43,539	2,666
Charitable activities	2	352,692	300,772
Sponsorship		14,990	5,475
Grants and subsidies		169,428	168,066
<b>Total income</b>		<b>580,649</b>	<b>476,979</b>
<b>Expenditure on:</b>			
Charitable activities	3	601,159	465,800
Governance costs	4	11,222	7,352
Bank interest payable	7	-	-
<b>Total expenditure</b>		<b>612,381</b>	<b>473,152</b>
<b>Net (deficit)/surplus</b>		<b>(31,732)</b>	<b>3,827</b>
<b>Total funds brought forward</b>		<b>4,516</b>	<b>689</b>
<b>Total funds carried forward</b>	12	<b>(27,216)</b>	<b>4,516</b>

**Boston United Football Club Community Foundation**  
**Company number 06433551**  
**Balance sheet**  
**As at 30 June 2024**

	<b><u>Notes</u></b>	<b><u>Total</u></b> <b><u>2024</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>2023</u></b> <b><u>£</u></b>
<b><u>Fixed assets</u></b>			
Tangible assets	9	4,957	5,226
<b><u>Current assets</u></b>			
Debtors	10	24,145	35,178
Cash at bank and in hand		31,661	69,048
<b><u>Total current assets</u></b>		55,806	104,226
<b><u>Creditors:</u></b> Amounts falling due within one year	11	87,979	104,936
<b><u>Net current liabilities</u></b>		(32,173)	(710)
<b><u>Net assets</u></b>		(27,216)	4,516
<b><u>Funds of the charity</u></b>			
Unrestricted funds	12	(27,216)	4,516
<b><u>Total charity assets</u></b>	12	(27,216)	4,516

For the year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

SIGNED SECURELY  
28/03/2025

The financial statements were approved by the Board on 28/03/2025 at 2:53:08 PM UTC.....

SIGNED SECURELY  
*Neil Kempster*  
28/03/2025 at 2:53:08 PM UTC  
.....  
N R Kempster, Trustee

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2024**

**1 Summary of significant accounting policies**

**(a) General information and basis of preparation**

Boston United Football Club Community Foundation is a private company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Income recognition**

Grants received of a revenue nature are credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Services provided, sponsorship and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

**(c) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Furniture, fittings and equipment – over 3 years / 25% on written down value

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2024**

**(e) Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

**2 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total</b>
	<b>Funds</b>	<b>2023</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Training fees	176,360	186,698
College income	122,882	73,706
Coaching hours	25,950	27,739
Fundraising income	512	5,544
Sundry income	26,988	7,085
	<u>352,692</u>	<u>300,772</u>

**3 Expenditure on charitable activities**

		<b>Unrestricted</b>	<b>Total</b>
		<b>Funds</b>	<b>2023</b>
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Wages and salaries	5	307,057	239,903
Facility hire		115,485	97,087
Match and training kits		33,839	28,042
Match official and league entry fees		20,064	10,842
Sports equipment		19,938	18,729
Miscellaneous purchases		24,053	21,223
Staff training		13,402	9,480
Insurance		3,579	3,693
Repairs and maintenance		-	(482)
Telephone		-	2,022
Printing, postage and stationery		1,939	436
Subscriptions		6,217	1,027
Sundry expenses		13,854	12,455
Motor and travel expenses		37,594	19,650
Advertising		-	218
Depreciation		4,138	1,475
		<u>601,159</u>	<u>465,800</u>

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2024**

**4 Governance costs**

	<b><u>Unrestricted</u></b>	
	<b><u>Funds</u></b>	<b><u>Total</u></b>
	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Accountancy fees	1,996	2,072
Legal and professional fees	1,066	1,954
Bad debts written off	1,740	-
Bank charges	6,420	3,326
	<u>11,222</u>	<u>7,352</u>

**5 Staff costs and numbers**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Wages and salaries	286,944	226,055
Social security costs	16,710	11,006
Pension costs	3,403	2,842
	<u>307,057</u>	<u>239,903</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 45 (2023 - 31).

**6 Operating (deficit)/surplus**

The operating (deficit)/surplus is after charging:	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Independent examiner's fee	500	500
	<u>500</u>	<u>500</u>

**7 Interest payable**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Bank interest	-	-
	<u>-</u>	<u>-</u>

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2024**

**8 Taxation**

As a charity the company is exempt from Corporation Tax.

**9 Tangible fixed assets**

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2023	5,543	1,830	7,373
Additions	3,869	-	3,869
At 30 June 2024	9,412	1,830	11,242
<b>Depreciation</b>			
At 1 July 2023	1,804	343	2,147
Charge for the year	3,810	328	4,138
At 30 June 2024	5,614	671	6,285
<b>Carrying amount</b>			
At 30 June 2024	3,798	1,159	4,957
At 30 June 2023	3,739	1,487	5,226

**10 Debtors**

	<b><u>2024</u> £</b>	<b><u>2023</u> £</b>
Trade debtors	13,598	13,223
Prepayments and accrued income	10,547	21,955
	<u>24,145</u>	<u>35,178</u>

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2024**

**11 Creditors: Amounts falling due within on year**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade creditors	8,170	4,636
Other creditors	32,120	31,191
Accruals and deferred income	44,409	65,983
Taxation and social security	3,280	3,126
	<u>87,979</u>	<u>104,936</u>

**12 Accumulated funds**

	<b><u>Unrestricted</u></b>
	<b><u>Funds</u></b>
	<b><u>£</u></b>
As at 1 July 2023	4,516
Deficit for the year	(31,732)
As at 30 June 2024	<u>(27,216)</u>

**13 Analysis of net assets between funds**

	<b><u>Unrestricted</u></b>	<b><u>Total</u></b>
	<b><u>Funds</u></b>	<b><u>£</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Tangible fixed assets	4,957	4,957
Current assets	55,806	55,806
Current liabilities	(87,979)	(87,979)
	<u>(27,216)</u>	<u>(27,216)</u>

**14 Trustees' remuneration**

No remuneration or expenses directly or indirectly out of the funds of the company was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.