

BILLERICAY BAPTIST CHURCH

England & Wales · Charity number 1174549

Details

Status Registered

Legal form CIO

Registered 2017-09-07

Register [View on the Charity Commission register](#)

Contact

Address 140 Perry Street
Billericay
Essex
CM12 0NS

Phone 01277654316

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Website www.billericaybaptist.org.uk

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:-3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Billericay Baptist Church operates as a church within Billericay, Essex. The church meets in two locations within the town, offering: Sunday worship services; targeted group activities for the elderly, children and young adults, families, people exploring the Christian faith; prayer; and Bible study.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bangladesh
- Congo
- France
- India
- Laos
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£385,046	£344,074	-	-
2023-12-31	£352,707	£299,845	-	-
2022-12-31	£340,505	£269,934	-	-
2021-12-31	£374,633	£361,453	-	-
2020-12-31	£326,661	£334,275	-	-

Trustees

Name	Role	Appointed
Christine Zenobia Kidd-Fullerton		2024-04-24
Daniel Thomas Andrew Mayo		2022-05-14
JOHN DEREK POWELL		2017-09-07
Philip John Walker		2022-05-14
RICHARD WILLIAM WARRINGTON		2018-04-28
Ruth Alexandra McMahon		2026-04-29
Wayne John Dulson		2022-12-17

BILLERICAY BAPTIST CHURCH

England & Wales - Charity number 1174549

Accounts

BILLERICAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BILLERICAY BAPTIST CHURCH

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BILLERICAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

R W Warrington
J D Powell, Secretary
W J Dulson, Church Pastor
C White
D T A Mayo
C Z Kidd-Fullerton, Treasurer (appointed 24 April 2024)
P J Walker

Charity registered number

1174549

Principal office

140 Perry Street
Billericay
Essex
CM12 0NS

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Lloyds Bank
89 High Street
Billericay
Essex
CM12 9AT

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
Warwickshire
B3 2ES

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

We present our Annual Report together with the financial statements of Billericay Baptist Church (“the Charity”; “the Church”) for the period ended 31 December 2024. We confirm that the Annual Report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's Governing Document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education, community service and other general charitable purposes including the prevention or relief of poverty in the United Kingdom and other parts of the world as the Church shall determine.

As a Member of the Baptist Union, the Church subscribes to the Union's Declaration of Principle which is:

1. That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Activities for achieving objectives

Church Activities

In planning our activities, we have paid regard to the Charity Commission's guidance on public benefit. The Church seeks to be a friendly and welcoming community and anybody is welcome to attend the varied programme of activities we provide for different age and interest groups. Our programme of activities is intended to show the love of Jesus Christ in action and is designed to introduce people to Him or to help people deepen their relationship with Him.

The activities of the Church often provide the first point of contact between the Church and the local community, forming a basis of ongoing friendship and trust. Full details of our activities can be found at our website (www.billericaybaptist.org.uk) and we review some of the activities that we have been involved with this year later in this report.

Grant Making

The Church financially supports other Christian organisations in Billericay, across the UK and worldwide, where they pursue similar and complementary objectives to us. A list of organisations for which financial support is provided can be found in Note 6 to the Accounts.

The Church has a Mission Team responsible for recommending the allocation of grants to outside organisations in accordance with the Church's grant making policy. Recommendations are reviewed and endorsed by the Eldership and Trustees and are agreed by the Church Membership as part of the annual operating budget.

Where the Church provides financial support by way of grants, we are confident that appropriate controls, including those pertinent to money laundering, are in place to ensure that those grants are properly managed and are used in accordance with the charitable purposes of the Church. We see this financial support as an important way in which the Church can meet its objectives in communities and jurisdictions beyond its own immediate reach.

We request each of our mission partners demonstrate that appropriate safeguarding measures are in place, especially for those partners working with children or vulnerable adults.

Achievements and performance

a. Going concern

We believe that the Church has sufficient resources to continue in operational existence for the foreseeable future and so we continue to adopt the going-concern basis in preparing the financial statements.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

b. Key financial performance indicators

The Church is grateful to its members and other supporters for donating generously to allow the Church to fulfil its programme of activities and to support its mission partners.

- Donations received, together with associated Gift Aid at £341,079 (2023: £305,177) were 12% higher than in 2023 thanks to the generosity of a growing church family;
- Of its donations and associated Gift Aid, the Church has provided grants to other organisations of £77,540 (2023: £84,941);
- Expenditure on charitable activities at £344,074 (2023: £299,845) has increased by 15% from 2023. In the main, this reflects a larger staff team and inflationary cost increases across the Church's various ministries and other activities. We expect to see costs rise further in 2025;
- Primarily as a result of the surplus for the year, net current assets increased from £260,649 to £296,771. Within this figure, cash balances increased by around £18,000 to £228,177 (2023: £210,327);
- Readily available Church funds at the year-end (unrestricted cash plus other unrestricted net current assets), were £280,469 (2023: £241,688). This balance includes a £60,000 designated building fund and a £70,000 designated reserves fund.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

c. Review of activities

During 2020 and 2021, the Church leadership prayerfully discerned and embraced three distinct yet deeply interwoven ministries—each a vital strand in the tapestry of our shared calling. These ministries are envisioned to ignite spiritual growth, foster unity, and propel the Church toward its God-given mission. Each is shepherded by a committed leader who carries the vision forward with faith and purpose.

In 2024, our Community Pastor continued to strengthen relationships with key stakeholders across the town. Three notable developments marked this ongoing work:

- **Billericay Football Club:** He maintained and deepened his connection with the club, regularly attending events and serving as a visible and supportive presence on match days.
- **Local Community Hospital:** A new partnership began when he assisted with carpentry work at the hospital, opening the door for greater involvement and future collaboration.
- **Community Café/Hub:** With the opening of a new café and hub in the town, he quickly built a strong rapport with those involved and now volunteers in his capacity as the church's Community Pastor.

The Church based growth that we experienced in 2023 has accelerated throughout 2024. Our Sunday services and online congregations have seen significant increases in attendance, driven in part by impactful preaching and creating a more welcoming environment. The teaching has ranged from how the church can create a more welcoming environment to encouraging the congregation to step out of their comfort zones and follow the path Jesus sets.

This momentum extended to the community-facing groups, with increasing participation and attendance across all age groups. Dedicated group leaders and volunteers have been actively engaging with both the young and the elderly—walking alongside them and offering support wherever possible.

Early in the year, we appointed a full-time Operations Manager, whose focus is on overseeing the operational aspects of church life. As we continue to grow, this new role is helping us build stronger systems and structures to support both our current needs and future vision.

As a church, we remain deeply connected to hundreds of families across our town. Using our buildings and the strengthening of relationships, we aim to make a meaningful impact—praying, encouraging, supporting, and helping wherever we can, and sharing the love of Jesus with everyone we encounter.

In September 2024, we welcomed our new Children's and Youth Pastor, a key step in intentionally growing our ministry among the many children and young people we engage with each week. Over the final months of the year, she has settled into the role and begun laying the groundwork for exciting developments in 2025 and beyond.

Our Pastoral Assistant continues to work in all aspect of caring for the church family, and he is growing in this role and developing other people in this area of church life.

During 2024, the Church celebrated its 60th Anniversary which was marked by a special celebration service and meal, attended by circa two hundred people from the church both past and present, people from the community and our local newly appointed Member of Parliament. As part of the celebration year we focused on the theme of 'Jesus, the heart of everything' as that is what we want to share with the community. We believe when Jesus is the heart of everything lives are changed for the better. Our whole purpose is to keep Jesus at the heart of everything we do.

The Church continues to make use of the on-line communication tools developed during the COVID-19 pandemic. Recognising the benefits that this brings, the Church intends to continue this path exploring how on-line communication tools can be used alongside face-to-face gatherings to enable the Church to better achieve its objectives.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Given that backdrop, some of the specific activity highlights for 2024 included:

- Integrating the new ministry team which now includes the previously established Church Pastor and the Community Pastor together with the new Children's and Youth Work Pastor who took up her post in September 2024;
- Growing the youth and children's work within the church;
- Working with parents, and other carers; supporting them as they care for their babies and pre-school age children;
- Shaping the restructured Church ministries to help us better meet our objectives;
- Considering the best leadership and governance structure to allow the Church's ministries to flourish;
- Running a Kintsugi Hope mental wellbeing course which seeks to help people be intentional about their own mental wellbeing;
- Seeing 7 people getting baptised during 2024 and more people coming into membership;
- Starting an Alpha Course with 9 people in attendance;
- Our Church Pastor completed training in becoming a Pastoral Supervisor which will help the staff team but also other leaders in the Baptist Union;
- Providing a meal for newcomers to the Church which was attended by around 60 people;
- Remaining an active member of Churches Together in Billericay and supporting the work which it undertakes practically (where this has been possible), financially and prayerfully. This includes Schools Ministry Billericay, and Billericay Street Pastors, School Pastors and Football Pastors. Many from the Church have also played an active role in the Billericay Foodbank and Baby Basics supporting a growing number of families in the town;
- Continuing its strong links with other organisations and mission partners across the world. The Church leadership is highly appreciative of the work that all mission partners undertake in helping the Church fulfil its objectives both within and beyond the Billericay town boundaries.

2024 has been a very good year for Billericay Baptist Church and there are many more plans for 2025 and beyond. The church is an excitedly expectant about what God will do in the year to come.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Annual Review

An operating budget is approved annually by the Church Members' Meeting, and the day-to-day finances are administered by the Church Treasurer, supported by the Church bookkeeper and the members of the finance team. Finance reports are provided regularly to the Church's Trustees and others within the Church Leadership Team. Finance reports are shared periodically with all Church members.

Remuneration of employed staff is determined by the Trustees, and is subject to Church Members' approval as part of the operating budget. The Church is heavily reliant on its membership and congregational attendees serving as volunteers in all aspects of the Church activities, many of which run with little or no impact on the Church's finances but nevertheless contribute substantially to the achievement of the Church's objectives. The Trustees express their thanks and appreciation to every volunteer.

Total income for 2024, was £385,046 (2023 £352,707) and with expenditure of £344,074 (2023 £299,845), resulted in a net surplus for the year of £40,972 (2023 surplus £52,862). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £1,675,739 (2023 £1,634,767), of which £461,034 (2023 £459,294) are restricted and £1,057,500 (2023 £1,065,366) are designated. Full details of the Church's assets, liabilities and reserves can be found in the Balance Sheet and the associated notes.

In the latter half of the year, we joyfully welcomed a Youth and Children's Pastor expanding our staff to 4.5 full-time equivalents. This marks a significant step forward in nurturing the next generation and deepening our ministry reach. We remain open and expectant, ready to grow the team further as God opens doors and leads us onward. With the Youth and Children's Pastor now serving throughout the full year, we anticipate a natural rise in our cost base for 2025. However, thanks to the faithful generosity of our congregation and the strength of our financial reserves, we are confident that the Church's finances will remain secure and resilient.

As our congregation continues to grow, we are prayerfully discerning how best to respond—seeking creative and faithful ways to accommodate this increase while remaining deeply rooted in serving our local community. While the path forward is still unfolding, we have chosen to keep the designated building fund at £60,000, as set in 2023. Should our future direction call for substantial investment, the Trustees stand ready to prayerfully and strategically address the financial needs of the Church as they arise.

b. Reserves policy

We have agreed a Reserves Policy which is broadly equivalent to the cost of three month's staffing and missionary support plus the cost of all other expenditure for one month. For the current year, this figure is £70,000 and is covered by unrestricted cash reserves.

The Trustees review the Reserves Policy annually as part of the budget setting process.

c. Principal funding

Financial responsibility for the work of the Church rests primarily with its members and regular congregation through free-will offerings. The Church does not pursue operational fund raising from external sources.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Governing Document

Since 1 January 2018, the Church operates under its CIO constitution (registered with the Charity Commission on 7 September 2017) as its Governing Document.

Structure

The Church has an Eldership responsible for spiritual direction and oversight, and a Trustee body responsible for governance. The working relationship between the Eldership and the Trustee body ensures that all Church matters are handled efficiently and effectively.

Consistent with other Baptist Churches, all significant aspects of the work of the Church are subject to the approval of the Church Members. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

Governance

Both the Elders and the Trustee body meet separately on a regular basis. For the Church's structure to work effectively, the Elders and the Trustee body also meet at least twice a year to discuss the future and current activities of the Church, thereby ensuring that both spiritual and governance aspects of Church life are fully considered. Within the Trustee Body each Trustee has responsibility for a specific aspect of governance covering, employment, risk, safeguarding, legal contracts policies, technology and communications, premises, health and safety, and finance. Sub-groups working in these areas meet under the direction of the responsible Trustee.

Significant decisions are required to be taken at the Church Members' Meeting following agreement by the Elders and the Trustee Body. Except for a few key issues, such as the appointment of staff, Elders, Trustees, Deacons, Secretary and Treasurer, where a written ballot is held, decisions are usually taken by consensus with voting, when required, by "show of hands".

b. Methods of appointment or election of Trustees

All appointments are made by the Church Meeting in accordance with the voting requirements laid down in the Constitution and its accompanying processes. The Church Secretary and Church Treasurer, who must be serving members of the Church, are appointed annually at the Annual Church Members' Meeting.

BILLERICAY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Structure, governance and management (continued)

c. Principal risks and operating policies

Operating policies are maintained by the Church to:

- Allow for consistent and efficient decision making;
- Provide transparency and accountability;
- Provide a framework for fairness;
- Protect staff and volunteers.

A Risks Register is maintained and reviewed regularly. No 'high-risk' situations requiring urgent action were identified during 2024, and we are satisfied that suitable operating policies are in place to manage risk.

The Church has safeguarding procedures and systems in place to ensure that all people working with children, young people and adults at risk are appropriately vetted through the Disclosure and Barring Service.

Relationships with Connected Charities:

The Church continues to be in membership with the Baptist Union of Great Britain, Eastern Baptist Association and the Evangelical Alliance. There are also ongoing relationships with the Boys' Brigade, Girls' Brigade, Churches Together in Billericay and various national and international Christian organisations.

d. Post balance sheet events

There have been no significant post-balance-sheet events requiring comment in this report.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

C Z Kidd-Fullerton
Church Treasurer

J D Powell
Church Secretary

Date: 18 September 2025

BILLERICAY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of Billericay Baptist Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BILLERICAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 7 October 2025

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

BILLERICAY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	330,892	32,994	363,886	320,165
Investments	4	21,160	-	21,160	21,817
Other income	5	-	-	-	10,725
Total income		352,052	32,994	385,046	352,707
Expenditure on:					
Charitable activities	7	255,820	88,254	344,074	299,845
Total expenditure		255,820	88,254	344,074	299,845
Net income/(expenditure)		96,232	(55,260)	40,972	52,862
Transfers between funds	15	(57,000)	57,000	-	-
Net movement in funds		39,232	1,740	40,972	52,862
Reconciliation of funds:					
Total funds brought forward		1,175,473	459,294	1,634,767	1,581,905
Net movement in funds		39,232	1,740	40,972	52,862
Total funds carried forward		1,214,705	461,034	1,675,739	1,634,767

BILLERICAY BAPTIST CHURCH

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,378,968	1,374,118
		<u>1,378,968</u>	<u>1,374,118</u>
Current assets			
Debtors	13	72,723	62,466
Cash at bank and in hand		228,177	210,327
		<u>300,900</u>	<u>272,793</u>
Creditors: amounts falling due within one year	14	(4,129)	(12,144)
		<u>296,771</u>	<u>260,649</u>
Total net assets		1,675,739	1,634,767
		<u><u>1,675,739</u></u>	<u><u>1,634,767</u></u>
Charity funds			
Restricted funds	15	461,034	459,294
Unrestricted funds	15	1,214,705	1,175,473
		<u>1,675,739</u>	<u>1,634,767</u>
Total funds		1,675,739	1,634,767
		<u><u>1,675,739</u></u>	<u><u>1,634,767</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

C Z Kidd-Fullerton
Church Treasurer

J Powell
Church Secretary

Date: 18 September 2025

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Billericay Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales. Its principal office address is 140 Perry Street, Billericay, Essex, CM12 0NS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Billericay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more and assets that form part of distinct projects whose total exceeds £2,500 are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	330,892	32,994	363,886	320,165
	<u> </u>	<u> </u>	<u> </u>	
<i>Total 2023</i>	<u>288,485</u>	<u>31,680</u>	<u>320,165</u>	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income - local investment properties	15,540	15,540	16,550
Investment income - bank interest	5,620	5,620	5,267
	<u> </u>	<u> </u>	
Total 2024	<u>21,160</u>	<u>21,160</u>	<u>21,817</u>
	<u> </u>	<u> </u>	
<i>Total 2023</i>	<u>21,817</u>	<u>21,817</u>	

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Insurance claim proceeds	-	-	10,725
	<u> </u>	<u> </u>	
<i>Total 2023</i>	<u>10,725</u>	<u>10,725</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants, Ministry	77,540	77,540	84,941
	<hr/>	<hr/>	
<i>Total 2023</i>	<i>84,941</i>	<i>84,941</i>	
	<hr/>	<hr/>	

The charity has made the following material grants to institutions during the year:

Name of institution	2024 £	2023 £
Accomplish Trust	7,148	6,709
BMS Home Mission	-	859
BMS World Mission	2,421	2,056
BUGB Home Mission	10,748	10,748
DEC (Pakistan flood)	-	1,000
Central African Mission	-	864
London City Mission	2,722	4,350
Churches Together in Billericay	-	11,190
Echoes of Service	2,520	2,458
Interserve	27,690	25,878
Rooftop Ministries	7,500	8,954
Project Possible (ROPE)	4,524	4,748
Stewardship (previously RSVP)	3,300	2,147
Carmel Ministries (sewing centre)	-	624
Open Doors	2,401	-
SMB	5,848	-
Sundry Donations	718	2,356
	<hr/>	<hr/>
	77,540	84,941
	<hr/>	<hr/>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Ministry	255,820	88,254	344,074	299,845
	<u>255,820</u>	<u>88,254</u>	<u>344,074</u>	
<i>Total 2023</i>	<u>204,993</u>	<u>94,852</u>	<u>299,845</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Ministry	261,032	77,540	5,502	344,074	299,844
	<u>261,032</u>	<u>77,540</u>	<u>5,502</u>	<u>344,074</u>	
<i>Total 2023</i>	<u>209,688</u>	<u>84,941</u>	<u>5,215</u>	<u>299,844</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ministry 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	148,450	148,450	104,056
Depreciation	2,308	2,308	3,817
Training	3,677	3,677	2,190
Church services	4,274	4,274	2,702
Other premises costs	14,773	14,773	32,121
Cleaning	8,092	8,092	8,472
Staff expenses	2,531	2,531	2,606
Utilities	14,656	14,656	7,615
Insurance	3,940	3,940	3,518
Children and youth	30,857	30,857	22,142
Partnerships	2,429	2,429	1,894
Office	1,740	1,740	1,421
Communication	2,848	2,848	6,449
Welcome, catering & events	7,349	7,349	3,099
Minibus	2,163	2,163	2,246
Equipment	6,034	6,034	2,342
General fund expenditure	820	820	3,073
Outreach & community	4,091	4,091	355
Profit on disposal of fixed assets	-	-	(430)
Total 2024	<u>261,032</u>	<u>261,032</u>	<u>209,688</u>
<i>Total 2023</i>	<u>209,688</u>	<u>209,688</u>	

Analysis of support costs

	Ministry 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Governance costs	5,502	5,502	5,215
<i>Total 2023</i>	<u>5,215</u>	<u>5,215</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,244 (2023 - £2,136).

10. Staff costs

	2024	2023
	£	£
Wages and salaries	127,852	93,580
Social security costs	7,204	953
Contribution to defined contribution pension schemes	13,394	9,523
	<u>148,450</u>	<u>104,056</u>

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2024	2023
		£	£
W Dulson	Remuneration	37,300	34,990
	Pension contributions paid	4,358	3,791

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2024	1,372,324	26,479	13,130	1,411,933
Additions	-	-	7,158	7,158
At 31 December 2024	<u>1,372,324</u>	<u>26,479</u>	<u>20,288</u>	<u>1,419,091</u>
Depreciation				
At 1 January 2024	-	26,479	11,336	37,815
Charge for the year	-	-	2,308	2,308
At 31 December 2024	<u>-</u>	<u>26,479</u>	<u>13,644</u>	<u>40,123</u>
Net book value				
At 31 December 2024	<u>1,372,324</u>	<u>-</u>	<u>6,644</u>	<u>1,378,968</u>
<i>At 31 December 2023</i>	<u>1,372,324</u>	<u>-</u>	<u>1,794</u>	<u>1,374,118</u>

The church premises, freehold manses and all other assets are stated at cost less accumulated depreciation.

13. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	10,153	6,235
Tax recoverable	62,570	56,231
	<u>72,723</u>	<u>62,466</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,129	12,144

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	5,000	70,000
Gift day	12,866	-	-	(12,866)	-
Building fund	60,000	-	-	-	60,000
	<u>1,065,366</u>	<u>-</u>	<u>-</u>	<u>(7,866)</u>	<u>1,057,500</u>
General funds					
General Fund	105,616	349,419	(250,827)	(49,134)	155,074
Other Organisation Fund	4,491	2,633	(4,993)	-	2,131
	<u>110,107</u>	<u>352,052</u>	<u>(255,820)</u>	<u>(49,134)</u>	<u>157,205</u>
Total Unrestricted funds	<u>1,175,473</u>	<u>352,052</u>	<u>(255,820)</u>	<u>(57,000)</u>	<u>1,214,705</u>
Restricted funds					
Church premises	444,823	-	-	-	444,823
Mission Fund	7,936	21,855	(77,362)	57,000	9,429
HBC	-	450	(450)	-	-
Boys Brigade	2,747	4,953	(5,792)	-	1,908
Girls Brigade	3,788	5,736	(4,650)	-	4,874
	<u>459,294</u>	<u>32,994</u>	<u>(88,254)</u>	<u>57,000</u>	<u>461,034</u>
Total of funds	<u>1,634,767</u>	<u>385,046</u>	<u>(344,074)</u>	<u>-</u>	<u>1,675,739</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	-	65,000
Gift day	42,866	-	-	(30,000)	12,866
Building fund	-	-	-	60,000	60,000
	<u>1,035,366</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>1,065,366</u>
General funds					
General Fund	77,875	317,729	(201,890)	(88,098)	105,616
Other Organisation Fund	4,296	3,298	(3,103)	-	4,491
	<u>82,171</u>	<u>321,027</u>	<u>(204,993)</u>	<u>(88,098)</u>	<u>110,107</u>
Total Unrestricted funds	<u>1,117,537</u>	<u>321,027</u>	<u>(204,993)</u>	<u>(58,098)</u>	<u>1,175,473</u>
Restricted funds					
Church premises	444,823	-	-	-	444,823
Mission Fund	12,539	20,665	(83,366)	58,098	7,936
HBC	1,000	-	(1,000)	-	-
Boys Brigade	2,034	4,790	(4,077)	-	2,747
Girls Brigade	3,972	6,225	(6,409)	-	3,788
	<u>464,368</u>	<u>31,680</u>	<u>(94,852)</u>	<u>58,098</u>	<u>459,294</u>
Total of funds	<u>1,581,905</u>	<u>352,707</u>	<u>(299,845)</u>	<u>-</u>	<u>1,634,767</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	1,065,366	-	-	(7,866)	1,057,500
General funds	110,107	352,052	(255,820)	(49,134)	157,205
Restricted funds	459,294	32,994	(88,254)	57,000	461,034
	<u>1,634,767</u>	<u>385,046</u>	<u>(344,074)</u>	<u>-</u>	<u>1,675,739</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Designated funds	1,035,366	-	-	30,000	1,065,366
General funds	82,171	321,027	(204,993)	(88,098)	110,107
Restricted funds	464,368	31,680	(94,852)	58,098	459,294
	<u>1,581,905</u>	<u>352,707</u>	<u>(299,845)</u>	<u>-</u>	<u>1,634,767</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	934,145	444,823	1,378,968
Current assets	284,689	16,211	300,900
Creditors due within one year	(4,129)	-	(4,129)
Total	<u>1,214,705</u>	<u>461,034</u>	<u>1,675,739</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	929,294	444,824	1,374,118
Current assets	258,323	14,470	272,793
Creditors due within one year	(12,144)	-	(12,144)
Total	1,175,473	459,294	1,634,767

18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,394 (2023: £9,523). Contributions totalling £Nil (2023: £3,368) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

Aggregate donations, excluding Gift Aid tax refund, of £19,550 (2023: £12,945) were received by the charity from Trustees and their spouses. There have been no other related party transactions that require disclosure.

BILLERICAY BAPTIST CHURCH

England & Wales - Charity number 1174549

Accounts

BILLERICAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BILLERICAY BAPTIST CHURCH

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BILLERICAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

R Warrington
J Powell, Secretary
W Dulson, Church Pastor
C White
D Mayo
C Fullerton, Treasurer (appointed 24 April 2024)
P Walker

Charity registered number

1174549

Principal office

140 Perry Street
Billericay
Essex
CM12 0NS

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Lloyds Bank
89 High Street
Billericay
Essex
CM12 9AT

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
Warwickshire
B3 2ES

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

We present our Annual Report together with the financial statements of Billericay Baptist Church (“the Charity”; “the Church”) for the period ended 31 December 2023. We confirm that the Annual Report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's Governing Document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education, community service and other general charitable purposes including the prevention or relief of poverty in the United Kingdom and other parts of the world as the Church shall determine.

As a Member of the Baptist Union, the Church subscribes to the Union's Declaration of Principle which is:

1. That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Activities for achieving objectives

Church Activities

In planning our activities, we have paid regard to the Charity Commission's guidance on public benefit. The Church seeks to be a friendly and welcoming community and anybody is welcome to attend the varied programme of activities we provide for different age and interest groups. Our programme of activities is intended to show the love of Jesus Christ in action and is designed to introduce people to Him or to help people deepen their relationship with Him.

The activities of the Church often provide the first point of contact between the Church and the local community, forming a basis of ongoing friendship and trust. Full details of our activities can be found at our website (www.billericaybaptist.org.uk) and a review of activities follows later in this report.

Grant Making

The Church financially supports other Christian organisations in Billericay, across the UK and worldwide, where they pursue similar and complementary objectives to us. A list of organisations for which financial support is provided can be found in Note 6 to the Accounts.

The Church has a Mission Team responsible for recommending the allocation of grants to outside organisations in accordance with the Church's grant making policy. Recommendations are reviewed and endorsed by the Eldership and Trustees and are agreed by the Church Membership as part of the annual operating budget.

Where the Church provides financial support by way of grants, we are confident that appropriate controls, including those pertinent to money laundering, are in place to ensure that those grants are properly managed and are used in accordance with the charitable purposes of the Church. We see this financial support as an important way in which the Church can meet its objectives in communities and jurisdictions beyond its own immediate reach.

We request each of our mission partners demonstrate that appropriate safeguarding measures are in place, especially for those partners working with children or vulnerable adults.

Achievements and performance

a. Going concern

We believe that the Church has sufficient resources to continue in operational existence for the foreseeable future and so we continue to adopt the going-concern basis in preparing the financial statements.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

b. Key financial performance indicators

The Church is grateful to its members and other supporters for donating generously to allow the Church to fulfil its programme of activities and to support its mission partners.

- Of its donations and associated Gift Aid of £305,177 (2022: £298,809) the Church has provided grants to other organisations of £84,941 (27.8%) (2022: £95,789 – 32.1%);
- Donations received, together with associated Gift Aid at £305,177 (2022: £298,809) were, 2% higher than 2022;
- Expenditure on charitable activities at £299,845 (2022: £269,934) has increased by 11% from 2022. In the main, this reflects inflationary increases throughout the Church's various ministries. We expect to see costs rise further in 2024;
- Net current assets at the year-end were £260,650 up from £203,970 in the previous year, in large part reflecting the surplus for the year. Cash balances were up by around £35,000 at £210,327 (2022: £174,888).
- Readily available Church funds at the year-end (unrestricted cash plus other unrestricted net current assets), were £241,688 (2022: £184,426). This balance includes a £60,000 designated building fund and a £65,000 designated reserves fund.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

c. Review of activities

In recent years, the Church leadership identified three distinct and intertwined ministries which we believe will equip the Church to advance its major objectives. Each ministry will be headed by employed ministry leaders, either on a full time or part time basis.

The first ministry is primarily directed towards the current Church congregations helping us to grow as a Church family, deepen our faith in Jesus Christ, and to better care for each other. The second ministry's main focus will be directed outside of the Church buildings towards the town and community in which we live. The third ministry will be primarily directed towards children and young people, both inside and outside of the existing Church communities. All three roles incorporate responsibility for supporting family groups.

This method of working is a significant departure from the way the Church has operated in the past which is both exciting and challenging, but with ministry leads in place since the start of 2023 for the first two ministries, we are starting to see a new shape for the future direction and activities of the Church.

We are pleased to report that a ministry lead for the third ministry has been identified and will start employment at the church in September 2024. We thank all those church volunteers that have been involved with teaching, nurturing and supporting our children and young people as they develop their faith in a challenging world.

A significant part of this new way of working has seen our Community Pastor spend time in the town conducting an 'audit' of the church's and the town's community facing groups and their activities as well as asking questions about the needs of people in our local community. Whilst our town is well served in many areas of community engagement, loneliness was one issue that came up time and again. From that audit, a strategy for relating and serving our community better will be shaped in 2024.

2023 has seen significant growth in our Sunday service and online congregations as our Church Pastor has preached topics as wide as how we can improve our welcome through to having the courage to step out of our comfort zone and go on the journey that Jesus is setting out before us. We have seen increasing numbers in many of our community facing groups as group leaders and volunteers seek to engage with young and old alike walking with them and supporting them wherever we can.

As a church we are in direct contact with hundreds of families in our town and through the use of our buildings and the deepening of relationships, we seek to make a positive impact by praying, encouraging, supporting and helping wherever we can and by bringing the love of Jesus to everyone that we encounter.

The Church continues to make use of the on-line communication tools developed during the COVID-19 pandemic. Recognising the benefits that this brings, the Church intends to continue on this path exploring how on-line communication tools can be used alongside face-to-face gatherings to enable the Church to better achieve its objectives.

Given that backdrop, some of the specific activity highlights for 2023 included:

- Integrating the new ministry team which now includes the Church Pastor and the Community Pastor;
- Growing the youth and children's work within the church;
- Working with parents, and other carers; supporting them as they care for their babies and pre-school age children;
- Shaping the restructured Church ministries to help us better meet our objectives;
- Considering the best leadership and governance structure to allow the Church's ministries to flourish;
- Remaining an active member of Churches Together in Billericay and supporting the work which it undertakes practically (where this has been possible), financially and prayerfully. This includes Schools

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Ministry Billericay, and Billericay Street Pastors, School Pastors and Rail Pastors. Many from the Church have also played an active role in the Billericay Foodbank and Baby Basics supporting a growing number of families in the town;

- Continuing its strong links with other organisations and mission partners across the world. The Church Leadership is highly appreciative of the work that all mission partners undertake in helping the Church fulfil its objectives both within and beyond the Billericay town boundaries.

Financial review

a. Annual Review

An operating budget is approved annually by the Church Members' Meeting, and the day-to-day finances are administered by the Church Treasurer, supported by the Church bookkeeper. Finance reports are provided regularly to the Church's Trustees and others within the Church Leadership Team. Finance reports are shared periodically with all Church members.

Remuneration of employed staff is determined by the Trustees, and is subject to Church Members' approval as part of the operating budget. The Church is heavily reliant on its membership and congregational attendees serving as volunteers in all aspects of the Church activities, many of which run with little or no impact on the Church's finances, but nevertheless contribute substantially to the achievement of the Church's objectives. The Trustees express their thanks and appreciation to every volunteer.

Total income for 2023, was £352,707 (2022 £340,505) and with expenditure of £299,845 (2022 £269,934), resulted in a net surplus for the year of £52,862 (2022 surplus £70,571). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £1,634,767 (2022 £1,581,905), of which £459,294 (2022 £464,368) are restricted and £1,065,366 (2022 £1,035,366) are designated. Full details of the Church's assets, liabilities and reserves can be found in the Balance Sheet and the associated notes.

For the whole of 2023, the Church operated with a smaller staff ministry team than was anticipated which has contributed to the surplus for the year. We hope to see that team enhanced during 2024, and as such we anticipate much of the surplus to be absorbed. However, with donations to the Church increasing in the final quarter of 2023 we do not anticipate any pressure on the Church's finances.

With rising congregation numbers we are seeking professional advice to see if a better configuration of the Church's Perry Street building would better suit our needs. With this in mind, the Trustees have transferred £60,000 from general reserves into a designated building fund to provide funds to start work on any projects identified by this review.

b. Reserves policy

We have agreed a Reserves Policy which is broadly equivalent to three month's full staffing and missionary support costs and one month's other expenditure. For the current year, this figure is £65,000 and is covered by unrestricted cash reserves.

The Trustees review the Reserves Policy annually as part of the budget setting process.

c. Principal funding

Financial responsibility for the work of the Church rests primarily with its members and regular congregation through free-will offerings. The Church does not pursue operational fund raising from external sources.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Governing Document

Since 1 January 2018, the Church operates under its CIO constitution (registered with the Charity Commission on 7 September 2017) as its Governing Document.

Structure

The Church has a Eldership responsible for spiritual direction and oversight, and a Trustee body responsible for governance. The working relationship between the Eldership and the Trustee body ensures that all Church matters are handled efficiently and effectively.

Consistent with other Baptist Churches, all significant aspects of the work of the Church are subject to the approval of the Church Members. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

Governance

Both the Elders and the Trustee body meet regularly and separately on a regular basis. In order for the Church's structure to work effectively, the Elders and the Trustee body also meet together to discuss the future plans and current activities of the Church, thereby ensuring that both spiritual and governance aspects of Church life are fully considered. Within the Trustee Body each Trustee has responsibility for a specific aspect of governance covering, employment, risk, safeguarding, legal contracts policies, technology and communications, premises, health and safety, and finance. Sub groups working in these areas meet under the direction of the responsible Trustee.

Significant decisions are required to be taken at the Church Members' Meeting following agreement by the Elders and the Trustee Body. Except for a few key issues, such as the appointment of staff, Elders, Trustees, Deacons, Secretary and Treasurer, where a secret ballot is held, decisions are usually taken by consensus with voting, when required, by "show of hands".

b. Methods of appointment or election of Trustees

All appointments are made by the Church Meeting in accordance with the voting requirements laid down in the Constitution and its accompanying processes. The Church Secretary and Church Treasurer, who must be serving members of the Church, are appointed annually at the Church Members' Meeting.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

c. Principal risks and operating policies

Operating policies are maintained by the Church to:

- Allow for consistent and efficient decision making;
- Provide transparency and accountability;
- Provide a framework for fairness;
- Protect staff and volunteers.

A Risks Register is maintained and reviewed regularly. No 'high-risk' situations requiring urgent action were identified during 2023, and we are satisfied that suitable operating policies are in place to manage risk.

The Church has safeguarding procedures and systems in place to ensure that all people working with children, young people and adults at risk are appropriately vetted through the Disclosure and Barring Service.

Relationships with Connected Charities:

The Church continues to be in membership with the Baptist Union of Great Britain, Eastern Baptist Association and the Evangelical Alliance. There are also ongoing relationships with the Boys' Brigade, Girls' Brigade, Churches Together in Billericay and various national and international Christian organisations.

d. Post balance sheet events

There have been no significant post-balance-sheet events requiring comment in this report.

BILLERICAY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

C Fullerton
Church Treasurer

J Powell
Church Secretary

Date: 23 May 2024

BILLERICAY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the Trustees of Billericay Baptist Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BILLERICAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 17 June 2024

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

BILLERICAY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	288,485	31,680	320,165	311,567
Investments	4	21,817	-	21,817	28,938
Other income	5	10,725	-	10,725	-
Total income		321,027	31,680	352,707	340,505
Expenditure on:					
Charitable activities	7	204,993	94,852	299,845	269,934
Total expenditure		204,993	94,852	299,845	269,934
Net income/(expenditure)		116,034	(63,172)	52,862	70,571
Transfers between funds	15	(58,098)	58,098	-	-
Net movement in funds		57,936	(5,074)	52,862	70,571
Reconciliation of funds:					
Total funds brought forward		1,117,537	464,368	1,581,905	1,511,334
Net movement in funds		57,936	(5,074)	52,862	70,571
Total funds carried forward		1,175,473	459,294	1,634,767	1,581,905

BILLERICAY BAPTIST CHURCH

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,374,117	1,377,935
		<u>1,374,117</u>	<u>1,377,935</u>
Current assets			
Debtors	13	62,466	39,961
Cash at bank and in hand		210,327	174,888
		<u>272,793</u>	<u>214,849</u>
Creditors: amounts falling due within one year	14	(12,143)	(10,879)
		<u>260,650</u>	<u>203,970</u>
Net current assets		<u>260,650</u>	<u>203,970</u>
Total net assets		<u><u>1,634,767</u></u>	<u><u>1,581,905</u></u>
Charity funds			
Restricted funds	15	459,294	464,368
Unrestricted funds	15	1,175,473	1,117,537
Total funds		<u><u>1,634,767</u></u>	<u><u>1,581,905</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

C Fullerton
Church Treasurer

J Powell
Church Secretary

Date: 23 May 2024

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Billericay Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales. Its principal office address is 140 Perry Street, Billericay, Essex, CM12 0NS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Billericay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more and assets that form part of distinct projects whose total exceeds £2,500 are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	288,485	31,680	320,165	311,567
	<u>288,485</u>	<u>31,680</u>	<u>320,165</u>	
<i>Total 2022</i>	<u>277,195</u>	<u>34,372</u>	<u>311,567</u>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - local investment properties	16,550	16,550	27,690
Investment income - bank interest	5,267	5,267	1,248
	<u>16,550</u>	<u>16,550</u>	
Total 2023	<u>21,817</u>	<u>21,817</u>	<u>28,938</u>
	<u>21,817</u>	<u>21,817</u>	
<i>Total 2022</i>	<u>28,938</u>	<u>28,938</u>	

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Insurance claim proceeds	10,725	10,725	-
	<u>10,725</u>	<u>10,725</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants, Ministry	84,941	84,941	95,789
	<hr/>	<hr/>	
<i>Total 2022</i>	95,789	95,789	
	<hr/>	<hr/>	

The charity has made the following material grants to institutions during the year:

Name of institution	2023 £	<i>2022 £</i>
Accomplish Trust	6,709	3,173
BMS Home Mission	859	644
BMS World Mission	2,056	2,056
BUGB Home Mission	10,748	10,748
DEC (Pakistan flood)	1,000	1,000
Central African Mission	864	2,592
London City Mission	4,350	2,400
Churches Together in Billericay	11,190	8,562
Echoes of Service	2,458	10,623
Interserve	25,878	25,878
Rooftop Ministries	8,954	6,954
Project Possible (ROPE)	4,748	3,250
Stewardship (previously RSVP)	2,147	2,160
Camel Ministries (sewing centre)	624	-
Vision to Serve	-	6,941
Youth for Christ	-	2,358
Sundry Donations	2,356	6,450
	<hr/>	<hr/>
	84,941	95,789
	<hr/>	<hr/>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Ministry	204,993	94,852	299,845	269,934
<i>Total 2022</i>	<i>171,730</i>	<i>98,204</i>	<i>269,934</i>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Ministry	210,461	84,941	4,442	299,844	269,934
<i>Total 2022</i>	<i>169,884</i>	<i>95,789</i>	<i>4,261</i>	<i>269,934</i>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ministry 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	104,060	104,060	61,995
Depreciation	3,817	3,817	5,472
Training	2,190	2,190	5,284
Speakers	1,083	1,083	2,624
Premises expenses	7,709	7,709	8,067
Cleaning	8,472	8,472	8,869
Maintenance	24,412	24,412	19,845
Heat, Light & Water	7,515	7,515	9,838
Insurance	3,518	3,518	3,044
Subscriptions	1,925	1,925	1,799
Stationery & Printing	1,277	1,277	2,560
Communication	4,759	4,759	4,249
Telephone	2,092	2,092	1,999
Minibus	2,405	2,405	2,000
Other expenditure	2,342	2,342	3,458
General fund expenditure	33,315	33,315	28,781
Profit on disposal of fixed assets	(430)	(430)	-
Total 2023	<u>210,461</u>	<u>210,461</u>	<u>169,884</u>
<i>Total 2022</i>	<u>169,884</u>	<u>169,884</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,136 (2022 - £1,998).

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Staff costs

	2023	2022
	£	£
Wages and salaries	93,580	54,991
Social security costs	957	943
Contribution to defined contribution pension schemes	9,523	6,061
	104,060	61,995

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Employees	4	3

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2023	2022
		£	£
W Dulson	Remuneration	34,990	1,411
	Pension contributions paid	3,791	171

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2023	1,372,324	26,479	13,130	1,411,933
At 31 December 2023	<u>1,372,324</u>	<u>26,479</u>	<u>13,130</u>	<u>1,411,933</u>
Depreciation				
At 1 January 2023	-	26,479	7,519	33,998
Charge for the year	-	-	3,817	3,817
At 31 December 2023	<u>-</u>	<u>26,479</u>	<u>11,336</u>	<u>37,815</u>
Net book value				
At 31 December 2023	<u>1,372,324</u>	<u>-</u>	<u>1,794</u>	<u>1,374,118</u>
At 31 December 2022	<u>1,372,324</u>	<u>-</u>	<u>5,611</u>	<u>1,377,935</u>

The church premises, freehold manses and all other assets are stated at cost less accumulated depreciation.

13. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	6,235	4,203
Tax recoverable	56,231	35,758
	<u>62,466</u>	<u>39,961</u>

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>12,143</u>	<u>10,879</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	-	65,000
Gift day	42,866	-	-	(30,000)	12,866
Building fund	-	-	-	60,000	60,000
	<u>1,035,366</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>1,065,366</u>
General funds					
General Fund	77,875	317,729	(201,890)	(88,098)	105,616
Other Organisation Fund	4,296	3,298	(3,103)	-	4,491
	<u>82,171</u>	<u>321,027</u>	<u>(204,993)</u>	<u>(88,098)</u>	<u>110,107</u>
Total Unrestricted funds	<u>1,117,537</u>	<u>321,027</u>	<u>(204,993)</u>	<u>(58,098)</u>	<u>1,175,473</u>
Restricted funds					
Church premises	444,823	-	-	-	444,823
Mission Fund	12,539	20,665	(83,366)	58,098	7,936
Life expo	1,000	-	(1,000)	-	-
Boys Brigade	2,034	4,790	(4,077)	-	2,747
Girls Brigade	3,972	6,225	(6,409)	-	3,788
	<u>464,368</u>	<u>31,680</u>	<u>(94,852)</u>	<u>58,098</u>	<u>459,294</u>
Total of funds	<u>1,581,905</u>	<u>352,707</u>	<u>(299,845)</u>	<u>-</u>	<u>1,634,767</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	-	65,000
2022 surplus	-	-	(7,000)	7,000	-
Gift day	45,988	-	-	(3,122)	42,866
	<u>1,038,488</u>	<u>-</u>	<u>(7,000)</u>	<u>3,878</u>	<u>1,035,366</u>
General funds					
General Fund	15,527	306,133	(164,330)	(79,455)	77,875
Other Organisation Fund	2,196	-	(400)	2,500	4,296
	<u>17,723</u>	<u>306,133</u>	<u>(164,730)</u>	<u>(76,955)</u>	<u>82,171</u>
Total Unrestricted funds	<u>1,056,211</u>	<u>306,133</u>	<u>(171,730)</u>	<u>(73,077)</u>	<u>1,117,537</u>
Restricted funds					
Church premises	444,823	-	-	-	444,823
Mission Fund	2,428	25,498	(88,464)	73,077	12,539
Life expo	1,000	-	-	-	1,000
Boys Brigade	3,247	3,570	(4,783)	-	2,034
Girls Brigade	3,625	5,304	(4,957)	-	3,972
	<u>455,123</u>	<u>34,372</u>	<u>(98,204)</u>	<u>73,077</u>	<u>464,368</u>
Total of funds	<u>1,511,334</u>	<u>340,505</u>	<u>(269,934)</u>	<u>-</u>	<u>1,581,905</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	1,035,366	-	-	30,000	1,065,366
General funds	82,171	321,027	(204,993)	(88,098)	110,107
Restricted funds	464,368	31,680	(94,852)	58,098	459,294
	<u>1,581,905</u>	<u>352,707</u>	<u>(299,845)</u>	<u>-</u>	<u>1,634,767</u>

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Designated funds	1,038,488	-	(7,000)	3,878	1,035,366
General funds	17,723	306,133	(164,730)	(76,955)	82,171
Restricted funds	455,123	34,372	(98,204)	73,077	464,368
	<u>1,511,334</u>	<u>340,505</u>	<u>(269,934)</u>	<u>-</u>	<u>1,581,905</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	929,293	444,824	1,374,117
Current assets	258,323	14,470	272,793
Creditors due within one year	(12,143)	-	(12,143)
Total	<u>1,175,473</u>	<u>459,294</u>	<u>1,634,767</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	933,111	444,824	1,377,935
Current assets	195,305	19,544	214,849
Creditors due within one year	(10,879)	-	(10,879)
Total	1,117,537	464,368	1,581,905

18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,523 (2022: £6,061). Contributions totalling £3,368 (2022: £2,515) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

Aggregate donations, excluding Gift Aid tax refund, of £12,945 (2022: £10,760) were received by the charity from Trustees and their spouses. There have been no other related party transactions that require disclosure.

BILLERICAY BAPTIST CHURCH

England & Wales - Charity number 1174549

Accounts

BILLERICAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BILLERICAY BAPTIST CHURCH

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BILLERICAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

R Warrington, Treasurer
J Powell, Secretary
W Dulson, Church Pastor (appointed 17 December 2022)
C White
D Mayo (appointed 14 May 2022)
P Walker (appointed 14 May 2022)
A Hough (resigned 14 May 2022)

Charity registered number

1174549

Principal office

140 Perry Street
Billericay
Essex
CM12 0NS

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Lloyds Bank
89 High Street
Billericay
Essex
CM12 9AT

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
Warwickshire
B3 2ES

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

We present our Annual Report together with the financial statements of Billericay Baptist Church (“the Charity”; “the Church”) for the period ended 31 December 2022. We confirm that the Annual Report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's Governing Document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education, community service and other general charitable purposes including the prevention or relief of poverty in the United Kingdom and other parts of the world as the Church shall determine.

As a Member of the Baptist Union, the Church subscribes to the Union's Declaration of Principle which is:

1. That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world.”

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Activities for achieving objectives

Church Activities

In planning our activities, we have paid regard to the Charity Commission's guidance on public benefit. The Church seeks to be a friendly and welcoming community and anybody is welcome to attend our varied programme of activities provided for different age and interest groups. Our programme of activities is intended to show the love of Jesus Christ in action and is designed to introduce people to Him or to help people deepen their relationship with Him.

The activities of the Church often provide the first point of contact between the Church and the local community, forming a basis of ongoing friendship and trust. Full details of our activities can be found at our website (www.billericaybaptist.org.uk) and a review of activities follows later in this report.

Grant Making

The Church financially supports other Christian organisations in Billericay, across the UK and worldwide, where they pursue similar and complementary objectives to us. A list of organisations for which financial support is provided can be found in Note 5 to the Accounts.

The Church has a Mission Team responsible for recommending the allocation of grants to outside organisations in accordance with the Church's grant making policy. Recommendations are reviewed and endorsed by the Church Leadership and Trustees and are agreed by the Church Membership as part of the annual operating budget.

Where the Church provides financial support by way of grants, we are confident that appropriate controls, including those pertinent to money laundering, are in place to ensure that those grants are properly managed and are used in accordance with the charitable purposes of the Church. We see this financial support as an important way in which the Church can meet its objectives in communities and jurisdictions beyond its own immediate reach.

We are working with each of our mission partners to ensure that appropriate safeguarding measures are in place, especially for those partners working with children or vulnerable adults.

Achievements and performance

a. Going concern

We believe that the church has sufficient resources to continue in operational existence for the foreseeable future and so we continue to adopt the going-concern basis in preparing the financial statements.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

b. Key financial performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities and to support its mission partners.

- Of its donations and associated Gift Aid of £298,809 the Church has provided grants to other organisations of £95,789.
- Donations received, together with associated Gift Aid at £298,809 were, on a like-for-like basis 2% lower than 2021. That is after removing £61,208 of donations raised from the 2021 special gift day.
- Expenditure on charitable activities at £269,934 has decreased by 25% from 2021. This is predominantly due to a smaller employed staff team. We are expecting to see costs rise again in 2023 as staffing levels are increased.
- Net current assets at the year-end were £203,970 up from £133,015 in the previous year, in large part reflecting the surplus for the year. Cash balances were up around £50,000 at £174,888.
- Readily available Church funds at the year-end (unrestricted cash plus net current assets), were £184,426

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

c. Review of activities

Following the resignations in late 2021 of the Church's Senior Minister, Associate Minister and Children's Worker, the Church started the year with a smaller ministry team. Finding ourselves unexpectedly in this place led to a time of prayer, reflection and review, as we asked the Lord what this meant for the future resourcing and direction of the Church, and as a result we foresee an exciting time of development for the Church with an increasing impact into our town.

We have identified three distinct and intertwined ministries which we believe will equip the Church to advance its major objectives. Each ministry will be headed by employed ministry leaders, either on a full time or part time basis.

The first ministry is primarily directed towards the current church congregations helping us to grow as a Church family and to better care for each other. The second ministry's main focus will be directed outside of the Church buildings towards the town and community in which we live. It is likely to see us working more closely with existing initiatives in the town and exploring new areas for the Church to engage with the town's various communities. The third ministry will be primarily directed towards children and young people, both inside and outside of the existing church communities. This role may extend to supporting family groups.

This method of working represents a significant departure from the way the Church has operated in the past which is both exciting and challenging. The Elders and the Trustees will continue to work closely together as they, in conjunction with the new to be appointed ministry leads, shape the future direction and activities of the church.

We are pleased to announce that the Rev. Wayne Dulson and the Rev. Gary Bott have been appointed to take on the roles of Church Pastor and Community Pastor respectively. The children's, youth and family ministry continues to be shaped and developed in the expectation that ministry lead(s) will be appointed during 2023.

2022 has seen the Church fully 're-open' following the removal of the restrictions and measures designed to slow the spread of COVID-19. Operating with a smaller ministerial team, the Church has been able to operate effectively with most ministries flourishing. We thank the many volunteers that have enabled this to happen.

2022 saw our Youth Work Director (Gary Bott) complete his studies at Spurgeon's college. The now Rev. Gary Bott has accepted the Church's invitation to take on the newly created role of Community Pastor. Gary has served the Church faithfully for many years and we are thankful for his service and the support that his family has provided.

The Church has continued to make use of the on-line communication tools developed during the COVID-19 pandemic. Recognising the benefits that this brings, the Church intends to continue on this path exploring how on-line communication tools can be used alongside face-to-face gatherings to enable the Church to better achieve its objectives.

Given that backdrop, the main activity highlights for 2022 included:

- In accordance with its own COVID protocols, the Church was able to fully re-open its buildings for church services, youth work and other community related activities.
- The Church has restructured its ministry to help us better meet our objectives.
- The Church has appointed a Church Pastor and a Community Pastor into the new ministry structure.
- The Church's Youth Work Director completed his ministry training at Spurgeon's college to take on the newly created role within the church of Community Pastor.
- The Church remains an active member of Churches Together in Billericay and supports the work which it undertakes practically (where this has been possible), financially and prayerfully. This includes Schools

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Ministry Billericay, and Billericay Street Pastors. Many from the Church have also played an active role in the Billericay Foodbank supporting a growing number of families in the town.

- The Church continues its strong links with other organisations and mission partners across the world. The Church leadership is highly appreciative of the work that all mission partners undertake in helping the Church fulfil its objectives both within and beyond the Billericay town boundaries.

Financial review

a. Annual Review

Remuneration of employed staff is determined by the Trustees, and is subject to Church Members' approval as part of the operating budget. The Church is heavily reliant on its membership and congregational attendees serving as volunteers in all aspects of the Church activities, many of which run with little or no impact on the Church's finances, but nevertheless contribute substantially to the achievement of the Church's objectives. The Trustees express their thanks to every volunteer.

Income for 2022, was £340,505 (2021 £374,633*) and with expenditure of £269,934 (2021 £361,453), resulted in a net surplus for the year of £70,571 (2021 surplus £13,180). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £1,581,905 (2021 £1,511,334), of which £464,368 (2021 £455,123) are restricted and £1,035,366 (2021 £1,038,488) are designated. Full details of the Church's assets, liabilities and reserves can be found in the Balance Sheet and the associated notes.

Towards the end of 2022, the Church appointed a Church Pastor and a Community Pastor and currently has provision for one additional full-time head to work with youth, children and families. Whilst the timing of this final appointment is uncertain, the Trustees and Church Members have approved a deficit operational budget for 2023, in the knowledge that should the appointment takes place later in the year, the Church is likely to run a surplus; and should the appointment take place earlier in the year, the church has sufficient designated funds from the 2021 gift day to cover the projected deficit.

There is no current pressure on the Church's reserves.

**2021 included a special gift day raising £61,208*

b. Reserves policy

We have agreed a Reserves Policy which is broadly equivalent to three month's full staffing and missionary support costs and one month's other expenditure. For the current year, this figure is £65,000 and is covered by unrestricted cash reserves.

The Trustees review the Reserves Policy annually as part of the budget setting process.

c. Principal funding

Financial responsibility for the work of the Church rests primarily with its members and regular congregation through free-will offerings. The Church does not pursue operational fund raising from external sources.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

Governing Document

Since 1 January 2018, the Church operates under its CIO constitution (registered with the Charity Commission on 7 September 2017) as its Governing Document.

Structure

The Church has a Leadership Team (Minsters and Elders) responsible for spiritual direction and oversight, and a Trustee body responsible for governance. The working relationship between the Leadership Team and the Trustee body is regularly considered to ensure that all Church matters are handled efficiently and effectively.

Consistent with other Baptist churches, all significant aspects of the work of the Church are subject to the approval of the Church Members. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

Governance

Trustees and Elders both meet regularly and separately. In order for the Church's structure to work effectively, the Leadership Team and the Trustee Body also meet together to discuss the future plans and current activities of the Church, thereby ensuring that both spiritual and governance aspects of Church life are fully considered. Within the Trustee Body each Trustee has responsibility for a specific aspect of governance covering, employment, risk, policies, and finance. Sub groups working in these areas meet under the direction of the responsible Trustee.

Significant decisions are required to be taken at the Church Members' Meeting following agreement by the Leadership team and the Trustee Body. Except for a few key issues, such as the appointment of staff, Elders and Secretary and Treasurer, where a secret ballot is held, decisions are usually taken by consensus with voting, when required, by "show of hands".

b. Methods of appointment or election of Trustees

All appointments are made by the Church Meeting in accordance with the voting requirements laid down in the Constitution. The Church Secretary and Church Treasurer, who must be serving members of the Church, are appointed annually at the Church Members' Meeting.

During the year, three new Trustees have been appointed: Daniel Mayo, Philip Walker and Wayne Dulson. Alan Hough stood down as a Trustee and Church Treasurer.

BILLERICAY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, governance and management (continued)

c. Principal risks and operating policies

Operating policies are maintained by the Church to:

- Allow for consistent and efficient decision making;
- Provide transparency and accountability;
- Provide a framework for fairness;
- Protect staff and volunteers.

A Risks Register is maintained and reviewed regularly. No 'high-risk' situations requiring urgent action were identified during 2022, and we are satisfied that suitable operating policies are in place to manage risk.

The Church has safeguarding procedures and systems in place to ensure that all people working with children, young people and adults at risk are appropriately vetted through the Disclosure and Barring Service.

Relationships with Connected Charities

The Church continues to be in membership with the Baptist Union of Great Britain, Eastern Baptist Association and the Evangelical Alliance. There are also ongoing relationships with the Boys' Brigade, Girls' Brigade, Churches Together in Billericay and various national and international Christian organisations.

d. Post balance sheet events

There have been no significant post-balance-sheet events requiring comment in this report.

BILLERICAY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

R Warrington
Church Treasurer

J Powell
Church Secretary

Date: 16 May 2023

BILLERICAY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent Examiner's Report to the Trustees of Billericay Baptist Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BILLERICAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 16 May 2023

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

BILLERICAY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	3	277,195	34,372	311,567	364,820
Investments	4	28,938	-	28,938	9,813
Total income		306,133	34,372	340,505	374,633
Expenditure on:					
Charitable activities	6	171,730	98,204	269,934	361,453
Total expenditure		171,730	98,204	269,934	361,453
Net income/(expenditure)		134,403	(63,832)	70,571	13,180
Transfers between funds	14	(73,077)	73,077	-	-
Net movement in funds		61,326	9,245	70,571	13,180
Reconciliation of funds:					
Total funds brought forward		1,056,211	455,123	1,511,334	1,498,154
Net movement in funds		61,326	9,245	70,571	13,180
Total funds carried forward		1,117,537	464,368	1,581,905	1,511,334

BILLERICAY BAPTIST CHURCH

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,377,935	1,378,319
		<u>1,377,935</u>	<u>1,378,319</u>
Current assets			
Debtors	12	39,961	18,343
Cash at bank and in hand		174,888	125,635
		<u>214,849</u>	<u>143,978</u>
Creditors: amounts falling due within one year	13	(10,879)	(10,963)
		<u>203,970</u>	<u>133,015</u>
Net current assets		203,970	133,015
Total net assets		1,581,905	1,511,334
Charity funds			
Restricted funds	14	464,368	455,123
Unrestricted funds	14	1,117,537	1,056,211
Total funds		1,581,905	1,511,334

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R Warrington
Church Treasurer

J Powell
Church Secretary

Date: 16 May 2023

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Billericay Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales. Its principal office address is 140 Perry Street, Billericay, Essex, CM12 0NS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Billericay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more and assets that form part of distinct projects whose total exceeds £2,500 are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	277,195	34,372	311,567	364,820
	<u>277,195</u>	<u>34,372</u>	<u>311,567</u>	
<i>Total 2021</i>	<u>338,784</u>	<u>26,036</u>	<u>364,820</u>	

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income - local investment properties	27,690	27,690	9,635
Investment income - bank interest	1,248	1,248	178
	<u>27,690</u>	<u>27,690</u>	
Total 2022	<u>28,938</u>	<u>28,938</u>	<u>9,813</u>
	<u>28,938</u>	<u>28,938</u>	
<i>Total 2021</i>	<u>9,813</u>	<u>9,813</u>	

5. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants, Ministry	95,789	95,789	92,637
	<u>95,789</u>	<u>95,789</u>	
<i>Total 2021</i>	<u>92,637</u>	<u>92,637</u>	

The charity has made the following material grants to institutions during the year:

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Analysis of grants (continued)

Name of institution	2022 £	2021 £
Accomplish Trust	3,173	5,365
BMS Home Mission	644	503
BMS World Mission	2,056	1,056
BUGB Home Mission	10,748	10,248
DEC (Pakistan flood)	1,000	-
Central African Mission	2,592	2,592
Christian Vision for Men	-	2,535
London City Mission	2,400	3,000
Churches Together in Billericay	8,562	9,122
Echoes of Service	10,623	2,298
Interserve	25,878	25,962
Rooftop Ministries	6,954	6,954
Project Possible (ROPE)	3,250	3,750
RSVP	2,160	2,160
Vision to Serve	6,941	12,052
Youth for Christ	2,358	2,358
Sundry Donations	6,450	2,682
	95,789	92,637

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Ministry	171,730	98,204	269,934	361,453
<i>Total 2021</i>	<i>266,277</i>	<i>95,176</i>	<i>361,453</i>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Ministry	169,884	95,789	4,261	269,934	361,453
<i>Total 2021</i>	<u>264,978</u>	<u>92,637</u>	<u>3,838</u>	<u>361,453</u>	

Analysis of direct costs

	Ministry 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	61,995	61,995	157,040
Depreciation	5,472	5,472	9,170
Training	5,284	5,284	34
Speakers	2,624	2,624	75
Premises expenses	8,067	8,067	8,000
Cleaning	8,869	8,869	4,460
Maintenance	19,845	19,845	44,547
Heat, Light & Water	9,838	9,838	8,060
Insurance	3,044	3,044	3,072
Hiring of premises	-	-	150
Subscriptions	1,799	1,799	1,602
Stationery & Printing	2,560	2,560	1,972
Communication	4,249	4,249	7,779
Telephone	1,999	1,999	2,421
Minibus	2,000	2,000	1,607
Other expenditure	3,458	3,458	1,260
General fund expenditure	28,781	28,781	13,729
Total 2022	<u>169,884</u>	<u>169,884</u>	<u>264,978</u>
<i>Total 2021</i>	<u>264,978</u>	<u>264,978</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,998 (2021 - £1,903).

9. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	54,991	<i>135,607</i>
Social security costs	943	<i>7,575</i>
Contribution to defined contribution pension schemes	6,061	<i>13,858</i>
	61,995	<i>157,040</i>

The average number of persons employed by the charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Employees	3	<i>6</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2022	<i>2021</i>
		£	£
Rev. I Smith	Remuneration	-	<i>30,292</i>
	Pension contributions paid	-	<i>3,021</i>
T Madders	Remuneration	-	<i>6,962</i>
	Pension contributions paid	-	<i>678</i>
W Dulson	Remuneration	1,411	-
	Pension contributions paid	171	-

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Tangible fixed assets

	Freehold property £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2022	1,372,324	26,479	8,042	1,406,845
Additions	-	-	5,088	5,088
At 31 December 2022	<u>1,372,324</u>	<u>26,479</u>	<u>13,130</u>	<u>1,411,933</u>
Depreciation				
At 1 January 2022	-	24,824	3,702	28,526
Charge for the year	-	1,655	3,817	5,472
At 31 December 2022	<u>-</u>	<u>26,479</u>	<u>7,519</u>	<u>33,998</u>
Net book value				
At 31 December 2022	<u>1,372,324</u>	<u>-</u>	<u>5,611</u>	<u>1,377,935</u>
<i>At 31 December 2021</i>	<u>1,372,324</u>	<u>1,655</u>	<u>4,340</u>	<u>1,378,319</u>

The church premises, freehold manses and all other assets are stated at cost less accumulated depreciation.

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	4,203	2,687
Tax recoverable	35,758	15,656
	<u>39,961</u>	<u>18,343</u>

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>10,879</u>	<u>10,963</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	-	65,000
Covid-19	-	-	-	-	-
Gift day	-	-	-	-	-
2022 surplus	-	-	(7,000)	7,000	-
Gift day	45,988	-	-	(3,122)	42,866
	<u>1,038,488</u>	<u>-</u>	<u>(7,000)</u>	<u>3,878</u>	<u>1,035,366</u>
General funds					
General Fund	15,527	306,133	(164,330)	(79,455)	77,875
Other Organisation Fund	2,196	-	(400)	2,500	4,296
	<u>17,723</u>	<u>306,133</u>	<u>(164,730)</u>	<u>(76,955)</u>	<u>82,171</u>
Total Unrestricted funds	<u>1,056,211</u>	<u>306,133</u>	<u>(171,730)</u>	<u>(73,077)</u>	<u>1,117,537</u>
Restricted funds					
Church premises	444,823	-	-	-	444,823
Mission Fund	2,428	25,498	(88,464)	73,077	12,539
Life expo	1,000	-	-	-	1,000
Boys Brigade	3,247	3,570	(4,783)	-	2,034
Girls Brigade	3,625	5,304	(4,957)	-	3,972
	<u>455,123</u>	<u>34,372</u>	<u>(98,204)</u>	<u>73,077</u>	<u>464,368</u>
Total of funds	<u>1,511,334</u>	<u>340,505</u>	<u>(269,934)</u>	<u>-</u>	<u>1,581,905</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	-	65,000
Covid-19	4,700	-	-	(4,700)	-
Gift day	-	61,208	-	(15,220)	45,988
2022 surplus	-	-	-	-	-
Gift day	-	-	-	-	-
	<u>997,200</u>	<u>61,208</u>	<u>-</u>	<u>(19,920)</u>	<u>1,038,488</u>
General funds					
General Fund	48,834	287,389	(266,277)	(54,419)	15,527
Other Organisation Fund	7,612	-	-	(5,416)	2,196
	<u>56,446</u>	<u>287,389</u>	<u>(266,277)</u>	<u>(59,835)</u>	<u>17,723</u>
Total Unrestricted funds	<u>1,053,646</u>	<u>348,597</u>	<u>(266,277)</u>	<u>(79,755)</u>	<u>1,056,211</u>
Restricted funds					
Church premises	437,562	-	-	7,262	444,824
Mission Fund	5,946	21,737	(92,333)	67,077	2,427
Life expo	1,000	-	-	-	1,000
Boys Brigade	-	2,550	(939)	1,636	3,247
Girls Brigade	-	1,749	(1,904)	3,780	3,625
	<u>444,508</u>	<u>26,036</u>	<u>(95,176)</u>	<u>79,755</u>	<u>455,123</u>
Total of funds	<u>1,498,154</u>	<u>374,633</u>	<u>(361,453)</u>	<u>-</u>	<u>1,511,334</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	1,038,488	-	(7,000)	3,878	1,035,366
General funds	17,723	306,133	(164,730)	(76,955)	82,171
Restricted funds	455,123	34,372	(98,204)	73,077	464,368
	<u>1,511,334</u>	<u>340,505</u>	<u>(269,934)</u>	<u>-</u>	<u>1,581,905</u>

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Designated funds	997,200	61,208	-	(19,920)	1,038,488
General funds	56,446	287,389	(266,277)	(59,835)	17,723
Restricted funds	444,508	26,036	(95,176)	79,755	455,123
	<u>1,498,154</u>	<u>374,633</u>	<u>(361,453)</u>	<u>-</u>	<u>1,511,334</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	933,111	444,824	1,377,935
Current assets	195,305	19,544	214,849
Creditors due within one year	(10,879)	-	(10,879)
Total	<u>1,117,537</u>	<u>464,368</u>	<u>1,581,905</u>

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	933,495	444,824	1,378,319
Current assets	133,679	10,299	143,978
Creditors due within one year	(10,963)	-	(10,963)
Total	<u><u>1,056,211</u></u>	<u><u>455,123</u></u>	<u><u>1,511,334</u></u>

17. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,061 (2021: £13,858). Contributions totalling £2,515 (2021: £1,133) were payable to the fund at the balance sheet date and are included in creditors.

18. Related party transactions

Aggregate donations, excluding Gift Aid tax refund, of £10,760 (2021: £25,115) were received by the charity from Trustees and their spouses. There have been no other related party transactions that require disclosure.

BILLERICAY BAPTIST CHURCH

England & Wales - Charity number 1174549

Accounts

BILLERICAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BILLERICAY BAPTIST CHURCH

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BILLERICAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Rev. I Smith, Senior Minister (resigned 28 October 2021)
R Warrington
C White
A Hough
J Powell
T Madders (appointed 29 September 2021, resigned 12 December 2021)

Charity registered number

1174549

Principal office

140 Perry Street
Billericay
Essex
CM12 0NS

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Lloyds Bank
89 High Street
Billericay
Essex
CM12 9AT

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
Warwickshire
B3 2ES

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

We present our Annual Report together with the financial statements of Billericay Baptist Church (“the Charity”; “the Church”) for the period ended 31 December 2021. We confirm that the Annual Report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's Governing Document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education, community service and other general charitable purposes including the prevention or relief of poverty in the United Kingdom and/or other parts of the world as the Church shall determine.

As a Member of the Baptist Union, the Church subscribes to the Union's Declaration of Principle which is:

1. “That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world.”

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

b. Activities for achieving objectives

Church Activities

In planning our activities, we have paid regard to the Charity Commission's guidance on public benefit. The Church seeks to be a friendly and welcoming community and anybody is welcome to attend our varied programme of activities provided for different age and interest groups. Our programme of activities is intended to show the love of Jesus Christ in action and is designed to introduce people to Him or to help people deepen their relationship with Him.

The activities of the Church often provide the first point of contact between the Church and the local community, forming a basis of ongoing friendship and trust. Full details of our activities can be found at our website (www.billericaybaptist.org.uk) and a review of activities follows later in this report.

Grant Making

The Church financially supports other Christian organisations in Billericay, across the UK and worldwide, where they pursue similar and complementary objectives to us. A list of organisations for which financial support is provided can be found in Note 5 to the Accounts.

The Church has a Mission Team responsible for recommending the allocation of grants to outside organisations in accordance with the Church's grant making policy. Recommendations are reviewed and endorsed by the Church Leadership and Trustees and are agreed by the Church Membership as part of the annual operating budget.

Where the Church provides financial support by way of grants, we are confident that appropriate controls, including those pertinent to money laundering, are in place to ensure that those grants are properly managed and are used in accordance with the charitable purposes of the Church. We see this financial support as an important way in which the Church can meet its objectives in communities and jurisdictions beyond its own immediate reach.

We are working with each of our mission partners to ensure that appropriate safeguarding measures are in place, especially for those partners working with children or vulnerable adults.

Achievements and performance

a. Going concern

We believe that the church has sufficient resources to continue in operational existence for the foreseeable future and so we continue to adopt the going-concern basis in preparing the financial statements.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

b. Key financial performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities and to support its mission partners.

- Of its donations (including associated Gift Aid recovery) of £364,820 the Church has provided grants to other organisations of £92,637.
- Expenditure on charitable activities has increased by 8% largely as a result of the appointments of Associate Minister and part-time Children's Worker being employed for a complete year, and some significant maintenance required on one of the Church buildings. Changes in staffing levels mean that we anticipate expenditure to fall considerably in 2022.
- Net current assets at the yearend were £133,015 up from £124,404 in the previous year, with cash balances falling from £134,796 to £125,635. Excluding funds held on behalf of other church related organisations, general cash reserves (including Gift Day reserves) at the end of the year were £111,190.
- During the year, a Gift Day was held raising £61,208. The purpose of the Gift Day was wide with funds being used either to cover Church operating deficits or for specific ministry initiatives. At the end of the year £45,988 remained.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

c. Review of activities

Whilst 2020 had been a year like no other, 2021 slowly saw the Church emerging from many of the restrictions and measures designed to slow the spread of COVID-19. In line with guidance provided by the UK Government, the Baptist Union and the National Youth Agency, the Church was able to re-open its buildings for church services and other activities following COVID protocols established by the Trustees and agreed with the various ministry leaders within the Church. Whilst not in any way a full return to 'normal', the Church was appreciative of the steps that it was able to take and remains hopeful that more freedom will be experienced in 2022.

In accordance with the Church's COVID protocols, work with community groups including supporting the elderly, particularly those with dementia, and those caring for babies and very young children has re-started. We would like to engage more with our local community and will continue to be seeking ways in which we can do this.

Throughout the COVID pandemic, the Church has made use of on-line communication tools to help deliver many of its core services. Recognising the benefits that this brings, the Church intends to continue on this path exploring how on-line communication tools can be used alongside face-to-face gatherings to enable the Church to better achieve its objectives. New equipment has been purchased to provide greater flexibility for users and a better outcome for those people viewing on-line.

The Church has not made use of any government financial assistance during the year and recognising the potential financial hardship that may result from the pandemic, was able to set aside funds to help support those in financial need. Thankfully these funds have not been extensively called upon and as such the designation has been removed, with any remaining funds being transferred back into general reserves.

In the latter part of the year, the Church was made aware that for different and unconnected reasons its Senior Minister, Associate Minister and Children's Worker would all be leaving. The Church is thankful for the years of service provided by these three people and whilst their departure leaves the Church currently under-resourced, the timing provides an opportunity for the Church Leadership and Trustees to consider what roles and ministry structure will be appropriate for the future operation of the Church.

This process is now under way, and whilst it continues, the Church will make use of its volunteers to help deliver its various ministries.

Given that backdrop, the main activity highlights for 2021 are set out below.

- In accordance with its own COVID protocols, the Church was able to re-open its buildings for church services, youth work and other community related activities.
- In the early part of the year, prior to the Church buildings being re-opened, church services, including services constructed primarily for children and young people were provided 'on-line'. Since re-opening, the Church has continued to provide on-line material including 'streaming' its Sunday morning service from its building located on Perry Street.
- Two of the Church's congregations merged and now meet for church services in the Church's refurbished building in Thynne Road. The refurbishment increased the building's capacity and ensures that it remains 'fit-for-purpose'.
- Prayer meetings and Church Members' Meetings were largely held on-line, both continuing to see higher attendance than previously experienced 'in person'. Whilst the dispensation allowing Church Members' Meetings to be held on-line has now expired, the Church Leadership is evaluating the future place of on-line activities believing they have a continuing role to play in helping the Church meet its objectives.
- The Church remains an active member of Churches Together in Billericay and supports the work which it undertakes practically (where this has been possible), financially and prayerfully. This includes Schools Ministry Billericay, and Billericay Street Pastors. Many from the Church have also played an active role in the Billericay Foodbank supporting a number of families in the town.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

- The Church continued its strong links with other organisations and mission partners across the world. The Church leadership is highly appreciative of the work that all mission partners undertake in helping the Church fulfil its objectives both within and beyond the Billericay town boundaries.

Financial review

a. Annual Review

An operating budget is approved annually by the Church Members' Meeting, and the day-to-day finances are administered by the Church Treasurer. Finance reports are provided regularly to the Church's Trustees and others in the Church Leadership Team. Finance reports are shared periodically with all Church members.

Remuneration of employed staff is determined by the Trustees, and is subject to Church Members' approval as part of the operating budget. The Church is heavily reliant on its membership and congregational attendees serving as volunteers in all aspects of the Church activities, many of which run with little or no impact on the Church's finances, but nevertheless contribute substantially to the achievement of the Church's objectives.

Income for 2021, including a Gift Day (see below) was £374,633 (2020 £326,661) and with expenditure of £361,453 (2020 £334,275), resulted in a net surplus for the year of £13,180 (2020 deficit £7,614). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £1,511,334 (2020 £1,498,154), of which £455,123 (2020 £444,508) are restricted and £1,038,488 (2020 £997,200) are designated. Full details of the Church's assets, liabilities and reserves can be found in the Balance Sheet and the associated notes.

Following a number of years in which the Church has run, for management purposes, financial operating deficits, the Church Leadership agreed that the Church should hold a Gift Day in 2021 primarily to help manage future deficits, but also to fund future ministry initiatives. Including associated Gift Aid, the Gift Day raised £61,208. Of this, £8,742 has been used to cover what would otherwise have been a management operating deficit in 2021, with a further £6,478 used to purchase equipment to help the Church grow its online activities. The leaves £45,988 held as a designated fund at the end of the year.

The resignation of the Church's Senior Minister, Associate Minister and Children's Worker means that the Church will start 2022 with a considerably lower cost base. Whilst recognising the uncertainty that the timing of future appointments will have and the continued distortion on the Church's finances caused by the COVID pandemic, the Trustees and Church Members have approved a surplus operational budget for 2022.

With this backdrop of uncertainty, and whilst we are prepared, if necessary, to see reserves temporarily fall below that set out in the reserves policy, we continue to keep a close watch on the Church's financial situation and are prepared to take measures necessary to maintain the financial stability of the Church.

b. Reserves policy

We have agreed a Reserves Policy which is broadly equivalent to three month's full staffing and missionary support costs and one month's other expenditure. For the current year, this figure is £65,000 and is covered by unrestricted cash reserves.

The Trustees review the Reserves Policy annually as part of the budget setting process.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

c. Principal funding

Financial responsibility for the work of the Church rests primarily with its members and regular congregation through free-will offerings. The Church does not pursue operational fund raising from external sources.

Structure, governance and management

a. Constitution

Governing Document

Since 1 January 2018, the Church operates under its CIO constitution (registered with the Charity Commission on 7 September 2017) as its Governing Document.

Structure

The Church has a Leadership Team (Minsters and Elders) responsible for spiritual direction and oversight, and a Trustee body responsible for governance. Consistent with other Baptist churches, all significant aspects of the work of the Church are subject to the approval of the Church Members. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

Governance

Trustees and Elders both meet regularly and separately. In order for the Church's structure to work effectively, the Church Leadership and the Trustee Body also meet together to discuss the future plans and current activities of the Church, thereby ensuring that both spiritual and governance aspects of Church life are fully considered. Within the Trustee Body each trustee has been given responsibility for specific areas covering, employment, risk, policies, and finance. Sub groups covering these aspects of governance meet under the direction of the responsible Trustee.

Significant decisions are required to be taken at the Church Members' Meeting following agreement by the Leadership team and the Trustee Body. Except for a few key issues, such as the appointment of staff, Elders and office holders, where a secret ballot is held, decisions are usually taken by consensus with voting, when required, by "show of hands".

b. Methods of appointment or election of Trustees

All appointments are made by the Church Meeting in accordance with the voting requirements laid down in the Constitution. The Church Secretary and Church Treasurer, who must be serving members of the Church, are appointed annually at the Church Members' Meeting.

BILLERICAY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management (continued)

c. Principal risks and operating policies

Operating policies are maintained by the Church to:

- Allow for consistent and efficient decision making
- Provide transparency and accountability
- Provide a framework for fairness
- Protect staff and volunteers.

A Risks Register is maintained and reviewed regularly. No 'high-risk' situations requiring urgent action were identified during 2021, and we are satisfied that suitable operating policies are in place to manage risk.

The Church has safeguarding procedures and systems in place to ensure that all people working with children, young people and adults at risk are appropriately vetted through the Disclosure and Barring Service.

Relationships with Connected Charities

The Church continues to be in membership with the Baptist Union Corporation Limited, Eastern Baptist Association and the Evangelical Alliance. There are also ongoing relationships with the Boys' Brigade, Girls' Brigade, Churches Together in Billericay and various national and international Christian organisations.

d. Post balance sheet events

There have been no significant post-balance-sheet events requiring comment in this report.

BILLERICAY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A Hough
Church Treasurer
Date: 7 March 2022

J Powell
Church Secretary

BILLERICAY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees of Billericay Baptist Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BILLERICAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 10 March 2022

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

BILLERICAY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	338,784	26,036	364,820	312,770
Investments	4	9,813	-	9,813	13,891
Total income		<u>348,597</u>	<u>26,036</u>	<u>374,633</u>	<u>326,661</u>
Expenditure on:					
Charitable activities	6	266,277	95,176	361,453	334,275
Total expenditure		<u>266,277</u>	<u>95,176</u>	<u>361,453</u>	<u>334,275</u>
Net income/(expenditure)		<u>82,320</u>	<u>(69,140)</u>	<u>13,180</u>	<u>(7,614)</u>
Transfers between funds	14	(79,755)	79,755	-	-
Net movement in funds		<u>2,565</u>	<u>10,615</u>	<u>13,180</u>	<u>(7,614)</u>
Reconciliation of funds:					
Total funds brought forward		1,053,646	444,508	1,498,154	1,505,768
Net movement in funds		2,565	10,615	13,180	(7,614)
Total funds carried forward		<u>1,056,211</u>	<u>455,123</u>	<u>1,511,334</u>	<u>1,498,154</u>

BILLERICAY BAPTIST CHURCH

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,378,319	1,373,750
		1,378,319	1,373,750
Current assets			
Debtors	12	18,343	8,146
Cash at bank and in hand		125,635	134,796
		143,978	142,942
Creditors: amounts falling due within one year	13	(10,963)	(18,538)
		133,015	124,404
Total net assets		1,511,334	1,498,154
Charity funds			
Restricted funds	14	455,123	444,508
Unrestricted funds	14	1,056,211	1,053,646
Total funds		1,511,334	1,498,154

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A Hough
Church Treasurer
Date: 7 March 2022

J Powell
Chair of Trustees

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Billericay Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales. Its principal office address is 140 Perry Street, Billericay, Essex, CM12 0NS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Billericay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the possible effects on the charity of the impacts of the pandemic caused by the coronavirus (Covid-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	338,784	26,036	364,820	312,770
	<u> </u>	<u> </u>	<u> </u>	
<i>Total 2020</i>	<u>281,851</u>	<u>30,919</u>	<u>312,770</u>	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income - local investment properties	9,635	9,635	13,800
Investment income - local cash	178	178	91
	<u> </u>	<u> </u>	
Total 2021	<u>9,813</u>	<u>9,813</u>	<u>13,891</u>
	<u> </u>	<u> </u>	
<i>Total 2020</i>	<u>13,891</u>	<u>13,891</u>	

5. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants, Ministry	92,637	-	92,637	99,373
	<u> </u>	<u> </u>	<u> </u>	
<i>Total 2020</i>	<u>98,873</u>	<u>500</u>	<u>99,373</u>	

The charity has made the following material grants to institutions during the year:

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of grants (continued)

Name of institution	2021	2020
	£	£
Accomplish Trust	5,365	3,400
BMS Home Mission	503	897
BMS World Mission	1,056	1,056
BUGB Home Mission	10,248	10,248
Central African Mission	2,592	2,640
Christian Vision for Men	2,535	2,580
London City Mission	3,000	3,330
Churches Together in Billericay	9,122	8,760
Echoes of Service	2,298	2,340
Interserve	25,962	25,272
Rooftop Ministries	6,954	7,080
Project Possible (ROPE)	3,750	5,069
RSVP	2,160	2,184
Vision to Serve	12,052	18,793
Youth for Christ	2,358	2,400
Sundry Donations	2,682	2,824
	<u>92,637</u>	<u>98,873</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Ministry	266,246	95,176	361,422	333,883
Community	31	-	31	392
Total 2021	<u>266,277</u>	<u>95,176</u>	<u>361,453</u>	<u>334,275</u>
<i>Total 2020</i>	<u>231,077</u>	<u>103,198</u>	<u>334,275</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Ministry	264,947	92,637	3,838	361,422	333,883
Community	31	-	-	31	392
Total 2021	<u>264,978</u>	<u>92,637</u>	<u>3,838</u>	<u>361,453</u>	<u>334,275</u>
<i>Total 2020</i>	<u>231,697</u>	<u>99,373</u>	<u>3,205</u>	<u>334,275</u>	

Analysis of direct costs

	Ministry 2021 £	Community 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	157,040	-	157,040	156,938
Depreciation	9,170	-	9,170	7,136
Training	34	-	34	6,675
Speakers	75	-	75	150
Premises expenses	8,000	-	8,000	6,444
Cleaning	4,460	-	4,460	3,509
Maintenance	44,547	-	44,547	5,750
Heat, Light & Water	8,060	-	8,060	8,265
Insurance	3,072	-	3,072	2,923
Hiring of premises	150	-	150	1,176
Subscriptions	1,602	-	1,602	1,571
Stationery & Printing	1,972	-	1,972	2,316
Communication	7,779	-	7,779	1,732
Telephone	2,421	-	2,421	2,401
Minibus	1,607	-	1,607	1,329
Other expenditure	1,260	-	1,260	742
General fund expenditure	13,698	31	13,729	22,640
Total 2021	<u>264,947</u>	<u>31</u>	<u>264,978</u>	<u>231,697</u>
<i>Total 2020</i>	<u>231,305</u>	<u>392</u>	<u>231,697</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,903 (2020 - £1,848).

9. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	135,607	<i>136,196</i>
Social security costs	7,575	<i>7,602</i>
Contribution to defined contribution pension schemes	13,858	<i>13,140</i>
	157,040	<i>156,938</i>

The average number of persons employed by the charity during the year was as follows:

	2021	<i>2020</i>
	No.	No.
Employees	6	<i>6</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2021	<i>2020</i>
		£	£
Rev. I Smith	Remuneration	30,292	<i>35,650</i>
	Pension contributions paid	3,021	<i>3,549</i>
T Madders	Remuneration	6,962	<i>-</i>
	Pension contributions paid	678	<i>-</i>

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Tangible fixed assets

	Freehold property £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2021	1,365,062	26,479	1,565	1,393,106
Additions	7,262	-	6,477	13,739
At 31 December 2021	<u>1,372,324</u>	<u>26,479</u>	<u>8,042</u>	<u>1,406,845</u>
Depreciation				
At 1 January 2021	-	18,204	1,152	19,356
Charge for the year	-	6,620	2,550	9,170
At 31 December 2021	<u>-</u>	<u>24,824</u>	<u>3,702</u>	<u>28,526</u>
Net book value				
At 31 December 2021	<u>1,372,324</u>	<u>1,655</u>	<u>4,340</u>	<u>1,378,319</u>
<i>At 31 December 2020</i>	<u>1,365,062</u>	<u>8,275</u>	<u>413</u>	<u>1,373,750</u>

Freehold manses are held at an open market value and the value is considered on an annual basis by the Trustees. All other assets including the church premises are stated at cost less accumulated depreciation.

The fixed assets were transferred to the charity from the old charity on 1 January 2018 at a cost equivalent to open market value.

12. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	-	660
Prepayments and accrued income	2,687	2,958
Tax recoverable	15,656	4,528
	<u>18,343</u>	<u>8,146</u>

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	5,027	5,849
Accruals and deferred income	5,936	12,689
	<u>10,963</u>	<u>18,538</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	65,000	-	-	-	65,000
Covid-19	4,700	-	-	(4,700)	-
Gift day	-	61,208	-	(15,220)	45,988
	<u>997,200</u>	<u>61,208</u>	<u>-</u>	<u>(19,920)</u>	<u>1,038,488</u>
General funds					
General Fund	48,834	287,389	(266,277)	(54,419)	15,527
Other Organisation Fund	7,612	-	-	(5,416)	2,196
	<u>56,446</u>	<u>287,389</u>	<u>(266,277)</u>	<u>(59,835)</u>	<u>17,723</u>
Total Unrestricted funds	<u>1,053,646</u>	<u>348,597</u>	<u>(266,277)</u>	<u>(79,755)</u>	<u>1,056,211</u>
Restricted funds					
Church premises	437,562	-	-	7,262	444,824
Mission Fund	5,946	21,737	(92,333)	67,077	2,427
Life expo	1,000	-	-	-	1,000
Boys Brigade	-	2,550	(939)	1,636	3,247
Girls Brigade	-	1,749	(1,904)	3,780	3,625
	<u>444,508</u>	<u>26,036</u>	<u>(95,176)</u>	<u>79,755</u>	<u>455,123</u>
Total of funds	<u>1,498,154</u>	<u>374,633</u>	<u>(361,453)</u>	<u>-</u>	<u>1,511,334</u>

Boys Brigade and Girls Brigade have previously been reported within unrestricted funds. The nature of these funds has been reviewed with a decision made to report these as restricted funds going forward. Accordingly, the opening balances of these funds which have always been maintained as individual funds, have been transferred into restricted funds with income and expenditure relating to these funds being reported as restricted.

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	61,500	-	-	3,500	65,000
Covid-19	-	-	(300)	5,000	4,700
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	989,000	-	(300)	8,500	997,200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
General funds					
General Fund	83,292	295,743	(230,771)	(99,430)	48,834
Other Organisation Fund	8,585	3,712	(4,685)	-	7,612
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	91,877	299,455	(235,456)	(99,430)	56,446
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	1,080,877	299,455	(235,756)	(90,930)	1,053,646
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Church premises	416,402	-	-	21,160	437,562
Mission Fund	8,489	26,206	(98,519)	69,770	5,946
Life expo	-	1,000	-	-	1,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	424,891	27,206	(98,519)	90,930	444,508
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	1,505,768	326,661	(334,275)	-	1,498,154
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	997,200	61,208	-	(19,920)	1,038,488
General funds	56,446	287,389	(266,277)	(59,835)	17,723
Restricted funds	444,508	26,036	(95,176)	79,755	455,123
	<u>1,498,154</u>	<u>374,633</u>	<u>(361,453)</u>	<u>-</u>	<u>1,511,334</u>

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Designated funds	989,000	-	(300)	8,500	997,200
General funds	91,877	299,455	(235,456)	(99,430)	56,446
Restricted funds	424,891	27,206	(98,519)	90,930	444,508
	<u>1,505,768</u>	<u>326,661</u>	<u>(334,275)</u>	<u>-</u>	<u>1,498,154</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	933,495	444,824	1,378,319
Current assets	133,678	10,299	143,977
Creditors due within one year	(10,962)	-	(10,962)
Total	<u>1,056,211</u>	<u>455,123</u>	<u>1,511,334</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	936,188	437,562	1,373,750
Current assets	133,296	9,646	142,942
Creditors due within one year	(15,838)	(2,700)	(18,538)
Total	<u><u>1,053,646</u></u>	<u><u>444,508</u></u>	<u><u>1,498,154</u></u>

17. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,858 (2020: £13,140). Contributions totalling £1,133 (2020: £8,123) were payable to the fund at the balance sheet date and are included in creditors.

18. Related party transactions

Aggregate donations, excluding Gift Aid tax refund, of £25,115 (2020: £12,800) were received by the charity from Trustees and their spouses. There have been no other related party transactions that require disclosure.

19. Agency funds

During the previous year, the charity acted as agent for a member who had raised funds for a charity in India. There is a balance held in the charity's bank account at the balance sheet date of £1,950 and is included within creditors.

BILLERICAY BAPTIST CHURCH

England & Wales - Charity number 1174549

Accounts

BILLERICAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BILLERICAY BAPTIST CHURCH

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BILLERICAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Rev. I Smith, Senior Minister
R Warrington
C White
A Hough
J Powell

Charity registered number

1174549

Principal office

140 Perry Street
Billericay
Essex
CM12 0NS

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Lloyds Bank
89 High Street
Billericay
Essex
CM12 9AT

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
Warwickshire
B3 2ES

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

We present our annual report together with the financial statements of Billericay Baptist Church (“the Charity”; “the Church”) for the period ended 31 December 2020. We confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's Governing Document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education, community service and other general charitable purposes including the prevention or relief of poverty in the United Kingdom and/or other parts of the world as the Church shall determine.

As a Member of the Baptist Union, the Church subscribes to the Union's Declaration of Principle which is:

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Activities for achieving objectives

Church activities

In planning our activities, we have paid regard to the Charity Commission's guidance on public benefit. The Church seeks to be a friendly and welcoming community and anybody is welcome to attend our varied programme of activities provided for different age and interest groups. Our programme of activities is intended to show the love of Jesus Christ in action and is designed to introduce people to Him or, to help people deepen their relationship with Him.

The activities of the Church often provide the first point of contact between the Church and the local community, forming a basis of ongoing friendship and trust. Full details of our activities can be found at our website (www.billericaybaptist.org.uk) and a review of activities follows later in this report.

Grant making

The Church supports other Christian organisations in Billericay, across the UK and worldwide, where they pursue similar and complementary objectives to us. A list of organisations for which financial support is provided can be found in Note 6 to the Accounts.

The Church has a Mission Team responsible for recommending the allocation of grants to outside organisations in accordance with the Church's grant making policy. Recommendations are reviewed and endorsed by the Church Leadership and Trustees and agreed by the Church Membership as part of the annual operating budget.

Where the Church provides financial support by way of grants, we are confident that appropriate controls, including those pertinent to money laundering and terrorist financing, are in place to ensure that those grants are properly managed and are used in accordance with the charitable purposes of the Church. We see this financial support as an important way of meeting the Church's objectives beyond its local reach.

We are working with each of our mission partners to ensure that appropriate safeguarding measures are in place, especially for those partners working with children or vulnerable adults.

Achievements and performance

a. Going concern

We believe that the church has sufficient resources to continue in operational existence for the foreseeable future and so we continue to adopt the going concern basis in preparing the financial statements.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

b. Key financial performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in Billericay and to support its mission partners further afield.

- Of its donations (including associated Gift Aid recovery) of £313,000 the Church has provided grants to other organisations and individuals of £99,400 or 31.8%.
- Despite the church being unable to meet in person for nine months of the year, income from donations and legacies at £313,000 was consistent with that received in the previous year.
- Expenditure on charitable activities has decreased by 7% (around £25,000) from the previous year. In a large part, this is the result of the church being unable to run activities from its church buildings for a large part of the year. We therefore anticipate an increase in expenditure in 2021 in the expectation that many of these activities will be able to resume as COVID-19 restrictions are eased.
- Net current assets at £124,400 were down from £146,000 at the end of 2019, with cash balances holding constant at around £134,500. The Church held unrestricted and available net current assets of £110,000, sufficient to meet its reserves policy.

The church continues to assess its current and future property needs with no clear conclusions reached at present.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

c. Review of activities

2020 has been a year like no other. Our activities have been heavily impacted by measures designed to slow the spread of COVID-19. Following guidance provided by the UK Government and the Baptist Union, the church closed its buildings for all church services in March 2020 and except for some small group meetings in the summer did not meet face-to-face for the remainder of the year.

Whilst these measures have inevitably restricted the work of the Church, by making extensive use of on-line communication tools, the Church has been able to continue delivering many of its core activities particularly the provision of Sunday services. However, work with community groups, including supporting the elderly, particularly those with dementia, and those caring for babies and very young children, has been temporarily stopped. We intend to fully re-engage with our local community as soon as guidance allows us to do so and we believe that we can operate safely.

The church has not made use of any Government financial assistance during the year and recognising the potential financial hardship that may be result from the pandemic, was able to set aside funds to help support those in financial need. Thankfully these funds have not been extensively called upon.

Given that backdrop, the main highlights for 2020 are set out below.

- Church services, including services constructed primarily for children and young people were moved 'on-line', allowing the Church congregation, and others from the community and further afield, to access regular worship and teaching.
- An 'on-line' Advent Calendar was produced offering messages of hope, love and encouragement in the lead-up to Christmas. Feedback suggests that this was well received with many 'non-church' families engaging with the material.
- Small group meetings, prayer meetings and Church Members' Meetings have all moved 'on-line' all seeing higher attendance than previously. Whilst desiring to meet together again soon, the Church Leadership is evaluating the future place of 'on-line' activities believing they have a continuing role to play in helping the church meet its objectives.
- The Church has established a COVID-19 fund to assist those suffering financial hardship as a result of the pandemic.
- The Church remains an active member of Churches Together in Billericay (CTB) and supports the work which it undertakes practically (where this has been possible), financially and prayerfully. This includes Schools Ministry Billericay, and Billericay Street Pastors. Many from the church have also played an active role in the Billericay foodbank organised by CTB and which is supporting a number of families in the town.
- The Church continued its strong links with other organisations and mission partners across the world. The church leadership is highly appreciative of the work that all its mission partners undertake in helping the Church fulfil its objectives both within and beyond the Billericay town boundaries.
- The Church was able to appoint a replacement 'pastoral assistant' following the retirement of the previous incumbent, recognising this role as a permanent role within the ministry team.
- Extensive refurbishment commenced at one of the church premises increasing its capacity and ensuring that it remains 'fit-for-purpose'.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Reserves policy

We have agreed a reserves policy which is broadly equivalent to 3 month's staff and missionary support costs and 1 month's other expenditure. For the current year, this figure is £65,000 and is covered by unrestricted net current assets of £109,845 held at the end of the year.

The Trustees review the reserves policy annually as part of the budget setting process.

b. Annual Review

An operating budget is approved annually by the Church Members Meeting, and the day to day finances are administered by the Church Treasurer and Church Bookkeeper. Finance reports are provided monthly to the Church's Trustees and others in the Church Leadership Team. Finance reports are shared periodically with all church members.

Remuneration of employed staff is determined by the Trustees, and is subject to Church Members approval as part of the operating budget. The Church is heavily reliant on its membership and congregational attendees serving as volunteers in all aspects of the Church activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

Income for the year was £326,661 (2019: £329,487) and with expenditure of £334,275 (2019: £359,663), resulted in a net deficit for the year of £7,614 (2019: deficit £30,176). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £1,498,154 (2019: £1,505,768), of which £444,508 (2019: £424,891) is restricted and £997,200 (2019: £987,500) is designated.

Recognising that the Church's finances in 2020 have been distorted by the restrictions introduced to slow the spread of COVID-19 and knowing that the Church has funds above that required to meet its reserves policy, the Trustees and Church members have approved a deficit operational budget for 2021.

With this backdrop of uncertainty, and whilst we are prepared to see reserves temporarily fall below that set out in the reserves policy, we continue to keep a close watch on the Church's financial situation prepared to take measures necessary to maintain the financial stability of the Church.

c. Principal funding

Financial responsibility for the work of the Church rests primarily with its members and regular congregation through free-will offerings. The Church does not pursue operational fund-raising from external sources.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

a. Constitution

Governing Document

Since 1 January 2018, the Church operates under its CIO constitution (registered with the Charity Commission on 7 September 2017) as its Governing Document. In accordance with Baptist Union guidelines, the Church Members agreed to suspend those parts of the Church Constitution that were unworkable as a result of the restrictions put in place by the UK Government to slow the spread of COVID-19. As a consequence, Church Members Meetings, including voting where required, were held 'online'.

Structure

The Church has a Leadership Team (Pastors and Elders) responsible for spiritual direction and oversight, and a Trustee body responsible for governance. Consistent with other Baptist churches, all significant aspects of the work of the Church are subject to the approval of the Church Members. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

Governance

Trustees and Elders both meet regularly and separately. In order for the Church's structure to work effectively, the Church Leadership and the Trustee body also meet together informally throughout the year to discuss the future plans and current activities of the Church, thereby ensuring that both spiritual and governance aspects of church life are fully considered. Within the Trustee Body each trustee has been given responsibility for specific areas covering, employment, risk, policies, and finance. Sub groups covering these aspects of governance meet regularly under the direction of the lead Trustee.

Significant decisions are required to be taken at the Church Members Meeting following agreement by the Leadership team and the Trustee body. Except for a few key issues, such as the appointment of staff and office holders, where a secret ballot is held, decisions are usually taken by consensus with voting, when required, by "show of hands".

b. Methods of appointment or election of Trustees

All appointments are made by the Church Meeting in accordance with the voting requirements laid down in the Constitution. The Church Secretary and Church Treasurer, who must be serving members of the Church, are appointed annually at the Church Members Annual General meeting.

BILLERICAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

c. Principal risks and operating policies

Operating policies are maintained by the Church to:

- Allow for consistent and efficient decision making;
- Provide transparency and accountability;
- Provide a framework for fairness; and
- Protect staff and volunteers.

A Risks Register is maintained and reviewed regularly. No 'high risk' situations requiring urgent action were identified during 2020, and we are satisfied that suitable operating policies are in place to manage risk.

The Church has safeguarding procedures and systems in place to ensure that all people working with children, young people and adults at risk are appropriately vetted through the Disclosure and Barring Service.

Relationships with connected charities

The Church continues to be in membership with the Baptist Union Corporation Limited, Eastern Baptist Association and the Evangelical Alliance. There are also ongoing relationships with the Boys' Brigade, Girls' Brigade, Churches Together in Billericay, and various national and international Christian organisations.

d. Post balance sheet events

There have been no significant post balance sheet events requiring comment in this report.

BILLERICAY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A Hough
Church Treasurer and Finance Trustee
Date: 8 March 2021

J Powell
Church Secretary and Policies Trustee

BILLERICAY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's Report to the Trustees of Billericay Baptist Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BILLERICAY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 16 March 2021

FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

BILLERICAY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	3	285,564	27,206	312,770	313,963
Investments	4	13,891	-	13,891	14,877
Other income	5	-	-	-	647
Total income		299,455	27,206	326,661	329,487
Expenditure on:					
Charitable activities	7	235,756	98,519	334,275	359,663
Total expenditure		235,756	98,519	334,275	359,663
Net income/(expenditure)		63,699	(71,313)	(7,614)	(30,176)
Transfers between funds	15	(90,930)	90,930	-	-
Net movement in funds		(27,231)	19,617	(7,614)	(30,176)
Reconciliation of funds:					
Total funds brought forward		1,080,877	424,891	1,505,768	1,535,944
Net movement in funds		(27,231)	19,617	(7,614)	(30,176)
Total funds carried forward		1,053,646	444,508	1,498,154	1,505,768

BILLERICAY BAPTIST CHURCH

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	1,373,750	1,359,725
		<u>1,373,750</u>	<u>1,359,725</u>
Current assets			
Debtors	13	8,146	30,718
Cash at bank and in hand		134,796	134,329
		<u>142,942</u>	<u>165,047</u>
Creditors: amounts falling due within one year	14	(18,538)	(19,004)
		<u>124,404</u>	<u>146,043</u>
Net current assets		124,404	146,043
Total net assets		1,498,154	1,505,768
Charity funds			
Restricted funds	15	444,508	424,891
Unrestricted funds	15	1,053,646	1,080,877
Total funds		1,498,154	1,505,768

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A Hough
Church Treasurer
Date: 8 March 2021

J Powell
Chair of Trustees

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Billericay Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales. Its principal office address is 140 Perry Street, Billericay, Essex, CM12 0NS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Billericay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the possible effects on the charity of the impacts of the pandemic caused by the coronavirus (Covid-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BILLERICAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	285,564	27,206	312,770	313,963
	<u>285,564</u>	<u>27,206</u>	<u>312,770</u>	
<i>Total 2019</i>	<u>295,097</u>	<u>18,866</u>	<u>313,963</u>	

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income - local investment properties	13,800	13,800	13,800
Investment income - local cash	91	91	1,077
	<u>13,891</u>	<u>13,891</u>	<u>14,877</u>
Total 2020	<u>13,891</u>	<u>13,891</u>	<u>14,877</u>
<i>Total 2019</i>	<u>14,877</u>	<u>14,877</u>	

5. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Other incoming	-	-	647
	<u>-</u>	<u>-</u>	<u>647</u>
<i>Total 2019</i>	<u>647</u>	<u>647</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants, Ministry	98,873	500	99,373	92,480
<i>Total 2019</i>	92,480	-	92,480	

The charity has made the following material grants to institutions during the year:

Name of institution	2020 £	<i>2019 £</i>
Accomplish Trust	3,400	-
BMS Home Mission	897	674
BMS World Mission	1,056	3,060
BUGB Home Mission	10,248	12,240
Central African Mission	2,640	2,640
Christian Vision for Men	2,580	2,580
London City Mission	3,330	3,201
Churches Together in Billericay	8,760	9,260
French Baptist Federation	-	2,000
Echoes of Service	2,340	2,340
Interserve	25,272	25,322
Rooftop Ministries	7,080	7,080
ROPE	5,069	2,993
RSVP	2,184	2,184
Vision to Serve	18,793	10,667
Youth for Christ	2,400	2,400
Sundry Donations	2,824	3,839
	98,873	92,480

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Ministry	235,364	98,519	333,883	356,100
Community	392	-	392	3,563
Total 2020	<u>235,756</u>	<u>98,519</u>	<u>334,275</u>	<u>359,663</u>
<i>Total 2019</i>	<u>267,863</u>	<u>91,800</u>	<u>359,663</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Ministry	231,305	99,373	3,205	333,883	356,100
Community	392	-	-	392	3,563
Total 2020	<u>231,697</u>	<u>99,373</u>	<u>3,205</u>	<u>334,275</u>	<u>359,663</u>
<i>Total 2019</i>	<u>263,616</u>	<u>92,480</u>	<u>3,567</u>	<u>359,663</u>	

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ministry 2020 £	Community 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	156,938	-	156,938	142,221
Depreciation	7,136	-	7,136	7,136
Training	6,675	-	6,675	10,465
Speakers	150	-	150	2,200
Premises expenses	6,444	-	6,444	6,091
Cleaning	3,509	-	3,509	8,260
Maintenance	5,750	-	5,750	16,559
Heat, Light & Water	8,265	-	8,265	8,194
Insurance	2,923	-	2,923	2,682
Hiring of premises	1,176	-	1,176	4,242
Subscriptions	1,571	-	1,571	1,682
Stationery & Printing	2,316	-	2,316	4,595
Communication	1,732	-	1,732	4,166
Telephone	2,401	-	2,401	1,763
Minibus	1,329	-	1,329	1,163
Other expenditure	742	-	742	1,890
General fund expenditure	22,248	392	22,640	40,307
Total 2020	<u>231,305</u>	<u>392</u>	<u>231,697</u>	<u>263,616</u>
<i>Total 2019</i>	<u>260,053</u>	<u>3,563</u>	<u>263,616</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,848 (2019 - £1,795).

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	136,196	<i>123,704</i>
Social security costs	7,602	<i>7,210</i>
Contribution to defined contribution pension schemes	13,140	<i>11,308</i>
	<u>156,938</u>	<u><i>142,222</i></u>

The average number of persons employed by the charity during the year was as follows:

	2020	<i>2019</i>
	No.	No.
Employees	<u>6</u>	<u><i>6</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2020	<i>2019</i>
		£	£
Rev. I Smith	Remuneration	35,650	<i>34,500</i>
	Pension contributions paid	3,549	<i>3,438</i>

During the year ended 31 December 2020, no Trustee expenses have been incurred (*2019 - £NIL*).

12. Tangible fixed assets

	Freehold property	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 January 2020	1,343,902	26,479	1,565	1,371,946
Additions	21,160	-	-	21,160
At 31 December 2020	<u>1,365,062</u>	<u>26,479</u>	<u>1,565</u>	<u>1,393,106</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Tangible fixed assets (continued)

	Freehold property £	Motor vehicles £	Computer equipment £	Total £
Depreciation				
At 1 January 2020	-	11,585	636	12,221
Charge for the year	-	6,619	516	7,135
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	18,204	1,152	19,356
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 December 2020	1,365,062	8,275	413	1,373,750
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 December 2019</i>	<i>1,343,902</i>	<i>14,894</i>	<i>929</i>	<i>1,359,725</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Freehold manses are held at an open market value and the value is considered on an annual basis by the Trustees. All other assets including the church premises are stated at cost less accumulated depreciation.

The fixed assets were transferred to the charity from the old charity on 1 January 2018 at a cost equivalent to open market value.

13. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	660	2,140
Prepayments and accrued income	2,958	2,890
Tax recoverable	4,528	25,688
	<hr/>	<hr/>
	8,146	30,718
	<hr/> <hr/>	<hr/> <hr/>

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	5,849	5,123
Accruals and deferred income	12,689	13,881
	<hr/>	<hr/>
	18,538	19,004
	<hr/> <hr/>	<hr/> <hr/>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	61,500	-	-	3,500	65,000
Covid-19	-	-	(300)	5,000	4,700
	<u>989,000</u>	<u>-</u>	<u>(300)</u>	<u>8,500</u>	<u>997,200</u>
General funds					
General Fund	83,292	295,743	(230,771)	(99,430)	48,834
Other Organisation Fund	8,585	3,712	(4,685)	-	7,612
	<u>91,877</u>	<u>299,455</u>	<u>(235,456)</u>	<u>(99,430)</u>	<u>56,446</u>
Total Unrestricted funds	<u>1,080,877</u>	<u>299,455</u>	<u>(235,756)</u>	<u>(90,930)</u>	<u>1,053,646</u>
Restricted funds					
Church premises	416,402	-	-	21,160	437,562
Mission Fund	8,489	26,206	(98,519)	69,770	5,946
Life expo	-	1,000	-	-	1,000
	<u>424,891</u>	<u>27,206</u>	<u>(98,519)</u>	<u>90,930</u>	<u>444,508</u>
Total of funds	<u>1,505,768</u>	<u>326,661</u>	<u>(334,275)</u>	<u>-</u>	<u>1,498,154</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Manses	927,500	-	-	-	927,500
Reserve	60,000	-	-	1,500	61,500
	<u>987,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>989,000</u>
General funds					
General Fund	116,630	302,808	(261,473)	(74,672)	83,293
Other Organisation Fund	7,161	7,814	(6,391)	-	8,584
	<u>123,791</u>	<u>310,622</u>	<u>(267,864)</u>	<u>(74,672)</u>	<u>91,877</u>
Total Unrestricted funds	<u>1,111,291</u>	<u>310,622</u>	<u>(267,864)</u>	<u>(73,172)</u>	<u>1,080,877</u>
Restricted funds					
Church premises	416,402	-	-	-	416,402
Mission Fund	8,251	18,866	(91,800)	73,172	8,489
	<u>424,653</u>	<u>18,866</u>	<u>(91,800)</u>	<u>73,172</u>	<u>424,891</u>
Total of funds	<u>1,535,944</u>	<u>329,488</u>	<u>(359,664)</u>	<u>-</u>	<u>1,505,768</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	989,000	-	(300)	8,500	997,200
General funds	91,877	299,455	(235,456)	(99,430)	56,446
Restricted funds	424,891	27,206	(98,519)	90,930	444,508
	<u>1,505,768</u>	<u>326,661</u>	<u>(334,275)</u>	<u>-</u>	<u>1,498,154</u>

Summary of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Designated funds	987,500	-	-	1,500	989,000
General funds	123,791	310,622	(267,864)	(74,672)	91,877
Restricted funds	424,653	18,866	(91,800)	73,172	424,891
	<u>1,535,944</u>	<u>329,488</u>	<u>(359,664)</u>	<u>-</u>	<u>1,505,768</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	936,188	437,562	1,373,750
Current assets	133,296	9,646	142,942
Creditors due within one year	(15,838)	(2,700)	(18,538)
Total	<u>1,053,646</u>	<u>444,508</u>	<u>1,498,154</u>

BILLERICAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	943,324	416,401	1,359,725
Current assets	156,557	8,490	165,047
Creditors due within one year	(19,004)	-	(19,004)
Total	<u><u>1,080,877</u></u>	<u><u>424,891</u></u>	<u><u>1,505,768</u></u>

18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,140 (2019: £11,308). Contributions totalling £8,123 (2019: £9,491) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

Aggregate donations, excluding Gift Aid tax refund, of £12,800 (2019: £9,645) were received by the charity from Trustees and their spouses. There have been no other related party transactions that require disclosure.

20. Agency funds

During the year, the charity acted as agent for a member who had raised funds for a charity in India. Income of £6,700 and amounts paid to the charity totalling £4,000 have been excluded from these accounts. The remaining balance of £2,700 held in the charity's bank account at the balance sheet date is included in creditors.