

**Wincanton Recreational Trust**  
(A Charitable Incorporated Organisation)

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 30 September 2025**

**Charity Registered in England and Wales Number: 1174519**

**Wincanton Recreational Trust**  
Contents  
For the Year Ended 30 September 2025

---

	<u>Page</u>
Contents	1
Reference and Administrative Details	2
Trustees' Annual Report	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 18

**Wincanton Recreational Trust**  
Reference and Administrative Details  
For the Year Ended 30 September 2025

---

**Trustees**

J French (Chair)  
A Chesterman  
H T Ellard  
S Matthews  
C Pebworth  
C Stock  
A Waistell  
S Darcy

**Registered Office**

Maddox Pavilion  
Wincanton Sports Ground  
Moor Lane  
Wincanton  
Somerset  
BA9 9RB

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Solicitors**

Rutter & Rutter  
St Audreys  
Wincanton  
Somerset  
BA9 9DR

**Bankers**

National Westminster Bank Plc  
City of Bath  
24-25 Stall Street  
Bath  
BA1 1QF

The Trustees present their report and unaudited financial statements for the charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ("the SORP").

### **Reference and administrative information**

Details of the charity's trustees, advisors and other reference and administration details are given on page 1.

### **Structure, governance and management**

The Wincanton Recreational Trust is an independent charity, registered number 1174519.

The charity is run by its Trustees. The Trustees who served during the year and since the year end are as follows:

J French (Chair)  
A Chesterman  
H T Ellard  
S Matthews  
C Pebworth  
V Predeth (Resigned 01 December 2025)  
C Stock  
A Waistell  
S Darcy

Additional Trustees may be appointed by the current Trustees. There may be no more than 20 Trustees at any one time. Officers are elected at the Annual General Meeting.

All decisions regarding the management and administration of the Trust are made by its Trustees.

### **Objectives and activities**

The Trust has been constituted with the purpose that the assets of the Trust shall be applied to:

- a) provide recreational facilities for the benefit of a widely defined user group for Wincanton and the surrounding area; and
- b) manage and improve the recreational facilities and equipment provided.

The Trust owns the land and buildings and operates the facilities.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by providing recreational facilities and equipment for use of the general public.

## **Risk**

The Trustees have assessed the major risks to which the charity is exposed, and systems have been established to minimise these risks.

## **Achievements and performance**

During the financial year ending 30th September 2025, the way the day-to-day operations of the Wincanton Sports Ground continued as per the previous year.

The activities at the Sports Ground remained broadly similar during the financial year.

The new Management Committee continued to be successful in attracting new users to the facility as well as additional volunteers to assist with necessary works.

## **Financial review**

The financial results of the charity for the year ended 30 September 2025 show a deficit as noted below. Income has seen a decrease in following a slight decrease in usage, however as in last year, there is additional income from a land promotion agreement.

Unrestricted income in the year was £72,232 (2024: £84,073). Expenditure from unrestricted funds was £67,948 (2024: £58,769), with depreciation being charged against restricted and endowment funds of £23,596 and £2,182 respectively (2024: £23,916 and £2,432).

Unrestricted reserves (including designated funds) at the year-end were £456,007 (2024: £451,723). Of this total, £346,923 (2024: £340,723) is held within fixed assets, with the balance held in current assets.

## **Reserves policy**

As noted above, nearly all of the restricted and endowment funds carried forward at the year-end are held in fixed assets, along with some of the unrestricted funds. Free reserves (unrestricted funds excluding those held in fixed assets) were £109,084 at the year-end (2024: £111,000). It is the aim of the trustees that sufficient funds are held to operate the facilities for a period of 6 months without any income sources. This would amount to approximately £28,000. The balance is held to reinvest in the facilities as required.

## **Future plans**

Since the end of September 2025, the Trust has continued to manage the facility as described.

### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 17 February 2026

**J French**  
Trustee

**Independent examiners report to the Trustees of Wincanton Recreational Trust.**

I report to the trustees on my examination of the accounts for Wincanton Recreational Trust ("the charity") For the Year Ended 30 September 2025.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 26 February 2026

**Wincanton Recreational Trust**  
Statement of Financial Activities  
For the Year Ended 30 September 2025

	Notes	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2025 £	Unres-tricted £	Res- tricted £	Endowe- ment £	Total 2024 £
<b>Income from:</b>									
Donations (including grants)	2	2,400	-	-	2,400	1,267	-	-	1,267
Charitable activities	3	67,538	-	-	67,538	81,691	-	-	81,691
Investments	4	2,294	-	-	2,294	1,115	-	-	1,115
<b>Total income</b>		<b>72,232</b>	<b>-</b>	<b>-</b>	<b>72,232</b>	<b>84,073</b>	<b>-</b>	<b>-</b>	<b>84,073</b>
<b>Expenditure on:</b>									
Charitable activities	5	67,948	23,596	2,182	93,726	58,769	23,916	2,432	85,117
<b>Total expenditure</b>		<b>67,948</b>	<b>23,596</b>	<b>2,182</b>	<b>93,726</b>	<b>58,769</b>	<b>23,916</b>	<b>2,432</b>	<b>85,117</b>
<b>Net income/ (expenditure)</b>		<b>4,284</b>	<b>(23,596)</b>	<b>(2,182)</b>	<b>(21,494)</b>	<b>25,304</b>	<b>(23,916)</b>	<b>(2,432)</b>	<b>(1,044)</b>
Transfers		-	-	-	-	(13)	26	(13)	-
<b>Net movement in funds for the year</b>		<b>4,284</b>	<b>(23,596)</b>	<b>(2,182)</b>	<b>(21,494)</b>	<b>25,291</b>	<b>(23,890)</b>	<b>(2,445)</b>	<b>(1,044)</b>
<b>Reconciliation of funds</b>									
Total funds brought forward		451,723	601,024	21,908	1,074,655	426,432	624,914	24,353	1,075,699
<b>Total funds carried forward</b>		<b>456,007</b>	<b>577,428</b>	<b>19,726</b>	<b>1,053,161</b>	<b>451,723</b>	<b>601,024</b>	<b>21,908</b>	<b>1,074,655</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.



**Wincanton Recreational Trust**

## Balance sheet

As at 30 September 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	8	934,077	953,655
<b>Current assets</b>			
Stock		200	-
Debtors	9	6,733	740
Cash at bank and in hand		114,167	122,180
		<u>121,100</u>	<u>122,920</u>
<b>Creditors</b>			
Amounts falling due within one year	10	(2,016)	(1,920)
		<u></u>	<u></u>
<b>Net current assets</b>		119,084	121,000
<b>Net assets</b>		<u><b>1,053,161</b></u>	<u><b>1,074,655</b></u>
<b>Funds</b>			
Unrestricted funds	11	326,807	318,323
Designated funds	11	129,200	133,400
Restricted funds	11	577,428	601,024
Endowment funds	11	19,726	21,908
		<u></u>	<u></u>
<b>Total charity funds</b>		<u><b>1,053,161</b></u>	<u><b>1,074,655</b></u>

Approved by the Board for issue on 17 February 2026 and signed on their behalf by:

**H Ellard**

Trustee

**J French**

Trustee

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

The financial statements have been prepared in accordance with "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

On 1 November 2020, the wholly owned subsidiary of the charity, Wincanton Sports Ground Management Company Limited ("WSGMC") (company number 05406944), transferred its trade and assets to the charity.

### **1.2 Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

All income is reported as gross of related expenditure.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when it is receivable.

Income from rental of facilities is included when the activity or rental takes place.

Bar sales are recognised at the point of sale.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that are directly attributable to those activities and also costs of an indirect nature that are necessary to support them.

Donations and grants payable are payments made to third parties in the furtherance of the charitable objectives. Grants are recognised in the accounts when a commitment has been made.

**1.4 Fixed assets**

All assets costing more than £100 are capitalised.

Depreciation is calculated to write off the cost of all fixed assets over their useful lives at the following rates:

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Freehold land	0% - not depreciated
Freehold building	10% reducing balance and 2% straight line
Plant and equipment	15% reducing balance and 20 - 33% straight line
Fixtures and fixtures	15% reducing balance

**1.5 Stock**

Stock is recognised at the lower of cost and net realisable value, on a first in, first out basis.

**1.6 Debtors**

Trade debtors are recognised at the settlement amount due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end.

**1.9 Funds**

Unrestricted funds

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Endowment funds

This comprises the land and sports field buildings at the Sports and Recreational Ground, Moor Lane, Wincanton. This fund is an expendable endowment fund which may, at the discretion of the Trustees, be applied as income for the Trust's charitable purposes.

Restricted funds

These comprise funds received for capital projects to improve and extend the facilities available at the Sports and recreational Ground, Moor Lane, Wincanton.

Designated funds

The Pavilion Fund has been designated by the Trustees to provide for the building of the pavilion.

**1.10 Taxation**

The company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that the income and gains are applied to charitable purposes.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals, loans and other creditors are financial instruments, and are measured at amortised cost.

<b>2 Donations (including grants)</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2025 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>
Other donations	2,400	-	2,400	1,267	-	1,267
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>1,267</u>	<u>-</u>	<u>1,267</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

<b>3 Charitable activities</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2025 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>
Pavillion hire	12,000	-	12,000	12,000	-	12,000
Sports club fees	22,973	-	22,973	23,657	-	23,657
Advertising income	-	-	-	300	-	300
Bar income	12,751	-	12,751	18,568	-	18,568
Other rental income	3,808	-	3,808	4,660	-	4,660
Other income	16,006	-	16,006	22,506	-	22,506
	<u>67,538</u>	<u>-</u>	<u>67,538</u>	<u>81,691</u>	<u>-</u>	<u>81,691</u>

<b>4 Investment income</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2025 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>
Bank interest receivable	1,861	-	1,861	1,115	-	1,115
Other interest receivable	433	-	433	-	-	-
	<u>2,294</u>	<u>-</u>	<u>2,294</u>	<u>1,115</u>	<u>-</u>	<u>1,115</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

**5 Charitable activities expenditure**

	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2024 £	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2023 £
Depreciation	9,852	23,596	2,182	35,630	8,644	23,916	2,432	34,992
Purchases	6,997	-	-	6,997	11,592	-	-	11,592
Water rates	5,747	-	-	5,747	3,387	-	-	3,387
Light, heat and power	8,620	-	-	8,620	6,510	-	-	6,510
Insurance	4,972	-	-	4,972	6,490	-	-	6,490
Licences and fees	355	-	-	355	389	-	-	389
Telephone and fax	808	-	-	808	709	-	-	709
Electricity	8,369	-	-	8,369	7,876	-	-	7,876
Professional fees	9,617	-	-	9,617	35	-	-	35
Audit and accountancy	1,176	-	-	1,176	2,280	-	-	2,280
Independent examination	840	-	-	840	840	-	-	840
Petrol	1,298	-	-	1,298	2,308	-	-	2,308
Repairs and maintenance	8,188	-	-	8,188	3,759	-	-	3,759
Sundry expenses	185	-	-	185	3,950	-	-	3,950
Cleaning	684	-	-	684	-	-	-	-
Bad debts written off	240	-	-	240	-	-	-	-
	<u>67,948</u>	<u>23,596</u>	<u>2,182</u>	<u>93,726</u>	<u>58,769</u>	<u>23,916</u>	<u>2,432</u>	<u>85,117</u>

## **6 Trustees' expenses and remuneration**

No trustee received any expenses or remuneration from the trust. (2024: none)

## **7 Wages and Salaries**

There is no key management personnel remuneration to be disclosed (2024: none) and no individual earned more than £60,000 (2024: none).

## **8 Fixed assets**

	<b>Freehold Land</b>	<b>Freehold Building</b>	<b>Plant&amp; Equipment</b>	<b>Fixtures, &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 01.10.24	196,822	1,741,924	62,194	10,603	2,011,543
Additions	-	-	16,052	-	16,052
As at 30.09.25	196,822	1,741,924	78,246	10,603	2,027,595
<b>Depreciation</b>					
As at 01.10.24	-	1,010,976	42,560	4,352	1,057,888
Charge for the year	-	29,880	4,809	941	35,630
As at 30.09.25	-	1,040,856	47,369	5,293	1,093,518
<b>Net book value</b>					
As at 30.09.25	196,822	701,068	30,877	5,310	934,077
As at 30.09.24	196,822	730,948	19,634	6,251	953,655

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

---

<b>9</b>	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Trade debtors	6,733	740
		<u>6,733</u>	<u>740</u>
		<u><u>6,733</u></u>	<u><u>740</u></u>
<b>10</b>	<b>Creditors: Amounts due within one year</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Accruals	2,016	1,920
		<u>2,016</u>	<u>1,920</u>
		<u><u>2,016</u></u>	<u><u>1,920</u></u>



**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

**11 Statement of funds**

	<b>Balance 01.10.24 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.25 £</b>
<b>Restricted funds</b>					
Tennis courts fund	17,789	-	(1,778)	-	16,011
Pavilion and bowling green fund	557,981	-	(20,785)	-	537,196
Grandstand	11,419	-	(448)	-	10,971
Other funds	3,835	-	(585)	-	3,250
Somerset Community Foundation	10,000	-	-	-	10,000
<b>Total restricted funds</b>	<b>601,024</b>	<b>-</b>	<b>(23,596)</b>	<b>-</b>	<b>577,428</b>
<b>Designated funds</b>					
Pavilion fund	113,400	-	(4,200)	-	109,200
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>133,400</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>129,200</b>
<b>Endowment funds</b>					
Sportsfield fund	21,908	-	(2,182)	-	19,726
<b>Unrestricted funds</b>					
General	318,323	72,232	(63,748)	-	326,807
<b>Total Funds</b>	<b>1,074,655</b>	<b>72,232</b>	<b>(93,726)</b>	<b>-</b>	<b>1,053,161</b>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

<b>Statement of funds - 2024</b>	<b>Balance 01.10.23 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.24 £</b>
<b>Restricted funds</b>					
Tennis courts fund	19,771	-	(1,982)	-	17,789
Pavilion and bowling green fund	578,774	-	(20,793)	-	557,981
Grandstand	11,870	-	(451)	-	11,419
Other funds	4,499	-	(690)	26	3,835
Somerset Community Foundation	10,000	-	-	-	10,000
<b>Total restricted funds</b>	<b>624,914</b>	<b>-</b>	<b>(23,916)</b>	<b>26</b>	<b>601,024</b>
<b>Designated funds</b>					
Pavilion fund	117,600	-	(4,200)	-	113,400
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>137,600</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>133,400</b>
<b>Endowment funds</b>					
Sportsfield fund	24,353	-	(2,432)	(13)	21,908
<b>Unrestricted funds</b>					
General	288,832	84,073	(54,569)	(13)	318,323
<b>Total Funds</b>	<b>1,075,699</b>	<b>84,073</b>	<b>(85,117)</b>	<b>-</b>	<b>1,074,655</b>

Each of the funds noted above (other than the Astro Turf Pitch fund, the Somerset Community Foundation fund and the general unrestricted funds) are funds consisting entirely of fixed assets. The expenditure applied to the funds is depreciation and the closing balance equates to the net book value of the assets contained within the funds.

The Astro Turf Pitch fund is funding received for the creation of an Astro Turf Pitch.

The Somerset Community Foundation fund was received for general business development including general activities, capital investment and volunteer development.

**12 Analysis of net assets between funds**

	<b>Tangible fixed assets £</b>	<b>Net current assets £</b>	<b>Total 2025 £</b>	<b>Tangible fixed assets £</b>	<b>Net current assets £</b>	<b>Total 2024 £</b>
Endowment fund	19,726	-	19,726	21,908	-	21,908
Restricted fund	567,428	10,000	577,428	591,024	10,000	601,024
Unrestricted fund						
General	237,723	89,084	326,807	227,323	91,000	318,323
Designated	109,200	20,000	129,200	113,400	20,000	133,400
	<u>934,077</u>	<u>119,084</u>	<u>1,053,161</u>	<u>953,655</u>	<u>121,000</u>	<u>1,074,655</u>

**13 Contingent liability**

The Trust currently owns a parcel of land upon which a Covenant is held by Mr Millard. The Covenant will be released in full upon the payment by the Trust of £13,750. Such a payment will become due within 28 days of obtaining a planning consent for economic development for industrial/employment usage.