

BILLERICAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BILLERICAY BAPTIST CHURCH

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 10
Independent Examiner's Report	11 - 12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15 - 28

BILLERICAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

R W Warrington
J D Powell, Secretary
W J Dulson, Church Pastor
C White
D T A Mayo
C Z Kidd-Fullerton, Treasurer (appointed 24 April 2024)
P J Walker

Charity registered number

1174549

Principal office

140 Perry Street
Billericay
Essex
CM12 0NS

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Lloyds Bank
89 High Street
Billericay
Essex
CM12 9AT

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
Warwickshire
B3 2ES

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

We present our Annual Report together with the financial statements of Billericay Baptist Church ("the Charity"; "the Church") for the period ended 31 December 2024. We confirm that the Annual Report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's Governing Document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education, community service and other general charitable purposes including the prevention or relief of poverty in the United Kingdom and other parts of the world as the Church shall determine.

As a Member of the Baptist Union, the Church subscribes to the Union's Declaration of Principle which is:

1. That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Activities for achieving objectives

Church Activities

In planning our activities, we have paid regard to the Charity Commission's guidance on public benefit. The Church seeks to be a friendly and welcoming community and anybody is welcome to attend the varied programme of activities we provide for different age and interest groups. Our programme of activities is intended to show the love of Jesus Christ in action and is designed to introduce people to Him or to help people deepen their relationship with Him.

The activities of the Church often provide the first point of contact between the Church and the local community, forming a basis of ongoing friendship and trust. Full details of our activities can be found at our website (www.billericaybaptist.org.uk) and we review some of the activities that we have been involved with this year later in this report.

Grant Making

The Church financially supports other Christian organisations in Billericay, across the UK and worldwide, where they pursue similar and complementary objectives to us. A list of organisations for which financial support is provided can be found in Note 6 to the Accounts.

The Church has a Mission Team responsible for recommending the allocation of grants to outside organisations in accordance with the Church's grant making policy. Recommendations are reviewed and endorsed by the Eldership and Trustees and are agreed by the Church Membership as part of the annual operating budget.

Where the Church provides financial support by way of grants, we are confident that appropriate controls, including those pertinent to money laundering, are in place to ensure that those grants are properly managed and are used in accordance with the charitable purposes of the Church. We see this financial support as an important way in which the Church can meet its objectives in communities and jurisdictions beyond its own immediate reach.

We request each of our mission partners demonstrate that appropriate safeguarding measures are in place, especially for those partners working with children or vulnerable adults.

Achievements and performance

a. Going concern

We believe that the Church has sufficient resources to continue in operational existence for the foreseeable future and so we continue to adopt the going-concern basis in preparing the financial statements.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

b. Key financial performance indicators

The Church is grateful to its members and other supporters for donating generously to allow the Church to fulfil its programme of activities and to support its mission partners.

- Donations received, together with associated Gift Aid at £341,079 (2023: £305,177) were 12% higher than in 2023 thanks to the generosity of a growing church family;
- Of its donations and associated Gift Aid, the Church has provided grants to other organisations of £77,540 (2023: £84,941);
- Expenditure on charitable activities at £344,074 (2023: £299,845) has increased by 15% from 2023. In the main, this reflects a larger staff team and inflationary cost increases across the Church's various ministries and other activities. We expect to see costs rise further in 2025;
- Primarily as a result of the surplus for the year, net current assets increased from £260,649 to £296,771. Within this figure, cash balances increased by around £18,000 to £228,177 (2023: £210,327);
- Readily available Church funds at the year-end (unrestricted cash plus other unrestricted net current assets), were £280,469 (2023: £241,688). This balance includes a £60,000 designated building fund and a £70,000 designated reserves fund.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

c. Review of activities

During 2020 and 2021, the Church leadership prayerfully discerned and embraced three distinct yet deeply interwoven ministries—each a vital strand in the tapestry of our shared calling. These ministries are envisioned to ignite spiritual growth, foster unity, and propel the Church toward its God-given mission. Each is shepherded by a committed leader who carries the vision forward with faith and purpose.

In 2024, our Community Pastor continued to strengthen relationships with key stakeholders across the town. Three notable developments marked this ongoing work:

- Billericay Football Club: He maintained and deepened his connection with the club, regularly attending events and serving as a visible and supportive presence on match days.
- Local Community Hospital: A new partnership began when he assisted with carpentry work at the hospital, opening the door for greater involvement and future collaboration.
- Community Café/Hub: With the opening of a new café and hub in the town, he quickly built a strong rapport with those involved and now volunteers in his capacity as the church's Community Pastor.

The Church based growth that we experienced in 2023 has accelerated throughout 2024. Our Sunday services and online congregations have seen significant increases in attendance, driven in part by impactful preaching and creating a more welcoming environment. The teaching has ranged from how the church can create a more welcoming environment to encouraging the congregation to step out of their comfort zones and follow the path Jesus sets.

This momentum extended to the community-facing groups, with increasing participation and attendance across all age groups. Dedicated group leaders and volunteers have been actively engaging with both the young and the elderly—walking alongside them and offering support wherever possible.

Early in the year, we appointed a full-time Operations Manager, whose focus is on overseeing the operational aspects of church life. As we continue to grow, this new role is helping us build stronger systems and structures to support both our current needs and future vision.

As a church, we remain deeply connected to hundreds of families across our town. Using our buildings and the strengthening of relationships, we aim to make a meaningful impact—praying, encouraging, supporting, and helping wherever we can, and sharing the love of Jesus with everyone we encounter.

In September 2024, we welcomed our new Children's and Youth Pastor, a key step in intentionally growing our ministry among the many children and young people we engage with each week. Over the final months of the year, she has settled into the role and begun laying the groundwork for exciting developments in 2025 and beyond.

Our Pastoral Assistant continues to work in all aspect of caring for the church family, and he is growing in this role and developing other people in this area of church life.

During 2024, the Church celebrated its 60th Anniversary which was marked by a special celebration service and meal, attended by circa two hundred people from the church both past and present, people from the community and our local newly appointed Member of Parliament. As part of the celebration year we focused on the theme of 'Jesus, the heart of everything' as that is what we want to share with the community. We believe when Jesus is the heart of everything lives are changed for the better. Our whole purpose is to keep Jesus at the heart of everything we do.

The Church continues to make use of the on-line communication tools developed during the COVID-19 pandemic. Recognising the benefits that this brings, the Church intends to continue this path exploring how on-line communication tools can be used alongside face-to-face gatherings to enable the Church to better achieve its objectives.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Given that backdrop, some of the specific activity highlights for 2024 included:

- Integrating the new ministry team which now includes the previously established Church Pastor and the Community Pastor together with the new Children's and Youth Work Pastor who took up her post in September 2024;
- Growing the youth and children's work within the church;
- Working with parents, and other carers; supporting them as they care for their babies and pre-school age children;
- Shaping the restructured Church ministries to help us better meet our objectives;
- Considering the best leadership and governance structure to allow the Church's ministries to flourish;
- Running a Kintsugi Hope mental wellbeing course which seeks to help people be intentional about their own mental wellbeing;
- Seeing 7 people getting baptised during 2024 and more people coming into membership;
- Starting an Alpha Course with 9 people in attendance;
- Our Church Pastor completed training in becoming a Pastoral Supervisor which will help the staff team but also other leaders in the Baptist Union;
- Providing a meal for newcomers to the Church which was attended by around 60 people;
- Remaining an active member of Churches Together in Billericay and supporting the work which it undertakes practically (where this has been possible), financially and prayerfully. This includes Schools Ministry Billericay, and Billericay Street Pastors, School Pastors and Football Pastors. Many from the Church have also played an active role in the Billericay Foodbank and Baby Basics supporting a growing number of families in the town;
- Continuing its strong links with other organisations and mission partners across the world. The Church leadership is highly appreciative of the work that all mission partners undertake in helping the Church fulfil its objectives both within and beyond the Billericay town boundaries.

2024 has been a very good year for Billericay Baptist Church and there are many more plans for 2025 and beyond. The church is an excitedly expectant about what God will do in the year to come.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Annual Review

An operating budget is approved annually by the Church Members' Meeting, and the day-to-day finances are administered by the Church Treasurer, supported by the Church bookkeeper and the members of the finance team. Finance reports are provided regularly to the Church's Trustees and others within the Church Leadership Team. Finance reports are shared periodically with all Church members.

Remuneration of employed staff is determined by the Trustees, and is subject to Church Members' approval as part of the operating budget. The Church is heavily reliant on its membership and congregational attendees serving as volunteers in all aspects of the Church activities, many of which run with little or no impact on the Church's finances but nevertheless contribute substantially to the achievement of the Church's objectives. The Trustees express their thanks and appreciation to every volunteer.

Total income for 2024, was £385,046 (2023 £352,707) and with expenditure of £344,074 (2023 £299,845), resulted in a net surplus for the year of £40,972 (2023 surplus £52,862). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £1,675,739 (2023 £1,634,767), of which £461,034 (2023 £459,294) are restricted and £1,057,500 (2023 £1,065,366) are designated. Full details of the Church's assets, liabilities and reserves can be found in the Balance Sheet and the associated notes.

In the latter half of the year, we joyfully welcomed a Youth and Children's Pastor expanding our staff to 4.5 full-time equivalents. This marks a significant step forward in nurturing the next generation and deepening our ministry reach. We remain open and expectant, ready to grow the team further as God opens doors and leads us onward. With the Youth and Children's Pastor now serving throughout the full year, we anticipate a natural rise in our cost base for 2025. However, thanks to the faithful generosity of our congregation and the strength of our financial reserves, we are confident that the Church's finances will remain secure and resilient.

As our congregation continues to grow, we are prayerfully discerning how best to respond—seeking creative and faithful ways to accommodate this increase while remaining deeply rooted in serving our local community. While the path forward is still unfolding, we have chosen to keep the designated building fund at £60,000, as set in 2023. Should our future direction call for substantial investment, the Trustees stand ready to prayerfully and strategically address the financial needs of the Church as they arise.

b. Reserves policy

We have agreed a Reserves Policy which is broadly equivalent to the cost of three month's staffing and missionary support plus the cost of all other expenditure for one month. For the current year, this figure is £70,000 and is covered by unrestricted cash reserves.

The Trustees review the Reserves Policy annually as part of the budget setting process.

c. Principal funding

Financial responsibility for the work of the Church rests primarily with its members and regular congregation through free-will offerings. The Church does not pursue operational fund raising from external sources.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Governing Document

Since 1 January 2018, the Church operates under its CIO constitution (registered with the Charity Commission on 7 September 2017) as its Governing Document.

Structure

The Church has an Eldership responsible for spiritual direction and oversight, and a Trustee body responsible for governance. The working relationship between the Eldership and the Trustee body ensures that all Church matters are handled efficiently and effectively.

Consistent with other Baptist Churches, all significant aspects of the work of the Church are subject to the approval of the Church Members. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

Governance

Both the Elders and the Trustee body meet separately on a regular basis. For the Church's structure to work effectively, the Elders and the Trustee body also meet at least twice a year to discuss the future and current activities of the Church, thereby ensuring that both spiritual and governance aspects of Church life are fully considered. Within the Trustee Body each Trustee has responsibility for a specific aspect of governance covering, employment, risk, safeguarding, legal contracts policies, technology and communications, premises, health and safety, and finance. Sub-groups working in these areas meet under the direction of the responsible Trustee.

Significant decisions are required to be taken at the Church Members' Meeting following agreement by the Elders and the Trustee Body. Except for a few key issues, such as the appointment of staff, Elders, Trustees, Deacons, Secretary and Treasurer, where a written ballot is held, decisions are usually taken by consensus with voting, when required, by "show of hands".

b. Methods of appointment or election of Trustees

All appointments are made by the Church Meeting in accordance with the voting requirements laid down in the Constitution and its accompanying processes. The Church Secretary and Church Treasurer, who must be serving members of the Church, are appointed annually at the Annual Church Members' Meeting.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

c. Principal risks and operating policies

Operating policies are maintained by the Church to:

- Allow for consistent and efficient decision making;
- Provide transparency and accountability;
- Provide a framework for fairness;
- Protect staff and volunteers.

A Risks Register is maintained and reviewed regularly. No 'high-risk' situations requiring urgent action were identified during 2024, and we are satisfied that suitable operating policies are in place to manage risk.

The Church has safeguarding procedures and systems in place to ensure that all people working with children, young people and adults at risk are appropriately vetted through the Disclosure and Barring Service.

Relationships with Connected Charities:

The Church continues to be in membership with the Baptist Union of Great Britain, Eastern Baptist Association and the Evangelical Alliance. There are also ongoing relationships with the Boys' Brigade, Girls' Brigade, Churches Together in Billericay and various national and international Christian organisations.

d. Post balance sheet events

There have been no significant post-balance-sheet events requiring comment in this report.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

C Z Kidd-Fullerton
Church Treasurer

J D Powell
Church Secretary

Date: 18 September 2025

BILLERICAY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of Billericay Baptist Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BILLERICAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 7 October 2025

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

BILLERICAY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	330,892	32,994	363,886	320,165
Investments	4	21,160	-	21,160	21,817
Other income	5	-	-	-	10,725
Total income		352,052	32,994	385,046	352,707
Expenditure on:					
Charitable activities	7	255,820	88,254	344,074	299,845
Total expenditure		255,820	88,254	344,074	299,845
Net income/(expenditure)		96,232	(55,260)	40,972	52,862
Transfers between funds	15	(57,000)	57,000	-	-
Net movement in funds		39,232	1,740	40,972	52,862
Reconciliation of funds:					
Total funds brought forward		1,175,473	459,294	1,634,767	1,581,905
Net movement in funds		39,232	1,740	40,972	52,862
Total funds carried forward		1,214,705	461,034	1,675,739	1,634,767

BILLERICAY BAPTIST CHURCH

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,378,968	1,374,118
		<u>1,378,968</u>	<u>1,374,118</u>
Current assets			
Debtors	13	72,723	62,466
Cash at bank and in hand		228,177	210,327
		<u>300,900</u>	<u>272,793</u>
Creditors: amounts falling due within one year	14	(4,129)	(12,144)
		<u>296,771</u>	<u>260,649</u>
Net current assets			
		<u>1,675,739</u>	<u>1,634,767</u>
Total net assets			
		<u>1,675,739</u>	<u>1,634,767</u>
Charity funds			
Restricted funds	15	461,034	459,294
Unrestricted funds	15	1,214,705	1,175,473
		<u>1,675,739</u>	<u>1,634,767</u>
Total funds		<u>1,675,739</u>	<u>1,634,767</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

C Z Kidd-Fullerton
Church Treasurer

J Powell
Church Secretary

Date: 18 September 2025

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Billericay Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales. Its principal office address is 140 Perry Street, Billericay, Essex, CM12 0NS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Billericay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more and assets that form part of distinct projects whose total exceeds £2,500 are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	330,892	32,994	363,886	320,165
<i>Total 2023</i>	<i>288,485</i>	<i>31,680</i>	<i>320,165</i>	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - local investment properties	15,540	15,540	16,550
Investment income - bank interest	5,620	5,620	5,267
Total 2024	21,160	21,160	21,817
<i>Total 2023</i>	<i>21,817</i>	<i>21,817</i>	

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Insurance claim proceeds	-	-	10,725
<i>Total 2023</i>	<i>10,725</i>	<i>10,725</i>	

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Grants, Ministry	77,540	77,540	84,941
<i>Total 2023</i>	<i>84,941</i>	<i>84,941</i>	

The charity has made the following material grants to institutions during the year:

	2024 £	2023 £
Name of institution		
Accomplish Trust	7,148	6,709
BMS Home Mission	-	859
BMS World Mission	2,421	2,056
BUGB Home Mission	10,748	10,748
DEC (Pakistan flood)	-	1,000
Central African Mission	-	864
London City Mission	2,722	4,350
Churches Together in Billericay	-	11,190
Echoes of Service	2,520	2,458
Interserve	27,690	25,878
Rooftop Ministries	7,500	8,954
Project Possible (ROPE)	4,524	4,748
Stewardship (previously RSVP)	3,300	2,147
Carmel Ministries (sewing centre)	-	624
Open Doors	2,401	-
SMB	5,848	-
Sundry Donations	718	2,356
	77,540	84,941

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Ministry	255,820	88,254	344,074	299,845
<i>Total 2023</i>	204,993	94,852	299,845	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Ministry	261,032	77,540	5,502	344,074	299,844
<i>Total 2023</i>	209,688	84,941	5,215	299,844	

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ministry 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	148,450	148,450	104,056
Depreciation	2,308	2,308	3,817
Training	3,677	3,677	2,190
Church services	4,274	4,274	2,702
Other premises costs	14,773	14,773	32,121
Cleaning	8,092	8,092	8,472
Staff expenses	2,531	2,531	2,606
Utilities	14,656	14,656	7,615
Insurance	3,940	3,940	3,518
Children and youth	30,857	30,857	22,142
Partnerships	2,429	2,429	1,894
Office	1,740	1,740	1,421
Communication	2,848	2,848	6,449
Welcome, catering & events	7,349	7,349	3,099
Minibus	2,163	2,163	2,246
Equipment	6,034	6,034	2,342
General fund expenditure	820	820	3,073
Outreach & community	4,091	4,091	355
Profit on disposal of fixed assets	-	-	(430)
Total 2024	<u>261,032</u>	<u>261,032</u>	<u>209,688</u>
<i>Total 2023</i>	<u>209,688</u>	<u>209,688</u>	

Analysis of support costs

	Ministry 2024 £	Total funds 2024 £	Total funds 2023 £
Governance costs	<u>5,502</u>	<u>5,502</u>	<u>5,215</u>
<i>Total 2023</i>	<u>5,215</u>	<u>5,215</u>	

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,244 (2023 - £2,136).

10. Staff costs

	2024 £	2023 £
Wages and salaries	127,852	93,580
Social security costs	7,204	953
Contribution to defined contribution pension schemes	13,394	9,523
	<u>148,450</u>	<u>104,056</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
W Dulson	Remuneration	37,300	34,990
	Pension contributions paid	4,358	3,791

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2024	1,372,324	26,479	13,130	1,411,933
Additions	-	-	7,158	7,158
At 31 December 2024	<u>1,372,324</u>	<u>26,479</u>	<u>20,288</u>	<u>1,419,091</u>
Depreciation				
At 1 January 2024	-	26,479	11,336	37,815
Charge for the year	-	-	2,308	2,308
At 31 December 2024	<u>-</u>	<u>26,479</u>	<u>13,644</u>	<u>40,123</u>
Net book value				
At 31 December 2024	<u>1,372,324</u>	<u>-</u>	<u>6,644</u>	<u>1,378,968</u>
At 31 December 2023	<u>1,372,324</u>	<u>-</u>	<u>1,794</u>	<u>1,374,118</u>

The church premises, freehold manses and all other assets are stated at cost less accumulated depreciation.

13. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	10,153	6,235
Tax recoverable	62,570	56,231
	<u>72,723</u>	<u>62,466</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,129	12,144

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	5,000	70,000
Gift day	12,866	-	-	(12,866)	-
Building fund	60,000	-	-	-	60,000
	<u>1,065,366</u>	<u>-</u>	<u>-</u>	<u>(7,866)</u>	<u>1,057,500</u>
General funds					
General Fund	105,616	349,419	(250,827)	(49,134)	155,074
Other Organisation Fund	4,491	2,633	(4,993)	-	2,131
	<u>110,107</u>	<u>352,052</u>	<u>(255,820)</u>	<u>(49,134)</u>	<u>157,205</u>
Total Unrestricted funds	<u>1,175,473</u>	<u>352,052</u>	<u>(255,820)</u>	<u>(57,000)</u>	<u>1,214,705</u>
Restricted funds					
Church premises	444,823	-	-	-	444,823
Mission Fund	7,936	21,855	(77,362)	57,000	9,429
HBC	-	450	(450)	-	-
Boys Brigade	2,747	4,953	(5,792)	-	1,908
Girls Brigade	3,788	5,736	(4,650)	-	4,874
	<u>459,294</u>	<u>32,994</u>	<u>(88,254)</u>	<u>57,000</u>	<u>461,034</u>
Total of funds	<u><u>1,634,767</u></u>	<u><u>385,046</u></u>	<u><u>(344,074)</u></u>	<u><u>-</u></u>	<u><u>1,675,739</u></u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	-	65,000
Gift day	42,866	-	-	(30,000)	12,866
Building fund	-	-	-	60,000	60,000
	<u>1,035,366</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>1,065,366</u>
General funds					
General Fund	77,875	317,729	(201,890)	(88,098)	105,616
Other Organisation Fund	4,296	3,298	(3,103)	-	4,491
	<u>82,171</u>	<u>321,027</u>	<u>(204,993)</u>	<u>(88,098)</u>	<u>110,107</u>
Total Unrestricted funds	<u>1,117,537</u>	<u>321,027</u>	<u>(204,993)</u>	<u>(58,098)</u>	<u>1,175,473</u>
Restricted funds					
Church premises	444,823	-	-	-	444,823
Mission Fund	12,539	20,665	(83,366)	58,098	7,936
HBC	1,000	-	(1,000)	-	-
Boys Brigade	2,034	4,790	(4,077)	-	2,747
Girls Brigade	3,972	6,225	(6,409)	-	3,788
	<u>464,368</u>	<u>31,680</u>	<u>(94,852)</u>	<u>58,098</u>	<u>459,294</u>
Total of funds	<u>1,581,905</u>	<u>352,707</u>	<u>(299,845)</u>	<u>-</u>	<u>1,634,767</u>

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	1,065,366	-	-	(7,866)	1,057,500
General funds	110,107	352,052	(255,820)	(49,134)	157,205
Restricted funds	459,294	32,994	(88,254)	57,000	461,034
	<u>1,634,767</u>	<u>385,046</u>	<u>(344,074)</u>	<u>-</u>	<u>1,675,739</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	1,035,366	-	-	30,000	1,065,366
General funds	82,171	321,027	(204,993)	(88,098)	110,107
Restricted funds	464,368	31,680	(94,852)	58,098	459,294
	<u>1,581,905</u>	<u>352,707</u>	<u>(299,845)</u>	<u>-</u>	<u>1,634,767</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	934,145	444,823	1,378,968
Current assets	284,689	16,211	300,900
Creditors due within one year	(4,129)	-	(4,129)
Total	<u>1,214,705</u>	<u>461,034</u>	<u>1,675,739</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	929,294	444,824	1,374,118
Current assets	258,323	14,470	272,793
Creditors due within one year	(12,144)	-	(12,144)
Total	1,175,473	459,294	1,634,767

18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,394 (2023: £9,523). Contributions totalling £Nil (2023: £3,368) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

Aggregate donations, excluding Gift Aid tax refund, of £19,550 (2023: £12,945) were received by the charity from Trustees and their spouses. There have been no other related party transactions that require disclosure.