



We take sides. Both sides.

**CHIPS (Christian International Peace Service)**  
**Annual report and financial statements**

**Year ended 31 March 2021**

Charity no 1174527



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## **Introduction**

I am pleased to present our Annual Report and Accounts for the year ended 31st March 2021.

Over the year we continued to run our peacemaking projects in Brixton and Ghana but were unable to make any progress on the potential project in Central Asia I mentioned in my report last year.

Our income over the year was £281,667 and our expenditure £252,289. As a result, the level of funds held at the end of the year was £83,020, an increase of £34,543 on the previous year, with £42,064 of those funds unrestricted as to use.

In the third quarter of the year, the Trustees undertook a review of the long-term sustainability of the charity in light of an imbalance between the levels of unrestricted and restricted funding that were being generated. The major outcome of the review was a change in the leadership structure of the charity as we returned to having a sole director rather than a co-directorship model. The impact of this decision on costs came after the end of the financial year.

Our report and accounts for the year to March 2020 were presented against the background of the Covid pandemic and a number of restrictions on our activities. These accounts reflect the actual impact of

the pandemic in terms of activities and funding as we saw, in particular in Brixton, the need to respond to the immediate needs of the local community and adjust the emphasis of our work to focus on supporting families.

The pandemic had less of an impact on our project in Ghana save that restrictions on travel have necessitated the postponement of a planned evaluation of the project on its tenth anniversary.

In January 2021, we published a report on the impact of our work in 2020, a copy of which can be obtained by contacting our Director Andrew Jackson on [andrew@chipspeace.org](mailto:andrew@chipspeace.org).

A similar report on the impact of our work in 2021 will be published in February 2022.



Julie Finn

**Chair of Trustees**

## **Legal and administrative information**

**Charity name** CHIPS (Christian International Peace Service)

**Charity registration no** 1174527

**Registered office**  
Unit 7  
Warwick House  
Overton Road  
Brixton  
London  
SW9 7JP

**Trustees**

Julie Finn	Chair ( <i>from 1 January 2021</i> )
Elfrida Calvocoressi	Chair ( <i>resigned 1 January 2021</i> )
Zac Egau	
Neville Jephcote	( <i>appointed 6 July 2021</i> )
Stuart Murray-Williams	
Dee Spurdle	( <i>appointed 10 February 2021</i> )

**Key staff**

Andrew Jackson	Co-Director
Paul Maxwell-Rose	Co-Director (Programmes) ( <i>left 14 March 2021</i> )

**Independent examiner**  
Andy Nash Accounting & Consultancy  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

**Primary bankers**  
Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

## **Trustees' annual report**

The Board of Trustees, submit their annual report and the financial statements of CHIPS (Christian International Peace Service) for the year ended 31 March 2021. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Objects**

The objects of the charity are, for the public benefit:

- To advance the Christian Gospel throughout the world, particularly in areas of tension, unrest and suffering by all charitable means available; and
- To relieve poverty and advance education throughout the world, particularly in areas of tension, unrest and suffering.

In practice this is achieved by supporting teams living amongst communities experiencing violent conflict, empowering and equipping them to make peace and build sustainable futures free from violence.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

### **Development, achievements and activities during the year**

An Impact Report was published in January 2021 reviewing our work and its impact over 2020 and a further report will be published in February 2022 covering 2021. Copies of both can be obtained by contacting the CHIPS team at [office@chipspeace.org](mailto:office@chipspeace.org).

During the year covered by this report, the projects in Brixton and Ghana continued. Both were impacted by the Covid pandemic. The pandemic and the departure of Paul Maxwell-Rose as Programmes Director also impacted any expansion into new projects.

#### **Brixton**

The focus of the Brixton project continued to be the reduction of youth violence in Brixton.

Whilst work in schools was limited by the pandemic, it was possible to continue with youth work both virtually and in person, bringing young people together to build

relationships around common activities and causes and tackling the divisions between them. A major success during the year was the writing, filming, production and release of a short film by a group of young people which tackled the theme of the racism they face in their lives.

In the last quarter of the year we joined a consortium of local organisations which secured funding from the Mayor of London's Violence Reduction Unit for a two year programme of working together with the community to tackle serious youth violence in Coldharbour Ward in Brixton which is one of the most severely impacted across London.

#### **Ghana**

The work in Ghana also continued to focus on building sustainable peace between the Nanumba/ Dagomba and Konkomba tribes.

The team of nationals, drawn from both tribes continued to live and work among the most affected communities, seeking to break down barriers and build trust, undertaking practical projects which address the causes of conflict and tension.

The Covid pandemic had less of an impact on the area of Ghana we work in than it had in other areas of Ghana and the UK. Some travel between different communities was limited for a period but it was possible throughout the year to keep projects running.

### **Financial Review**

During the current financial year the charity achieved a surplus of £34,543 (2020 - deficit of £18,945), increasing total reserves at year end to £83,020 (2020 - £48,477).

Of the total reserves held at year end £42,064 was unrestricted in nature (2020 - £23,242).

#### **Reserves Policy**

The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure. These accounts show reserves of £42,064 which is equivalent to two month's expenditure.

### **Structure, Governance and Management**

#### **Governing Document**

CHIPS (Christian International Peace Service) was established as a Charitable Incorporated Organisation and is governed by its constitution dated 10th August 2017, and has the registered charity number 1174527.

On 23rd October 2017, the Charity Commission authorised the transfer to the charity of all the assets and liabilities of Christian International Peace Service (Charity Number 267140) (The Trust). The transfer took effect from 1st April 2018 with the assumption by the charity of all the charitable activities of the Trust.

## **Recruitment and Appointment of Trustees**

The trustees are the only voting members of the charity. They are not remunerated in any form for their services as trustees.

The existing trustees have the power to appoint new or additional trustees.

Under the terms of the Constitution, the trustees have the power to do anything which is calculated to further the objects of the charity or is conducive or incidental to doing so. The income and property of the charity must be applied solely towards the promotion of its objects.

## **Organisational structure**

The Trustees meet four or five times each year. They are primarily concerned with major decisions and with the strategy of the charity. They keep the charity's financial position under review. They oversee the recruitment of senior staff and agree to other staff appointments as necessary.

Normal operational decisions are delegated to the Director who provides regular briefings to the trustees. The Director has frequent and regular access to the Chair of Trustees and other trustees as needed.

Paul Maxwell-Rose and Andrew Jackson were Co-Directors until 31st December 2020 when Andrew Jackson was appointed Director. Paul Maxwell-Rose left CHIPS on the 14th March 2020 after 11 years service. Andrew Jackson continues as Director.

On the 31st December 2020, Elfrida Calvocoressi retired as Chair of Trustees and Julie Finn was appointed as her successor.

## **Statement of Board of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4-5 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 31 January 2022 and signed on its behalf by:



Mrs Julie Finn

**Chair**

## **Independent examiner's report to the board of trustees of CHIPS (Christian International Peace Service)**

I report to the trustees on my examination of the accounts of CHIPS (Christian International Peace Service) (charity number 1174527) for the year ended 31 March 2021 set out on pages 7 to 17.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew Nash ACA**

For and on behalf of Andy Nash Accounting & Consultancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

Date: 31 January 2022



**Statement of Financial Activities****For the year ended 31 March 2021**

		Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<b>Total Funds Year ended 31 Mar 2021 £</b>	<i>Total Funds Year ended 31 Mar 2020 £</i>
	<i>Notes</i>				
<b>Income from</b>					
Donations and legacies	2	105,454	175,396	<b>280,850</b>	175,471
Investments		817	-	<b>817</b>	984
<b>Total income</b>		106,271	175,396	<b>281,667</b>	176,455
<b>Expenditure on</b>					
Raising funds	3 & 4	4,024	-	<b>4,024</b>	4,069
Charitable activities	3 & 5	88,590	159,675	<b>248,265</b>	184,834
<b>Total expenditure</b>		92,614	159,675	<b>252,289</b>	188,903
Net gains/(losses) on investments	7	5,165	-	<b>5,165</b>	(6,497)
Net income/(expenditure)		18,822	15,721	<b>34,543</b>	(18,945)
<b>Reconciliation of funds</b>					
Total funds brought forward	10 & 11	23,242	25,235	<b>48,477</b>	67,422
<b>Total funds carried forward</b>	10 & 11	42,064	40,956	<b>83,020</b>	48,477

\* All income from investments was unrestricted in both the current and prior year

The notes on pages 9 to 17 form part of the financial statements.

**Balance Sheet****As at 31 March 2021**

	Notes	£	Total Funds 31 Mar 2021 £	Total Funds 31 Mar 2020 £
<b>Fixed assets</b>				
Investments	7		33,984	28,136
<b>Total fixed assets</b>			<b>33,984</b>	<b>28,136</b>
<b>Current assets</b>				
Debtors	8	20,436		1,540
Cash at bank and in hand		34,524		25,353
<b>Total current assets</b>		<b>54,960</b>		<b>26,893</b>
Creditors - amounts falling due within one year	9	(5,923)		(6,552)
<b>Net current assets</b>			<b>49,037</b>	<b>20,341</b>
<b>Total net assets</b>			<b>83,021</b>	<b>48,477</b>
<b>Funds of the charity</b>				
<b>Restricted</b>	10 & 11		40,956	25,235
<b>Unrestricted</b>				
General	10 & 11	42,064		23,242
<b>Total unrestricted</b>			<b>42,064</b>	<b>23,242</b>
<b>Total funds</b>			<b>83,020</b>	<b>48,477</b>

*The notes on pages 9 to 17 form part of the financial statements.*

These financial statements were approved and authorised for issue by the Board of Trustees on 31 January 2022 and signed on their behalf by:



Mrs Julie Finn

**Chair**

## **Notes to the financial statements**

### **1. Accounting policies**

#### **Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2021, which occurred before the date of approval of the financial statements by the Board of Trustees, has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Going concern**

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

#### **Legal status**

CHIPS (Christian International Peace Service) is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Unit 7, Warwick House, Overton Road, Brixton, London, SW9 7JP.

#### **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

#### **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Non-recoverable VAT is included against the expenditure heading to which it relates.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Grants payable are payments made to third parties in furtherance of the Charity's objectives.

Unconditional grant offers are accrued in full once the recipient has been advised of the grant award and the payment is probable. Where grant awards are subject

to performance conditions that are outside of the control of the Charity these are accrued when the recipients have been notified of the grant award. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

**Taxation**

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

**Pensions**

Pension contributions payable under a defined contribution scheme are charged to the SOFA in the accounting period to which they relate.

**Tangible fixed assets and depreciation**

Only assets costing more than £500 are capitalised. Currently there are no assets held over this limit.

**Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

**Debtors and prepayments**

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and accruals**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised

gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

**Financial instruments**

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

**Critical estimates and judgements**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

**2. Income from donations and legacies**

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<b>Total Funds Year ended 31 Mar 2021 £</b>
Donations	99,454	17,962	<b>117,416</b>
Grant income	6,000	157,434	<b>163,434</b>
	<b>105,454</b>	<b>175,396</b>	<b>280,850</b>

	Unrestricted Funds Year ended 31 Mar 2020 £	Restricted Funds Year ended 31 Mar 2020 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Donations	48,776	15,225	<i>64,001</i>
Grant income	82,669	28,801	<i>111,470</i>
	<b>131,445</b>	<b>44,026</b>	<b>175,471</b>

**3. Total expenditure**

	Grants to partners Year ended 31 Mar 2021 £	Staff costs Year ended 31 Mar 2021 £	Other direct costs Year ended 31 Mar 2021 £	Indirect costs Year ended 31 Mar 2021 £	<b>Total Funds Year ended 31 Mar 2021 £</b>
Raising funds	-	-	3,618	406	<b>4,024</b>
Charitable activities	29,157	166,980	27,084	25,044	<b>248,265</b>
<b>Total expenditure</b>	<b>29,157</b>	<b>166,980</b>	<b>30,702</b>	<b>25,450</b>	<b>252,289</b>

	Grants to partners Year ended 31 Mar 2020 £	Staff costs Year ended 31 Mar 2020 £	Other direct costs Year ended 31 Mar 2020 £	Indirect costs Year ended 31 Mar 2020 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Raising funds	-	-	3,491	578	<i>4,069</i>
Charitable activities	28,259	124,335	5,982	26,258	<i>184,834</i>
<i>Total expenditure</i>	<i>28,259</i>	<i>124,335</i>	<i>9,473</i>	<i>26,836</i>	<i>188,903</i>

Grants to partners are all amounts paid to CHIPS sister project in Ghana in both the current and prior year. This project works to empower communities in an area of Northern Ghana to make a sustainable peace out of a previous violent conflict between two tribes. No amounts were outstanding at the end of the period (2020 - £NIL).

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Indirect costs includes:

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 4.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 5.

An analysis of staff costs can be found in note 6.

	<b>Total Funds Year ended 31 Mar 2021 £</b>	<i>Total Funds Year ended 31 Mar 2020 £</i>
Other staff costs	<b>1,396</b>	<i>3,974</i>
Premises	<b>6,145</b>	<i>7,343</i>
Administration	<b>6,780</b>	<i>6,000</i>
Professional services	<b>8,166</b>	<i>6,858</i>
Governance	<b>2,963</b>	<i>2,661</i>
	<b>25,450</b>	<i>26,836</i>

Governance costs includes:

	<b>Total Funds Year ended 31 Mar 2021 £</b>	<i>Total Funds Year ended 31 Mar 2020 £</i>
Independent examination	<b>1,800</b>	<i>1,800</i>
Insurance	<b>808</b>	<i>764</i>
Trustee meeting expenses	<b>355</b>	<i>97</i>
	<b><u>2,963</u></b>	<i><u>2,661</u></i>

#### **4. Expenditure on raising funds**

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<b>Total Funds Year ended 31 Mar 2021 £</b>
Other direct costs	3,618	-	<b>3,618</b>
Grant income	406	-	<b>406</b>
	<b><u>4,024</u></b>	<b><u>-</u></b>	<b><u>4,024</u></b>

	Unrestricted Funds Year ended 31 Mar 2020 £	Restricted Funds Year ended 31 Mar 2020 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Other direct costs	3,491	-	<i>3,491</i>
Indirect costs	578	-	<i>578</i>
	<b><u>4,069</u></b>	<b><u>-</u></b>	<i><u>4,069</u></i>

**5. Expenditure on charitable activities**

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<b>Total Funds Year ended 31 Mar 2021 £</b>
Grants to partners	29,157	-	<b>29,157</b>
Staff costs	47,973	119,007	<b>166,980</b>
Other direct costs	3,423	23,661	<b>27,084</b>
Grant income	8,037	17,007	<b>25,044</b>
	<b>88,590</b>	<b>159,675</b>	<b>248,265</b>

	Unrestricted Funds Year ended 31 Mar 2020 £	Restricted Funds Year ended 31 Mar 2020 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Grants to partners	28,259	-	<i>28,259</i>
Staff costs	96,690	27,645	<i>124,335</i>
Other direct costs	3,449	2,533	<i>5,982</i>
Indirect costs	25,645	613	<i>26,258</i>
	<i>154,043</i>	<i>30,791</i>	<i>184,834</i>

**6. Staff costs**

	<b>Total Funds Year ended 31 Mar 2021 £</b>	<i>Total Funds Year ended 31 Mar 2020 £</i>
Gross salaries	<b>154,942</b>	<i>113,837</i>
Employer's NIC	<b>7,135</b>	<i>6,993</i>
Employer's pension	<b>4,903</b>	<i>3,505</i>
	<b>166,980</b>	<i>124,335</i>

The average headcount during the period was 6 persons (2020 – 5 persons).

No employee received employee benefits of more than £60,000 (2020 – NIL).

Total remuneration to key management personnel was £81,662 (2020 – £80,644).



**7. Fixed asset investments**

	<b>Total Funds 31 Mar 2021 £</b>	<i>Total Funds 31 Mar 2020 £</i>
Market value brought forward	24,555	30,357
Additions at cost	22,833	695
Proceeds on disposal	(21,850)	-
Net gains/(losses) in period	5,165	(6,497)
Market value carried forward	<b>30,703</b>	24,555
Cash held as part of the investment portfolio	3,281	3,581
	<b>33,984</b>	28,136

Analysis of market value of investments by type:

	<b>Total Funds 31 Mar 2021 £</b>	<i>Total Funds 31 Mar 2020 £</i>
Fixed interest investments and equities	30,703	24,555
Cash held as part of the investment portfolio	3,281	3,581
	<b>33,984</b>	28,136

**8. Debtors**

	<b>Total Funds 31 Mar 2021 £</b>	<i>Total Funds 31 Mar 2020 £</i>
Accrued income	20,050	102
Gift aid receivable	386	1,438
	<b>20,436</b>	1,540

**9. Creditors – amounts falling due within one year**

	<b>Total Funds 31 Mar 2021 £</b>	<i>Total Funds 31 Mar 2020 £</i>
Accruals	1,800	3,600
HMRC control account	2,376	2,360
Pensions payable	909	494
Staff expense claims	43	78
Trade creditors	795	20
	<b>5,923</b>	6,552

**10. Analysis of charity funds**

	Funds brought forward Year ended 31 Mar 2021 £	Income in year Year ended 31 Mar 2021 £	Expenditure in year Year ended 31 Mar 2021 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2021 £	Funds carried forward Year ended 31 Mar 2021 £
<i>Restricted funds</i>					
Brixton	9,267	99,754	- 86,094	-	<b>22,927</b>
Brixton Community Organising	15,968	25,168	- 23,107	-	<b>18,029</b>
COVID-19	-	50,474	- 50,474	-	-
<i>Restricted funds</i>	<b>25,235</b>	<b>175,396</b>	<b>- 159,675</b>	<b>-</b>	<b>40,956</b>
<i>Unrestricted funds</i>	23,242	106,271	- 92,614	5,165	<b>42,064</b>
	<b>48,477</b>	<b>281,667</b>	<b>- 252,289</b>	<b>5,165</b>	<b>83,020</b>

**Brixton**

These are funds received specifically for the Brixton project which is centred on the reduction of serious youth violence and peace-making in the Brixton area.

**COVID-19**

These are funds received to support the organisation respond to the challenges of the ongoing pandemic within the community.

**Brixton Community Organising**

These are funds raised through a fundraising campaign specifically for community organizing work as part of the Brixton project.

	Funds brought forward Year ended 31 Mar 2020 £	Income in year Year ended 31 Mar 2020 £	Expenditure in year Year ended 31 Mar 2020 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2020 £	Funds carried forward Year ended 31 Mar 2020 £
<i>Restricted funds</i>					
Brixton	-	25,526	(16,259)	-	9,267
Brixton Community Organising	12,000	18,500	(14,532)	-	15,968
<i>Restricted funds</i>	<b>12,000</b>	<b>44,026</b>	<b>- 30,791</b>	<b>-</b>	<b>25,235</b>
<i>Unrestricted funds</i>	55,422	132,429	(158,112)	(6,497)	23,242
	<b>67,422</b>	<b>176,455</b>	<b>- 188,903</b>	<b>- 6,497</b>	<b>48,477</b>

**11. Analysis of net assets**

	Unrestricted Funds 31 Mar 2021 £	Restricted Funds 31 Mar 2021 £	Total Funds 31 Mar 2021 £
Fixed assets	33,984	-	<b>33,984</b>
Current assets	14,004	40,956	<b>54,960</b>
Current liabilities	(5,923)	-	<b>(5,923)</b>
	<b>42,065</b>	<b>40,956</b>	<b>83,021</b>

	Unrestricted Funds 31 Mar 2020 £	Restricted Funds 31 Mar 2020 £	Total Funds 31 Mar 2020 £
Fixed assets	28,136	-	28,136
Current assets	1,658	25,235	26,893
Current liabilities	(6,552)	-	(6,552)
	<b>23,242</b>	<b>25,235</b>	<b>48,477</b>

**12. Trustee remuneration**

During the year, no trustee received any remuneration (2020 - £NIL).

No member of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2020 - one member totalling £22).

**13. Related party transactions**

During the year there were no related party transactions (2020 - £NIL).









# CHI001 - Final Accounts - 31 March 2021

Final Audit Report

2022-01-31

Created:	2022-01-31
By:	Andrew Nash (andy@andynashac.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAPOI_eO67f52RsJQI-0eEI26VqqcLzOXu

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