

Teleola Martha Christain Organisation  
Charity No 1174523

Report & Financial Statements  
31st March 2024

Coker Isah & Co.  
Chartered Certified Accountants

# Teleola Martha Christain Organisation

Charity No 1174523

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## Charity Details

Charity No 1174523

### MANAGEMENT COMMITTEES

Trustees	Mr M A Falase Mrs Teleola Oganla Ms Bukky Oriowo Mr D Joseph Oluwaponle
Secretary	Mr D Joseph Oluwaponle
Charity Number	1174523
Registered Office	74 Church Road Crystal Palace London SE19 2EZ
Accountants	Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
Bankers	Barclays Bank Plc Licester LE87 2BB

TRUSTEES' REPORT for the year ended 31 March 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

***Trustees***

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

***Investments powers***

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

***Constitution, objects and policies***

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

***Development, activities and achievements***

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

***Financial review***

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

***Risk Management***

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## Teleola Martha Christain Organisation

Charity No 1174523

### TRUSTEES' REPORT for the year ended 31 March 2023

#### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

#### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

#### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This project was approved by the trustees on 13/12/24 and signed on their behalf

signed  
Mrs Teleola Oganla  
Trustee

## Teleola Martha Christain Organisation

### Independent Examiner's Report on the Accounts Report the trustees and members of

Charity No 1174523

The accounts for the year ended 31 March 2023

Set out in pages 4-6

#### Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the charities 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- \* to state whether particular matters have come to my attention

#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material in respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of accounts to be reached.

signed

James Coker

MBA FCCA

Relevant qualifications

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 13/12/ 2024

## Teleola Martha Christain Organisation

### Statement of Financial Activities For the year ended 31 March 2024

#### Incoming & Expenditure

Income:	Unrestricted Fund 2024	Unrestricted Fund 2023
Voluntary Sources- Donation	25931	19502
<b>TOTAL INCOME</b>	<b>25931</b>	<b>19502</b>
Charitable Expenditure:		
Direct Charitable Expenditure:	22898	16935
Non Direct Charitable Expenditure	1900	1794
<b>TOTAL EXPENDITURE</b>	<b>24798</b>	<b>18729</b>
Net Income\ ( Expenditure)	1133	773
Fund Balance B/F	638	-135
<b>Fund Balance C\F</b>	<b>1771</b>	<b>638</b>

The notes on page 6 form part of these accounts

page 6

## Teleola Martha Christain Organisation

Charity No 1174523

Balance Sheet

31st March 2024

	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>		0		0
<b>CURRENT ASSETS</b>				
Bank & cash		<u>2,121</u>	<u>988</u>	
		<u>2,121</u>	<u>988</u>	
<b>CREDITORS</b>				
Amounts falling due within one year				
Accrual & deferred income		<u>350</u>	<u>350</u>	
		<u>350</u>	<u>350</u>	
Net Current Liabilities		<u>1,771</u>	<u>638</u>	
		<u>1,771</u>	<u>638</u>	
<b>ACCUMULATED FUND</b>				
Retained Surplus Brought Forward		638	-135	
Surplus for the year		1,133	773	
Retained Surplus Carried Forward		<u>1,771</u>	<u>638</u>	

Approved on 13/12/2024 and signed on behalf of the Trustees

By

signed

Mrs Teleola Oganla

Trustee Member



Notes to the Financial Statements  
For the year ended 31 March 2024

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

**1.2 Incoming Resources**

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

**1.3 Depreciation**

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment      25%    reducing balance basis

**1.4 Donation**

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

**1.5 Resources Expended**

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

**1.6 Unrestricted Funds**

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

**1.8 Restricted Funds**

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

**2 Income**

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

**3 Operating surplus**

Operating surplus is stated after charging  
Depreciation of tangible assets

2023	2022
£	£
<u>0</u>	<u>0</u>

# Teleola Martha Christain Organisation

## Notes to the Financial Statements

For the year ended 31 March 2024

4	<b>Fixed Assets</b>	Freehold Land	Fixture Fittings equipment	Total
	Cost			
	01-Apr-22	0	0	0
	Additions		0	0
	31-Mar-23	<u>0</u>	<u>0</u>	<u>0</u>
	Depreciation			
	01-Apr-22	0	0	0
	Charge for the year	<u>0</u>	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>	<u>0</u>
	Net Book Values			
	31-Mar-23	<u>0</u>	<u>0</u>	<u>0.0</u>
	31-Mar-21	<u>0</u>	<u>0</u>	<u>0</u>
5	Creditors amount falling due within	2,023	2,022	
		£	£	
	Creditor and accrual			0
	Loan			
	Inland Revenue			
		<u>0</u>	<u>0</u>	
6	Summary of Assets by Fund			
	Unrestricted funds	638	#REF!	
	Net Income\ ( Expenditure)	1,133	#REF!	
	Restricted Fund- Building fund			
	Total	<u>1,771</u>	<u>#REF!</u>	
7	Trustees Remuneration			
	NO remuneration was paid to any of the trustees under PAYE Scheme during the year			

## Appendix

## Teleola Martha Christain Organisation

## Statement of Financial Activities

For the year ended 31 March 2024

Incoming & Expenditure	Inrestricted Fund 2024 £	Unrestricted Fund 2023 £
Income:		
Voluntary Sources- Donation	25931	19502
<b>TOTAL INCOME</b>	<b>25931</b>	<b>19502</b>
 Direct Charitable Expenditure:		
Donation & Charity works	21413	14993
Oversea travel	1041	1717
Conference -Annual Celebration	444	225
	<b>22898</b>	<b>16935</b>
 Non Direct Charitable Expenditure		
Advertising	419	450
Printing postage & stationery	15	10
Computer consumables	245	159
Travelling	378	546
Telephone	727	482
Bank Charges	0	0
General Expenses	116	147
	<b>1900</b>	<b>1794</b>
 Total Expenditure	<b>24798</b>	<b>18729</b>
 NET INCOME ( EXPENDITURE)	<b>1133</b>	<b>773</b>
 FUND BALANCES B/F	<b>638</b>	<b>-135</b>
<b>FUND BALANCES C/F</b>	<b>1771</b>	<b>638</b>

The notes on page 6 form part of these accounts