

REGISTERED COMPANY NUMBER: 10492737 (England and Wales)
REGISTERED CHARITY NUMBER: 1174553

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 November 2023
for
Teddy20 Supporting Children with
Cancer Limited

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Teddy20 Supporting Children with
Cancer Limited**

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for the Year Ended 30 November 2023**

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**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Report of the Trustees
for the Year Ended 30 November 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statements of the charity for the year ended 30th November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Teddy20 supporting Children with Cancer Ltd is an incorporated charity based in Blandford Forum, Dorset. Our aim is to provide Emotional and Financial Support to children and young people suffering and undergoing treatment for Cancer.

Teddy20 was set up in loving memory of Ted Newton 1999 - 2010.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Teddy20 supporting Children with Cancer Ltd registered as a charity in 2017. Our objective is to support, financially, children and their families when undergoing treatment or in terminal illness circumstances.

Our objective is to relieve the needs of children suffering from cancer, and their families, by providing or assisting with the provisions of equipment, facilities and services not normally provided by the statutory authorities and by providing financial and emotional support.

Significant activities

The Charities purpose continues to provide financial and emotional support to children and families undergoing treatment for cancer.

Throughout 2022-2023 Teddy20's aims were to improve our corporate image to boost the charities awareness in the region. Our volunteers and supporters continued to grow throughout the year to raising our productivity and having our busiest year. Increasing our social media platforms mainly through the Charities Challenges such as Skydiving, Running, Walking and Cycling. We are incredibly grateful for their continued support. Our biggest success saw the return of Le Teddy Tour cycling four countries in four days raising £15,298. The cycle challenge returns by popular demand in 2024 where our aim is to cycle The Western Front. 2023 also saw new events to challenge our supporters such as the London Landmarks and Bournemouth Half Marathons. We introduced some smaller events for the children such as the Teddy Bear Parachute and Zip Line and Halloween Party. These events proved to be a great success and we hope to continue with them in 2024.

Ted's Shack, our holiday home in Weymouth, Dorset was able to continue its services for families going through Cancer Treatment. March 2023 saw over twenty families stay at the Shack and bookings are already coming in for 2024.

We were extremely grateful to the Teddy Rocks Festival 2023 for their kind donation of £40k. And we have now built up our designated funds to £60K. This been put into designated funds and deposited into the deposit/save account. The trustees had decided that these restricted funds should be set aside to replace Ted Shack in the future. The aim is to build up a fund so that when the current (new) Ted Shack needs replacing, funds will be available so we can continue to support families at our holiday home. We were also grateful to receive a large donation of £50k as a legacy from a family cancer charity The Hazel Grange Trust which had decide that the time had come retire and close.

This year we issued over twenty Financial Grants £9,807 to families across our region.

**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Report of the Trustees
for the Year Ended 30 November 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

The Trustees are very grateful for the volunteers and all the help they have given the Charity in 2023.

FINANCIAL REVIEW

Financial position

Total income for the financial year was £157,088 (2022:£107,139), and expenditure was £72,048 (2022:£50,970). From this the net surplus for the year was £85,040.

Reserves policy

As trustees we have set a reserves policy which gives us sufficient reserves equivalent to at least 3 months forward expenditure. The reserves are held at 30 November 2023 were £234,703 of which £60,000 have been designated and £75 is restricted.

The charitable company has free reserves of £161,144 as at 30 November 2023 (2022: £50,944). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

FUTURE PLANS

Ted's Shack will open again after the winter break Mid-March, and we will be able to continue with respite holidays through to mid-October. Our aim is to continue as before as more families are taking the chance of respite away from treatment. Teddy20 will continue to maintain its high standard and keep working in partnership with Young Lives Vs Cancer and Piam Brown Ward regarding referrals. We aim to continue supporting Young Lives Vs Cancer and its Home from Home in Southampton so families can stay in it while the child is having Chemotherapy.

Teddy Rocks Festival Ltd.'s aim again will be to donate profits to Teddy20 Supporting Children with Cancer in 2024.

The Cycle Tour, which has been booked for the end June 2024. Also, we will again be skydiving and organising Jurassic Challenge Walk. We are in the early stages of planning other events including the Tractor and Plane Pulls as well as the usual smaller events throughout the year.

Teddy20 will again increase our corporate image during the year to help us gain a better presence in the fundraising marketplace. In July 2024 the charity felt it had outgrown Kim and Owen's house and we were lucky enough to open a local office to help run and develop the charity. This has proven to be a big bonus already with the trustees and volunteers being able to be more productive in running, planning and implementing future events.

We have successfully reviewed our charity governance as well as existing policies and procedures. The charity has introduced new policies and procedures which will benefit our community. With self-due diligence and scrutiny being implemented as well as a length of service for trustees being introduced in our Governance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited and appointed when there is a sufficient need or room on the Board of Trustees.

**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Report of the Trustees
for the Year Ended 30 November 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
10492737 (England and Wales)

Registered Charity number
1174553

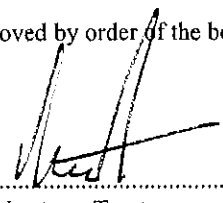
Registered office
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Principal address
4 Westbury Way
Blandford Forum
Dorset
DT11 7DH

Trustees
Mrs M Corben
Mrs S M Couling Treasurer
O E Newton Chairperson
I Corben
Ms S Hunt (resigned 7.10.23)
Mrs K F Newton
Mrs L Haycox
Ms A Jewer (appointed 7.11.23)

Independent Examiner
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimbome
Dorset
BH21 7SF

Approved by order of the board of trustees on 14-03-2024 and signed on its behalf by:


.....
O E Newton - Trustee

**Independent Examiner's Report to the Trustees of
Teddy20 Supporting Children with
Cancer Limited**

Independent examiner's report to the trustees of Teddy20 Supporting Children with Cancer Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

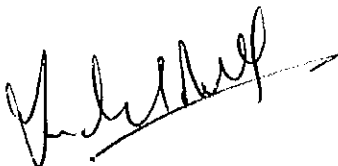
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 15th March 2024

**Teddy20 Supporting Children with
Cancer Limited**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 November 2023**

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	106,721	-	106,721	38,541
Other trading activities	4	49,570	-	49,570	45,582
Investment income	5	797	-	797	16
Other income		-	-	-	23,000
Total		<u>157,088</u>	<u>-</u>	<u>157,088</u>	<u>107,139</u>
 EXPENDITURE ON					
Raising funds		250	-	250	-
 Charitable activities	6				
Charitable Activities		56,236	-	56,236	38,008
Ted's Shack		201	-	201	183
Other		15,361	-	15,361	12,779
Total		<u>72,048</u>	<u>-</u>	<u>72,048</u>	<u>50,970</u>
 NET INCOME		85,040	-	85,040	56,169
 RECONCILIATION OF FUNDS					
Total funds brought forward		149,588	75	149,663	93,494
 TOTAL FUNDS CARRIED FORWARD		<u>234,628</u>	<u>75</u>	<u>234,703</u>	<u>149,663</u>

The notes form part of these financial statements

**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Balance Sheet
30 November 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	73,484	-	73,484	78,644
CURRENT ASSETS					
Debtors	14	3,444	-	3,444	11,379
Cash at bank		161,610	75	161,685	72,927
		<u>165,054</u>	<u>75</u>	<u>165,129</u>	<u>84,306</u>
CREDITORS					
Amounts falling due within one year	15	(3,910)	-	(3,910)	(13,287)
NET CURRENT ASSETS		<u>161,144</u>	<u>75</u>	<u>161,219</u>	<u>71,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,628</u>	<u>75</u>	<u>234,703</u>	<u>149,663</u>
NET ASSETS		<u>234,628</u>	<u>75</u>	<u>234,703</u>	<u>149,663</u>
FUNDS	16				
Unrestricted funds				234,628	149,588
Restricted funds				75	75
TOTAL FUNDS				<u>234,703</u>	<u>149,663</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

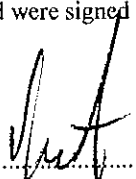
The notes form part of these financial statements

**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Balance Sheet - continued
30 November 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 - 03 - 2024 and were signed on its behalf by:


.....
O E Newton - Trustee

The notes form part of these financial statements

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements
for the Year Ended 30 November 2023**

1. LEGAL FORM

Teddy20 Supporting Children with Cancer is a charity registered in the UK (registered charity number 1174553) and is a private company limited by guarantee, registered in England and Wales (registered company number 10492737). Further details on page 2 and 3. The charity is a public benefit entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

2. ACCOUNTING POLICIES - continued

Deferred Income

Deferred income is recognised where the charity has received funds from a third party where the project or purpose of the funds takes place in the following financial year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	105,437	38,124
Gift aid	1,284	417
	<u>106,721</u>	<u>38,541</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	46,820	43,132
Sponsorships	2,750	2,450
	<u>49,570</u>	<u>45,582</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>797</u>	<u>16</u>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs £	Totals £
Charitable Activities	30,991	9,807	15,438	56,236
Ted's Shack	201	-	-	201
	<u>31,192</u>	<u>9,807</u>	<u>15,438</u>	<u>56,437</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Grants Payable		
Financial assistance grants	9,807	8,275
	<u>9,807</u>	<u>8,275</u>

During the year ended 30 November 2023, the charity issued 21 grants to individuals (2022: 21) totalling the above.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	11,580	8,734
Surplus on disposal of fixed assets	-	(22,975)
	<u></u>	<u></u>

9. INDEPENDENT EXAMINERS' REMUNERATION

	2023 £	2022 £
Independent examiners remuneration	3,150	3,000
	<u></u>	<u></u>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

No expenses were reimbursed in the year ending 30 November 2023 (2022: £nil).

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	4,742	3,709
	<u>4,742</u>	<u>3,709</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,041	1,500	38,541
Other trading activities	45,582	-	45,582
Investment income	16	-	16
Other income	23,000	-	23,000
Total	<u>105,639</u>	<u>1,500</u>	<u>107,139</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	36,583	1,425	38,008
Ted's Shack	183	-	183
Other	12,779	-	12,779
Total	<u>49,545</u>	<u>1,425</u>	<u>50,970</u>
NET INCOME	56,094	75	56,169

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	93,494	-	93,494
TOTAL FUNDS CARRIED FORWARD	<u>149,588</u>	<u>75</u>	<u>149,663</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2022	79,594	465	10,703	2,502	93,264
Additions	-	1,511	-	4,909	6,420
At 30 November 2023	<u>79,594</u>	<u>1,976</u>	<u>10,703</u>	<u>7,411</u>	<u>99,684</u>
DEPRECIATION					
At 1 December 2022	5,970	317	6,243	2,090	14,620
Charge for year	7,959	320	2,141	1,160	11,580
At 30 November 2023	<u>13,929</u>	<u>637</u>	<u>8,384</u>	<u>3,250</u>	<u>26,200</u>
NET BOOK VALUE					
At 30 November 2023	<u>65,665</u>	<u>1,339</u>	<u>2,319</u>	<u>4,161</u>	<u>73,484</u>
At 30 November 2022	<u>73,624</u>	<u>148</u>	<u>4,460</u>	<u>412</u>	<u>78,644</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	776	-
Prepayments and accrued income	2,668	11,379
	<u>3,444</u>	<u>11,379</u>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	201	8,674
Deferred income	300	1,561
Accrued expenses	3,409	3,052
	<u>3,910</u>	<u>13,287</u>

16. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	129,588	85,040	(40,000)	174,628
Future Ted Shack	20,000	-	40,000	60,000
	<u>149,588</u>	<u>85,040</u>	<u>-</u>	<u>234,628</u>
Restricted funds				
Christmas Presents	75	-	-	75
	<u>75</u>	<u>-</u>	<u>-</u>	<u>75</u>
TOTAL FUNDS	<u>149,663</u>	<u>85,040</u>	<u>-</u>	<u>234,703</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,088	(72,048)	85,040
	<u>157,088</u>	<u>(72,048)</u>	<u>85,040</u>
TOTAL FUNDS	<u>157,088</u>	<u>(72,048)</u>	<u>85,040</u>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
General fund	93,494	56,094	(20,000)	129,588
Future Ted Shack	-	-	20,000	20,000
	<u>93,494</u>	<u>56,094</u>	<u>-</u>	<u>149,588</u>
Restricted funds				
Christmas Presents	-	75	-	75
	<u>-</u>	<u>75</u>	<u>-</u>	<u>75</u>
TOTAL FUNDS	<u>93,494</u>	<u>56,169</u>	<u>-</u>	<u>149,663</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,639	(49,545)	56,094
Restricted funds			
Christmas Presents	1,500	(1,425)	75
	<u>1,500</u>	<u>(1,425)</u>	<u>75</u>
TOTAL FUNDS	<u>107,139</u>	<u>(50,970)</u>	<u>56,169</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	93,494	141,134	(60,000)	174,628
Future Ted Shack	-	-	60,000	60,000
	<u>93,494</u>	<u>141,134</u>	<u>-</u>	<u>234,628</u>
Restricted funds				
Christmas Presents	-	75	-	75
	<u>-</u>	<u>75</u>	<u>-</u>	<u>75</u>
TOTAL FUNDS	<u>93,494</u>	<u>141,209</u>	<u>-</u>	<u>234,703</u>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,727	(121,593)	141,134
Restricted funds			
Christmas Presents	1,500	(1,425)	75
TOTAL FUNDS	<u>264,227</u>	<u>(123,018)</u>	<u>141,209</u>

The specific purposes for which the funds are to be applied are as follows:

Future Ted Shack is designated by the trustees to replace the Ted Shack in the future.

Christmas Presents is restricted for the purchasing of christmas presents for children.

Transfers between funds

A transfer has been completed to designate a pool of money for a future Ted Shack, as decided by the board of Trustees.

17. RELATED PARTY DISCLOSURES

Trustees and close family members of trustees made donations in kind of £nil to the charity during the year ending 30 November 2023 (2022: £520).

Trustees were reimbursed £14 for out of pocket expenses in the prior year, £52 in expenses were claimed in the year ending 30 November 2023.

