



We take sides. Both sides.

CHIPS (Christian International Peace Service)

Annual report and financial statements

Year ended 31 March 2022

Charity no 1174527

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Introduction

I am pleased to present our Annual Report and Accounts for the year ended 31st March 2022.

Over the year we continued to run our peacemaking projects in Brixton and Ghana.

Our income over the year was £143,769 and our expenditure £196,694. As a result, the level of total funds at the end of the year was £28,930

Of these, funds, £21,280 were unrestricted, a reduction of £20,784 on the previous year.

In May 2022, we published a report on our activities and the impact of our work in 2021/22. A copy of that report

can be obtained by contacting the CHIPS team on office@chipspeace.org

A similar report will be published in March 2023.



[Julie Finn \(Jan 30, 2023 19:29 GMT\)](#)

Julie Finn

Chair of Trustees

Legal and administrative information

Charity name	CHIPS (Christian International Peace Service)	
Charity registration no	1174527	
Registered office	Unit 7 Warwick House Overton Road Brixton London SW9 7JP	
Trustees	Julie Finn Elsie Belcher Alexandra Cameron Zac Egau Neville Jephcote Dee Spurdle	Chair (<i>from 1 January 2021</i>) (<i>appointed 20 September 2022</i>) (<i>appointed 3 May 2022, resigned 3 January 2023</i>) (<i>appointed 6 July 2021</i>) (<i>resigned 25 October 2022</i>)
Key staff	Andrew Jackson	Director to 6 January 2023
Independent examiner	Andy Nash Accounting & Consultancy Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Primary bankers	Co-operative Bank PO Box 250 Skelmersdale WN8 6WT	

Trustees' annual report

The Board of Trustees, submit their annual report and the financial statements of CHIPS (Christian International Peace Service) for the year ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objects

The objects of the charity are, for the public benefit:

- To advance the Christian Gospel throughout the world, particularly in areas of tension, unrest and suffering by all charitable means available; and
- To relieve poverty and advance education throughout the world, particularly in areas of tension, unrest and suffering.

In practice this is achieved by supporting teams living amongst communities experiencing violent conflict, empowering and equipping them to make peace and build sustainable futures free from violence.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Development, achievements and activities during the year

An Impact Report was published in May 2022 reviewing our work and its impact over 2020-2021 and a further report will be published in February 2023 covering 2021-2022. Copies of both can be obtained by contacting the CHIPS team at office@chipspeace.org.

During the year covered by this report, the projects in Brixton and Ghana continued. Both were impacted by the ongoing Covid pandemic, which also impacted any expansion into new projects.

Financial Review

During the current financial year the charity incurred a deficit of £54,090 (2021 - surplus of £34,543), decreasing total reserves at year end to £28,930 (2021 - £83,020).

Of the total reserves held at year end £21,280 was unrestricted in nature (2021 - £42,064).

Reserves Policy

The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure. These accounts show reserves of £21,280 which is equivalent to just over one month's expenditure, and the charity had negative net current assets at the end of the year. However, since year end the investments have been divested, and Trustees are confident that the charity can meet its liabilities as they fall due. In practice, the trustees monitor the financial position of the charity monthly to ensure that the charity has sufficient unrestricted funds at any given point to be able to wind up the operations of the charity in an orderly manner should that be required.

Structure, Governance and Management

Governing Document

CHIPS (Christian International Peace Service) was established as a Charitable Incorporated Organisation and is governed by its constitution dated 10th August 2017, and has the registered charity number 1174527.

On 23rd October 2017, the Charity Commission authorised the transfer to the charity of all the assets and liabilities of Christian International Peace Service (Charity Number 267140) (The Trust). The transfer took effect from 1st April 2018 with the assumption by the charity of all the charitable activities of the Trust.

Recruitment and Appointment of Trustees

The trustees are the only voting members of the charity. They are not remunerated in any form for their services as trustees.

The existing trustees have the power to appoint new or additional trustees.

Under the terms of the Constitution, the trustees have the power to do anything which is calculated to further the objects of the charity or is conducive or incidental to doing so. The income and property of the charity must be applied solely towards the promotion of its objects.

Organisational structure

The Trustees meet four or five times each year. They are primarily concerned with major decisions and with the strategy of the charity. They keep the charity's financial position under review. They oversee the recruitment of senior staff and agree to other staff appointments as necessary.

Normal operational decisions are delegated to the Director who provides regular briefings to the trustees. In future, these will be delegated to the Programme Co-Ordinator (see below). The Director had frequent and regular access to the Chair of Trustees and other trustees as needed and the same will be the case for the Programme Co-Ordinator.

Andrew Jackson was Director throughout the period to which this report and accounts relate. He resigned in October 2022 and finished his employment with CHIPS on the 6th January 2023. A successor has been recruited and will start their employment in April 2023.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4-5 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 28 January 2023 and signed on its behalf by:



Julie Finn (Jan 30, 2023 19:29 GMT)

Mrs Julie Finn

Chair

Independent examiner's report to the board of trustees of CHIPS (Christian International Peace Service)

I report to the trustees on my examination of the accounts of CHIPS (Christian International Peace Service) (charity number 1174527) for the year ended 31 March 2022 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash ACA

For and on behalf of Andy Nash Accounting & Consultancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 30 January 2023

Statement of Financial Activities**For the year ended 31 March 2022**

		Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
	<i>Notes</i>				
Income from					
Donations and legacies	2	65,647	77,026	142,673	280,850
Investments		1,096	-	1,096	817
Total income		66,743	77,026	143,769	281,667
Expenditure on					
Raising funds	3 & 4	5,044	-	5,044	4,024
Charitable activities	3 & 5	81,318	110,332	191,650	248,265
Total expenditure		86,362	110,332	196,694	252,289
Net gains/(losses) on investments	7	(1,165)	-	(1,165)	5,165
Net income/(expenditure)		(20,784)	(33,306)	(54,090)	34,543
Reconciliation of funds					
Total funds brought forward	10 & 11	42,064	40,956	83,020	48,477
Total funds carried forward	10 & 11	21,280	7,650	28,930	83,020

* All income from investments was unrestricted in both the current and prior year

The notes on pages 9 to 17 form part of the financial statements.

Balance Sheet**As at 31 March 2022**

	Notes	£	Total Funds 31 Mar 2022 £	Total Funds 31 Mar 2021 £
Fixed assets				
Investments	7		33,768	33,984
Total fixed assets			33,768	33,984
Current assets				
Debtors	8	-	20,436	
Cash at bank and in hand		9,837	34,523	
Total current assets		9,837	54,959	
Creditors - amounts falling due within one year	9	(14,675)	(5,923)	
Net current assets			(4,838)	49,036
Total net assets			28,930	83,020
Funds of the charity				
Restricted	10 & 11		7,650	40,956
Unrestricted				
General	10 & 11	21,280	42,064	
Total unrestricted			21,280	42,064
Total funds			28,930	83,020

The notes on pages 9 to 17 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 January 2023 and signed on their behalf by:

Julie Finn

Julie Finn (Jan 30, 2023 19:29 GMT)

Mrs Julie Finn

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees, has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. Whilst these accounts show reserves of £21,280 which is equivalent to just over one month's expenditure, and the charity had negative net current assets at the end of the year. Since year end the investments have been divested, and Trustees are confident that the charity can meet its liabilities as they fall due. In practice, the trustees monitor the financial position of the charity monthly to ensure that the charity has sufficient unrestricted funds at any given point to be able to wind up the operations of the charity in an orderly manner should that be required.

Legal status

CHIPS (Christian International Peace Service) is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Unit 7, Warwick House, Overton Road, Brixton, London, SW9 7JP.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Non-recoverable VAT is included against the expenditure heading to which it relates.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated

between activities proportionate to the direct costs incurred in those activities.

Grants payable are payments made to third parties in furtherance of the Charity's objectives.

Unconditional grant offers are accrued in full once the recipient has been advised of the grant award and the payment is probable. Where grant awards are subject to performance conditions that are outside of the control of the Charity these are accrued when the recipients have been notified of the grant award. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Pensions

Pension contributions payable under a defined contribution scheme are charged to the SOFA in the accounting period to which they relate.

Tangible fixed assets and depreciation

Only assets costing more than £500 are capitalised. Currently there are no assets held over this limit.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Donations	41,088	20,042	61,130
Grant income	24,559	56,984	81,543
	65,647	77,026	142,673

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Donations	99,454	17,962	<i>117,416</i>
Grant income	6,000	157,434	<i>163,434</i>
	<i>105,454</i>	<i>175,396</i>	<i>280,850</i>

3. Total expenditure

	Grants to partners Year ended 31 Mar 2022 £	Staff costs Year ended 31 Mar 2022 £	Other direct costs Year ended 31 Mar 2022 £	Indirect costs Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Raising funds	-	-	4,578	466	5,044
Charitable activities	33,629	106,551	33,758	17,712	191,650
Total expenditure	33,629	106,551	38,336	18,178	196,694

	Grants to partners Year ended 31 Mar 2021 £	Staff costs Year ended 31 Mar 2021 £	Other direct costs Year ended 31 Mar 2021 £	Indirect costs Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Raising funds	-	-	3,618	406	<i>4,024</i>
Charitable activities	29,157	166,980	27,084	25,044	<i>248,265</i>
<i>Total expenditure</i>	<i>29,157</i>	<i>166,980</i>	<i>30,702</i>	<i>25,450</i>	<i>252,289</i>

Grants to partners are all amounts paid to CHIPS sister project in Ghana in both the current and prior year. This project works to empower communities in an area of Northern Ghana to make a sustainable peace out of a previous violent conflict between two tribes. No amounts were outstanding at the end of the period (2020 - £NIL).

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 4.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 5.

An analysis of staff costs can be found in note 6.

Indirect costs includes:

	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Other staff costs	1,420	<i>1,396</i>
Premises	6,149	<i>6,145</i>
Administration	4,890	<i>6,780</i>
Professional services	2,617	<i>8,166</i>
Governance	3,102	<i>2,963</i>
	18,178	<i>25,450</i>

Governance costs includes:

	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Independent examination	1,800	<i>1,800</i>
Insurance	738	<i>808</i>
Trustee meeting expenses	564	<i>355</i>
	3,102	<i>2,963</i>

4. Expenditure on raising funds

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Other direct costs	4,578	-	4,578
Grant income	466	-	466
	5,044	-	5,044

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Other direct costs	3,618	-	<i>3,618</i>
Indirect costs	406	-	<i>406</i>
	4,024	-	<i>4,024</i>

5. Expenditure on charitable activities

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Grants to partners	33,629	-	33,629
Staff costs	36,325	70,226	106,551
Other direct costs	1,407	32,351	33,758
Grant income	9,957	7,755	17,712
	81,318	110,332	191,650

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Grants to partners	29,157	-	<i>29,157</i>
Staff costs	47,973	119,007	<i>166,980</i>
Other direct costs	3,423	23,661	<i>27,084</i>
Indirect costs	8,037	17,007	<i>25,044</i>
	<i>88,590</i>	<i>159,675</i>	<i>248,265</i>

6. Staff costs

	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Gross salaries	97,893	<i>154,942</i>
Employer's NIC	4,089	<i>7,135</i>
Employer's pension	4,569	<i>4,903</i>
	106,551	<i>166,980</i>

The average headcount during the period was 5 persons (2021 – 6 persons).

No employee received employee benefits of more than £60,000 (2021 – NIL).

Total remuneration to key management personnel was £48,200 (2021 – £81,662).

7. Fixed asset investments

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2021 £</i>
Market value brought forward	30,703	24,555
Additions at cost	661	22,833
Proceeds on disposal	-	(21,850)
Net gains/(losses) in period	(1,165)	5,165
Market value carried forward	30,199	30,703
Cash held as part of the investment portfolio	3,569	3,281
	33,768	33,984

Analysis of market value of investments by type:

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2021 £</i>
Fixed interest investments and equities	30,199	30,703
Cash held as part of the investment portfolio	3,569	3,281
	33,768	33,984

8. Debtors

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2021 £</i>
Accrued income	-	20,050
Gift aid receivable	-	386
	-	20,436

9. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2021 £</i>
Accruals	1,800	1,800
HMRC control account	11,581	2,376
Pensions payable	597	909
Staff expense claims	-	43
Trade creditors	697	795
	14,675	5,923

10. Analysis of charity funds

	Funds brought forward Year ended 31 Mar 2022 £	Income in year Year ended 31 Mar 2022 £	Expenditure in year Year ended 31 Mar 2022 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2022 £	Funds carried forward Year ended 31 Mar 2022 £
<i>Restricted funds</i>					
Brixton	22,927	61,180	(80,564)	-	3,543
Brixton Community Organising	18,029	15,846	(29,768)	-	4,107
<i>Restricted funds</i>	40,956	77,026	(110,332)	-	7,650
<i>Unrestricted funds</i>	42,064	66,743	(86,362)	(1,165)	21,280
	83,020	143,769	(196,694)	(1,165)	28,930

Brixton

These are funds received specifically for the Brixton project which is centred on the reduction of serious youth violence and peace-making in the Brixton area.

Brixton Community Organising

These are funds raised through a fundraising campaign specifically for community organizing work as part of the Brixton project.

	Funds brought forward Year ended 31 Mar 2021 £	Income in year Year ended 31 Mar 2021 £	Expenditure in year Year ended 31 Mar 2021 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2021 £	Funds carried forward Year ended 31 Mar 2021 £
<i>Restricted funds</i>					
Brixton	9,267	99,754	(86,094)	-	22,927
Brixton Community Organising	15,968	25,168	(23,107)	-	18,029
COVID-19	-	50,474	(50,474)	-	-
<i>Restricted funds</i>	25,235	175,396	(159,675)	-	40,956
<i>Unrestricted funds</i>	23,242	106,271	(92,614)	5,165	42,064
	48,477	281,667	(252,289)	5,165	83,020

COVID-19

These are funds received to support the organisation respond to the challenges of the ongoing pandemic within the community.

11. Analysis of net assets

	Unrestricted Funds 31 Mar 2022 £	Restricted Funds 31 Mar 2022 £	Total Funds 31 Mar 2022 £
Fixed assets	33,768	-	33,768
Current assets	2,187	7,650	9,837
Current liabilities	(14,675)	-	(14,675)
	21,280	7,650	28,930

	Unrestricted Funds 31 Mar 2021 £	Restricted Funds 31 Mar 2021 £	Total Funds 31 Mar 2021 £
Fixed assets	33,984	-	<i>33,984</i>
Current assets	14,003	40,956	<i>54,959</i>
Current liabilities	(5,923)	-	<i>(5,923)</i>
	<i>42,064</i>	<i>40,956</i>	<i>83,020</i>

12. Trustee remuneration

During the year, no trustee received any remuneration (2021 - £Nil).

No member of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2021 - £Nil).

13. Related party transactions

During the year there were no related party transactions (2021 - £Nil).