



Company Number
(England and Wales)
06433551

Registered Charity
Number 1174561

Boston United Football Club Community Foundation

(A Company limited by guarantee)

Financial Statements

For the year ended

30 June 2021



Chartered Accountants

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Boston United Football Club Community Foundation
Financial statements for the year ended 30 June 2021

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Boston United Football Club Community Foundation
Company information for the year ended 30 June 2021

Charity Name

Boston United Football Club Community Foundation

Charity Number

1174561

Company Registration Number

06433551

Trustees

D S Newton
N Kempster
R Hackford
C S Cook

Secretary

D S Newton

Principal Address

Boston United Football Club
The Jakemans Community Stadium
Pilgrim Way
Boston
PE21 7NE

Registered Office

50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Independent Examiner

John Heeney BA FCA
RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Boston United Football Club Community Foundation
Independent Examiner's Report to the Trustees of Boston United Football Club Community Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those record; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


 Mr J Heeney BA FCA

RNS Chartered Accountants
 50-54 Oswald Road
 Scunthorpe
 North Lincolnshire
 DN15 7PQ

19 April 2022

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2021

The Trustees present their report and financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and principal activities

Boston United Football Club Community Foundation is a Registered Charity, the objectives of which are:

- 1 To promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.
- 2 To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- 3 To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit.
- 4 To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit.
- 5 For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The principal activity of the company is the promotion and organisation of sport in the community.

Trustees

The Trustees who served during the year and since the year end were as follows:

D S Newton
 N Kempster
 R Hackford
 C S Cook

The members of the Board of Trustees are elected at the Annual General Meeting by the members of the charity, and usually serve for a three year term.

The company is limited by guarantee therefore none of the trustees have an interest in share capital.

Governing document

The charity is governed by its memorandum and articles of association incorporated 21 November 2007 and amended by special resolution on 30 June 2017. The company became a registered charity on 7 September 2017.

Corporate status

The company is incorporated as a private company limited by guarantee without share capital.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2021 (continued)

Financial Review

The Statement of Financial Activities (SOFA) shows that at the end of the financial year we had positive reserves to carry forward of £3,778, compared with reserves of £10,031 at 30 June 2020.

The Trustees are continuing to obtain sponsorship and income from donations is increasing whilst also focusing on the core activities of increasing community participation in sport. We are confident therefore that our activities are sustainable and that we are on course to create a surplus on unrestricted reserves.

Statement for public benefit test for charities

In setting our objectives and planning our activities the trustees have given careful consideration to the charity commission general guidance on public benefit.

Achievements and performance

The year has continued to be heavily influenced by the Covid19 restrictions that were put in place and limited the level of activity possible during the year including during the imposed lockdown periods.

However, the charity has still been very busy engaging with the community, encouraging sports participation, delivering education, and facilitating healthy lifestyles, both physical and mental.

Throughout lockdown, the sports charity have been sharing regular digital content to engage with the local community and help children and their families stay active, including P.E. from home, virtual football sessions, cheer and dance routine ideas, various challenges and afterschool activities. They have also undertaken fundraising events and interaction with members of the Boston United staff including the manager and players.

The charity has continued to deliver its Premier League Primary Schools project with a number of the local schools helping to deliver afterschool clubs increasing healthy activities, as well as working with teachers to support P.E. delivery through CPD events. Virtual schools football tournaments and assemblies focusing on key topics such as Resilience, Diversity and Anti-Bullying have helped ensure continued engagement during a difficulty year.

The foundation has delivered its football programmes wherever restrictions allowed with strong participation levels across all age groups from our Tiny Pilgrims right through to the Walking Football groups. Boston United Walking Football Club were crowned 'Club of the Year' in the inaugural Walking Football Association grassroots awards during the year.

Despite incredibly difficult circumstances, the trustees consider the charity has had a successful year, supporting the community wherever possible and providing opportunities for the community to take part in sporting activities where Covid19 restrictions have allowed. It has promoted healthy lifestyles and increased physical activity together with providing opportunities for the local community to develop skills and access training.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2021 (continued)

Small company's provisions

The report of the trustees has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006.

By order of the Board

D S Newton
Chairman

Date: 19 April 2022

Boston United Football Club Community Foundation

Income and expenditure account
Year ended 30 June 2021

	<u>2021</u> £	<u>2020</u> £
Income	251,449	365,235
Gross income	<u>251,449</u>	<u>365,235</u>
Expenditure	(257,680)	(334,425)
Interest payable	(22)	(387)
Total expenditure	<u>(257,702)</u>	<u>(334,812)</u>
Net (deficit)/income	<u>(6,253)</u>	<u>30,423</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

Boston United Football Club Community Foundation

Statement of Financial Activities
For the year ended 30 June 2021

	<u>Note</u>	<u>Unrestricted Funds 2021 £</u>	<u>Total 2020 £</u>
Income from:			
Donations		36,472	85,412
Charitable activities	2	96,335	174,225
Sponsorship		8,848	3,500
Grants and subsidies		109,794	101,952
Bank interest receivable		-	146
Total income		251,449	365,235
Expenditure on:			
Charitable activities	3	253,246	317,876
Governance costs	4	4,434	16,549
Bank interest payable	7	22	387
Total expenditure		257,702	334,812
Net (deficit)/income		(6,253)	30,423
Total funds brought forward		10,031	(20,392)
Total funds carried forward	12	3,778	10,031

Boston United Football Club Community Foundation
Company number 06433551
Balance sheet
As at 30 June 2021

	<u>Notes</u>	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
<u>Fixed assets</u>			
Tangible assets	9	-	-
<u>Current assets</u>			
Debtors	10	8,735	15,873
Cash at bank and in hand		65,007	99,551
<u>Total current assets</u>		73,742	115,424
<u>Creditors:</u> Amounts falling due within one year	11	69,964	105,393
<u>Net current liabilities</u>		3,778	10,031
<u>Net assets</u>		3,778	10,031
<u>Funds of the charity</u>			
Unrestricted funds	12	3,778	10,031
<u>Total charity assets</u>	12	3,778	10,031

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 19 April 2022.

D S Newton, Chairman

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

Boston United Football Club Community Foundation is a private company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

Grants received of a revenue nature are credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Services provided, sponsorship and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Furniture, fittings and equipment – over 3 years

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2021

(e) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Income from charitable activities

	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>2020</u>
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Training fees	51,997	107,692
LCC Grantham	30,000	30,000
Coaching hours	548	10,482
Fundraising income	1,243	10,544
Hire of facilities	-	3,848
Sundry income	12,547	11,659
	<u>96,335</u>	<u>174,225</u>

3 Expenditure on charitable activities

		<u>Unrestricted</u>	<u>Total</u>
		<u>Funds</u>	<u>2020</u>
		<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Wages and salaries	5	177,177	190,446
Facility hire		15,623	45,214
Match and training kits		26,011	16,771
Sports equipment		2,245	8,311
Miscellaneous purchases		1,862	5,341
Staff training		5,286	4,530
Rent and rates		355	450
Electricity and gas		1,014	4,162
Insurance		4,316	4,647
Repairs and maintenance		738	8,624
Telephone		2,936	5,026
Printing, postage and stationery		1,035	1,933
Subscriptions		3,052	6,541
Sundry expenses		3,256	3,396
Motor and travel expenses		7,704	11,822
Advertising		636	662
		<u>253,246</u>	<u>317,876</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2021

4 Governance costs

	Unrestricted Funds 2021 £	Total 2020 £
Accountancy fees	1,800	2,100
Legal and professional fees	661	5,907
Bad debts written off	600	5,873
Bank charges	1,373	2,669
	<u>4,434</u>	<u>16,549</u>

5 Staff costs and numbers

	2021 £	2020 £
Wages and salaries	167,443	177,450
Social security costs	6,999	10,167
Pension costs	2,735	2,829
	<u>177,177</u>	<u>190,446</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 26 (2020 - 27).

6 Operating (deficit)/surplus

The operating (deficit)/surplus is after charging:	2021 £	2020 £
Independent examiner's fee	500	500
	<u>500</u>	<u>500</u>

7 Interest payable

	2021 £	2020 £
Bank interest	22	387
	<u>22</u>	<u>387</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2021

8 Taxation

As a charity the company is exempt from Corporation Tax.

9 Tangible fixed assets

	<u>Furniture, fittings and equipment</u>
	£
<u>Cost</u>	
At 1 July 2020	40,586
At 30 June 2021	<u>40,586</u>
<u>Depreciation</u>	
At 1 July 2020	40,586
Provided during the year	-
At 30 June 2021	<u>40,586</u>
<u>Net book value</u>	
At 30 June 2021	-
At 30 June 2020	<u>-</u>

10 Debtors

	<u>2021</u>	<u>2020</u>
	£	£
Trade debtors	1,273	2,850
Prepayments and accrued income	7,462	13,023
	<u>8,735</u>	<u>15,873</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2021

11 Creditors: Amounts falling due within on year

	<u>2021</u> £	<u>2020</u> £
Trade creditors		
Other creditors	6,228	14,600
Accruals and deferred income	45,920	79,751
Taxation and social security	16,538	8,925
	1,278	2,117
	<u>69,964</u>	<u>105,393</u>

12 Accumulated funds

	<u>Unrestricted</u> <u>Funds</u> £
As at 1 July 2020	10,031
Deficit for the year	(6,253)
As at 30 June 2021	<u>3,778</u>

13 Analysis of net assets between funds

	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> £
Current assets	73,742	73,742
Current liabilities	(69,964)	(69,964)
	<u>3,778</u>	<u>3,778</u>

14 Trustees' remuneration

No remuneration or expenses directly or indirectly out of the funds of the company was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

15 Related party transactions

During the year the charity received sponsorship income of £NIL (2020 - £NIL), donations of £15,000 (2020 - £NIL) and a loan of £45,000 (2020 - £60,000) from Chestnut Homes Limited, a company which is controlled by one of the trustees.

