



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 July 2022 To 30 June 2023

**Charity name: Rotary Club of Southampton Solent Trust Fund
(formerly Rotary Club of Southampton Trust Fund)**

Charity registration number: 1174544

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document		Such legally charitable purposes as the Council of the Rotary Club of Southampton Solent shall from time to time direct.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.		Organising fund raising activities to enable the giving of charitable grants to those areas defined in its charitable objects. Grants are made to individuals and organisations for the benefit of children/youth, the elderly, people with disabilities for the purposes of education, relief of poverty, famine relief, overseas aid, economic and community development.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit		The trustees confirm that they have had regard to the guidance issued by the Charity Commission on Public Benefit when reviewing the Trust's aims and objectives and setting the grant making policy for the year.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.		The Trust was registered on 6 September 2017 and on 6 December 2017 the assets and liabilities of the Rotary Club of Southampton Trust Fund, charity number 202824, were transferred to this new CIO. On 1 July 2022 the Trust merged with the Rotary Club of Southampton West Trust Fund , charity number 1031481 and changed the merged trust name to The Rotary Club of Southampton Solent Trust Fund. Grants and charitable expenditure totalled £58,659 in the period.
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Financial Review

Review of the charity's financial position at the end of the period		The following statements show the results of the Rotary Club of Southampton Solent Trust Fund. At 30 June 2023 the funds of the trust totalled £280,771 of which the restricted fund, SECT, was £270,318.
Statement explaining the policy for holding reserves stating why they are held		The Trust's policy on reserves consists of maintaining sufficient funds to finance the promotion of fund-raising events and ensure the ability of the Trust to respond quickly to the likely demands for funds.

Structure, Governance and Management

Type of governing document		CIO – Foundation dated 6 September 2017
How is the charity constituted?		Charitable Incorporated Organisation

Reference and Administrative details

Charity name	Rotary Club of Southampton Solent Trust Fund (formerly Rotary Club of Southampton Trust Fund)
Registered charity number	1174544
Charity's principal address	C/o Paris Smith LLP 1 London Road Southampton SO15 2AE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	N J Vaughan	Trustee		
2	J D McGibbon	Trustee		
3	V D Dimitrova	Trustee		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Nicholas Vaughan	John McGibbon
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	30 April 2024	



ROTARY CLUB OF SOUTHAMPTON SOLENT TRUST FUND (formerly Rotary Club of Southampton Trust Fund)		Charity No	1174544	
Annual accounts for the period				
	01/07/2022	To	30/06/2023	

Statement of financial activities

	Note	Unrestricted funds	Restricted funds		Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources						
Income and endowments from:						
Donations and legacies	3	4,114	-		4,114	300
Donations and legacies	3	-	-	-	-	5,526
Raising funds	3	10,684	-	-	10,684	2,810
Investments	3	-	43,125		43,125	38,510
Total		14,798	43,125	-	57,923	47,146
Resources expended						
Expenditure on:						
Donations and grants	4	4,723	-	-	4,723	855
Donations and grants	4	6,211	27,941	-	34,152	34,919
Donations and grants	4	567	-	-	567	-
Raising funds	4	1,698	17,519	-	19,217	14,810
Total		13,199	45,460	-	58,659	50,584
Net income/(expenditure) before investment gains/(losses)		1,599	(2,335)	-	(736)	(3,438)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		1,599	(2,335)	-	(736)	(3,438)
Transfers	10	6,636	723	-	7,359	-
Other recognised gains/(losses):						
Other gains/(losses)		-	-	-	-	-
Net movement in funds		8,235	(1,612)	-	6,623	(3,438)
Reconciliation of funds:						
Total funds brought forward	10.2	2,218	271,930	-	274,148	277,586
Total funds carried forward	10.1	10,453	270,318	-	280,771	274,148

Section B

Balance sheet

		Unrestricted funds £ F01	Restricted funds £ F02	£ F03	Total this year £ F04	Total last year £ F05
Fixed assets	Note					
Tangible assets	6	4	-	0	4	4
<i>Total fixed assets</i>		4	-	0	4	4
Current assets						
Debtors	7	1,743	-	0	1,743	550
Cash at bank and in hand	8	14,047	270,318	0	284,365	274,444
<i>Total current assets</i>		15,790	270,318	0	286,108	274,994
Creditors: amounts falling due within one year	9	5,341	-	0	5,341	850
<i>Net current assets</i>		10,449	270,318	0	280,767	274,144
<i>Total assets less current liabilities</i>		10,453	270,318	0	280,771	274,148
Creditors: amounts falling due after one year	9	-	-	0	-	-
<i>Total net assets</i>		10,453	270,318	0	280,771	274,148
Funds of the Charity						
Unrestricted funds	10	10,453	270,318	0	280,771	274,148
<i>Total funds</i>		10,453	270,318	0	280,771	274,148
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval dd/mm/yyyy		
			N J Vaughan	30/04/2024		
			J D McGibbon	30/04/2024		

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011, except for the treatment of investment properties (see note 6)

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have reviewed the charity's net asset position and consider that the charity is a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

There has been no change to the accounting policies since last year.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

Note 2	Accounting policies
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost, with the exception of investment properties (see note 6). The depreciation rates and methods used are disclosed in note 6.2.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Analysis of income

		Unrestricted funds	Restricted funds	Total funds £	Prior year £
	Analysis				
Donations and legacies:	Christmas collections	424	-	-	424
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	Richard Kirkman Trust	-	-	-	-
	Donations	3,690	-	-	3,690
					300
					-
	Total	4,114	-	-	4,114
					300
Donations and legacies:	Gardeners' Fayre	-	-	-	-
	Community and Youth	-	-	-	-
	Other donations	-	-	-	-
	District grants	-	-	-	-
					4,000
	Total	-	-	-	5,526
Raising funds	Gardeners' Fayre	99	-	-	99
	Polio Plus	28	-	-	28
	Band event/Raffle	8,393	-	-	8,393
	Lottery scheme	1,092	-	-	1,092
	Other	1,072	-	-	1,072
					1,183
	Total	10,684	-	-	10,684
					2,810
Income from investments:	Interest income	-	1,728	-	1,728
	Property income	-	41,397	-	41,397
		-	-	-	-
		-	-	-	-
	Total	-	43,125	-	43,125
					38,510
TOTAL INCOME		14,798	43,125	-	57,923
					47,146

Note 4

Analysis of expenditure

	Unrestricted	Restricted	This year	Last year
Analysis	£	£	£	£
Cost of fundraising events				
Gardeners Fayre	1,060	-	1,060	3,476
Other activities	92	-	92	51
Property service costs	-	17,519	17,519	10,627
Lottery scheme	546	-	546	592
Depreciation	-	-	-	64
Total	1,698	17,519	19,217	14,810

Foundation and International

Donations and Grants				
Rotary Foundation/End Polio	1,071	-	1,071	-
Shelterbox Trust	-	-	-	355
African Adventure	100	-	100	-
Ukraine	1,414	-	1,414	150
Jaipur Limb Trust	-	-	-	350
Piam Brown	2,138	-	2,138	-
Total	4,723	-	4,723	855

Community

Donations and Grants				
Theatre trip for the Elderly	-	2,287	2,287	2,564
Age UK	-	18,223	18,223	19,446
Food hampers	-	7,431	7,431	-
FoSOC	20	-	20	20
Wessex Heartbeat	312	-	312	-
LTVAS	100	-	100	-
Dictionary4Life	426	-	426	-
Society of St James	220	-	220	3,850
Mayor's Appeal	300	-	300	-
RYLA Sponsorship	-	-	-	60
Abby's Heroes	2,869	-	2,869	-
Salvation Army	950	-	950	-
Kids Out	300	-	300	100
Litter pick	-	-	-	184
Cedar School	300	-	300	-
Youth Speaks	189	-	189	-
Community Radio	100	-	100	-
Mountbatten	125	-	125	-
Grace Kitchen	-	-	-	500
Other Community	-	-	-	8,000
Crocuses	-	-	-	195
Total	6,211	27,941	34,152	34,919

Donations and Grants

District Youth Levy	66	-	66	-
North Stoneham	281	-	281	-
No Limits	220	-	220	-
Total	567	-	567	-

Note 5 Grantmaking

5.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Rotary Foundation	596		-	596
End Polio	475		-	475
			-	-
Total	1,071	-	-	1,071

Note 6 Tangible fixed assets

6.1 Cost or valuation

	Property £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	5,449	5,449
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
Transfers	-	-	-
At end of the year	-	5,449	5,449

6.2 Depreciation and impairments

	Basis		
	Rate		
At beginning of the year	-	5,445	5,445
Disposals	-	-	-
Depreciation	-	-	-
Impairment	-	-	-
Transfers	-	-	-
At end of the year	-	5,445	5,445

6.3 Net book value

Net book value at the beginning of the year	-	4	4
Net book value at the end of the year	-	4	4

The Trust owns eight properties which are rented out to tenants who meet the necessary criteria laid down by the objects of the Trust. No value has been attributed to the properties in the financial statements as records relating to their original cost are no longer available. The Trustees are of the view that the cost of obtaining a professional valuation of the properties could not be justified.

Note 7 Debtors and prepayments

7.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
817	550
926	-
1,743	550

Note 8 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Total

This year	Last year
£	£
235,376	233,648
-	-
48,989	40,796
284,365	274,444

Note 9 Creditors and accruals

9.1 Analysis of creditors

Trade creditors

Accruals and deferred income

Taxation and social security

Other creditors

Total

Within one year		After more than one year	
This year	Last year	This year	Last year
£	£	£	£
4,778	254	-	-
563	596	-	-
-	-	-	-
-	-	-	-
5,341	850	-	-

Note 10

Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names		Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General	Unrestricted		2,218	14,798	(13,199)	6,636	-	10,453
SECT	Restricted	Elderly	271,930	43,125	(45,460)	723	-	270,318
								-
Total Funds			274,148	57,923	(58,659)	7,359	-	280,771

The transfers relate to £723 interest in prior years from General to SECT and the transfer of the Rotary Club of Southampton West Trust net assets £7359 to the new Rotary Club of Southampton Solent Trust Fund on the merger of Southampton and Southampton West clubs on 1 July 2022.

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names		Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General	Unrestricted		3,619	4,696	(6,097)	-	-	2,218
SECT	Restricted	Elderly	273,967	42,450	(44,487)	-	-	271,930
								-
Total Funds			277,586	47,146	(50,584)	-	-	274,148

Note 11**Transactions with trustees and related parties****11.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

11.2 Trustees' expenses

No trustee expenses have been incurred.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Rotary Club of Southampton Solent Trust Fund

On accounts for the year
ended

30 June 2023

Charity no
(if any)

1174544

Set out on pages

5 to 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31-5-2024

Name:

Roger Summerfield

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

2 Gordon Road, Chandlers Ford, Eastleigh

Southampton

Hampshire SO53 5AN