

CHIPS (CHRISTIAN INTERNATIONAL PEACE SERVICE)

England & Wales · Charity number 1174527

Details

Other names CHIPS

Status Registered

Legal form CIO

Registered 2017-09-06

Register [View on the Charity Commission register](#)

Contact

Address Unit 7
Warwick House
Overton Road
Brixton
London
SW9 7JP

Phone 0207 078 7439

Email office@chipspeace.org

Website www.chipspeace.org

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:-4.1. TO ADVANCE THE CHRISTIAN GOSPEL THROUGHOUT THE WORLD, PARTICULARLY IN AREAS OF TENSION, UNREST AND SUFFERING BY ALL CHARITABLE MEANS AVAILABLE; AND4.2. TO RELIEVE POVERTY AND ADVANCE EDUCATION THROUGHOUT THE WORLD, PARTICULARLY IN AREAS OF TENSION, UNREST AND SUFFERING.

Activities: CHIPS are Christian peacemakers. We join with communities to help build sustainable futures free from violence and division. We live at the heart of conflict, building relationships and engaging in long term development projects to bring about lasting peace.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Ghana
- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£270,594	£237,143	-	-
2024-03-31	£241,745	£221,417	-	-
2023-03-31	£158,824	£144,660	-	-
2022-03-31	£143,769	£196,694	-	-
2021-03-31	£281,667	£252,289	-	-

Trustees

Name	Role	Appointed
Neville William Jephcote	Chair	2021-07-06
Bilen Ainealem		2024-01-19
Elise Bethany Belcher		2022-09-20
Rebekah Rice		2024-01-19
Sarah Elisabeth Wharton		2025-10-27

CHIPS (CHRISTIAN INTERNATIONAL PEACE SERVICE)

England & Wales - Charity number 1174527

Accounts



We take sides. Both sides.

**TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS**

1st April 2024 - 31st March 2025

Charity No.: 1174527

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CHARITY INFORMATION

TRUSTEES	Neville Jephcote - Chair Zac Egau - resigned 25 January 2025 Elise Belcher - Vice-Chair Sue O'Connor - resigned 25 January 2025 Bilen Ainealam Rebekeh Rice Sarah Wharton - appointed 27 October 2025
KEY STAFF	Alexandra Cameron, Director
GOVERNING DOCUMENT	Constitution dated 10th August 2017
CHARITY NO.	1174527
REGISTERED ADDRESS	Unit 7, Warwick House, Overton Road, London, SW9 7JP
INDEPENDENT EXAMINER	Enaid Accountancy Ltd, Units 24 & 25, Goodsheds Container Village, Hood Road, Barry, CF62 5QU
BANKERS	Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

LETTER FROM...



Neville Jephcote - Chair

I am proud to present our Annual Report & Accounts up to March 2025. The year has seen some consolidation and further progress, following the whirlwind of activity and improvements of the previous twelve months. As Chair I have been very proud to oversee these activities, although the thanks must go to our very motivated Director and her excellent and capable team.

This team has been growing in Brixton - Natoya joined in April to take forward our Helping Ear Network and Reshad in June, providing some desperately needed administrative support. Sarah returned from maternity leave and we have been able to keep Kayla on after her internship. These were enabled mainly through successful grant funding and a healthier financial position. In Ghana, our team is still working well and are growing their activities. These include stronger links with schools and a greater understanding of CHIPS' theology of peace. In particular, we are looking at a more sustainable future for the growing credit union.

CHIPS also held a weekend residential conference, taking part jointly with other like-minded Christian peace-making organisations and forming closer ties. Strategically, we have continued to create a wide range of policies, putting us on a firmer foundation for the future, and have started to work on a new five year strategy, which when completed will take us forward to 2030.

My involvement with CHIPS now goes back 15 years, covering four Directors, and I am still amazed at the work that can be accomplished and the way in which God can use the skills He gives us, and bring people together in a timely fashion – supporters, volunteers, friends and staff, to bring about His purposes and work to bring a fundamental peace into communities where this is so lacking.

Alex Cameron - Director

This year has been a pleasure to oversee, as CHIPS has continued to grow and many of our long-held plans have begun to come to fruition. Across our projects, I've seen a renewed energy and commitment as we've deepened our work and expanded our reach. We've built strong relationships with a wider range of partners and welcomed new members to our staff team, each of whom has brought fresh skills and passion to our shared mission.

A particular highlight has been the opportunity to work on a longer-term strategy for CHIPS' future. As we look ahead to our 60th anniversary next year, it has been inspiring to imagine what the next chapter of peacemaking could look like — both in the communities we serve and across the organisation as a whole. We trust God will guide us in these plans, helping us take the right steps to strengthen and sustain our impact for decades to come.



At the same time, we are acutely aware of the growing challenges around us. The number of conflicts worldwide continues to rise, while global aid and charitable funding are declining. This stark contrast means the need for CHIPS' work has never been greater, yet it also calls us to find new and creative ways of funding our peacemaking so that we can remain resilient for the next 60 years. We are grateful to have begun investing in this future, and we step into the coming year with hope, determination, and deep gratitude for your support.

OVERVIEW OF CHIPS

CHIPS (Christian International Peace Service) aims to bring about peace and reconciliation in areas of conflict or tension. We have over 59 years' experience helping communities across the UK, Cyprus, India, the Philippines, Northern Ireland and Uganda; with our current projects being in Northern Ghana and Brixton, UK. We help communities build futures free from violent conflict through practical projects that both tackle the root causes of the division and bring the sides together to build trust and healthy relationships.

Our vision is for a world where conflict is met with peacemaking, division gives way to reconciliation, and communities work together to build sustainable peace.

VISION

Rooted in Jesus' example of peace and reconciliation, we accompany communities affected by violent conflict, fostering relationships, taking practical action, and building foundations for lasting peace.

MISSION

“Being a widow is hard because you don't have family support. Having CHIPS and the loan group helps me feel supported”

**Agnes,
Ghana Loan Group Member**



Loan Group Members - Ghana



School Holiday Project - Brixton, UK

“The difference of CHIPS as to anywhere else is that God is at the centre of it.”

Marcela,
Brixton Volunteer

1. We go where we are invited:

We believe that we should go where people want us and in an attitude of humility. Peace cannot be imposed by outsiders upon communities in conflict.

2. We live in the heart of conflict:

We believe that we must live amongst communities in the heart of the conflict area in order to understand their challenges and experience their difficulties as well as their lifestyle. Positive actions/projects contribute to the diffusion of tension.

3. We take sides. Both sides:

We believe in taking sides. Both sides. We seek to understand everyone’s perspective - to identify completely with each side without expressing an alternative point of view to begin with.

4. We’re committed for the long term:

We believe that a long term commitment to sustainable development projects provides stability in uncertainty, builds trust in relationships, and is the only way to achieve lasting peace.

CHIPS was founded by Roy Calvocoressi, a British Barrister, who grew frustrated by the legal system’s tendency to label one side as ‘innocent’ and the other as ‘guilty,’ overlooking the complexities and root causes of conflict. His reflections led him to Cyprus in the 1960s, where he brought together a team to live and work at the heart of a divided community.

Inspired by their experience and God’s heart for those suffering in conflict, CHIPS began establishing Christian communities in conflict zones worldwide. Today, we continue to grow, welcoming new partners and supporters to join us in the transformative work of peacemaking.

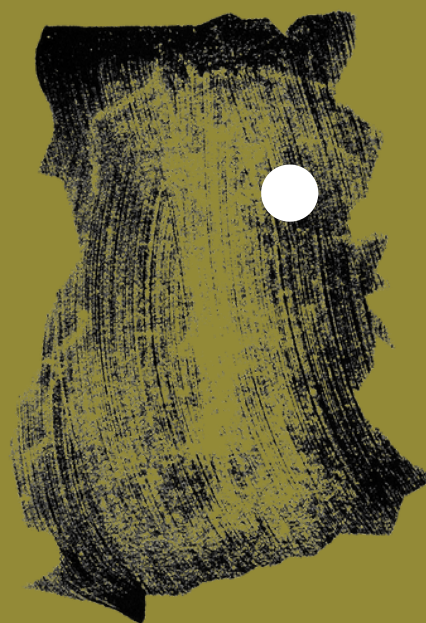
4 CORE PHILOSOPHIES

**CHECK OUT
OUR NEW
5-YEAR
STRATEGY**

NAKPAYILI, GHANA

The Nanumba and Konkomba tribes in northern Ghana have experienced decades of conflict rooted in issues of land ownership, power, and identity, with origins in colonial-era governance. While widespread violence has been rare, outbreaks have been devastating, leaving communities divided and strained. Ongoing disputes over chieftaincies remain a flashpoint.

In 2011, CHIPS was invited to help foster peace between these tribes. Our work focuses on creating economic opportunities and improving health outcomes while using methods that bring different tribes together, encouraging collaboration and reconciliation. Based in Nakpayili, a small village in the Northern Region, our team—which includes members from all tribes—works with over 18 communities across the region.



BRIXTON, UK

In 2014 CHIPS was invited to Brixton in response to a rise in serious violence affecting young people. Since then, we've worked to empower underserved communities through holistic, public health-inspired approaches. Our work focuses on four key areas: empowering young people through safe spaces, mentorship, and diverse experiences; strengthening families with tailored support and training; fostering community cohesion by building relationships and addressing local needs; and bridging gaps with statutory organisations to promote collaboration and understanding. Together, these initiatives help address the root causes of violence and build a more resilient community.

Read more about our goals in our [Theory of Change](#).

For more stories, see our Impact Report

24/25 IN NUMBERS

BRIXTON

456 Individuals Supported

115 Youth Drop-In Sessions Run

50 No. Community Events & Trainings

155 Young People Involved

301 Parents/Carers Involved

GHANA

3202 Individuals Supported

180 Credit Union Members

149 Benefitted from farm loans

900+ Community Support Group Meetings

109 Benefitting from animal rearing groups



PLANS FOR THE FUTURE

In 2025/26 we plan to:

1. Fully launch our new strategy and prepare for new project locations
2. Implement new impact measurement and monitoring tools
3. Prepare for our 60th anniversary year in 2026
4. Build exit plans for our current project locations
5. Build new peacemaking resources to share the work of CHIPS

GOVERNANCE & STRUCTURE

Formation

CHIPS (Christian International Peace Service) was established as a Charitable Incorporated Organisation by a Constitution dated 10th August 2017 and has the Registered Charity Number 1174527.

On 23rd October 2017, the Charity Commission authorised the transfer to the charity of all the assets and liabilities of Christian International Peace Service (Charity Number 267140) (The Trust). The transfer took effect from 1st April 2018 with the assumption by the charity of all the charitable activities of the Trust.

Trustees

The trustees are the only voting members of the charity. They are not remunerated in any form for their services as trustees. The existing trustees have the power to appoint new or additional trustees.

Under the terms of the Constitution, the trustees have the power to do anything which is calculated to further the objects of the charity or is conducive or incidental to doing so. The income and property of the charity must be applied solely towards the promotion of its objects.

Objects

The objects of the charity are, for the public benefit:

1. To advance the Christian Gospel throughout the world, particularly in areas of tension, unrest and suffering by all charitable means available; and
2. To relieve poverty and advance education throughout the world, particularly in areas of tension, unrest and suffering.

In practice this is achieved by supporting teams living in communities experiencing violent conflict, empowering and equipping them to make peace and build sustainable futures free from violence.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Organisation

The Trustees meet once every quarter. They are primarily concerned with major decisions and with the strategy of the charity. They keep the charity's financial position under review. They oversee the recruitment of senior staff and agree to other staff appointments as necessary.

Normal operational decisions are delegated to the Director who provides regular briefings to the Trustees. The Director had frequent and regular access to the Chair of Trustees and other trustees as needed. Alexandra Cameron started as Director continued in the position throughout the financial year.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year. We are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the financial statements on a “going concern” basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Financial Statement

During the 24/25 financial year the charity achieved a surplus of £33,451 (2024 - £20,328), increasing total reserves at year end to £94,727 (2024 - £61,276).

Of the total reserves held at year end £37,286 were unrestricted in nature (2024 - £34,296).

Reserves Policy

The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure to allow for an orderly closure should the decision be made to close the charity. At the end of 2024/2025 this sat at £54,694, with the year-end unrestricted reserves sitting below this limit at £37,286. Whilst below this limit, the trustees are confident that this position will continue to improve over the next financial year.

Risk Statement

The Trustees continue to review the risks to which they consider the charity is exposed. Appropriate procedures are in place to identify, monitor, and review these risks on a regular basis. During this year the income of CHIPS increased by 12%, continuing on the improvement in the charities' financial situation from the previous year. The trustees have identified that the primary risks to the charity are financial instability and, as above, the financial position is reviewed on a monthly basis.

BOARD STATEMENT

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 3-10 of this document as well as the legal and administrative details on page 2, meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)'

This report was approved and authorised for issue by the Board of Trustees on 23 January 2026 and signed on its behalf by:

N W Jephcote

Neville Jephcote, Chair of the Board of Trustees

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of CHIPS (Christian International Peace Service) (charity number 1174527) for the year ended 31 March 2025 set out on pages 13 to 23.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash FCA

For and on behalf of Enaid Accountancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25

Goodsheds Container Village

Hood Road

Barry

CF62 5QU

Date: 29 January 2026



STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds Year ended 31 Mar 2025 £	Restricted Funds Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2024 £
Income from					
Donations and legacies	3	34,000	236,594	270,594	241,745
Total income		<u>34,000</u>	<u>236,594</u>	<u>270,594</u>	<u>241,745</u>
Expenditure on					
Raising funds	4 & 5	1,907	23,649	25,556	19,155
Charitable activities	4 & 6	29,103	182,484	211,587	202,262
Total expenditure		<u>31,010</u>	<u>206,133</u>	<u>237,143</u>	<u>221,417</u>
Net income/(expenditure)		2,990	30,461	33,451	20,328
Reconciliation of funds					
Total funds brought forward	10 & 11	34,296	26,980	61,276	40,948
Total funds carried forward	10 & 11	<u>37,286</u>	<u>57,441</u>	<u>94,727</u>	<u>61,276</u>

* All income from investments was unrestricted in both the current and prior year

The notes on pages 15 to 23 form part of the financial statements.

BALANCE SHEET

As at 31 March 2025

	Notes	Total Funds		Total Funds	
		31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
		£	£	£	£
Current assets					
Debtors	8	190	6,220		
Cash at bank and in hand		102,559	58,833		
Total current assets		<u>102,749</u>	<u>65,053</u>		
Creditors - amounts falling due within one year	9	(8,022)	(3,777)		
Net current assets			<u>94,727</u>		<u>61,276</u>
Total net assets			<u>94,727</u>		<u>61,276</u>
Funds of the charity					
Restricted	10 & 11		57,441		26,980
Unrestricted					
General	10 & 11	<u>37,286</u>	<u>34,296</u>		
Total unrestricted			<u>37,286</u>		<u>34,296</u>
Total funds			<u>94,727</u>		<u>61,276</u>

The notes on pages 15 to 23 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 23 January 2026 and signed on their behalf by:

N W Jephcote

Neville Jephcote

Chair

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2025, which occurred before the date of approval of the financial statements by the Board of Trustees, has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure to allow for an orderly closure should the decision be made to close the charity. This currently sits at £54,694, with the year-end unrestricted reserves sitting below this limit at £37,286. Whilst below this limit, the trustees are confident that this position will continue to improve over the next financial year.

Legal status

CHIPS (Christian International Peace Service) is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Unit 7, Warwick House, Overton Road, Brixton, London, SW9 7JP.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the

general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Non-recoverable VAT is included against the expenditure heading to which it relates.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Grants payable are payments made to third parties in furtherance of the Charity's objectives.

Unconditional grant offers are accrued in full once the recipient has been advised of the grant award and the payment is probable. Where grant awards are subject to performance conditions that are outside of the control of the Charity these are accrued when the recipients have been

notified of the grant award. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Pensions

Pension contributions payable under a defined contribution scheme are charged to the SOFA in the accounting period to which they relate.

Tangible fixed assets and depreciation

Only assets costing more than £500 are capitalised. Currently there are no assets held over this limit.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

	Notes	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
<i>Income from</i>				
Donations and legacies	3	47,382	194,363	241,745
Total income		47,382	194,363	241,745
<i>Expenditure on</i>				
Raising funds	4 & 5	2,144	17,011	19,155
Charitable activities	4 & 6	40,337	161,925	202,262
Total expenditure		42,481	178,936	221,417
Net income/(expenditure)		4,901	15,427	20,328
<i>Reconciliation of funds</i>				
Total funds brought forward	10 & 11	29,395	11,553	40,948
Total funds carried forward	10 & 11	34,296	26,980	61,276

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds
	Year ended	Year ended	Year ended
	31 Mar 2025	31 Mar 2025	31 Mar 2025
	£	£	£
Donations	33,370	12,102	45,472
Grant income	630	224,492	225,122
	<u>34,000</u>	<u>236,594</u>	<u>270,594</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£
Donations	34,955	5,906	40,861
Grant income	12,427	188,457	200,884
	<u>47,382</u>	<u>194,363</u>	<u>241,745</u>

4. Total expenditure

	Grants to partners Year ended 31 Mar 2025 £	Staff costs Year ended 31 Mar 2025 £	Other direct costs Year ended 31 Mar 2025 £	Indirect costs Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2025 £
Raising funds	-	22,614	842	2,100	25,556
Charitable activities	50,432	93,354	50,416	17,385	211,587
Total expenditure	50,432	115,968	51,258	19,485	237,143

	Grants to partners Year ended 31 Mar 2024 £	Staff costs Year ended 31 Mar 2024 £	Other direct costs Year ended 31 Mar 2024 £	Indirect costs Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Raising funds	-	17,436	160	1,559	19,155
Charitable activities	62,630	73,372	49,803	16,457	202,262
Total expenditure	62,630	90,808	49,963	18,016	221,417

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 5.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 6.

An analysis of staff costs can be found in note 7.

Indirect costs includes:

	Total Funds Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2024 £
Other staff costs	5,010	4,264
Premises	4,870	4,915
Administration	6,848	4,296
Professional services	462	2,330
Governance	2,295	2,211
	19,485	18,016

Governance costs includes:

	Total Funds Year ended 31 Mar 2025	<i>Total Funds Year ended 31 Mar 2024</i>
	£	£
Independent examination	1,407	1,386
Insurance	888	825
	<u>2,295</u>	<u>2,211</u>

5. Expenditure on raising funds

	Unrestricted Funds Year ended 31 Mar 2025	Restricted Funds Year ended 31 Mar 2025	Total Funds Year ended 31 Mar 2025
	£	£	£
Staff costs	1,366	21,248	22,614
Other direct costs	-	842	842
Indirect costs	541	1,559	2,100
	<u>1,907</u>	<u>23,649</u>	<u>25,556</u>

	Unrestricted Funds Year ended 31 Mar 2024	Restricted Funds Year ended 31 Mar 2024	<i>Total Funds Year ended 31 Mar 2024</i>
	£	£	£
Staff costs	1,984	15,452	17,436
Other direct costs	160	-	160
Indirect costs	-	1,559	1,559
	<u>2,144</u>	<u>17,011</u>	<u>19,155</u>

6. Expenditure on charitable activities

	Unrestricted Funds Year ended 31 Mar 2025 £	Restricted Funds Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2025 £
Grants to partners	28,803	21,629	50,432
Staff costs	-	93,354	93,354
Other direct costs	300	50,116	50,416
Indirect costs	-	17,385	17,385
	29,103	182,484	211,587

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Grants to partners	40,337	22,293	62,630
Staff costs	-	73,372	73,372
Other direct costs	-	49,803	49,803
Indirect costs	-	16,457	16,457
	40,337	161,925	202,262

7. Staff costs

	Total Funds Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2024 £
Gross salaries	107,173	85,128
Employer's NIC	3,344	1,327
Employer's pension	5,451	4,353
	115,968	90,808

The average headcount during the period was 6 persons (2024 – 4 persons).

No employee received employee benefits of more than £60,000 (2024 – NIL).

Total remuneration to key management personnel was £45,227 (2024 – £43,365).

8. Debtors

	Total Funds 31 Mar 2025 £	Total Funds 31 Mar 2024 £
Accrued income	190	5,978
Other debtors	-	242
	<u>190</u>	<u>6,220</u>

9. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2025 £	Total Funds 31 Mar 2024 £
Accruals	1,407	1,386
HMRC control account	5,692	1,689
Pensions payable	923	702
	<u>8,022</u>	<u>3,777</u>

10. Analysis of charity funds

	Funds brought forward Year ended 31 Mar 2025 £	Income in year Year ended 31 Mar 2025 £	Expenditure in year Year ended 31 Mar 2025 £	Net gains/(losses) on revaluation Year ended 31 Mar 2025 £	Funds carried forward Year ended 31 Mar 2025 £
Restricted funds					
Brixton	-	189,404	(163,160)	-	26,244
Brixton Community Organising	26,980	43,070	(38,853)	-	31,197
Ghana	-	4,120	(4,120)	-	-
Restricted funds	26,980	236,594	(206,133)	-	57,441
Unrestricted funds	34,296	34,000	(31,010)	-	37,286
	61,276	270,594	(237,143)	-	94,727

Brixton

These are funds received specifically for the Brixton project which is centred on the reduction of serious youth violence and peace-making in the Brixton area.

Ghana

These were funds received to support the work in Ghana.

Brixton Community Organising

These are funds raised through a fundraising campaign specifically for work as part of the Brixton project.

	Funds brought forward Year ended 31 Mar 2024 £	Income in year Year ended 31 Mar 2024 £	Expenditure in year Year ended 31 Mar 2024 £	Net gains/(losses) on revaluation Year ended 31 Mar 2024 £	Funds carried forward Year ended 31 Mar 2024 £
Restricted funds					
Brixton	1,002	135,134	(136,136)	-	-
Brixton Community Organising	10,551	34,733	(18,304)	-	26,980
Salaries	-	24,260	(24,260)	-	-
Support costs	-	236	(236)	-	-
Restricted funds	11,553	194,363	(178,936)	-	26,980
Unrestricted funds	29,395	47,382	(42,481)	-	34,296
	40,948	241,745	(221,417)	-	61,276

Support costs

These were funds received to support specific overhead costs.

11. Analysis of net assets

	Unrestricted Funds	Restricted Funds	Total Funds
	31 Mar 2025	31 Mar 2025	31 Mar 2025
	£	£	£
Current assets	45,308	57,441	102,749
Current liabilities	(8,022)	-	(8,022)
	<u>37,286</u>	<u>57,441</u>	<u>94,727</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£
Current assets	38,073	26,980	65,053
Current liabilities	(3,777)	-	(3,777)
	<u>34,296</u>	<u>26,980</u>	<u>61,276</u>

12. Trustee remuneration

During the year, no trustee received any remuneration (2024 – £Nil).

No member of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2024 – £Nil).

13. Related party transactions

During the year there were no related party transactions (2024 – £Nil).

CHIPS (CHRISTIAN INTERNATIONAL PEACE SERVICE)

England & Wales - Charity number 1174527

Accounts



We take sides. Both sides.

**TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS**

1st April 2023 - 31st March 2024

Charity No.: 1174527

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CHARITY INFORMATION

TRUSTEES	Neville Jephcote - Chair from 17/04/23 Julie Finn (from 07/18 till 23/09/23) - Chair till 17/04/23 Zac Egau Elise Belcher - Vice-Chair from 19/01/24 Sue O'Connor (from 19/01/24) Bilen Ainealam (from 19/01/24) Rebekeh Rice (from 19/01/24)
KEY STAFF	Alexandra Cameron, Director (from 01/04/23)
GOVERNING DOCUMENT	Constitution dated 10th August 2017
CHARITY NO.	1174527
REGISTERED ADDRESS	Unit 7, Warwick House, Overton Road, London, SW9 7JP
INDEPENDENT EXAMINER	Enaid Accountancy Ltd, Units 24 & 25, Goodsheds Container Village, Hood Road, Barry, CF62 5QU
BANKERS	Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

LETTER FROM...

Neville Jephcote - Chair

I am proud to present our Annual Report & Accounts up to March 2024. The year has seen some significant changes. Our new Director, Alex Cameron, started employment with us on April 1st, having already spent time previously assisting in various ways ex-officio. Shortly afterwards, I was formally appointed as Acting Chairperson, being accepted as Chair later in the year. I am pleased to report that our Board of Trustees has also increased, doubling in size from 3 members to 6.

During the year, we increased our income through donations and grant funding. While being successful with some applications, we were also approached by statutory bodies to undertake additional local projects on their behalf.

Not only has our income increased, but more importantly so have our activities, as we become more immersed in the communities we are so proud to serve. Both in Lambeth and in Nakpayili, we continue to show that CHIPS may be a small charity but it punches well above its weight, continuing to build on the legacy of its founder and to change lives. Because we take sides, both sides, living with the people we love and helping to bring Christ's love into the heart of conflict.

Neville



Alex Cameron - Director

This year has been a whirlwind of activity, made possible by God's grace, the generosity of our supporters, and the dedication of our teams in adapting to new challenges.

It has been a privilege to return to CHIPS as Director. My journey with CHIPS began when I was a founding volunteer (2014-18) for the Brixton project, an experience that profoundly shaped my understanding of peacemaking. I was drawn to CHIPS' unique approach: listening deeply to communities, bridging divides through teams living together across conflict lines, and committing for the long term—because peace requires patience. Returning to CHIPS after gaining skills overseas, it has been a joy to contribute to the incredible work of our teams.

This year, our projects have thrived. In Brixton, we launched new initiatives in schools and provided vital support for parents. In Ghana, the team celebrated the successful launch of a Credit Union, improving financial access for underserved communities. We also strengthened our foundations through a review of policies, procedures, and staff training, ensuring we are equipped to support our projects effectively. A 50% increase in income has further expanded our ability to create impact.

Peacemaking is rarely linear. This year brought breakthroughs and challenges. While progress can feel like two steps forward and one step back, hope remains central to our mission—a hope for a world where peace is possible. In a year marked by rising global conflicts, the urgency of CHIPS' work has never been clearer. Thank you for walking alongside us through prayer, financial support, and volunteering. Together, we are building a future where reconciliation can flourish.

Alex

OVERVIEW OF CHIPS

CHIPS (Christian International Peace Service) aims to bring about peace and reconciliation in areas of conflict or tension. We have over 58 years' experience helping communities in the UK, Cyprus, India, the Philippines, Northern Ireland and Uganda; with our current projects being in Northern Ghana and Brixton, UK. We help communities build futures free from violent conflict through practical projects that both tackle the root causes of the division and bring the sides together to build trust and healthy relationships.

Our vision is for a world in which all people and communities experiencing violent conflict are working for peace by transforming the violence and division into healthy and harmonious relationships.

VISION

Inspired by the life of Jesus, we live in the communities experiencing the conflict and work for sustainable peace by undertaking practical projects with both sides, fostering positive interaction, reducing enmity, and building stability.

MISSION

“Through trading together, we see the benefits of our collaboration and our ability to support each other through hard times.”

Inter-Tribe Market Traders - Ghana





Go-Karting Trip - Brixton, UK

“I like it here.
CHIPS is a
comfortable and
expressive space.”

1. We go where we are invited:

We believe that we should go where people want us and in an attitude of humility. Peace cannot be imposed by outsiders upon communities in conflict.

2. We live in the heart of conflict:

We believe that we must live amongst communities in the heart of the conflict area in order to understand their challenges and experience their difficulties as well as their lifestyle. Positive actions/projects contribute to the diffusion of tension.

3. We take sides. Both sides:

We believe in taking sides. Both sides. We seek to understand everyone’s perspective - to identify completely with each side without expressing an alternative point of view to begin with.

4. We’re committed for the long term:

We believe that a long term commitment to sustainable development projects provides stability in uncertainty, builds trust in relationships, and is the only way to achieve lasting peace.

CHIPS was founded by Roy Calvocoressi, a British Barrister, who grew frustrated by the legal system’s tendency to label one side as ‘innocent’ and the other as ‘guilty,’ overlooking the complexities and root causes of conflict. His reflections led him to Cyprus in the 1960s, where he brought together a team to live and work at the heart of a divided community.

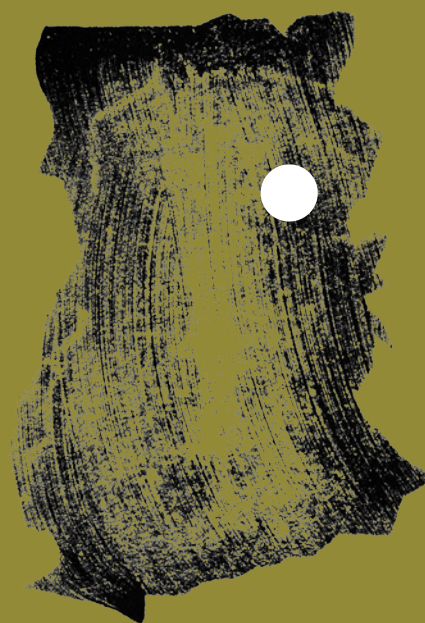
Inspired by their experience and God’s heart for those suffering in conflict, CHIPS began establishing Christian communities in conflict zones worldwide. Today, we continue to grow, welcoming new partners and supporters to join us in the transformative work of peacemaking.

4 CORE PRINCIPLES

NAKPAYILI, GHANA

The Nanumba and Konkomba tribes in northern Ghana have experienced decades of conflict rooted in issues of land ownership, power, and identity, with origins in colonial-era governance. While widespread violence has been rare, outbreaks have been devastating, leaving communities divided and strained. Ongoing disputes over chieftaincies remain a flashpoint.

In 2011, CHIPS was invited to help foster peace between these tribes. Our work focuses on creating economic opportunities and improving health outcomes while using methods that bring different tribes together, encouraging collaboration and reconciliation. Based in Nakpayili, a small village in the Northern Region, our team—which includes members from all tribes—works with over 18 communities across the region, directly benefiting at least 800 people each year.



BRIXTON, UK

Ten years ago, CHIPS was invited to Brixton in response to a rise in serious youth violence. Since then, we've worked to empower underserved communities through holistic, public health-inspired approaches. Our work focuses on four key areas: empowering young people through safe spaces, mentorship, and diverse experiences; strengthening families with tailored support and training; fostering community cohesion by building relationships and addressing local needs; and bridging gaps with statutory organisations to promote collaboration and understanding. Together, these initiatives help address the root causes of violence and build a more resilient community. Each year we support over 70 young people and up to 200 families.



For more stories, see our [Impact Report](#)

HIGHLIGHTS OF 23/24

20

Community Animal Health Workers

Savings and Loans groups saved 446,243 GHA (approx. £24,000)

Successful multi-tribe Ginger farm



98 Credit Union members

GHANA



Over 30 children graduated from malnourishment programme



17 Crop Loans

Starting the Helping Ear Network and Fathers and Influential Males Night to support parents.

BRIXTON

Over 50 young people taking part in Youth Experience Club.

New Team Members.

STEP dance programme in schools engaging 30 young people.

Successful summer programme with 20 young people.

PLANS FOR THE FUTURE

In 2024/25 we plan to:

1. Stabilise and continue growth of programmes in Brixton and Ghana
2. Increase staff numbers to sustain recent growth
3. Prepare a new 5-year strategy to be launched in 2025
4. Make preparations for expansion into new project locations and areas of work.

GOVERNANCE & STRUCTURE

Formation

CHIPS (Christian International Peace Service) was established as a Charitable Incorporated Organisation by a Constitution dated 10th August 2017 and has the Registered Charity Number 1174527.

On 23rd October 2017, the Charity Commission authorised the transfer to the charity of all the assets and liabilities of Christian International Peace Service (Charity Number 267140) (The Trust). The transfer took effect from 1st April 2018 with the assumption by the charity of all the charitable activities of the Trust.

Trustees

The trustees are the only voting members of the charity. They are not remunerated in any form for their services as trustees. The existing trustees have the power to appoint new or additional trustees.

Under the terms of the Constitution, the trustees have the power to do anything which is calculated to further the objects of the charity or is conducive or incidental to doing so. The income and property of the charity must be applied solely towards the promotion of its objects.

Objects

The objects of the charity are, for the public benefit:

1. To advance the Christian Gospel throughout the world, particularly in areas of tension, unrest and suffering by all charitable means available; and
2. To relieve poverty and advance education throughout the world, particularly in areas of tension, unrest and suffering.

In practice this is achieved by supporting teams living in communities experiencing violent conflict, empowering and equipping them to make peace and build sustainable futures free from violence.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Organisation

The Trustees meet once every quarter. They are primarily concerned with major decisions and with the strategy of the charity. They keep the charity's financial position under review. They oversee the recruitment of senior staff and agree to other staff appointments as necessary.

Normal operational decisions are delegated to the Director who provides regular briefings to the Trustees. The Director had frequent and regular access to the Chair of Trustees and other trustees as needed. Alexandra Cameron started as Director on 1st April 2023 and continued in the position throughout the financial year.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year. We are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the financial statements on a “going concern” basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Financial Statement

During the 23/24 financial year the charity achieved a surplus of £20,328 (2023 - £12,018), increasing total reserves at year end to £61,276 (2023 - £40,948).

Of the total reserves held at year end £34,296 were unrestricted in nature (2023 - £29,395).

Reserves Policy

The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure to allow for an orderly closure should the decision be made to close the charity. At the end of 2023/2024 this sat at £38,577, with the year-end unrestricted reserves sitting below this limit at £34,296. Whilst below this limit, the trustees are confident that this position will continue to improve over the next financial year.

Risk Statement

The Trustees continue to review the risks to which they consider the charity is exposed. Appropriate procedures are in place to identify, monitor, and review these risks on a regular basis. During this year the income of CHIPS increased by 50%, greatly improving the charities' financial situation; therefore, the trustees returned to meeting every quarter, having been meeting every month from April-August 2023. The trustees have identified that the primary risks to the charity are financial instability and, as above, the financial position is reviewed on a monthly basis.

BOARD STATEMENT

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 3-10 of this document as well as the legal and administrative details on page 2, meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 24 January 2025 and signed on its behalf by:


N W JEPHCOTE (Jan 28, 2025 11:45 GMT)

Neville Jephcote, Chair of the Board of Trustees

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of CHIPS (Christian International Peace Service) (charity number 1174527) for the year ended 31 March 2024 set out on pages 13 to 23.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash FCA

For and on behalf of Enaid Accountancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25

Goodsheds Container Village

Hood Road

Barry

CF62 5QU

Date: 27 January 2025

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2023 £
Income from					
Donations and legacies	3	47,382	194,363	241,745	158,188
Investments		-	-	-	636
Total income		<u>47,382</u>	<u>194,363</u>	<u>241,745</u>	<u>158,824</u>
Expenditure on					
Raising funds	4 & 5	2,144	17,011	19,155	4,284
Charitable activities	4 & 6	40,337	161,925	202,262	140,376
Total expenditure		<u>42,481</u>	<u>178,936</u>	<u>221,417</u>	<u>144,660</u>
Net gains/(losses) on investments	8	-	-	-	(2,146)
Net income/(expenditure)		<u>4,901</u>	<u>15,427</u>	<u>20,328</u>	<u>12,018</u>
Reconciliation of funds					
Total funds brought forward	11 & 12	29,395	11,553	40,948	28,930
Total funds carried forward	11 & 12	<u>34,296</u>	<u>26,980</u>	<u>61,276</u>	<u>40,948</u>

* All income from investments was unrestricted in both the current and prior year

The notes on pages 15 to 23 form part of the financial statements.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total Funds 31 Mar 2024 £	Total Funds 31 Mar 2023 £
Fixed assets				
Investments	8		-	30
Total fixed assets			-	30
Current assets				
Debtors	9	6,220	-	
Cash at bank and in hand		58,833	45,276	
Total current assets		65,053	45,276	
Creditors - amounts falling due within one year	10	(3,777)	(4,358)	
Net current assets			61,276	40,918
Total net assets			61,276	40,948
Funds of the charity				
Restricted	11 & 12		26,980	11,553
Unrestricted				
General	11 & 12	34,296	29,395	
Total unrestricted			34,296	29,395
Total funds			61,276	40,948

The notes on pages 15 to 23 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 24 January 2025 and signed on their behalf by:

N W JEPHCOTE
N W JEPHCOTE (Jan 28, 2025 11:45 GMT)

Neville Jephcote

Chair

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees, has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure to allow for an orderly closure should the decision be made to close the charity. This currently sits at £38,577, with the year-end unrestricted reserves sitting below this limit at £34,296. Whilst below this limit, the trustees are confident that this position will continue to improve over the next financial year.

Legal status

CHIPS (Christian International Peace Service) is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Unit 7, Warwick House, Overton Road, Brixton, London, SW9 7JP.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the

general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Non-recoverable VAT is included against the expenditure heading to which it relates.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Grants payable are payments made to third parties in furtherance of the Charity's objectives.

Unconditional grant offers are accrued in full once the recipient has been advised of the grant award and the payment is probable. Where grant awards are subject to performance conditions that are outside of the control of the Charity these are accrued when the recipients have been notified of the grant award. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Pensions

Pension contributions payable under a defined contribution scheme are charged to the SOFA in the accounting period to which they relate.

Tangible fixed assets and depreciation

Only assets costing more than £500 are capitalised. Currently there are no assets held over this limit.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result

in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

	Notes	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
<i>Income from</i>				
Donations and legacies	3	122,554	35,634	158,188
Investments		636	-	636
Total income		123,190	35,634	158,824
<i>Expenditure on</i>				
Raising funds	4 & 5	4,284	-	4,284
Charitable activities	4 & 6	108,645	31,731	140,376
Total expenditure		112,929	31,731	144,660
Net gains/(losses) on investments	8	(2,146)	-	(2,146)
Net income/(expenditure)		8,115	3,903	12,018
<i>Reconciliation of funds</i>				
Total funds brought forward	11 & 12	21,280	7,650	28,930
Total funds carried forward	11 & 12	29,395	11,553	40,948

3. Income from donations and legacies

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Donations	34,955	5,906	40,861
Grant income	12,427	188,457	200,884
	47,382	194,363	241,745

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Donations	70,994	19,257	90,251
Grant income	51,560	16,377	67,937
	122,554	35,634	158,188

4. Total expenditure

	Grants to partners Year ended 31 Mar 2024 £	Staff costs Year ended 31 Mar 2024 £	Other direct costs Year ended 31 Mar 2024 £	Indirect costs Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Raising funds	-	17,436	160	1,559	19,155
Charitable activities	62,630	73,372	49,803	16,457	202,262
Total expenditure	62,630	90,808	49,963	18,016	221,417

	Grants to partners Year ended 31 Mar 2023 £	Staff costs Year ended 31 Mar 2023 £	Other direct costs Year ended 31 Mar 2023 £	Indirect costs Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Raising funds	-	-	3,864	420	4,284
Charitable activities	40,103	67,799	18,704	13,770	140,376
<i>Total expenditure</i>	<i>40,103</i>	<i>67,799</i>	<i>22,568</i>	<i>14,190</i>	<i>144,660</i>

Grants to partners are all amounts paid to CHIPS sister project in Ghana in both the current and prior year. This project works to empower communities in an area of Northern Ghana to make a sustainable peace out of a previous violent conflict between two tribes. No amounts were outstanding at the end of the period (2023 - £NIL).

During the year the cost allocation model was reviewed, and a proportion of staff costs has now been allocated to raising funds, which had previously not been done. This allows the accounts to more accurately reflect the fact that there is an element of staff time that is spent raising funds. It also demonstrates the focus there has been on sustainably growing income which reflects in the fact that income has increased by 52% in the current year.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 5.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 6.

An analysis of staff costs can be found in note 7.

Indirect costs includes:

	Total Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2023 £
Other staff costs	4,264	851
Premises	4,915	7,093
Administration	4,296	2,704
Professional services	2,330	841
Governance	2,211	2,701
	18,016	14,190

Governance costs includes:

	Total Funds Year ended 31 Mar 2024 £	<i>Total Funds Year ended 31 Mar 2023 £</i>
Independent examination	1,386	1,800
Insurance	825	901
	2,211	<i>2,701</i>

5. Expenditure on raising funds

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Staff costs	1,984	15,452	17,436
Other direct costs	160	-	160
Indirect costs	-	1,559	1,559
	2,144	17,011	19,155

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	<i>Total Funds Year ended 31 Mar 2023 £</i>
Other direct costs	3,864	-	<i>3,864</i>
Indirect costs	420	-	<i>420</i>
	4,284	-	4,284

During the year the cost allocation model was reviewed, and a proportion of staff costs has now been allocated to raising funds, which had previously not been done. This allows the accounts to more accurately reflect the fact that there is an

element of staff time that is spent raising funds. It also demonstrates the focus there has been on sustainably growing income which reflects in the fact that income has increased by 52% in the current year.

6. Expenditure on charitable activities

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Grants to partners	40,337	22,293	62,630
Staff costs	-	73,372	73,372
Other direct costs	-	49,803	49,803
Indirect costs	-	16,457	16,457
	40,337	161,925	202,262

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Grants to partners	40,103	-	40,103
Staff costs	50,568	17,231	67,799
Other direct costs	6,704	12,000	18,704
Indirect costs	11,270	2,500	13,770
	108,645	31,731	140,376

7. Staff costs

	Total Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2023 £
Gross salaries	85,128	64,017
Employer's NIC	1,327	729
Employer's pension	4,353	3,053
	90,808	67,799

The average headcount during the period was 4 persons (2023 – 3 persons).

No employee received employee benefits of more than £60,000 (2023 – NIL).

Total remuneration to key management personnel was £43,365 (2023 – £36,088).

8. Fixed asset investments

	Total Funds 31 Mar 2024 £	<i>Total Funds 31 Mar 2023 £</i>
Market value brought forward	-	30,199
Additions at cost	-	2,826
Proceeds on disposal	-	(30,875)
Net gains/(losses) in period	-	(2,150)
Market value carried forward	-	-
Cash held as part of the investment portfolio	-	30
	<hr/>	<hr/>
	-	30

Analysis of market value of investments by type:

	Total Funds 31 Mar 2024 £	<i>Total Funds 31 Mar 2023 £</i>
Cash held as part of the investment portfolio	-	30
	<hr/>	<hr/>
	-	30

9. Debtors

	Total Funds 31 Mar 2024 £	<i>Total Funds 31 Mar 2023 £</i>
Accrued income	5,978	-
Other debtors	242	-
	<hr/>	<hr/>
	6,220	-

10. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2024 £	<i>Total Funds 31 Mar 2023 £</i>
Accruals	1,386	3,600
HMRC control account	1,689	513
Pensions payable	702	245
	<hr/>	<hr/>
	3,777	4,358

11. Analysis of charity funds

	Funds brought forward Year ended 31 Mar 2024 £	Income in year Year ended 31 Mar 2024 £	Expenditure in year Year ended 31 Mar 2024 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2024 £	Funds carried forward Year ended 31 Mar 2024 £
Restricted funds					
Brixton	1,002	135,134	(136,136)	-	-
Brixton Community Organising	10,551	34,733	(18,304)	-	26,980
Ghana	-	24,260	(24,260)	-	-
Support costs	-	236	(236)	-	-
Restricted funds	11,553	194,363	(178,936)	-	26,980
Unrestricted funds	29,395	47,382	(42,481)	-	34,296
	40,948	241,745	(221,417)	-	61,276

Brixton

These are funds received specifically for the Brixton project which is centred on the reduction of serious youth violence and peace-making in the Brixton area.

Brixton Community Organising

These are funds raised through a fundraising campaign specifically for work as part of the Brixton project.

Ghana

These were funds received to support the work in Ghana.

Support costs

These were funds received to support specific overhead costs.

	Funds brought forward Year ended 31 Mar 2023 £	Income in year Year ended 31 Mar 2023 £	Expenditure in year Year ended 31 Mar 2023 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2023 £	Funds carried forward Year ended 31 Mar 2023 £
<i>Restricted funds</i>					
Brixton	3,543	9,500	(12,041)	-	1,002
Brixton Community Organising	4,107	17,594	(11,150)	-	10,551
Salaries	-	5,040	(5,040)	-	-
Monitoring trip	-	3,500	(3,500)	-	-
<i>Restricted funds</i>	7,650	35,634	(31,731)	-	11,553
<i>Unrestricted funds</i>	21,280	123,190	(112,929)	(2,146)	29,395
	28,930	158,824	(144,660)	(2,146)	40,948

Salaries

These were funds received specifically for salary contributions.

Monitoring trip

These were funds received to support a trip to Ghana in May 2022.

12. Analysis of net assets

	Unrestricted Funds 31 Mar 2024 £	Restricted Funds 31 Mar 2024 £	Total Funds 31 Mar 2024 £
Current assets	38,073	26,980	65,053
Current liabilities	(3,777)	-	(3,777)
	34,296	26,980	61,276

	Unrestricted Funds 31 Mar 2023 £	Restricted Funds 31 Mar 2023 £	Total Funds 31 Mar 2023 £
Fixed assets	30	-	30
Current assets	33,723	11,553	45,276
Current liabilities	(4,358)	-	(4,358)
	29,395	11,553	40,948

13. Trustee remuneration

During the year, no trustee received any remuneration (2023 - £Nil).

No member of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2023 - £Nil).

14. Related party transactions

During the year there were no related party transactions (2023 - £Nil).

CHIPS (CHRISTIAN INTERNATIONAL PEACE SERVICE)

England & Wales - Charity number 1174527

Accounts



We take sides. Both sides.

CHIPS (Christian International Peace Service)
Annual report and financial statements

Year ended 31 March 2023

Charity no 1174527

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Introduction

I am pleased to present our Annual Report and Accounts for the year ended 31st March 2023.

Over the year we continued to run our peacemaking projects in Brixton and Ghana.

Our income over the year was £158,824 and our expenditure £144,660. As a result, the level of total funds at the end of the year was £40,948.

Of these, funds, £29,395 were unrestricted, an increase of £8,115 on the previous year.

In April 2023, we published a report on our activities and the impact of our work in 2022/23. A copy of that report can be seen [online here](#) or a physical copy can be obtained by contacting the CHIPS team on office@chipspeace.org.

Neville Jephcote

Chair of Trustees

Legal and administrative information

Charity name	CHIPS (Christian International Peace Service)	
Charity registration no	1174527	
Registered office	Unit 7 Warwick House Overton Road Brixton London SW9 7JP	
Trustees	Neville Jephcote Elsie Belcher Alexandra Cameron Julie Finn Zac Egau Dee Spurdle	Chair (<i>appointed as Chair 17 April 2023</i>) (<i>appointed 20 September 2022</i>) (<i>appointed 3 May 2022, resigned 3 January 2023</i>) (<i>Chair until 17 April 2023</i>) (<i>resigned 25 October 2022</i>)
Key staff	Andrew Jackson Alexandra Cameron	Director to 6 January 2023 Director from 1st April 2023
Independent examiner	Andy Nash Accounting & Consultancy Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Primary bankers	Co-operative Bank PO Box 250 Skelmersdale WN8 6WT	

Trustees' annual report

The Board of Trustees, submit their annual report and the financial statements of CHIPS (Christian International Peace Service) for the year ended 31 March 2023. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objects

The objects of the charity are, for the public benefit:

- To advance the Christian Gospel throughout the world, particularly in areas of tension, unrest and suffering by all charitable means available; and
- To relieve poverty and advance education throughout the world, particularly in areas of tension, unrest and suffering.

In practice this is achieved by supporting teams living amongst communities experiencing violent conflict, empowering and equipping them to make peace and build sustainable futures free from violence.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Development, achievements and activities during the year

In April 2023, we published a report on our activities and the impact of our work in 2022/23. A copy of that report can be seen [online here](#) or a physical copy can be obtained by contacting the CHIPS team on office@chipspeace.org

Financial Review

During the current financial year the charity achieved a surplus of £12,018 (2022 - deficit of £54,090), increasing total reserves at year end to £40,948 (2022 - £28,930).

Of the total reserves held at year end £29,395 were unrestricted in nature (2022 - £21,280).

Reserves Policy

The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure to allow for an orderly closure should the decision be made to close the charity. This currently sits at £38,577, with the year-end unrestricted reserves sitting below this limit at £29,395. Whilst below this limit, the trustees are confident that this position will continue to improve over the next financial year.

Structure, Governance and Management

Governing Document

CHIPS (Christian International Peace Service) was established as a Charitable Incorporated Organisation and is governed by its constitution dated 10th August 2017, and has the registered charity number 1174527.

On 23rd October 2017, the Charity Commission authorised the transfer to the charity of all the assets and liabilities of Christian International Peace Service (Charity Number 267140) (The Trust). The transfer took effect from 1st April 2018 with the assumption by the charity of all the charitable activities of the Trust.

Recruitment and Appointment of Trustees

The trustees are the only voting members of the charity. They are not remunerated in any form for their services as trustees.

The existing trustees have the power to appoint new or additional trustees.

Under the terms of the Constitution, the trustees have the power to do anything which is calculated to further the objects of the charity or is conducive or incidental to doing so. The income and property of the charity must be applied solely towards the promotion of its objects.

Organisational structure

The Trustees meet four or five times each year. They are primarily concerned with major decisions and with the strategy of the charity. They keep the charity's financial position under review. They oversee the recruitment of senior staff and agree to other staff appointments as necessary.

Normal operational decisions are delegated to the Director who provides regular briefings to the trustees. The Director had frequent and regular access to the Chair of Trustees and other trustees as needed.

Andrew Jackson was Director until 6th January 2023 having resigned in October 2022. Alexandra Cameron was recruited as successor in the role of Director but started after the close of this year's accounts on 1st April 2023. During the interim between Directors, the

trustees became more involved with the day-to-day running of CHIPS to ensure activities could continue.

Risk Statement

The Trustees continue to review the risks to which they consider the charity is exposed. Appropriate procedures are in place to identify, monitor, and review these risks on a regular basis. The trustees have identified that the primary risk to the charity is financial instability and, as above, the financial position is reviewed on a monthly basis.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4-5 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 12 December 2023 and signed on its behalf by:


N W JEPHCOTE

N W JEPHCOTE (Jan 12, 2024 13:12 GMT)

Neville Jephcote

Chair

Independent examiner's report to the board of trustees of CHIPS (Christian International Peace Service)

I report to the trustees on my examination of the accounts of CHIPS (Christian International Peace Service) (charity number 1174527) for the year ended 31 March 2023 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash FCA

For and on behalf of Andy Nash Accounting & Consultancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 12 January 2024

Statement of Financial Activities

For the year ended 31 March 2023

	<i>Notes</i>	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Income from					
Donations and legacies	3	122,554	35,634	158,188	<i>142,673</i>
Investments		636	-	636	<i>1,096</i>
Total income		123,190	35,634	158,824	<i>143,769</i>
Expenditure on					
Raising funds	4 & 5	4,284	-	4,284	<i>5,044</i>
Charitable activities	4 & 6	108,645	31,731	140,376	<i>191,650</i>
Total expenditure		112,929	31,731	144,660	<i>196,694</i>
Net gains/(losses) on investments	8	(2,146)	-	(2,146)	<i>(1,165)</i>
Net income/(expenditure)		8,115	3,903	12,018	<i>(54,090)</i>
Reconciliation of funds					
Total funds brought forward	10 & 11	21,280	7,650	28,930	<i>83,020</i>
Total funds carried forward	10 & 11	29,395	11,553	40,948	<i>28,930</i>

** All income from investments was unrestricted in both the current and prior year*

The notes on pages 9 to 17 form part of the financial statements.

Balance Sheet

As at 31 March 2023

	Notes	£	Total Funds 31 Mar 2023 £	Total Funds 31 Mar 2022 £
Fixed assets				
Investments	8		30	33,768
Total fixed assets			30	33,768
Current assets				
Cash at bank and in hand		45,276		9,837
Total current assets		45,276		9,837
Creditors - amounts falling due within one year	9	(4,358)		(14,675)
Net current assets			40,918	(4,838)
Total net assets			40,948	28,930
Funds of the charity				
Restricted	10 & 11		11,553	7,650
Unrestricted				
General	10 & 11	29,395		21,280
Total unrestricted			29,395	21,280
Total funds			40,948	28,930

The notes on pages 9 to 17 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 12 December 2023 and signed on their behalf by:

N W JEPHCOTE

N W JEPHCOTE (Jan 12, 2024 13:12 GMT)

Neville Jephcote

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees, has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure to allow for an orderly closure should the decision be made to close the charity. This currently sits at £38,577, with the year-end unrestricted reserves sitting below this limit at £29,395. Whilst below this limit, the trustees are confident that this position will continue to improve over the next financial year.

Legal status

CHIPS (Christian International Peace Service) is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Unit 7, Warwick House, Overton Road, Brixton, London, SW9 7JP.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in

furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Non-recoverable VAT is included against the expenditure heading to which it relates.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Grants payable are payments made to third parties in furtherance of the Charity's objectives.

Unconditional grant offers are accrued in full once the recipient has been advised of the grant award and the payment is probable. Where grant awards are subject to performance conditions that are outside of the control of the Charity these are accrued when the recipients have been notified of the grant award. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Pensions

Pension contributions payable under a defined contribution scheme are charged to the SOFA in the accounting period to which they relate.

Tangible fixed assets and depreciation

Only assets costing more than £500 are capitalised. Currently there are no assets held over this limit.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

	<i>Notes</i>	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Income from				
Donations and legacies	<i>3</i>	65,647	77,026	<i>142,673</i>
Investments		1,096	-	<i>1,096</i>
Total income		<u>66,743</u>	<u>77,026</u>	<i>143,769</i>
Expenditure on				
Raising funds	<i>4 & 5</i>	5,044	-	<i>5,044</i>
Charitable activities	<i>4 & 6</i>	81,318	110,332	<i>191,650</i>
Total expenditure		<u>86,362</u>	<u>110,332</u>	<i>196,694</i>
Net gains/(losses) on investments	<i>8</i>	(1,165)	-	<i>(1,165)</i>
Net income/(expenditure)		<u>(20,784)</u>	<u>(33,306)</u>	<i>(54,090)</i>
Reconciliation of funds				
Total funds brought forward	<i>10 & 11</i>	42,064	40,956	<i>83,020</i>
Total funds carried forward	<i>10 & 11</i>	<u>21,280</u>	<u>7,650</u>	<i>28,930</i>

3. Income from donations and legacies

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Donations	70,994	19,257	90,251
Grant income	51,560	16,377	67,937
	<u>122,554</u>	<u>35,634</u>	<u>158,188</u>

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Donations	41,088	20,042	<i>61,130</i>
Grant income	24,559	56,984	<i>81,543</i>
	<u><i>65,647</i></u>	<u><i>77,026</i></u>	<i>142,673</i>

4. Total expenditure

	Grants to partners Year ended 31 Mar 2023 £	Staff costs Year ended 31 Mar 2023 £	Other direct costs Year ended 31 Mar 2023 £	Indirect costs Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Raising funds	-	-	3,864	420	4,284
Charitable activities	40,103	67,799	18,704	13,770	140,376
Total expenditure	40,103	67,799	22,568	14,190	144,660

	Grants to partners Year ended 31 Mar 2022 £	Staff costs Year ended 31 Mar 2022 £	Other direct costs Year ended 31 Mar 2022 £	Indirect costs Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Raising funds	-	-	4,578	466	<i>5,044</i>
Charitable activities	33,629	106,551	33,758	17,712	<i>191,650</i>
<i>Total expenditure</i>	<i>33,629</i>	<i>106,551</i>	<i>38,336</i>	<i>18,178</i>	<i>196,694</i>

Grants to partners are all amounts paid to CHIPS sister project in Ghana in both the current and prior year. This project works to empower communities in an area of Northern Ghana to make a sustainable peace out of a previous violent conflict between two tribes. No amounts were outstanding at the end of the period (2022 - £NIL).

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Indirect costs includes:

	Total Funds Year ended 31 Mar 2023 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Other staff costs	851	<i>1,420</i>
Premises	7,093	<i>6,149</i>
Administration	2,704	<i>4,890</i>
Professional services	841	<i>2,617</i>
Governance	2,701	<i>3,102</i>
	14,190	<i>18,178</i>

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 5.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 6.

An analysis of staff costs can be found in note 7.

Governance costs includes:

	Total Funds Year ended 31 Mar 2023 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Independent examination	1,800	<i>1,800</i>
Insurance	901	<i>738</i>
Trustee meeting expenses	-	<i>564</i>
	2,701	<i>3,102</i>

5. Expenditure on raising funds

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Other direct costs	3,864	-	3,864
Grant income	420	-	420
	4,284	-	4,284

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Other direct costs	4,578	-	<i>4,578</i>
Indirect costs	466	-	<i>466</i>
	5,044	-	<i>5,044</i>

6. Expenditure on charitable activities

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Grants to partners	40,103	-	40,103
Staff costs	50,568	17,231	67,799
Other direct costs	6,704	12,000	18,704
Grant income	11,270	2,500	13,770
	108,645	31,731	140,376

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Grants to partners	33,629	-	<i>33,629</i>
Staff costs	36,325	70,226	<i>106,551</i>
Other direct costs	1,407	32,351	<i>33,758</i>
Indirect costs	9,957	7,755	<i>17,712</i>
	<i>81,318</i>	<i>110,332</i>	<i>191,650</i>

7. Staff costs

	Total Funds Year ended 31 Mar 2023 £	<i>Total Funds Year ended 31 Mar 2022 £</i>
Gross salaries	64,017	<i>97,893</i>
Employer's NIC	729	<i>4,089</i>
Employer's pension	3,053	<i>4,569</i>
	67,799	<i>106,551</i>

The average headcount during the period was 3 persons (2022 – 5 persons).

No employee received employee benefits of more than £60,000 (2022 – NIL).

Total remuneration to key management personnel was £36,088 (2022 – £48,200).

8. Fixed asset investments

	Total Funds 31 Mar 2023 £	<i>Total Funds 31 Mar 2022 £</i>
Market value brought forward	30,199	30,703
Additions at cost	2,826	661
Proceeds on disposal	(30,875)	-
Net gains/(losses) in period	(2,150)	(1,165)
Market value carried forward	-	30,199
Cash held as part of the investment portfolio	30	3,569
	30	33,768

Analysis of market value of investments by type:

	Total Funds 31 Mar 2023 £	<i>Total Funds 31 Mar 2022 £</i>
Fixed interest investments and equities	-	30,199
Cash held as part of the investment portfolio	30	3,569
	30	33,768

9. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2023 £	<i>Total Funds 31 Mar 2022 £</i>
Accruals	3,600	1,800
HMRC control account	513	11,581
Pensions payable	245	597
Trade creditors	-	697
	4,358	14,675

10. Analysis of charity funds

	Funds brought forward Year ended 31 Mar 2023 £	Income in year Year ended 31 Mar 2023 £	Expenditure in year Year ended 31 Mar 2023 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2023 £	Funds carried forward Year ended 31 Mar 2023 £
<i>Restricted funds</i>					
Brixton	3,543	9,500	(12,041)	-	1,002
Brixton Community Organising	4,107	17,594	(11,150)	-	10,551
Salaries	-	5,040	(5,040)	-	-
Monitoring trip	-	3,500	(3,500)	-	-
<i>Restricted funds</i>	7,650	35,634	(31,731)	-	11,553
<i>Unrestricted funds</i>	21,280	123,190	(112,929)	(2,146)	29,395
	28,930	158,824	(144,660)	(2,146)	40,948

Brixton

These are funds received specifically for the Brixton project which is centred on the reduction of serious youth violence and peace-making in the Brixton area.

Brixton Community Organising

These are funds raised through a fundraising campaign specifically for work as part of the Brixton project.

Salaries

These were funds received specifically for salary contributions.

Monitoring trip

These were funds received to support a trip to Ghana in May 2022.

	Funds brought forward Year ended 31 Mar 2022 £	Income in year Year ended 31 Mar 2022 £	Expenditure in year Year ended 31 Mar 2022 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2022 £	Funds carried forward Year ended 31 Mar 2022 £
<i>Restricted funds</i>					
Brixton	22,927	61,180	(80,564)	-	3,543
Brixton Community Organising	18,029	15,846	(29,768)	-	4,107
<i>Restricted funds</i>	40,956	77,026	(110,332)	-	7,650
<i>Unrestricted funds</i>	42,064	66,743	(86,362)	(1,165)	21,280
	83,020	143,769	(196,694)	(1,165)	28,930

11. Analysis of net assets

	Unrestricted Funds 31 Mar 2023 £	Restricted Funds 31 Mar 2023 £	Total Funds 31 Mar 2023 £
Fixed assets	30	-	30
Current assets	33,723	11,553	45,276
Current liabilities	(4,358)	-	(4,358)
	29,395	11,553	40,948

	Unrestricted Funds 31 Mar 2022 £	Restricted Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2022 £</i>
Fixed assets	33,768	-	<i>33,768</i>
Current assets	2,187	7,650	<i>9,837</i>
Current liabilities	(14,675)	-	<i>(14,675)</i>
	<i>21,280</i>	<i>7,650</i>	<i>28,930</i>

12. Trustee remuneration

During the year, no trustee received any remuneration (2022 - £Nil).

No member of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2022 - £Nil).

13. Related party transactions

During the year there were no related party transactions (2022 - £Nil).

CHIPS (CHRISTIAN INTERNATIONAL PEACE SERVICE)

England & Wales - Charity number 1174527

Accounts



We take sides. Both sides.

CHIPS (Christian International Peace Service)
Annual report and financial statements

Year ended 31 March 2022

Charity no 1174527

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Introduction

I am pleased to present our Annual Report and Accounts for the year ended 31st March 2022.

Over the year we continued to run our peacemaking projects in Brixton and Ghana.

Our income over the year was £143,769 and our expenditure £196,694. As a result, the level of total funds at the end of the year was £28,930

Of these, funds, £21,280 were unrestricted, a reduction of £20,784 on the previous year.

In May 2022, we published a report on our activities and the impact of our work in 2021/22. A copy of that report

can be obtained by contacting the CHIPS team on office@chipspeace.org

A similar report will be published in March 2023.



[Julie Finn \(Jan 30, 2023 19:29 GMT\)](#)

Julie Finn

Chair of Trustees

Legal and administrative information

Charity name	CHIPS (Christian International Peace Service)	
Charity registration no	1174527	
Registered office	Unit 7 Warwick House Overton Road Brixton London SW9 7JP	
Trustees	Julie Finn Elsie Belcher Alexandra Cameron Zac Egau Neville Jephcote Dee Spurdle	Chair (<i>from 1 January 2021</i>) (<i>appointed 20 September 2022</i>) (<i>appointed 3 May 2022, resigned 3 January 2023</i>) (<i>appointed 6 July 2021</i>) (<i>resigned 25 October 2022</i>)
Key staff	Andrew Jackson	Director to 6 January 2023
Independent examiner	Andy Nash Accounting & Consultancy Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Primary bankers	Co-operative Bank PO Box 250 Skelmersdale WN8 6WT	

Trustees' annual report

The Board of Trustees, submit their annual report and the financial statements of CHIPS (Christian International Peace Service) for the year ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objects

The objects of the charity are, for the public benefit:

- To advance the Christian Gospel throughout the world, particularly in areas of tension, unrest and suffering by all charitable means available; and
- To relieve poverty and advance education throughout the world, particularly in areas of tension, unrest and suffering.

In practice this is achieved by supporting teams living amongst communities experiencing violent conflict, empowering and equipping them to make peace and build sustainable futures free from violence.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Development, achievements and activities during the year

An Impact Report was published in May 2022 reviewing our work and its impact over 2020-2021 and a further report will be published in February 2023 covering 2021-2022. Copies of both can be obtained by contacting the CHIPS team at office@chipspeace.org.

During the year covered by this report, the projects in Brixton and Ghana continued. Both were impacted by the ongoing Covid pandemic, which also impacted any expansion into new projects.

Financial Review

During the current financial year the charity incurred a deficit of £54,090 (2021 - surplus of £34,543), decreasing total reserves at year end to £28,930 (2021 - £83,020).

Of the total reserves held at year end £21,280 was unrestricted in nature (2021 - £42,064).

Reserves Policy

The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure. These accounts show reserves of £21,280 which is equivalent to just over one month's expenditure, and the charity had negative net current assets at the end of the year. However, since year end the investments have been divested, and Trustees are confident that the charity can meet its liabilities as they fall due. In practice, the trustees monitor the financial position of the charity monthly to ensure that the charity has sufficient unrestricted funds at any given point to be able to wind up the operations of the charity in an orderly manner should that be required.

Structure, Governance and Management

Governing Document

CHIPS (Christian International Peace Service) was established as a Charitable Incorporated Organisation and is governed by its constitution dated 10th August 2017, and has the registered charity number 1174527.

On 23rd October 2017, the Charity Commission authorised the transfer to the charity of all the assets and liabilities of Christian International Peace Service (Charity Number 267140) (The Trust). The transfer took effect from 1st April 2018 with the assumption by the charity of all the charitable activities of the Trust.

Recruitment and Appointment of Trustees

The trustees are the only voting members of the charity. They are not remunerated in any form for their services as trustees.

The existing trustees have the power to appoint new or additional trustees.

Under the terms of the Constitution, the trustees have the power to do anything which is calculated to further the objects of the charity or is conducive or incidental to doing so. The income and property of the charity must be applied solely towards the promotion of its objects.

Organisational structure

The Trustees meet four or five times each year. They are primarily concerned with major decisions and with the strategy of the charity. They keep the charity's financial position under review. They oversee the recruitment of senior staff and agree to other staff appointments as necessary.

Normal operational decisions are delegated to the Director who provides regular briefings to the trustees. In future, these will be delegated to the Programme Co-Ordinator (see below). The Director had frequent and regular access to the Chair of Trustees and other trustees as needed and the same will be the case for the Programme Co-Ordinator.

Andrew Jackson was Director throughout the period to which this report and accounts relate. He resigned in October 2022 and finished his employment with CHIPS on the 6th January 2023. A successor has been recruited and will start their employment in April 2023.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4-5 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 28 January 2023 and signed on its behalf by:



Julie Finn (Jan 30, 2023 19:29 GMT)

Mrs Julie Finn

Chair

Independent examiner's report to the board of trustees of CHIPS (Christian International Peace Service)

I report to the trustees on my examination of the accounts of CHIPS (Christian International Peace Service) (charity number 1174527) for the year ended 31 March 2022 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash ACA

For and on behalf of Andy Nash Accounting & Consultancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 30 January 2023

Statement of Financial Activities**For the year ended 31 March 2022**

	<i>Notes</i>	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Income from					
Donations and legacies	2	65,647	77,026	142,673	<i>280,850</i>
Investments		1,096	-	1,096	<i>817</i>
Total income		66,743	77,026	143,769	<i>281,667</i>
Expenditure on					
Raising funds	3 & 4	5,044	-	5,044	<i>4,024</i>
Charitable activities	3 & 5	81,318	110,332	191,650	<i>248,265</i>
Total expenditure		86,362	110,332	196,694	<i>252,289</i>
Net gains/(losses) on investments	7	(1,165)	-	(1,165)	<i>5,165</i>
Net income/(expenditure)		(20,784)	(33,306)	(54,090)	<i>34,543</i>
Reconciliation of funds					
Total funds brought forward	10 & 11	42,064	40,956	83,020	<i>48,477</i>
Total funds carried forward	10 & 11	21,280	7,650	28,930	<i>83,020</i>

* All income from investments was unrestricted in both the current and prior year

The notes on pages 9 to 17 form part of the financial statements.

Balance Sheet

As at 31 March 2022

	Notes	£	Total Funds 31 Mar 2022 £	Total Funds 31 Mar 2021 £
Fixed assets				
Investments	7		33,768	33,984
Total fixed assets			33,768	33,984
Current assets				
Debtors	8	-		20,436
Cash at bank and in hand		9,837		34,523
Total current assets		9,837		54,959
Creditors - amounts falling due within one year	9	(14,675)		(5,923)
Net current assets			(4,838)	49,036
Total net assets			28,930	83,020
Funds of the charity				
Restricted	10 & 11		7,650	40,956
Unrestricted				
General	10 & 11	21,280		42,064
Total unrestricted			21,280	42,064
Total funds			28,930	83,020

The notes on pages 9 to 17 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 January 2023 and signed on their behalf by:

Julie Finn

Julie Finn (Jan 30, 2023 19:29 GMT)

Mrs Julie Finn

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees, has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. Whilst these accounts show reserves of £21,280 which is equivalent to just over one month's expenditure, and the charity had negative net current assets at the end of the year. Since year end the investments have been divested, and Trustees are confident that the charity can meet its liabilities as they fall due. In practice, the trustees monitor the financial position of the charity monthly to ensure that the charity has sufficient unrestricted funds at any given point to be able to wind up the operations of the charity in an orderly manner should that be required.

Legal status

CHIPS (Christian International Peace Service) is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Unit 7, Warwick House, Overton Road, Brixton, London, SW9 7JP.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Non-recoverable VAT is included against the expenditure heading to which it relates.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated

between activities proportionate to the direct costs incurred in those activities.

Grants payable are payments made to third parties in furtherance of the Charity's objectives.

Unconditional grant offers are accrued in full once the recipient has been advised of the grant award and the payment is probable. Where grant awards are subject to performance conditions that are outside of the control of the Charity these are accrued when the recipients have been notified of the grant award. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Pensions

Pension contributions payable under a defined contribution scheme are charged to the SOFA in the accounting period to which they relate.

Tangible fixed assets and depreciation

Only assets costing more than £500 are capitalised. Currently there are no assets held over this limit.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Donations	41,088	20,042	61,130
Grant income	24,559	56,984	81,543
	65,647	77,026	142,673
	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Donations	99,454	17,962	<i>117,416</i>
Grant income	6,000	157,434	<i>163,434</i>
	<i>105,454</i>	<i>175,396</i>	<i>280,850</i>

3. Total expenditure

	Grants to partners Year ended 31 Mar 2022 £	Staff costs Year ended 31 Mar 2022 £	Other direct costs Year ended 31 Mar 2022 £	Indirect costs Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Raising funds	-	-	4,578	466	5,044
Charitable activities	33,629	106,551	33,758	17,712	191,650
Total expenditure	33,629	106,551	38,336	18,178	196,694

	Grants to partners Year ended 31 Mar 2021 £	Staff costs Year ended 31 Mar 2021 £	Other direct costs Year ended 31 Mar 2021 £	Indirect costs Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Raising funds	-	-	3,618	406	<i>4,024</i>
Charitable activities	29,157	166,980	27,084	25,044	<i>248,265</i>
<i>Total expenditure</i>	<i>29,157</i>	<i>166,980</i>	<i>30,702</i>	<i>25,450</i>	<i>252,289</i>

Grants to partners are all amounts paid to CHIPS sister project in Ghana in both the current and prior year. This project works to empower communities in an area of Northern Ghana to make a sustainable peace out of a previous violent conflict between two tribes. No amounts were outstanding at the end of the period (2020 - £NIL).

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Indirect costs includes:

	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Other staff costs	1,420	<i>1,396</i>
Premises	6,149	<i>6,145</i>
Administration	4,890	<i>6,780</i>
Professional services	2,617	<i>8,166</i>
Governance	3,102	<i>2,963</i>
	18,178	<i>25,450</i>

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 4.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 5.

An analysis of staff costs can be found in note 6.

Governance costs includes:

	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Independent examination	1,800	<i>1,800</i>
Insurance	738	<i>808</i>
Trustee meeting expenses	564	<i>355</i>
	3,102	<i>2,963</i>

4. Expenditure on raising funds

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Other direct costs	4,578	-	4,578
Grant income	466	-	466
	5,044	-	5,044

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Other direct costs	3,618	-	<i>3,618</i>
Indirect costs	406	-	<i>406</i>
	4,024	-	<i>4,024</i>

5. Expenditure on charitable activities

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Grants to partners	33,629	-	33,629
Staff costs	36,325	70,226	106,551
Other direct costs	1,407	32,351	33,758
Grant income	9,957	7,755	17,712
	81,318	110,332	191,650

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Grants to partners	29,157	-	<i>29,157</i>
Staff costs	47,973	119,007	<i>166,980</i>
Other direct costs	3,423	23,661	<i>27,084</i>
Indirect costs	8,037	17,007	<i>25,044</i>
	<i>88,590</i>	<i>159,675</i>	<i>248,265</i>

6. Staff costs

	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Gross salaries	97,893	<i>154,942</i>
Employer's NIC	4,089	<i>7,135</i>
Employer's pension	4,569	<i>4,903</i>
	106,551	<i>166,980</i>

The average headcount during the period was 5 persons (2021 – 6 persons).

No employee received employee benefits of more than £60,000 (2021 – NIL).

Total remuneration to key management personnel was £48,200 (2021 – £81,662).

7. Fixed asset investments

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2021 £</i>
Market value brought forward	30,703	24,555
Additions at cost	661	22,833
Proceeds on disposal	-	(21,850)
Net gains/(losses) in period	(1,165)	5,165
Market value carried forward	30,199	30,703
Cash held as part of the investment portfolio	3,569	3,281
	33,768	33,984

Analysis of market value of investments by type:

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2021 £</i>
Fixed interest investments and equities	30,199	30,703
Cash held as part of the investment portfolio	3,569	3,281
	33,768	33,984

8. Debtors

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2021 £</i>
Accrued income	-	20,050
Gift aid receivable	-	386
	-	20,436

9. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Mar 2021 £</i>
Accruals	1,800	1,800
HMRC control account	11,581	2,376
Pensions payable	597	909
Staff expense claims	-	43
Trade creditors	697	795
	14,675	5,923

10. Analysis of charity funds

	Funds brought forward Year ended 31 Mar 2022 £	Income in year Year ended 31 Mar 2022 £	Expenditure in year Year ended 31 Mar 2022 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2022 £	Funds carried forward Year ended 31 Mar 2022 £
<i>Restricted funds</i>					
Brixton	22,927	61,180	(80,564)	-	3,543
Brixton Community Organising	18,029	15,846	(29,768)	-	4,107
<i>Restricted funds</i>	40,956	77,026	(110,332)	-	7,650
<i>Unrestricted funds</i>	42,064	66,743	(86,362)	(1,165)	21,280
	83,020	143,769	(196,694)	(1,165)	28,930

Brixton

These are funds received specifically for the Brixton project which is centred on the reduction of serious youth violence and peace-making in the Brixton area.

Brixton Community Organising

These are funds raised through a fundraising campaign specifically for community organizing work as part of the Brixton project.

	Funds brought forward Year ended 31 Mar 2021 £	Income in year Year ended 31 Mar 2021 £	Expenditure in year Year ended 31 Mar 2021 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2021 £	Funds carried forward Year ended 31 Mar 2021 £
<i>Restricted funds</i>					
Brixton	9,267	99,754	(86,094)	-	22,927
Brixton Community Organising	15,968	25,168	(23,107)	-	18,029
COVID-19	-	50,474	(50,474)	-	-
<i>Restricted funds</i>	25,235	175,396	(159,675)	-	40,956
<i>Unrestricted funds</i>	23,242	106,271	(92,614)	5,165	42,064
	48,477	281,667	(252,289)	5,165	83,020

COVID-19

These are funds received to support the organisation respond to the challenges of the ongoing pandemic within the community.

11. Analysis of net assets

	Unrestricted Funds 31 Mar 2022 £	Restricted Funds 31 Mar 2022 £	Total Funds 31 Mar 2022 £
Fixed assets	33,768	-	33,768
Current assets	2,187	7,650	9,837
Current liabilities	(14,675)	-	(14,675)
	21,280	7,650	28,930

	Unrestricted Funds 31 Mar 2021 £	Restricted Funds 31 Mar 2021 £	<i>Total Funds 31 Mar 2021 £</i>
Fixed assets	33,984	-	<i>33,984</i>
Current assets	14,003	40,956	<i>54,959</i>
Current liabilities	(5,923)	-	<i>(5,923)</i>
	<i>42,064</i>	<i>40,956</i>	<i>83,020</i>

12. Trustee remuneration

During the year, no trustee received any remuneration (2021 - £Nil).

No member of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2021 - £Nil).

13. Related party transactions

During the year there were no related party transactions (2021 - £Nil).

CHIPS (CHRISTIAN INTERNATIONAL PEACE SERVICE)

England & Wales - Charity number 1174527

Accounts



We take sides. Both sides.

CHIPS (Christian International Peace Service)
Annual report and financial statements

Year ended 31 March 2021

Charity no 1174527

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Introduction

I am pleased to present our Annual Report and Accounts for the year ended 31st March 2021.

Over the year we continued to run our peacemaking projects in Brixton and Ghana but were unable to make any progress on the potential project in Central Asia I mentioned in my report last year.

Our income over the year was £281,667 and our expenditure £252,289. As a result, the level of funds held at the end of the year was £83,020, an increase of £34,543 on the previous year, with £42,064 of those funds unrestricted as to use.

In the third quarter of the year, the Trustees undertook a review of the long-term sustainability of the charity in light of an imbalance between the levels of unrestricted and restricted funding that were being generated. The major outcome of the review was a change in the leadership structure of the charity as we returned to having a sole director rather than a co-directorship model. The impact of this decision on costs came after the end of the financial year.

Our report and accounts for the year to March 2020 were presented against the background of the Covid pandemic and a number of restrictions on our activities. These accounts reflect the actual impact of

the pandemic in terms of activities and funding as we saw, in particular in Brixton, the need to respond to the immediate needs of the local community and adjust the emphasis of our work to focus on supporting families.

The pandemic had less of an impact on our project in Ghana save that restrictions on travel have necessitated the postponement of a planned evaluation of the project on its tenth anniversary.

In January 2021, we published a report on the impact of our work in 2020, a copy of which can be obtained by contacting our Director Andrew Jackson on andrew@chipspace.org.

A similar report on the impact of our work in 2021 will be published in February 2022.



Julie Finn

Chair of Trustees

Legal and administrative information

Charity name	CHIPS (Christian International Peace Service)	
Charity registration no	1174527	
Registered office	Unit 7 Warwick House Overton Road Brixton London SW9 7JP	
Trustees	Julie Finn	Chair (<i>from 1 January 2021</i>)
	Elfrida Calvocoressi	Chair (<i>resigned 1 January 2021</i>)
	Zac Egau	
	Neville Jephcote	(<i>appointed 6 July 2021</i>)
	Stuart Murray-Williams	
	Dee Spurdle	(<i>appointed 10 February 2021</i>)
Key staff	Andrew Jackson	Co-Director
	Paul Maxwell-Rose	Co-Director (Programmes) (<i>left 14 March 2021</i>)
Independent examiner	Andy Nash Accounting & Consultancy Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Primary bankers	Co-operative Bank PO Box 250 Skelmersdale WN8 6WT	

Trustees' annual report

The Board of Trustees, submit their annual report and the financial statements of CHIPS (Christian International Peace Service) for the year ended 31 March 2021. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objects

The objects of the charity are, for the public benefit:

- To advance the Christian Gospel throughout the world, particularly in areas of tension, unrest and suffering by all charitable means available; and
- To relieve poverty and advance education throughout the world, particularly in areas of tension, unrest and suffering.

In practice this is achieved by supporting teams living amongst communities experiencing violent conflict, empowering and equipping them to make peace and build sustainable futures free from violence.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Development, achievements and activities during the year

An Impact Report was published in January 2021 reviewing our work and its impact over 2020 and a further report will be published in February 2022 covering 2021. Copies of both can be obtained by contacting the CHIPS team at office@chipspeace.org.

During the year covered by this report, the projects in Brixton and Ghana continued. Both were impacted by the Covid pandemic. The pandemic and the departure of Paul Maxwell-Rose as Programmes Director also impacted any expansion into new projects.

Brixton

The focus of the Brixton project continued to be the reduction of youth violence in Brixton.

Whilst work in schools was limited by the pandemic, it was possible to continue with youth work both virtually and in person, bringing young people together to build

relationships around common activities and causes and tackling the divisions between them. A major success during the year was the writing, filming, production and release of a short film by a group of young people which tackled the theme of the racism they face in their lives.

In the last quarter of the year we joined a consortium of local organisations which secured funding from the Mayor of London's Violence Reduction Unit for a two year programme of working together with the community to tackle serious youth violence in Coldharbour Ward in Brixton which is one of the most severely impacted across London.

Ghana

The work in Ghana also continued to focus on building sustainable peace between the Nanumba/ Dagomba and Konkomba tribes.

The team of nationals, drawn from both tribes continued to live and work among the most affected communities, seeking to break down barriers and build trust, undertaking practical projects which address the causes of conflict and tension.

The Covid pandemic had less of an impact on the area of Ghana we work in than it had in other areas of Ghana and the UK. Some travel between different communities was limited for a period but it was possible throughout the year to keep projects running.

Financial Review

During the current financial year the charity achieved a surplus of £34,543 (2020 - deficit of £18,945), increasing total reserves at year end to £83,020 (2020 - £48,477).

Of the total reserves held at year end £42,064 was unrestricted in nature (2020 - £23,242).

Reserves Policy

The Trustees have established a policy whereby free reserves held by the charity should be set at a minimum of 3 month's expenditure. These accounts show reserves of £42,064 which is equivalent to two month's expenditure.

Structure, Governance and Management

Governing Document

CHIPS (Christian International Peace Service) was established as a Charitable Incorporated Organisation and is governed by its constitution dated 10th August 2017, and has the registered charity number 1174527.

On 23rd October 2017, the Charity Commission authorised the transfer to the charity of all the assets and liabilities of Christian International Peace Service (Charity Number 267140) (The Trust). The transfer took effect from 1st April 2018 with the assumption by the charity of all the charitable activities of the Trust.

Recruitment and Appointment of Trustees

The trustees are the only voting members of the charity. They are not remunerated in any form for their services as trustees.

The existing trustees have the power to appoint new or additional trustees.

Under the terms of the Constitution, the trustees have the power to do anything which is calculated to further the objects of the charity or is conducive or incidental to doing so. The income and property of the charity must be applied solely towards the promotion of its objects.

Organisational structure

The Trustees meet four or five times each year. They are primarily concerned with major decisions and with the strategy of the charity. They keep the charity's financial position under review. They oversee the recruitment of senior staff and agree to other staff appointments as necessary.

Normal operational decisions are delegated to the Director who provides regular briefings to the trustees. The Director has frequent and regular access to the Chair of Trustees and other trustees as needed.

Paul Maxwell-Rose and Andrew Jackson were Co-Directors until 31st December 2020 when Andrew Jackson was appointed Director. Paul Maxwell-Rose left CHIPS on the 14th March 2020 after 11 years service. Andrew Jackson continues as Director.

On the 31st December 2020, Elfrida Calvocoressi retired as Chair of Trustees and Julie Finn was appointed as her successor.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4-5 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 31 January 2022 and signed on its behalf by:



Mrs Julie Finn

Chair

Independent examiner's report to the board of trustees of CHIPS (Christian International Peace Service)

I report to the trustees on my examination of the accounts of CHIPS (Christian International Peace Service) (charity number 1174527) for the year ended 31 March 2021 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash ACA

For and on behalf of Andy Nash Accounting & Consultancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 31 January 2022

Statement of Financial Activities**For the year ended 31 March 2021**

	<i>Notes</i>	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	Total Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Income from					
Donations and legacies	2	105,454	175,396	280,850	175,471
Investments		817	-	817	984
Total income		106,271	175,396	281,667	176,455
Expenditure on					
Raising funds	3 & 4	4,024	-	4,024	4,069
Charitable activities	3 & 5	88,590	159,675	248,265	184,834
Total expenditure		92,614	159,675	252,289	188,903
Net gains/(losses) on investments	7	5,165	-	5,165	(6,497)
Net income/(expenditure)		18,822	15,721	34,543	(18,945)
Reconciliation of funds					
Total funds brought forward	10 & 11	23,242	25,235	48,477	67,422
Total funds carried forward	10 & 11	42,064	40,956	83,020	48,477

* All income from investments was unrestricted in both the current and prior year

The notes on pages 9 to 17 form part of the financial statements.

Balance Sheet

As at 31 March 2021

	Notes	£	Total Funds 31 Mar 2021 £	Total Funds 31 Mar 2020 £
Fixed assets				
Investments	7		33,984	28,136
Total fixed assets			33,984	28,136
Current assets				
Debtors	8	20,436	1,540	
Cash at bank and in hand		34,524	25,353	
Total current assets		54,960	26,893	
Creditors - amounts falling due within one year	9	(5,923)	(6,552)	
Net current assets			49,037	20,341
Total net assets			83,021	48,477
Funds of the charity				
Restricted	10 & 11		40,956	25,235
Unrestricted				
General	10 & 11	42,064	23,242	
Total unrestricted			42,064	23,242
Total funds			83,020	48,477

The notes on pages 9 to 17 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 31 January 2022 and signed on their behalf by:



Mrs Julie Finn

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2021, which occurred before the date of approval of the financial statements by the Board of Trustees, has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

Legal status

CHIPS (Christian International Peace Service) is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Unit 7, Warwick House, Overton Road, Brixton, London, SW9 7JP.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Non-recoverable VAT is included against the expenditure heading to which it relates.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Grants payable are payments made to third parties in furtherance of the Charity's objectives.

Unconditional grant offers are accrued in full once the recipient has been advised of the grant award and the payment is probable. Where grant awards are subject

to performance conditions that are outside of the control of the Charity these are accrued when the recipients have been notified of the grant award. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Pensions

Pension contributions payable under a defined contribution scheme are charged to the SOFA in the accounting period to which they relate.

Tangible fixed assets and depreciation

Only assets costing more than £500 are capitalised. Currently there are no assets held over this limit.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised

gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	Total Funds Year ended 31 Mar 2021 £
Donations	99,454	17,962	117,416
Grant income	6,000	157,434	163,434
	105,454	175,396	280,850

	Unrestricted Funds Year ended 31 Mar 2020 £	Restricted Funds Year ended 31 Mar 2020 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Donations	48,776	15,225	<i>64,001</i>
Grant income	82,669	28,801	<i>111,470</i>
	<i>131,445</i>	<i>44,026</i>	<i>175,471</i>

3. Total expenditure

	Grants to partners Year ended 31 Mar 2021 £	Staff costs Year ended 31 Mar 2021 £	Other direct costs Year ended 31 Mar 2021 £	Indirect costs Year ended 31 Mar 2021 £	Total Funds Year ended 31 Mar 2021 £
Raising funds	-	-	3,618	406	4,024
Charitable activities	29,157	166,980	27,084	25,044	248,265
Total expenditure	29,157	166,980	30,702	25,450	252,289

	Grants to partners Year ended 31 Mar 2020 £	Staff costs Year ended 31 Mar 2020 £	Other direct costs Year ended 31 Mar 2020 £	Indirect costs Year ended 31 Mar 2020 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Raising funds	-	-	3,491	578	<i>4,069</i>
Charitable activities	28,259	124,335	5,982	26,258	<i>184,834</i>
<i>Total expenditure</i>	<i>28,259</i>	<i>124,335</i>	<i>9,473</i>	<i>26,836</i>	<i>188,903</i>

Grants to partners are all amounts paid to CHIPS sister project in Ghana in both the current and prior year. This project works to empower communities in an area of Northern Ghana to make a sustainable peace out of a previous violent conflict between two tribes. No amounts were outstanding at the end of the period (2020 - £NIL).

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Indirect costs includes:

	Total Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Other staff costs	1,396	<i>3,974</i>
Premises	6,145	<i>7,343</i>
Administration	6,780	<i>6,000</i>
Professional services	8,166	<i>6,858</i>
Governance	2,963	<i>2,661</i>
	25,450	<i>26,836</i>

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 4.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 5.

An analysis of staff costs can be found in note 6.

Governance costs includes:

	Total Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Independent examination	1,800	<i>1,800</i>
Insurance	808	<i>764</i>
Trustee meeting expenses	355	<i>97</i>
	<u>2,963</u>	<i><u>2,661</u></i>

4. Expenditure on raising funds

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	Total Funds Year ended 31 Mar 2021 £
Other direct costs	3,618	-	3,618
Grant income	406	-	406
	<u>4,024</u>	<u>-</u>	<u>4,024</u>

	Unrestricted Funds Year ended 31 Mar 2020 £	Restricted Funds Year ended 31 Mar 2020 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Other direct costs	3,491	-	<i>3,491</i>
Indirect costs	578	-	<i>578</i>
	<u>4,069</u>	<u>-</u>	<i><u>4,069</u></i>

5. Expenditure on charitable activities

	Unrestricted Funds Year ended 31 Mar 2021 £	Restricted Funds Year ended 31 Mar 2021 £	Total Funds Year ended 31 Mar 2021 £
Grants to partners	29,157	-	29,157
Staff costs	47,973	119,007	166,980
Other direct costs	3,423	23,661	27,084
Grant income	8,037	17,007	25,044
	88,590	159,675	248,265

	Unrestricted Funds Year ended 31 Mar 2020 £	Restricted Funds Year ended 31 Mar 2020 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Grants to partners	28,259	-	<i>28,259</i>
Staff costs	96,690	27,645	<i>124,335</i>
Other direct costs	3,449	2,533	<i>5,982</i>
Indirect costs	25,645	613	<i>26,258</i>
	<i>154,043</i>	<i>30,791</i>	<i>184,834</i>

6. Staff costs

	Total Funds Year ended 31 Mar 2021 £	<i>Total Funds Year ended 31 Mar 2020 £</i>
Gross salaries	154,942	<i>113,837</i>
Employer's NIC	7,135	<i>6,993</i>
Employer's pension	4,903	<i>3,505</i>
	166,980	<i>124,335</i>

The average headcount during the period was 6 persons (2020 – 5 persons).

No employee received employee benefits of more than £60,000 (2020 – NIL).

Total remuneration to key management personnel was £81,662 (2020 – £80,644).

7. Fixed asset investments

	Total Funds 31 Mar 2021 £	<i>Total Funds 31 Mar 2020 £</i>
Market value brought forward	24,555	30,357
Additions at cost	22,833	695
Proceeds on disposal	(21,850)	-
Net gains/(losses) in period	5,165	(6,497)
Market value carried forward	30,703	24,555
Cash held as part of the investment portfolio	3,281	3,581
	33,984	28,136

Analysis of market value of investments by type:

	Total Funds 31 Mar 2021 £	<i>Total Funds 31 Mar 2020 £</i>
Fixed interest investments and equities	30,703	24,555
Cash held as part of the investment portfolio	3,281	3,581
	33,984	28,136

8. Debtors

	Total Funds 31 Mar 2021 £	<i>Total Funds 31 Mar 2020 £</i>
Accrued income	20,050	102
Gift aid receivable	386	1,438
	20,436	1,540

9. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2021 £	<i>Total Funds 31 Mar 2020 £</i>
Accruals	1,800	3,600
HMRC control account	2,376	2,360
Pensions payable	909	494
Staff expense claims	43	78
Trade creditors	795	20
	5,923	6,552

10. Analysis of charity funds

	Funds brought forward Year ended 31 Mar 2021 £	Income in year Year ended 31 Mar 2021 £	Expenditure in year Year ended 31 Mar 2021 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2021 £	Funds carried forward Year ended 31 Mar 2021 £
<i>Restricted funds</i>					
Brixton	9,267	99,754	- 86,094	-	22,927
Brixton Community Organising	15,968	25,168	- 23,107	-	18,029
COVID-19	-	50,474	- 50,474	-	-
<i>Restricted funds</i>	25,235	175,396	- 159,675	-	40,956
<i>Unrestricted funds</i>	23,242	106,271	- 92,614	5,165	42,064
	48,477	281,667	- 252,289	5,165	83,020

Brixton

These are funds received specifically for the Brixton project which is centred on the reduction of serious youth violence and peace-making in the Brixton area.

Brixton Community Organising

These are funds raised through a fundraising campaign specifically for community organizing work as part of the Brixton project.

COVID-19

These are funds received to support the organisation respond to the challenges of the ongoing pandemic within the community.

	Funds brought forward Year ended 31 Mar 2020 £	Income in year Year ended 31 Mar 2020 £	Expenditure in year Year ended 31 Mar 2020 £	Net gains/ (losses) on revaluation Year ended 31 Mar 2020 £	Funds carried forward Year ended 31 Mar 2020 £
<i>Restricted funds</i>					
Brixton	-	25,526	(16,259)	-	9,267
Brixton Community Organising	12,000	18,500	(14,532)	-	15,968
<i>Restricted funds</i>	12,000	44,026	- 30,791	-	25,235
<i>Unrestricted funds</i>	55,422	132,429	(158,112)	(6,497)	23,242
	67,422	176,455	- 188,903	- 6,497	48,477

11. Analysis of net assets

	Unrestricted Funds 31 Mar 2021 £	Restricted Funds 31 Mar 2021 £	Total Funds 31 Mar 2021 £
Fixed assets	33,984	-	33,984
Current assets	14,004	40,956	54,960
Current liabilities	(5,923)	-	(5,923)
	42,065	40,956	83,021

	Unrestricted Funds 31 Mar 2020 £	Restricted Funds 31 Mar 2020 £	<i>Total Funds 31 Mar 2020 £</i>
Fixed assets	28,136	-	<i>28,136</i>
Current assets	1,658	25,235	<i>26,893</i>
Current liabilities	(6,552)	-	<i>(6,552)</i>
	<i>23,242</i>	<i>25,235</i>	<i>48,477</i>

12. Trustee remuneration

During the year, no trustee received any remuneration (2020 - £NIL).

No member of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2020 - one member totalling £22).

13. Related party transactions

During the year there were no related party transactions (2020 - £NIL).









CHI001 - Final Accounts - 31 March 2021

Final Audit Report

2022-01-31

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