

Company Number
(England and Wales)
06433551

Registered Charity
Number 1174561

Boston United Football Club Community Foundation

(A Company limited by guarantee)

Financial Statements

For the year ended

30 June 2022

Boston United Football Club Community Foundation
Financial statements for the year ended 30 June 2022

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Boston United Football Club Community Foundation
Company information for the year ended 30 June 2022

Charity Name

Boston United Football Club Community Foundation

Charity Number

1174561

Company Registration Number

06433551

Trustees

D S Newton
N Kempster
R Hackford
C S Cook

Secretary

D S Newton

Principal Address

Boston United Football Club
The Jakemans Community Stadium
Pilgrim Way
Boston
PE21 7NE

Registered Office

50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Independent Examiner

John Heeney BA FCA
RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Boston United Football Club Community Foundation

Independent Examiner's Report to the Trustees of Boston United Football Club Community Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those record; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Heeney BA FCA

RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

30 March 2023

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2022

The Trustees present their report and financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and principal activities

Boston United Football Club Community Foundation is a Registered Charity, the objectives of which are:

- 1 To promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.
- 2 To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- 3 To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit.
- 4 To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit.
- 5 For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The principal activity of the company is the promotion and organisation of sport in the community.

Trustees

The Trustees who served during the year and since the year end were as follows:

D S Newton
 N Kempster
 R Hackford
 C S Cook

The members of the Board of Trustees are elected at the Annual General Meeting by the members of the charity, and usually serve for a three year term.

The company is limited by guarantee therefore none of the trustees have an interest in share capital.

Governing document

The charity is governed by its memorandum and articles of association incorporated 21 November 2007 and amended by special resolution on 30 June 2017. The company became a registered charity on 7 September 2017.

Corporate status

The company is incorporated as a private company limited by guarantee without share capital.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2022 (continued)

Financial Review

The Statement of Financial Activities (SOFA) shows that at the end of the financial year we had reserves to carry forward of £689, compared with reserves of £3,778 at 30 June 2021.

The Trustees are continuing to obtain sponsorship and income from donations is increasing whilst also focusing on the core activities of increasing community participation in sport. We are confident therefore that our activities are sustainable and that we are on course to create a surplus on unrestricted reserves.

Statement for public benefit test for charities

In setting our objectives and planning our activities the trustees have given careful consideration to the charity commission general guidance on public benefit.

Achievements and performance

Income in the year has increased significantly as the year has not been influenced by the Covid19 restrictions that were put in place. Due to this our training fee income has tripled in the year with strong participation levels across all age groups from our Tiny Pilgrims right through to the Walking Football groups as the public return to the sports they enjoy.

The charity has still been very busy engaging with the community, encouraging sports participation, delivering education, and facilitating healthy lifestyles, both physical and mental.

The charity has continued to deliver its Premier League Primary Stars project in a number of the local schools helping to deliver after school clubs increasing healthy activities, as well as working with teachers to support P.E. delivery through CPD events.

Two of the new programs which the charity has participated and delivered to the community during the 2022 year are the Holiday Activities and Food and the Golden Goal programs. The Holiday Activities and Food program offers holiday club provision to those children who receive benefits related free school meals. The Golden Goal project was launched by the club to promote social inclusion for the over 55s.

The trustees are satisfied with the result of the current year and hope to continue to make improvements in the next financial year. The charity continues to support the community wherever possible and providing opportunities for the community to take part in sporting activities. It has promoted healthy lifestyles and increased physical activity together with providing opportunities for the local community to develop skills and access training.

Small company's provisions

The report of the trustees has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2022 (continued)

By order of the Board

D S Newton
Chairman

Date: 30 March 2023

Boston United Football Club Community Foundation**Income and expenditure account**
Year ended 30 June 2022

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Income	386,439	251,449
	<hr/>	<hr/>
Gross income	386,439	251,449
Expenditure	(389,144)	(257,680)
Interest payable	(384)	(22)
	<hr/>	<hr/>
Total expenditure	(389,528)	(257,702)
	<hr/>	<hr/>
Net deficit	(3,089)	(6,253)
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

Boston United Football Club Community Foundation

Statement of Financial Activities
For the year ended 30 June 2022

	<u>Note</u>	<u>Unrestricted Funds 2022 £</u>	<u>Total 2021 £</u>
Income from:			
Donations		19,152	36,472
Charitable activities	2	236,422	96,335
Sponsorship		25,847	8,848
Grants and subsidies		105,018	109,794
Total income		386,439	251,449
Expenditure on:			
Charitable activities	3	382,642	253,246
Governance costs	4	6,502	4,434
Bank interest payable	7	384	22
Total expenditure		389,528	257,702
Net deficit		(3,089)	(6,253)
Total funds brought forward		3,778	10,031
Total funds carried forward	12	689	3,778

Boston United Football Club Community Foundation
Company number 06433551
Balance sheet
As at 30 June 2022

	<u>Notes</u>	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<u>Fixed assets</u>			
Tangible assets	9	2,913	-
<u>Current assets</u>			
Debtors	10	21,050	8,735
Cash at bank and in hand		18,406	65,007
<u>Total current assets</u>		39,456	73,742
<u>Creditors:</u> Amounts falling due within one year	11	41,680	69,964
<u>Net current liabilities</u>		(2,224)	3,778
<u>Net assets</u>		689	3,778
<u>Funds of the charity</u>			
Unrestricted funds	12	689	3,778
<u>Total charity assets</u>	12	689	3,778

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 30 March 2023.

D S Newton, Chairman

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

Boston United Football Club Community Foundation is a private company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

Grants received of a revenue nature are credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Services provided, sponsorship and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Furniture, fittings and equipment – over 3 years / 25% on written down value

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2022

(e) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Income from charitable activities

	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>2021</u>
	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Training fees	156,184	51,997
Boston College	49,158	30,000
Coaching hours	19,190	548
Fundraising income	604	1,243
Sundry income	11,286	12,547
	<u>236,422</u>	<u>96,335</u>

3 Expenditure on charitable activities

		<u>Unrestricted</u>	<u>Total</u>
		<u>Funds</u>	<u>2021</u>
		<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Wages and salaries	5	195,613	177,177
Facility hire		73,327	15,623
Match and training kits		26,636	26,011
Match official and league entry fees		16,019	-
Sports equipment		9,208	2,245
Miscellaneous purchases		10,825	1,862
Staff training		8,014	5,286
Rent and rates		-	355
Electricity and gas		-	1,014
Insurance		5,628	4,316
Repairs and maintenance		518	738
Telephone		565	2,936
Printing, postage and stationery		399	1,035
Subscriptions		1,507	3,052
Sundry expenses		15,922	3,256
Motor and travel expenses		16,263	7,704
Advertising		1,526	636
Depreciation		672	-
		<u>382,642</u>	<u>253,246</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2022

4 Governance costs

	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Total</u>
	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Accountancy fees	1,896	1,800
Legal and professional fees	1,012	661
Bad debts written off	14	600
Bank charges	3,580	1,373
	<u>6,502</u>	<u>4,434</u>

5 Staff costs and numbers

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Wages and salaries	183,814	167,443
Social security costs	8,948	6,999
Pension costs	2,851	2,735
	<u>195,613</u>	<u>177,177</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 24 (2021 - 26).

6 Operating deficit

The operating deficit is after charging:	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Independent examiner's fee	500	500
	<u>500</u>	<u>500</u>

7 Interest payable

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Bank interest	384	22
	<u>384</u>	<u>22</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2022

8 **Taxation**

As a charity the company is exempt from Corporation Tax.

9 **Tangible fixed assets**

	<u>Furniture, fittings and equipment</u>
	£
<u>Cost</u>	
At 1 July 2021	40,586
Additions	3,585
	<hr/>
At 30 June 2022	44,171
	<hr/>
<u>Depreciation</u>	
At 1 July 2021	40,586
Provided during the year	672
	<hr/>
At 30 June 2022	41,258
	<hr/>
<u>Net book value</u>	
At 30 June 2022	2,913
	<hr/>
At 30 June 2021	-
	<hr/>

10 **Debtors**

	<u>2022</u>	<u>2021</u>
	£	£
Trade debtors	10,805	1,273
Prepayments and accrued income	2,499	7,462
Other debtors	7,746	-
	<hr/>	<hr/>
	21,050	8,735
	<hr/>	<hr/>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2022

11 Creditors: Amounts falling due within on year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade creditors	7,816	6,228
Other creditors	29,809	45,920
Accruals and deferred income	1,848	16,538
Taxation and social security	2,207	1,278
	<u>41,680</u>	<u>69,964</u>

12 Accumulated funds

	<u>Unrestricted</u>
	<u>Funds</u>
	<u>£</u>
As at 1 July 2021	3,778
Deficit for the year	(3,089)
As at 30 June 2022	<u>689</u>

13 Analysis of net assets between funds

	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Tangible fixed assets	2,913	2,913
Current assets	39,456	39,456
Current liabilities	(41,680)	(41,680)
	<u>689</u>	<u>689</u>

14 Trustees' remuneration

No remuneration or expenses directly or indirectly out of the funds of the company was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

15 Related party transactions

During the year the charity received sponsorship income of £NIL (2021 - £NIL), donations of £16,000 (2021 - £15,000) and a loan of £NIL (2021 - £45,000) from Chestnut Homes Limited, a company which is controlled by one of the trustees.