

**Wincanton Recreational Trust**  
(A Charitable Incorporated Organisation)

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 30 September 2022**

**Charity Registered in England and Wales Number: 1174519**

**Wincanton Recreational Trust**  
Contents  
For the Year Ended 30 September 2022

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**Wincanton Recreational Trust**  
Reference and Administrative Details  
For the Year Ended 30 September 2022

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**Trustees**

J French (Chair) (Appointed 27 September 2022)  
A Chesterman (Appointed 27 September 2022)  
S Dyke (27 September 2022)  
H T Ellard  
S Matthews (13 September 2022)  
C Pebworth  
I G Phillips (Resigned 9 November 2022)  
V Predeth (Appointed 27 September 2022)  
E Rochford (Resigned 9 November 2022)  
C Stock (Appointed 7 November 2022)  
L J Tibbatts (Appointed 27 September 2022)  
A Waistell (Appointed 7 November 2022)

**Registered Office**

Maddox Pavilion  
Wincanton Sports Ground  
Moor Lane  
Wincanton  
Somerset  
BA9 9RB

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Solicitors**

Rutter & Rutter  
St Audreys  
Wincanton  
Somerset  
BA9 9DR

**Bankers**

National Westminster Bank Plc  
City of Bath  
24-25 Stall Street  
Bath  
BA1 1QF

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2022

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The Trustees present their report and unaudited financial statements for the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ("the SORP").

**Reference and administrative information**

Details of the charity's trustees, advisors and other reference and administration details are given on page 1.

**Structure, governance and management**

The Wincanton Recreational Trust is an independent charity, registered number 1174519.

The charity is run by its Trustees. The Trustees who served during the year and since the year end are as follows:

J French (Chair) (Appointed 27 September 2022)  
A Chesterman (Appointed 27 September 2022)  
S Dyke (27 September 2022)  
H T Ellard  
S Matthews (13 September 2022)  
C Pebworth  
I G Phillips (Resigned 9 November 2022)  
V Predeth (Appointed 27 September 2022)  
E Rochford (Resigned 9 November 2022)  
C Stock (Appointed 7 November 2022)  
L J Tibbatts (Appointed 27 September 2022)  
A Waistell (Appointed 7 November 2022)

Additional Trustees may be appointed by the current Trustees. There may be no more than 20 Trustees at any one time. Officers are elected at the Annual General Meeting.

All decisions regarding the management and administration of the Trust are made by its Trustees.

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2022

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**Objectives and activities**

The Trust has been constituted with the purpose that the assets of the Trust shall be applied to:

- a) provide recreational facilities for the benefit of a widely defined user group for Wincanton and the surrounding area; and
- b) manage and improve the recreational facilities and equipment provided.

The Trust owns the land and buildings and operates the facilities.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by providing recreational facilities and equipment for use of the general public.

**Risk**

The Trustees have assessed the major risks to which the charity is exposed, and systems have been established to minimise these risks.

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2022

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**Achievements and performance**

During the financial year ending 30th September 2022, the way the day-to-day operations of the Wincanton Sports Ground continued as per the previous year.

The activities at the Sports Ground increased significantly after the change of operational responsibility instigated in the previous year, despite some "hangover" from periods of restrictions being imposed by "lock-down" in late 2020 and early 2021.

The new Management Committee continued to be successful in attracting new users to the facility as well as additional volunteers to assist with necessary works. In addition, the Committee successfully applied for several grants from external organisations and were also in receipt of government funding and rebates to support activities that had suffered from lock-down restrictions.

**Financial review**

The financial results of the charity for the year ended 30 September 2022 are consistent with the 2021-year end. There has been a reduction in grant income however, with Covid restrictions easing, this has allowed the bar and the sports facilities to begin to welcome back individuals and clubs to generate additional income.

Unrestricted income in the year was £73,348 (2021: £77,086). Expenditure from unrestricted funds was £57,345 (2021: £72,356), with depreciation being charged against restricted and endowment funds of £28,353 and £2,998 respectively (2021: £28,535 and £3,327). £9,000 of restricted funds were spent on a roof repair during the year.

Unrestricted reserves (including designated funds) at the year-end were £435,102 (2021: £421,473). Of this total, £354,533 (2021: £356,768) is held within fixed assets, with the balance held in current assets.

**Reserves policy**

As noted above, nearly all of the restricted and endowment funds carried forward at the year-end are held in fixed assets, along with some of the unrestricted funds. Free reserves (unrestricted funds excluding those held in fixed assets) were £80,569 at the year-end (2021: £64,705). It is the aim of the trustees that sufficient funds are held to operate the facilities for a period of 6 months without any income sources. This would amount to approximately £28,000. The balance is held to reinvest in the facilities as required.

**Wincanton Recreational Trust**  
**Trustees' Report**  
**For the Year Ended 30 September 2022**

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**Future plans**

Since the end of September 2022, the Trust has continued to manage the facility as described.

**Trustees' responsibilities**

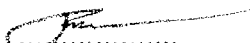
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 19/05/2023

  
J. French  
Trustee

**Wincanton Recreational Trust**  
Independent Examiners' Report to the Trustees  
For the Year Ended 30 September 2022

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**Independent examiners report to the Trustees of Wincanton Recreational Trust.**

I report to the trustees on my examination of the accounts for Wincanton Recreational Trust ("the charity") for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Fentle BSc (Hons) FCA D.C.M.A.  
Albert Goodman LLP  
Chartered Accountants  
Hendford Manor  
Hendford  
Yeovil  
Somerset  
BA20 1JH

Date: 20/06/2023



**Wincanton Recreational Trust**  
**Statement of Financial Activities**  
**For the Year Ended 30 September 2022**

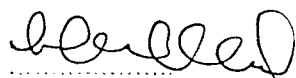
	Notes	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2022 £	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2021 £
<b>Income from:</b>									
Donations (including grants)	2	19,942	10,000	-	29,942	55,159	9,000	-	64,159
Charitable activities	3	53,374	-	-	53,374	21,924	-	-	21,924
Investments	4	32	-	-	32	3	-	-	3
<b>Total income</b>		<b>73,348</b>	<b>10,000</b>	<b>-</b>	<b>83,348</b>	<b>77,086</b>	<b>9,000</b>	<b>-</b>	<b>86,086</b>
<b>Expenditure on:</b>									
Charitable activities	5	57,345	37,353	2,945	97,643	72,356	28,535	3,327	104,218
<b>Total expenditure</b>		<b>57,345</b>	<b>37,353</b>	<b>2,945</b>	<b>97,643</b>	<b>72,356</b>	<b>28,535</b>	<b>3,327</b>	<b>104,218</b>
<b>Net income/ (expenditure)</b>		<b>16,003</b>	<b>(27,353)</b>	<b>(2,945)</b>	<b>(14,295)</b>	<b>4,730</b>	<b>(19,535)</b>	<b>(3,327)</b>	<b>(18,132)</b>
Transfers		(2,374)	2,440	(66)	-	1	13	(14)	-
<b>Net movement in funds for the year</b>		<b>13,629</b>	<b>(24,913)</b>	<b>(3,011)</b>	<b>(14,295)</b>	<b>4,731</b>	<b>(19,522)</b>	<b>(3,341)</b>	<b>(18,132)</b>
<b>Reconciliation of funds</b>									
Total funds brought forward		421,473	682,208	30,074	1,133,755	416,742	701,730	33,415	1,151,887
<b>Total funds carried forward</b>		<b>435,102</b>	<b>657,295</b>	<b>27,063</b>	<b>1,119,460</b>	<b>421,473</b>	<b>682,208</b>	<b>30,074</b>	<b>1,133,755</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

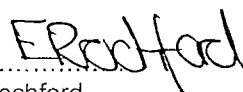
**Wincanton Recreational Trust**  
Balance sheet  
As at 30 September 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	8	1,028,891	1,060,050
<b>Current assets</b>			
Stock		150	150
Debtors	9	700	272
Cash at bank and in hand		95,775	74,615
		<u>96,625</u>	<u>75,037</u>
<b>Creditors</b>			
Amounts falling due within one year	10	<u>(6,056)</u>	<u>(1,332)</u>
<b>Net current assets</b>		<u>90,569</u>	<u>73,705</u>
<b>Net assets</b>		<u><u>1,119,460</u></u>	<u><u>1,133,755</u></u>
<b>Funds</b>			
Unrestricted funds	11	297,502	279,673
Designated funds	11	137,600	141,800
Restricted funds	11	657,295	682,208
Endowment funds	11	27,063	30,074
<b>Total charity funds</b>		<u><u>1,119,460</u></u>	<u><u>1,133,755</u></u>

Approved by the board for issue on 19/05/23 and signed on their behalf by:



H Ellard  
Trustee



E Rochford  
Trustee

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

The financial statements have been prepared in accordance with "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

On 1 November 2020, the wholly owned subsidiary of the charity, Wincanton Sports Ground Management Company Limited ("WSGMC") (company number 05406944), transferred its trade and assets to the charity.

### **1.2 Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

All income is reported as gross of related expenditure.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when it is receivable.

Income from rental of facilities is included when the activity or rental takes place.

Bar sales are recognised at the point of sale.

Income from donations in the prior year from WSGMC is the recognition of the value of assets transferred from Wincanton Sports Ground Management Company on the transfer.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that are directly attributable to those activities and also costs of an indirect nature that are necessary to support them.

Donations and grants payable are payments made to third parties in the furtherance of the charitable objectives. Grants are recognised in the accounts when a commitment has been made.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

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**1.4 Fixed assets**

All assets costing more than £100 are capitalised.

Depreciation is calculated to write off the cost of all fixed assets over their useful lives at the following rates:

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Freehold land	0% - not depreciated
Freehold building	10% reducing balance and 2% straight line
Plant and equipment	15% reducing balance
Fixtures and fixtures	15% reducing balance

**1.5 Stock**

Stock is recognised at the lower of cost and net realisable value, on a first in, first out basis.

**1.6 Debtors**

Trade debtors are recognised at the settlement amount due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end.

**1.9 Funds**

Unrestricted funds

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Endowment funds

This comprises the land and sports field buildings at the Sports and Recreational Ground, Moor Lane, Wincanton. This fund is an expendable endowment fund which may, at the discretion of the Trustees, be applied as income for the Trust's charitable purposes.

Restricted funds

These comprise funds received for capital projects to improve and extend the facilities available at the Sports and recreational Ground, Moor Lane, Wincanton.

Designated funds

The Pavilion Fund has been designated by the Trustees to provide for the building of the pavilion.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

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**1.10 Taxation**

The company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that the income and gains are applied to charitable purposes.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals, loans and other creditors are financial instruments, and are measured at amortised cost.

<b>2 Donations (including grants)</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2022 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2021 £</b>
Wincanton Town Council*	7,500	-	7,500	5,000	9,000	14,000
South Somerset District Council*	6,500	-	6,500	28,007	-	28,007
Arnold Clark	1,000	-	1,000	1,000	-	1,000
Donation of assets from WSGMC	-	-	-	19,753	-	19,753
Dykes/Nisa	2,500	-	2,500	-	-	-
Somerset Community Foundation	-	10,000	10,000	-	-	-
Other donations	2,442	-	2,442	1,399	-	1,399
	<u>19,942</u>	<u>10,000</u>	<u>29,942</u>	<u>55,159</u>	<u>9,000</u>	<u>64,159</u>

\*denotes government funding. See note 15 for more details.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

<b>3 Charitable activities</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2022 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2021 £</b>
Pavillion hire	12,996	-	12,996	1,580	-	1,580
Sports club fees	18,615	-	18,615	6,622	-	6,622
Car boot & markets income	4,039	-	4,039	4,652	-	4,652
Advertising income	1,215	-	1,215	1,750	-	1,750
Bar income	11,622	-	11,622	3,805	-	3,805
Allotment income	400	-	400	1,678	-	1,678
Other rental income	1,990	-	1,990	1,326	-	1,326
Other income	2,497	-	2,497	511	-	511
	<u>53,374</u>	<u>-</u>	<u>53,374</u>	<u>21,924</u>	<u>-</u>	<u>21,924</u>
<b>4 Investment income</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2022 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2021 £</b>
Bank interest receivable	<u>32</u>	<u>-</u>	<u>32</u>	<u>3</u>	<u>-</u>	<u>3</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

5	Charitable activities expenditure	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2022 £	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2021 £
	Depreciation	10,486	28,353	2,945	41,784	9,820	28,535	3,327	41,682
	Purchases	4,254	-	-	4,254	2,750	-	-	2,750
	Wages	-	-	-	-	6,742	-	-	6,742
	Water rates	2,877	-	-	2,877	863	-	-	863
	Light, heat and power	3,779	-	-	3,779	1,716	-	-	1,716
	Insurance	5,836	-	-	5,836	5,258	-	-	5,258
	Licences	1,544	-	-	1,544	993	-	-	993
	Telephone and fax	583	-	-	583	769	-	-	769
	Electricity	5,324	-	-	5,324	5,363	-	-	5,363
	Professional fees	550	-	-	550	23	-	-	23
	Audit and accountancy	850	-	-	850	817	-	-	817
	Independent examination	-	-	-	-	600	-	-	600
	Petrol	913	-	-	913	739	-	-	739
	Repairs and maintenance	16,133	9,000	-	25,133	32,073	-	-	32,073
	Sundry expenses	2,700	-	-	2,700	464	-	-	464
	Advertising	630	-	-	630	1,450	-	-	1,450
	Bank charges	152	-	-	152	60	-	-	60
	Donations	-	-	-	-	170	-	-	170
	Cleaning	734	-	-	734	1,686	-	-	1,686
	Loss on disposal of assets	-	-	-	-	-	-	-	-
		57,345	37,353	2,945	97,643	72,356	28,535	3,327	104,218

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

**6 Trustees' expenses and remuneration**

No trustee received any expenses or remuneration from the trust. (2021- none)

**7 Wages and salaries**

	2022 £	2021 £
Wages and salaries	-	4,226
Social security costs	-	2,516
	<u>-</u>	<u>6,742</u>

The one employee for which wages are noted above was employed by Wincanton Sports Ground Management Company Limited. On transfer of the trade and assets of the company to the charity, the employee was made redundant and the costs noted above are the costs of this redundancy.

There is no key management personnel remuneration to be disclosed (2021: none) and no individual earned more than £60,000 (2021: none).

**8 Fixed assets**

	Freehold Land	Freehold Building	Plant & Equipment	Fixtures, & fittings	Total
	£	£	£	£	£
<b>Cost</b>					
As at 01.10.21	196,822	1,741,924	59,554	2,618	2,000,918
Additions	-	-	2,640	7,985	10,625
As at 30.09.22	<u>196,822</u>	<u>1,741,924</u>	<u>62,194</u>	<u>10,603</u>	<u>2,011,543</u>
<b>Depreciation</b>					
As at 01.10.21	-	910,321	30,149	398	940,868
Charge for the year	-	35,431	4,818	1,535	41,784
As at 30.09.22	<u>-</u>	<u>945,752</u>	<u>34,967</u>	<u>1,933</u>	<u>982,652</u>
<b>Net book value</b>					
As at 30.09.22	<u>196,822</u>	<u>796,172</u>	<u>27,227</u>	<u>8,670</u>	<u>1,028,891</u>
As at 30.09.21	<u>196,822</u>	<u>831,603</u>	<u>29,405</u>	<u>2,220</u>	<u>1,060,050</u>



**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

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<b>9</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade debtors	700	272
		<hr/>	<hr/>
		700	272
		<hr/>	<hr/>
 <b>10</b>	 <b>Creditors: Amounts due within one year</b>	 <b>2022</b>	 <b>2021</b>
		<b>£</b>	<b>£</b>
	Trade creditors	5,206	372
	Accruals	850	960
		<hr/>	<hr/>
		6,056	1,332
		<hr/>	<hr/>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

11	Statement of funds				
	Balance 01.10.21 £	Income £	Expend- iture £	Transfers £	Balance 30.09.22 £
<b>Restricted funds</b>					
Tennis courts fund	24,407	-	(2,440)	-	21,967
Pavilion and bowling green fund	624,535	-	(20,781)	-	603,754
Grandstand	12,766	-	(448)	-	12,318
Other funds	11,500	-	(4,684)	2,440	9,256
Wincanton Town Council	9,000	-	(9,000)	-	-
Somerset Community Foundation	-	10,000	-	-	10,000
<b>Total restricted funds</b>	<b>682,208</b>	<b>10,000</b>	<b>(37,353)</b>	<b>2,440</b>	<b>657,295</b>
<b>Designated funds</b>					
Pavilion fund	121,800	-	(4,200)	-	117,600
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>141,800</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>137,600</b>
<b>Endowment funds</b>					
Sportsfield fund	30,074	-	(2,945)	(66)	27,063
<b>Unrestricted funds</b>					
General	279,673	73,348	(53,145)	(2,374)	297,502
<b>Total Funds</b>	<b>1,133,755</b>	<b>83,348</b>	<b>(97,643)</b>	<b>-</b>	<b>1,119,460</b>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
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Statement of funds - 2021	Balance 01.10.20 £	Income £	Expend- iture £	Transfers £	Balance 30.09.21 £
<b>Restricted funds</b>					
Tennis courts fund	27,119	-	(2,712)	-	24,407
Pavilion and bowling green fund	645,316	-	(20,781)	-	624,535
Grandstand	13,214	-	(448)	-	12,766
Other funds	16,081	-	(4,594)	13	11,500
Wincanton Town Council	-	9,000	-	-	9,000
<b>Total restricted funds</b>	<b>701,730</b>	<b>9,000</b>	<b>(28,535)</b>	<b>13</b>	<b>682,208</b>
<b>Designated funds</b>					
Pavilion fund	126,000	-	(4,200)	-	121,800
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>146,000</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>141,800</b>
<b>Endowment funds</b>					
Sportsfield fund	33,415	-	(3,327)	(14)	30,074
<b>Unrestricted funds</b>					
General	270,742	77,086	(68,156)	1	279,673
<b>Total Funds</b>	<b>1,151,887</b>	<b>86,086</b>	<b>(104,218)</b>	<b>-</b>	<b>1,133,755</b>

Each of the funds noted above (other than the Wincanton Town Council fund, the Astro Turf Pitch fund, the Somerset Community Foundation fund and the general unrestricted funds) are funds consisting entirely of fixed assets. The expenditure applied to the funds is depreciation and the closing balance equates to the net book value of the assets contained within the funds.

The Wincanton Town Council funding was received for the repair of the glass roof and decoration of the main hall and functions room. The funding has been spent in 2021-22.

The Astro Turf Pitch fund is funding received for the creation of an Astro Turf Pitch.

The Somerset Community Foundation fund was received for general business development including general activities, capital investment and volunteer development.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
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**12 Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets £	Total 2022 £	Tangible fixed assets £	Net current assets £	Total 2021 £
Endowment fund	27,063	-	27,063	30,074	-	30,074
Restricted fund	647,295	10,000	657,295	673,208	9,000	682,208
Unrestricted fund						
General	236,933	60,569	297,502	234,968	44,705	279,673
Designated	117,600	20,000	137,600	121,800	20,000	141,800
	<u>1,028,891</u>	<u>90,569</u>	<u>1,119,460</u>	<u>1,060,050</u>	<u>73,705</u>	<u>1,133,755</u>

**13 Contingent liability**

The Trust currently owns a parcel of land upon which a Covenant is held by Mr Millard. The Covenant will be released in full upon the payment by the Trust of £13,750. Such a payment will become due within 28 days of obtaining a planning consent for economic development for industrial/employment usage.

**14 Government grants**

Income from government grants comprise grants made by government departments, agencies, and public bodies to fund the principal activities of the charity. No performance related grants have been received by the charity and no grants received have any unfulfilled conditions or other contingencies attached to them. See note 2 for more information regarding the funders. Government grants received during the year amount to £14,000 (2021: £42,007).