



JUBILEE PROJECT PORT TALBOT, CIO

**Charity Registration Number 1174540**

REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Trustees**

Rev. Dr. E.M.A. Hill O'Shea  
Mr A.D. Hill O'Shea  
Rev. Shaun O'Keefe  
Mr. Michael Treharne  
Mrs Clare Bell

### **Chair**

Dr Elizabeth Hill O'Shea

### **Registered Office**

Bethel Trust Port Talbot,  
Sandfields Road,  
Aberavon,  
Port Talbot.  
SA12 6LR

### **Governing Document**

Declaration of trust deed dated 6 September 2017.  
Registered Charity No. 1174540  
Incorporated in England & Wales.

### **Bankers**

Natwest Bank Plc

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## **JUBILEE PROJECT PORT TALBOT, CIO**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and the accounts for the year ended 31 March 2024

#### **CONTACT**

The Charity can be contacted via Dr. Elizabeth Hill O'Shea, Ty Caris, Roman Road, Banwen, Neath. SA10 9LH.

#### **GOVERNING DOCUMENT**

Declaration of trust deed dated 6 September 2017.

#### **OBJECT**

The object of the CIO is for the public benefit, the relief of persons who are in need by reason of financial hardship, ill-health, unemployment, education and such other economic or social disadvantage.

#### **GOVERNANCE**

The work of Jubilee Project is led by Dr. E.M.A. Hill O'Shea, her husband Mr A.D. Hill O'Shea and other Ministry Leaders appointed by them and the other trustees.

The Trustees meet regularly to review the work of the Trust, give future direction, oversight and to ensure good governance.

#### **TRUSTEES**

Dr. E.M.A. Hill O'Shea

Mr A.D. Hill O'Shea

Rev. Shaun O'Keefe

Mrs Clare Bell

Mr. Michael Treharne

### **REVIEW OF THE YEAR 2023 – 2024 by Dr Elizabeth Hill O'Shea**

Jubilee Project was originally set up to support and assist clients struggling to overcome addictions and to provide training and voluntary opportunities to build confidence and essential life and work skills. We had hoped that eventually this project would operate in its own property, which is why a separate registered charity was set up.

Prior to Covid restrictions, we were running this project out of the premises of our charity partner, Bethel Trust. Our partner runs a drop-in centre three open three days a week for people in need within the local community. We were able to partner with Bethel Trust and signpost clients who were struggling with addiction to the work of Jubilee Project for support to overcome their addictions. However, when restrictions came into force following Covid, we had to temporarily suspend our weekly Celebrate Recovery support group.

Although our partner was able to reopen after Covid, due to a lack of resources, we have not been able to continue the Jubilee Project for now. There are currently no activities taking place under Jubilee Project charity. It is therefore currently dormant,

but the Trustees hope to kickstart its work once funding and opportunity provides in the future.

The charity's income was previously derived from donations and grant funding. We did not experience expenditure this year as we did not conduct any charitable activities, which is reflected in this year's accounting report.

The Trust operates one single unrestricted general fund.

### **RISK REVIEW**

The trustees have conducted their own review of its major risks to which the charity is exposed and systems have been established to mitigate those risks.

### **RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue on that basis.

The trustees are responsible for maintaining proper accounting records, which disclose at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the Trust and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

### **APPROVAL**

Approved by the trustees on 27<sup>th</sup> January 2025 and signed on their behalf.



Dr. E.M.A. Hill O'Shea  
Trustee

# JUBILEE PROJECT PORT TALBOT, CIO

## STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 MARCH 2024

|                                 | 2024     | 2023     | 2022     |
|---------------------------------|----------|----------|----------|
|                                 | £        | £        | £        |
| <b>INCOMING RESOURCES</b>       |          |          |          |
|                                 |          |          |          |
| Donations received              | 0        | 0        | 0        |
| Grants received                 | 0        | 0        | 0        |
| Other income                    | 0        | 0        | 0        |
|                                 |          |          |          |
| <b>Total incoming resources</b> | <b>0</b> | <b>0</b> | <b>0</b> |

|                                      | 2024        | 2023        | 2022        |
|--------------------------------------|-------------|-------------|-------------|
|                                      | £           | £           | £           |
| <b>DIRECT CHARITABLE EXPENDITURE</b> |             |             |             |
|                                      |             |             |             |
| Charity expenses                     | 0           | 0           | 0           |
| Refurbishment work                   | 0           | 0           | 0           |
| New front doors                      | 0           | 0           | 0           |
| Signage                              | 0           | 0           | 0           |
| Staff                                |             |             |             |
| Bank charges                         | 0           | 0           |             |
| Building Safety installations        | 0           | 0           | 0           |
|                                      |             |             |             |
| <b>Total expenditure</b>             | <b>0</b>    | <b>0</b>    | <b>0</b>    |
|                                      |             |             |             |
| Net incoming resources               | 0           | 0           | 0           |
|                                      |             |             |             |
| Bank balance at 1 April              | 0.21        | 0.21        | 0.21        |
|                                      |             |             |             |
| <b>Bank balance at 31 March</b>      | <b>0.21</b> | <b>0.21</b> | <b>0.21</b> |

## JUBILEE PROJECT PORT TALBOT, CIO STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2024

|                             | 2024        | 2023        | 2022        |
|-----------------------------|-------------|-------------|-------------|
|                             | £           | £           | £           |
|                             |             |             |             |
| <b>Cash at bank in hand</b> | <b>0.21</b> | <b>0.21</b> | <b>0.21</b> |

Approved by the Trustees on 27<sup>th</sup> January 2025 and signed on their behalf.



Dr. E.M.A. Hill O'Shea (Trustee)

**JUBILEE PROJECT PORT TALBOT, CIO**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

The accounts have been prepared on the receipts and payments basis accounting for transactions that have actually gone through the charity bank accounts and the charities Act 2011.

*Incoming resources*

Income received from donations and grants is included in incoming resources when received.

*Fund accounting*

The trust has a single general unrestricted fund.

*Gifts in kind*

The trust benefits from unpaid labour provided by friends of the Trust.

The Trustees continue to be thankful to God for His provision through these people but are unable to put a value on these donations and they are not therefore included in these accounts.

The Trustees have not claimed any fees in the running of the trust for the period.