

Company Number
(England and Wales)
06433551

Registered Charity
Number 1174561

Boston United Football Club Community Foundation

(A Company limited by guarantee)

Financial Statements

For the year ended

30 June 2023

Boston United Football Club Community Foundation
Financial statements for the year ended 30 June 2023

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Boston United Football Club Community Foundation
Company information for the year ended 30 June 2023

Charity Name

Boston United Football Club Community Foundation

Charity Number

1174561

Company Registration Number

06433551

Trustees

D S Newton
N Kempster
R Hackford
C S Cook

Secretary

D S Newton

Principal Address

Boston United Football Club
The Jakemans Community Stadium
Pilgrim Way
Boston
PE21 7NE

Registered Office

50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Independent Examiner

John Heeney BA FCA
RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Boston United Football Club Community Foundation

Independent Examiner's Report to the Trustees of Boston United Football Club Community Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those record; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr J Heeney BA FCA

RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

..... 2024

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2023

The Trustees present their report and financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and principal activities

Boston United Football Club Community Foundation is a Registered Charity, the objectives of which are:

- 1 To promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.
- 2 To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- 3 To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit.
- 4 To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit.
- 5 For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The principal activity of the company is the promotion and organisation of sport in the community.

Trustees

The Trustees who served during the year and since the year end were as follows:

D S Newton
 N Kempster
 R Hackford
 C S Cook

The members of the Board of Trustees are elected at the Annual General Meeting by the members of the charity, and usually serve for a three year term.

The company is limited by guarantee therefore none of the trustees have an interest in share capital.

Governing document

The charity is governed by its memorandum and articles of association incorporated 21 November 2007 and amended by special resolution on 30 June 2017. The company became a registered charity on 7 September 2017.

Corporate status

The company is incorporated as a private company limited by guarantee without share capital.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2023 (continued)

Financial Review

The Statement of Financial Activities (SOFA) shows that at the end of the financial year we had reserves to carry forward of £4,516, compared with reserves of £689 at 30 June 2022.

The Trustees are continuing to obtain sponsorship, and income from donations is increasing whilst also focusing on the core activities of increasing community participation in sport. We are confident therefore that our activities are sustainable and that we are on course to maintain a surplus on unrestricted reserves.

Statement for public benefit test for charities

In setting our objectives and planning our activities the trustees have given careful consideration to the charity commission general guidance on public benefit.

Achievements and performance

The Community Foundation's activity has continued to grow in this financial year, with income generated primarily through its football, education, and health programmes.

There has been a significant increase in participation levels across the various programmes as the foundation continues its strong community engagement.

Football participation remains the main activity with around 40 competitive teams now in place, with grassroots and elite pathways providing opportunities for the whole community to play, from 3-year-olds in the Tiny Pilgrims right through to 70+ in the Walking Football sessions.

There has been growth in our Education Programme with increasing student numbers enrolling on our 16+ College Programmes based at the football stadium, as well as ongoing interaction with local primary and secondary schools, particularly through the Premier League Primary Stars Scheme.

Health initiatives have been a further focus for the foundation this year, with a particular emphasis on mental health and social inclusion projects, as well as the introduction of Fighting Fit, a cancer rehabilitation project. The holiday activities and food programme have also continued, enabling increasing numbers of school children in receipt of free school meals the opportunity to access activities during the school holidays.

The Trustees are pleased with the growth in the programme during the current year and hope to continue this expansion in activity in the next financial year to provide further benefits to the local community, which will increase sports participation, education and skills training, as well as promoting healthy lifestyles.

Small company's provisions

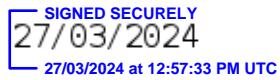
The report of the trustees has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2023 (continued)

By order of the Board

 SIGNED SECURELY
David Newton
 27/03/2024 at 12:57:33 PM UTC

.....
 D S Newton
 Chairman

 SIGNED SECURELY
 27/03/2024
 27/03/2024 at 12:57:33 PM UTC

Date:

Boston United Football Club Community Foundation**Income and expenditure account**
Year ended 30 June 2023

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Income	476,979	386,439
	<hr/>	<hr/>
Gross income	476,979	386,439
Expenditure	(473,152)	(389,144)
Interest payable	-	(384)
	<hr/>	<hr/>
Total expenditure	(473,152)	(389,528)
	<hr/>	<hr/>
Net surplus/(deficit)	3,827	(3,089)
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

Boston United Football Club Community Foundation

Statement of Financial Activities
For the year ended 30 June 2023

	<u>Note</u>	<u>Unrestricted Funds 2023 £</u>	<u>Total 2022 £</u>
Income from:			
Donations		2,666	19,152
Charitable activities	2	300,772	236,422
Sponsorship		5,475	25,847
Grants and subsidies		168,066	105,018
Total income		476,979	386,439
Expenditure on:			
Charitable activities	3	465,800	382,642
Governance costs	4	7,352	6,502
Bank interest payable	7	-	384
Total expenditure		473,152	389,528
Net surplus/(deficit)		3,827	(3,089)
Total funds brought forward		689	3,778
Total funds carried forward	12	4,516	689

Boston United Football Club Community Foundation
Company number 06433551
Balance sheet
As at 30 June 2023

	<u>Notes</u>	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
<u>Fixed assets</u>			
Tangible assets	9	5,226	2,913
<u>Current assets</u>			
Debtors	10	35,178	21,050
Cash at bank and in hand		69,048	18,406
<u>Total current assets</u>		104,226	39,456
<u>Creditors:</u> Amounts falling due within one year	11	104,936	41,680
<u>Net current liabilities</u>		(710)	(2,224)
<u>Net assets</u>		4,516	689
<u>Funds of the charity</u>			
Unrestricted funds	12	4,516	689
<u>Total charity assets</u>	12	4,516	689

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

SIGNED SECURELY
27/03/2024
27/03/2024 at 12:57:33 PM UTC

The financial statements were approved by the Board on

SIGNED SECURELY
David Newton
27/03/2024 at 12:57:33 PM UTC

.....
D S Newton, Chairman

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

Boston United Football Club Community Foundation is a private company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

Grants received of a revenue nature are credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Services provided, sponsorship and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Furniture, fittings and equipment – over 3 years / 25% on written down value

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2023

(e) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Income from charitable activities

	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>2022</u>
	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Training fees	186,698	156,184
Boston College	73,706	49,158
Coaching hours	27,739	19,190
Fundraising income	5,544	604
Sundry income	7,085	11,286
	<u>300,772</u>	<u>236,422</u>

3 Expenditure on charitable activities

		<u>Unrestricted</u>	<u>Total</u>
		<u>Funds</u>	<u>2022</u>
		<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Wages and salaries	5	239,903	195,613
Facility hire		97,087	73,327
Match and training kits		28,042	26,636
Match official and league entry fees		10,842	16,019
Sports equipment		18,729	9,208
Miscellaneous purchases		21,223	10,825
Staff training		9,480	8,014
Insurance		3,693	5,628
Repairs and maintenance		(482)	518
Telephone		2,022	565
Printing, postage and stationery		436	399
Subscriptions		1,027	1,507
Sundry expenses		12,455	15,922
Motor and travel expenses		19,650	16,263
Advertising		218	1,526
Depreciation		1,475	672
		<u>465,800</u>	<u>382,642</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2023

4 Governance costs

	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Total</u>
	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accountancy fees	2,072	1,896
Legal and professional fees	1,954	1,012
Bad debts written off	-	14
Bank charges	3,326	3,580
	<u>7,352</u>	<u>6,502</u>

5 Staff costs and numbers

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Wages and salaries	226,055	183,814
Social security costs	11,006	8,948
Pension costs	2,842	2,851
	<u>239,903</u>	<u>195,613</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 31 (2022 - 24).

6 Operating surplus/(deficit)

The operating surplus/(deficit) is after charging:	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Independent examiner's fee	500	500
	<u>500</u>	<u>500</u>

7 Interest payable

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bank interest	-	384
	<u>-</u>	<u>384</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2023

8 Taxation

As a charity the company is exempt from Corporation Tax.

9 Tangible fixed assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2022	44,171	-	44,171
Additions	1,958	1,830	3,788
Disposals	(40,586)	-	(40,586)
At 30 June 2023	5,543	1,830	7,373
Depreciation			
At 1 July 2022	41,258	-	41,258
Charge for the year	1,132	343	1,475
Eliminated on disposal	(40,586)	-	(40,586)
At 30 June 2023	1,804	343	2,147
Carrying amount			
At 30 June 2023	3,739	1,487	5,226
At 30 June 2022	2,913	-	2,913

10 Debtors

	<u>2023</u> £	<u>2022</u> £
Trade debtors	13,223	10,805
Prepayments and accrued income	21,955	2,499
Other debtors	-	7,746
	<u>35,178</u>	<u>21,050</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2023

11 Creditors: Amounts falling due within on year

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade creditors	4,636	7,816
Other creditors	31,191	29,809
Accruals and deferred income	65,983	1,848
Taxation and social security	3,126	2,207
	<u>104,936</u>	<u>41,680</u>

12 Accumulated funds

	<u>Unrestricted</u>
	<u>Funds</u>
	<u>£</u>
As at 1 July 2022	689
Surplus for the year	3,827
As at 30 June 2023	<u>4,516</u>

13 Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>£</u>
	<u>£</u>	<u>£</u>
Tangible fixed assets	5,226	5,226
Current assets	104,226	104,226
Current liabilities	(104,936)	(104,936)
	<u>4,516</u>	<u>4,516</u>

14 Trustees' remuneration

No remuneration or expenses directly or indirectly out of the funds of the company was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.