

REGISTERED COMPANY NUMBER: 10492737 (England and Wales)
REGISTERED CHARITY NUMBER: 1174553

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 November 2020
for
Teddy20 Supporting Children with
Cancer Limited

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Teddy20 Supporting Children with
Cancer Limited**

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for the Year Ended 30 November 2020**

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**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Report of the Trustees
for the Year Ended 30 November 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Teddy 20 supporting Children with Cancer Ltd registered as a charity in 2017. Our objective is to support, financially, children and their families when undergoing treatment or in terminal illness circumstances.

Our objective is to relieve the needs of children suffering from cancer, and their families, by providing or assisting with the provisions of equipment, facilities and services not normally provided by the statutory authorities and by providing financial and emotional support.

Significant activities

The charity's purpose continues to provide financial and emotional support to children and families undergoing treatment for cancer.

In addition to this, Teddy20 Supporting Children with Cancer received a £10k legacy which has been posted to our deposit account.

Throughout 2020 Teddy 20 fund raising has been severely hindered by COVID 19 restrictions. However, our supporters managed to raise £14.6k remotely using modern social media platforms. We are incredibly grateful for their continued support.

Sadly, Ted's Shack, our holiday home in Weymouth, Dorset had to remain closed. We were able to secure a grant from the COVID 19 Relief Fund to cover the ground rent for 2020.

Since April 2020, the charity's employees have been furloughed resulting in the charity benefitting from Job Retention Scheme grants totalling £9k.

Teddy Rocks, which should have been held in May 20, had to be postponed.

This year we issued 13 Financial Grants to families totally £4k and special gift of £1.5k to a child, who was in hospital.

Public benefit

The trustees have referred to the duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

The Trustees are very grateful for the volunteers who gave up their time for the charity as well as help at the Teddy Rocks Festival.

FINANCIAL REVIEW

Financial position

Total income for the financial year was £59,133 (2019: £332,393) and expenditure was £50,705 (2019: £304,123). From this the net surplus for the year was £8,428 (2019: Surplus - £28,270).

Reserves policy

As trustees we have set a reserves policy which gives us sufficient reserves equivalent to at least 3 months forward expenditure. The reserves are held at 30th November 2020 were £104,288 (2019: £95,860) in unrestricted reserves. The charity does not have restricted reserves.

The charitable company has free reserves of £90,999 as at 30 November 2020 (2019 - £87,076). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Report of the Trustees
for the Year Ended 30 November 2020**

FUTURE PLANS

We hope that once restrictions are lifted, we will be able to open Ted's Shack and it will continue as before as more families are taking the chance of respite away from treatment. Teddy 20 will continue to maintain its high standard and also keep working in partnership with CLIC Sargent and Piam Brown Ward regarding referrals. We aim to continue supporting CLIC and its Home from Home in Southampton so families can stay in it while the child is having chemo.

Teddy Rocks has been postponed until 2022 and we are pleased that the bands we secured for 2020 festival have all agreed to play at the 2022 event.

The Cycle Tour, which was deferred has been booked for June 2021. Also, we will again be skydiving and organising Jurassic Challenge Walk.

Following the exceedingly difficult year, the trustees have reviewed the reserves to ensure that all the charity commitments can be met. At the date of signing the accounts, the Charity has cash reserves of £76k. Staff will remain to be furloughed and all expenses kept to the minimum.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited and appointed when there is a sufficient need or room on the Board of Trustee's.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10492737 (England and Wales)

Registered Charity number

1174553

Registered office

4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Principal address

4 Westbury Way
Blandford Forum
Dorset
DT11 7DH

Trustees

Mrs J Boyd
Mrs M Corben
Mrs S M Couling Treasurer
O E Newton Chairperson
I Corben
Ms S Hunt
Mrs K F Newton
Mrs S Churchill

**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

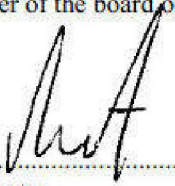
**Report of the Trustees
for the Year Ended 30 November 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 05/03/2021 and signed on its behalf by:


.....

O E Newton - Trustee

**Independent Examiner's Report to the Trustees of
Teddy20 Supporting Children with
Cancer Limited**

Independent examiner's report to the trustees of Teddy20 Supporting Children with Cancer Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

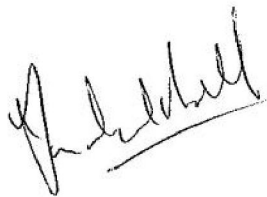
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I M Rodd BSc FCA FCCA
ICAEW
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 18 March 2021

**Teddy20 Supporting Children with
Cancer Limited**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 November 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	44,432	312,990
Other trading activities	4	14,687	19,402
Investment income	5	14	1
Total		<u>59,133</u>	<u>332,393</u>
 EXPENDITURE ON			
Raising funds		2,150	216,165
Charitable activities	6		
Charitable Activities		35,507	61,921
Ted's Shack		6,768	11,098
Other		6,280	14,939
Total		<u>50,705</u>	<u>304,123</u>
 NET INCOME		<u>8,428</u>	<u>28,270</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		95,860	67,590
 TOTAL FUNDS CARRIED FORWARD		<u><u>104,288</u></u>	<u><u>95,860</u></u>

The notes form part of these financial statements

**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Balance Sheet
30 November 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	12	13,289	8,784
CURRENT ASSETS			
Debtors	13	72,835	39,510
Cash at bank		82,500	85,586
		<u>155,335</u>	<u>125,096</u>
CREDITORS			
Amounts falling due within one year	14	(64,336)	(38,020)
NET CURRENT ASSETS		<u>90,999</u>	<u>87,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,288</u>	<u>95,860</u>
NET ASSETS		<u>104,288</u>	<u>95,860</u>
FUNDS	15		
Unrestricted funds		<u>104,288</u>	<u>95,860</u>
TOTAL FUNDS		<u>104,288</u>	<u>95,860</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

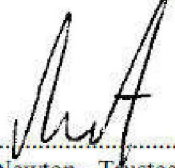
The notes form part of these financial statements

**Teddy20 Supporting Children with
Cancer Limited (Registered number: 10492737)**

**Balance Sheet - continued
30 November 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on05/03/2021..... and were signed on its behalf by:


.....
O E Newton - Trustee

The notes form part of these financial statements

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. LEGAL FORM

The Teddy20 Supporting Children s a charity registered in the UK (registered charity number 1174553) and is a private company limited by guarantee, registered in England and Wales (registered company number 10492737). Further details on page 2. The charity is a public benefit entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- Straight line over 5 years
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

2. ACCOUNTING POLICIES - continued

Deferred income

Deferred income is recognised where the charity has received funds from a third party where the project or purpose of the funds takes place in the following financial year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	16,765	49,904
Gift aid	476	-
Legacies	10,000	-
Grants	17,191	-
Teddy rocks tickets, sponsorship and merchandise	-	263,086
	<u>44,432</u>	<u>312,990</u>

Government Grant Income

	2020	2019
	£	£
Covid-19 Response Grant	7,950	-
HMRC Job Retention Scheme Grant	9,241	-
	<u>17,191</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	11,054	8,784
Challenge income	3,633	10,618
	<u>14,687</u>	<u>19,402</u>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

5. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable - trading	14	1
	<u>14</u>	<u>1</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
Charitable Activities	2,388	4,000	29,119	35,507
Ted's Shack	6,768	-	-	6,768
	<u>9,156</u>	<u>4,000</u>	<u>29,119</u>	<u>42,275</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	6,198	3,765
	<u>6,198</u>	<u>3,765</u>

8. INDEPENDENT EXAMINERS' REMUNERATION

	2020	2019
	£	£
Independent examiners remuneration	2,400	2,640
	<u>2,400</u>	<u>2,640</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

No expenses were reimbursed in the year ending 30 November 2020 (2019: £nil).

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	17,212	23,782
	<u>17,212</u>	<u>23,782</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	2	3
Average number of employees	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	312,990
Other trading activities	19,402
Investment income	1
Total	<u>332,393</u>
EXPENDITURE ON	
Raising funds	216,165
Charitable activities	
Charitable Activities	61,921
Ted's Shack	11,098
Other	14,939
Total	<u>304,123</u>
NET INCOME	<u>28,270</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	67,590
TOTAL FUNDS CARRIED FORWARD	<u><u>95,860</u></u>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2019	11,500	465	-	3,058	15,023
Additions	-	-	10,703	-	10,703
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2020	11,500	465	10,703	3,058	25,726
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 December 2019	5,367	39	-	833	6,239
Charge for year	3,066	93	1,962	1,077	6,198
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2020	8,433	132	1,962	1,910	12,437
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 30 November 2020	3,067	333	8,741	1,148	13,289
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2019	6,133	426	-	2,225	8,784
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,000	-
Other debtors	-	430
Prepayments	71,835	39,080
	<hr/>	<hr/>
	72,835	39,510
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	19,651	20,959
Deferred income	41,010	12,648
Accrued expenses	3,675	4,413
	<hr/>	<hr/>
	64,336	38,020
	<hr/>	<hr/>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

15. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	95,860	8,428	104,288
TOTAL FUNDS	<u>95,860</u>	<u>8,428</u>	<u>104,288</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,133	(50,705)	8,428
TOTAL FUNDS	<u>59,133</u>	<u>(50,705)</u>	<u>8,428</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	67,590	28,270	95,860
TOTAL FUNDS	<u>67,590</u>	<u>28,270</u>	<u>95,860</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	332,393	(304,123)	28,270
TOTAL FUNDS	<u>332,393</u>	<u>(304,123)</u>	<u>28,270</u>

**Teddy20 Supporting Children with
Cancer Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	67,590	36,698	104,288
TOTAL FUNDS	<u>67,590</u>	<u>36,698</u>	<u>104,288</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	391,526	(354,828)	36,698
TOTAL FUNDS	<u>391,526</u>	<u>(354,828)</u>	<u>36,698</u>

16. RELATED PARTY DISCLOSURES

During the year ended 30 November 2020 one close family member of Trustees received remuneration of £7,600 (2019: £11,040).

Trustees and close family members of trustees made donations in kind of £3,595 to the charity during the year ending 30 November 2020 (2019: £6,063).

Trustees were reimbursed £nil for out of pocket expenses in the prior year, no expenses were claimed in the year ending 30 November 2020.