

Charity Registration No. 1174547

Company Registration No. 08858884 (England and Wales)

**ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A
CHARITABLE COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr William Law
Charity number	1174547
Company number	08858884
Registered office	9 The Junction Stourbridge DY8 4YD
Independent examiner	AGS Accountants & Business Advisors Limited Unit 1, Castle Court 2 Castlegate way Dudley West Midlands DY1 4RH

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

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ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees present their report and accounts for the year ended 31 January 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objectives are to preserve and protect the health of sufferers of mesothelioma asbestos related conditions and diseases and their families, dependants and carers by: providing or assisting in the provision of equipment, facilities and services not normally provided by the statutory authorities; Providing financial assistance, support and practical advice; advancing the education of the general public in all areas relating to mesothelioma asbestos related conditions and diseases.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity aims to meet its objectives by raising money through selling clothing that people have donated.

Achievements and performance

The charity has achieved donations totalling £29,669.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:
Mr William Law

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

Mr William Law

Trustee

Dated: 24 June 2024

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

I report to the Trustees on my examination of the financial statements of Asbestos Related Conditions-Allied Industrial Diseases (A CHARITABLE COMPANY LIMITED BY GUARANTEE) (the charity) for the year ended 31 January 2021.

Respective responsibilities of Trustees and examiner

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2001 Act.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination

- (a)
 - 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
 - 2 the financial statements do not accord with those records; or
 - 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
 - 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (i)
- (ii)
- (b) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A
CHARITABLE COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

**TO THE TRUSTEES OF ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL
DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)**

Certified
Unit 1, Castle Court 2
Castlegate way
Dudley
West Midlands
DY1 4RH

Dated: 24 June 2024

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	29,669	20,380
Total income		29,669	20,380
Expenditure on:			
<u>Charitable activities</u>			
Governance costs	4	24,290	18,712
Total expenditure		24,290	18,712
Net income and movement in funds		5,379	1,668
Reconciliation of funds:			
Fund balances at 1 February 2023		6,052	4,384
Fund balances at 31 January 2024		11,431	6,052

The income statement has been prepared on the basis that all operations are continuing operations.

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	124		-	
Cash at bank and in hand		12,387		7,060	
		<u>12,511</u>		<u>7,060</u>	
Creditors: amounts falling due within one year	9	1,080		1,008	
		<u>1,080</u>		<u>1,008</u>	
Net current assets			11,431		6,052
Income funds					
Unrestricted funds			11,431		6,052
			<u>11,431</u>		<u>6,052</u>

For the financial year ended 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 June 2024 and are signed on its behalf by:

Mr William Law
Trustee

Company Registration No. 08858884

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	11		5,327		1,191
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			5,327		1,191
Cash and cash equivalents at beginning of year			7,060		5,869
Cash and cash equivalents at end of year			12,387		7,060

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Company information

Asbestos Related Conditions-Allied Industrial Diseases (A CHARITABLE COMPANY LIMITED BY GUARANTEE) is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 The Junction, Stourbridge, DY8 4YD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Employee benefits

2 Donations and legacies

	2024 £	2023 £
Donations and gifts	29,669	20,380
For the year ended 31 January 2023		20,380

3 Other trading activities

	Total 2023 £
For the year ended 31 January 2023	-

4 Expenditure on charitable activities

	Governance Cost 2024 £	Governance cost 2023 £
Direct costs		
Share of support and governance costs (see note 5)		
Governance	24,290	18,712
Analysis by fund		
Unrestricted funds	24,290	18,712

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

5 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Legal and professional	-	2,137	2,137	1,270	Actual cost
Rent and rates	-	8,121	8,121	8,247	Actual cost
Sundry expense	-	8,237	8,237	2,395	Actual cost
Motor running expenses	-	1,138	1,138	1,276	Actual cost
Repairs and maintenance	-	1,589	1,589	3,031	Actual cost
Light & Heat	-	3,068	3,068	2,493	Actual cost
	<u>-</u>	<u>24,290</u>	<u>24,290</u>	<u>18,712</u>	
Analysed between Charitable activities	-	24,290	24,290	18,712	
	<u>-</u>	<u>24,290</u>	<u>24,290</u>	<u>18,712</u>	

7 Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	12,387	7,060
	<u>12,387</u>	<u>7,060</u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,080	1,008
	<u>1,080</u>	<u>1,008</u>

8 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	124	-
	<u>124</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,080	1,008
	<u>1,080</u>	<u>1,008</u>

ASBESTOS RELATED CONDITIONS-ALLIED INDUSTRIAL DISEASES (A CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

11	Cash generated from operations	2024 £	2023 £
	Surplus for the year	5,379	1,668
	Movements in working capital:		
	(Increase) in debtors	(124)	-
	Increase/(decrease) in creditors	72	(477)
	Cash generated from operations	<u>5,327</u>	<u>1,191</u>